CORDS®

Annual Report 2025-26

CORDS CABLE INDUSTRIES LIMITED

CONTENTS PAGE NOS.

Corporate Information....02

Directors Report....03-70

Independent Auditor's Report....71-79

Balance Sheet....80

Profit & Loss Account....81

Cash Flow Statement....82

Notes on the Financial Statements....83-112

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Naveen Sawhney	Managing Director
Mr. Pawan Kumar Maheswari	Whole Time Director
Mr. Parveen Kumar	Non -Executive (Independent) Director
Mr. Praveen Verma	Non -Executive (Independent) Director
Mrs. Eila Bhatia	Non -Executive (Independent) Director
Mr. Rahul Mohnot	Non -Executive (Independent) Director

MANAGEMENT TEAM

Mr. Varun Sawhney	Vice President (Marketing, IT & HR)
Mr. Gaurav Sawhney	Vice President (Finance & Banking)
Mr. Hemant Kumar Pandita	Vice President (Marketing)

COMPANY SECRETARY
Ms. Garima Pant

REGISTRAR AND SHARE TRANSFER AGENT
MUFG Intime India Private Limited
Noble Heights, 1st Floor, Plot No. NH2, C- 1 Block
LSC, Near Savitri Market
Janakpuri, New Delhi- 110058
Tel No - +91-011-49411000
Fax No- +91-011-41410591
Email-shamwant.kushwah@in.mpms.mufg.com

BANKERS / FINANCIAL INSTITUTIONS
Canara Bank Limited
ICICI Bank Limited
Bandhan Bank Limited
Karnataka Bank Limited
HDFC Bank Limited
IndusInd Bank Limited
Bajaj Finance Limited
Tata Capital Financial Services Limited
Rajasthan State Industrial Development & Industrial Corporation Ltd. (RIICO Ltd.)
YES Bank Limited

Email ID-
For Investor - csco@cordscable.com
For Others - ccil@cordscable.com
Website - www.cordscable.com

REGIONAL OFFICES
(1) Mumbai (2) Hyderabad

CHIEF FINANCIAL OFFICER
Mr. Sandeep Kumar

INTERNAL AUDITOR
M/s Agarwal Nikhil & Co.
Chartered Accountants
Noida, U.P.

STATUTORY AUDITORS
M/s Alok Misra & Co.
Chartered Accountants
New Delhi

STOCK EXCHANGES
Bombay Stock Exchange Limited
National Stock Exchange of India Limited

REGISTERED OFFICE
Cords Cable Industries Limited
CIN : L74999DL1991PLC046092
94, 1st Floor, Shambhu Dayal Bagh Marg,
Near Okhla Industrial Area Phase-III,
Old Ishwar Nagar, New Delhi-110020
Tel No- +91-011-40551200
Fax No-+91-011-20887232

PLANT LOCATIONS
1) A-525, E-518, 519, 520, Industrial Area Chopanki, Bhiwadi, District Alwar (Rajasthan) 301 707

2) SP-239, 240, 241, Industrial Area Kaharani, Bhiwadi, District Alwar (Rajasthan) 301 019

BOARD'S REPORT

Dear Members,

The Board of Directors present the **35th** Annual Report of **Cords Cable Industries Limited** ("the Company") together with the Audited Financial Statements of the Company for the financial year ended **March 31, 2026** ("FY 2025-26") and the Report of the Auditors thereon.

The Financial Summary and Highlights

The financial statements of the Company for the financial year ended March 31, 2026 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The summarized financial performance of the Company for the financial year ended March 31, 2026, is presented below:

(Amount in ₹ Lacs)

Particulars	For Year ended	
	March 31, 2026	March 31, 2025
Revenue from operations	95,389.98	79,456.29
Other income	497.82	392.65
Total revenue	95,887.80	79,848.94
Operating Expenses	89,559.53	74,513.73
Profit before Interest, Depreciation and Tax (PBITD)	6,328.27	5,335.22
Finance cost	2,579.44	2,521.61
Depreciation	978.34	849.39
Profit Before Tax (PBT)	2,770.49	1,964.22
Provision for tax including deferred tax	706.16	497.23
Profit for the year	2,064.33	1,466.99
Balance at the beginning of period	11,561.69	10,223.98
Amounts available for appropriation	13,626.02	11,690.97
Dividend	129.28	129.28
Balance at the end of period	13,496.74	11,561.69
Earnings per share (basic and diluted) (in Rs.)	15.88	11.25

The State of the Company's Affairs and Business Performance

Your Company is engaged in the manufacture and sale of customised cable products designed to meet applicable Indian and international standards, customer specifications and project requirements. The Company's product portfolio includes control cables, instrumentation cables, power cables up to 3.3 kV, thermocouple extension and compensating cables, communication cables and other customised cable solutions.

The Company serves customers across industrial and infrastructure sectors, including power, oil and gas, refineries, petrochemicals, steel, cement, chemicals, water and desalination, metro rail, airports, renewable energy and other infrastructure-related applications.

The Company focuses on product quality, application engineering, manufacturing capability, customer service, timely delivery, process improvement and compliance with applicable technical and quality requirements. These capabilities support its business across domestic and overseas markets.

During the financial year under review, the Company delivered a strong operational and financial performance despite a dynamic macroeconomic environment and evolving market conditions. Total income increased to ₹ 95,887.80 lakhs from ₹ 79,848.94 lakhs in the previous financial year, reflecting healthy growth in business operations. Profit Before Interest, Tax, Depreciation and Amortisation (PBITDA) stood at ₹ 6,328.27 lakhs as against ₹ 5,335.22 lakhs in the previous year. Finance

costs were ₹ 2,579.44 lakhs compared with ₹ 2,521.61 lakhs in the previous financial year. The total comprehensive income for the year increased to ₹ 2,053.40 lakhs from ₹ 1,453.92 lakhs in the previous year, reflecting the Company's sustained focus on operational efficiency, prudent cost management and disciplined execution of business strategies.

During the year, the Company continued to pursue business opportunities across power, renewable energy, solar, green hydrogen, water and wastewater, process industries and other infrastructure-related sectors. The Company also continued to engage with domestic and overseas customers to address technical requirements, pursue customer approvals and explore opportunities for the supply of its cable products.

The Company continued its business-development efforts in domestic and overseas markets, including the Middle East and Africa. Its international-business strategy remains focused on opportunities that meet the Company's technical capabilities, customer-approval requirements, commercial parameters, credit-risk criteria and export-compliance requirements.

The Company undertook customer-engagement and business-development initiatives during the year to showcase its product offerings, manufacturing capabilities, quality systems and technical expertise. These initiatives supported engagement with existing and prospective customers and assisted the Company in identifying suitable growth opportunities.

Looking ahead, the Company remains focused on strengthening its product portfolio, enhancing quality systems, widening its customer base, increasing export opportunities and pursuing growth in industrial and infrastructure sectors. The Company will continue to evaluate opportunities based on its product capability, applicable technical standards, customer requirements, commercial viability and prudent risk assessment.

Based on the information presently available and the prevailing business environment, the Board does not foresee any material adverse change in the future prospects of the Company's business. The state of the Company's affairs is further reflected in the accompanying financial statements forming part of this Annual Report.

The Company operates in one reportable business/ product segment, namely Cables. Accordingly, separate segment reporting is not applicable.

During the year under review, there was no change in the name, status or financial year of the Company. No material acquisition, merger, amalgamation, strategic partnership or diversification was undertaken during the year. The Company did not develop, acquire or assign any material intellectual-property rights during FY 2025–26. Further, no other material event occurred during the year that had a material impact on the affairs of the Company.

Particulars of Subsidiaries, Joint Ventures and Associate Companies

The Company does not have any subsidiary, joint venture or associate company within the meaning of the Act. During the year under review, no company became or ceased to be a subsidiary, joint venture or associate company of the Company.

Change in the Nature of Business

During the period under review, no change has occurred in the nature of business carried out by your company, as it has not commenced any new business or discontinued or disposed-off any of its existing businesses.

Material Changes and Commitments

No material changes and commitments, either external or internal such as technical, legal, financial, strikes, breakdown, and lockdown affecting the financial position of the Company have occurred between the end of the financial year to which the financial statement relates and the date of signing of this Report.

Further, your Company has not revised any of its financial statements or the Boards' report in respect of the three preceding financial years, either voluntarily or pursuant to any order of a judicial authority.

ISO Certificates and other recognitions

Your Company is awarded the globally recognized and prestigious ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 certifications. Additionally, it holds BIS 7098 and BIS 1554 certifications for both Kaharani Plant and Chopanki Plant, and BIS 694 : 2010 for Kaharani Plant, reflecting its adherence to international standards in Quality, Environmental, Occupational Health, and Safety Management Systems.

The Capital Structure, Borrowings and Credit Rating

The Company has not issued any debentures, bonds or other non-convertible debt securities during the financial year under review. The Company's funding requirements continue to be met primarily through working capital and term loan facilities availed from banks and financial institutions, which are utilised prudently to support business operations and growth initiatives.

Capital Structure

As of March 31, 2026, the authorised share capital of the Company is ₹ 1,710.00 lacs, divided into 1,35,00,000 equity shares of ₹ 10 each and 3,60,000 preference shares of ₹ 100 each. The paid-up capital of the Company as of March 31, 2026, is ₹ 1,292.78 lacs, divided into 1,29,27,780 equity shares of ₹ 10 each.

During the financial year under review, no change took place in the authorised, issued, subscribed, and paid-up share capital of the Company. Consequently, the disclosures relating to issue of shares, warrants,

convertible securities, equity shares with differential voting rights, sweat equity shares, employees stock options, private placement, preferential allotment, right issue, and shares held in trust for the benefit of employees are not applicable to your Company for the financial year ended March 31, 2026.

Public Deposits

During the financial year under review, the Company did not accept any deposits within the meaning of Section 73 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014. Accordingly, there were no outstanding deposits, no default in repayment of deposits or payment of interest thereon, and no deposits accepted in contravention of the provisions of the Act or the rules made thereunder.

The particulars of loans and advances not considered as deposits and not covered under Companies (Acceptance of Deposits) Rules, 2014, are as follows:

Particulars	Amount as at March 31, 2026 (₹ Lacs)
Loan from regional financial institutions	999.89
Loan from scheduled banks	6,072.44
Loan received from other Companies	3,507.60
Loan from directors	160.00
Security amount received from employees	7.15
Advance for supply of goods or services	1,710.12
Total	**12,457.20**

Credit Rating

The credit facilities of the Company have been reaffirmed by CareEdge Ratings Limited (CARE Ratings), reflecting the Company's stable financial profile, sound operating performance and prudent financial management. The details of the credit ratings as on the date of this Report are as under:

Facilities / Instruments	Rating	Remarks	Rating Definition
Long-term Facilities / Instruments	CARE BBB; Stable (Triple B; Outlook: Stable)	Reaffirmed	This rating is applicable to facilities having tenure of more than one year. Instruments with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate credit risk. 'Stable' outlook indicates expected stability (or retention) of the credit ratings in the medium term on account of stable credit risk profile of the entity in the medium term.
Short-term Facilities / Instruments	CARE A3 (A Three)	Reaffirmed	This rating is applicable to facilities having tenure up to one year. Instruments with this rating are considered to have moderate degree of safety regarding timely payment of financial obligations.

Dividend and Reserves

The Board remains committed to delivering sustainable value to shareholders while maintaining a prudent capital allocation strategy to support the Company's long-term growth and financial strength.

Dividend Distribution Policy

Pursuant to the provisions of Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has voluntarily adopted a Dividend Distribution Policy with the objective of ensuring a fair, transparent and sustainable distribution of profits while maintaining adequate financial flexibility to support future business growth and strategic investments.

The Dividend Distribution Policy is available on the Company's website and can be accessed using the link: https://cordscable.com/code-policies/

Dividend

Your directors are pleased to recommend, for the approval of the Members at the ensuing 35th Annual General Meeting, a final dividend of ₹ 1.20 (Rupee One and Twenty Paise only) per equity share of face value ₹ 10 each (i.e., 12%) for the financial year ended March 31, 2026, as against ₹ 1.00 per equity share (10%) for the previous financial year.

The proposed dividend, if approved by the Members, will result in a total dividend outflow of approximately ₹ 155.13 lacs (previous year: ₹ 129.28 lacs) payable in accordance with the applicable provisions of the Income-tax Act, 1961.

The dividend, subject to approval of the Members, will be paid to those Members whose names appear in the Register of Members and the records of the Depositories as on the Record Date fixed for the purpose. Dividend shall be subject to deduction of tax at source in accordance with the Income-tax Act, 2025.

During the year ended March 31, 2026, no corporate actions were undertaken other than the declaration of dividends. There were no events relating to buy-back of securities, mergers, demergers, listing or delisting of securities, and split or consolidation of securities.

Transfer of Unpaid Dividend and Shares to Investor Education and Protection Fund

Pursuant to Section 125 and other applicable provisions of the Companies Act, 2013, read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), all the unpaid or unclaimed dividends are required to be transferred to the IEPF established by the Central Government, upon completion of seven years.

Furthermore, according to the IEPF Rules, the shares in respect of which dividends have not been paid or claimed by Shareholders for seven consecutive years, or more are also required to be transferred to the Demat account of IEPF Authority.

Your Company does not have any unpaid or unclaimed dividends or shares relating thereto that require transfer to the IEPF as of the date of this Report. The details of the resultant benefits arising out of shares already transferred to the IEPF, year wise amounts of unclaimed / unpaid dividends lying in the unpaid dividend account up to the year, and the corresponding shares, which are liable to be transferred, are available on your Company's website at

https://cordscable.com/unclaimed-dividend-shares-in-iepf/

Transfers to Reserves

The Directors do not propose to transfer any amount to any reserve or general reserve of the Company.

Particulars of Loans, Guarantees and Investment

The Company has not granted any loans to any person or body corporate. The Company has also not provided any guarantees or furnished any security in connection with any loan.

The details of investments made by the Company are disclosed in Note 5 to the Financial Statements. The Company has complied with the provisions of Section 186 of the Act during the financial year. The aggregate amount of the investments made by the Company is within the limits prescribed under the said Section.

Contracts, Arrangements and Transactions with the Related Parties

The Company has in place a comprehensive Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions, formulated in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). The Policy provides the framework for identification, approval, review and reporting of related party transactions and is available on the Company's website at

https://cordscable.com/wp-content/uploads/2025/10/Related-Party-Transactions-Poilicy_modified.pdf

All Related Party Transactions requiring approval under Section 177 of the Companies Act, 2013 and Regulation 23 of the SEBI Listing Regulations were placed before the Audit Committee for its prior approval, wherever applicable. In addition, the Audit Committee reviewed, on a quarterly basis, a statement containing the details of all Related Party Transactions entered into by the Company. The Company also submitted disclosures of Related Party Transactions to the Stock Exchanges on a half-yearly basis in the prescribed format.

All Related Party Transactions entered into during the financial year were in the ordinary course of business, on an arm's length basis and in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations. The Company did not enter into any material Related Party Transaction that could have had a potential conflict with its interests with the interests of the Company.

Further, no material contract, arrangement or transaction covered under Section 188(1) of the Companies Act, 2013 was entered into during the year. Accordingly, the disclosure in Form AOC-2 is not applicable. Details of Related Party Transactions, as required under the applicable Indian Accounting Standards, are disclosed in ***Note No. 31(B)(II)(D)*** to the accompanying Financial Statements forming part of this Annual Report.

Board Composition, Directors and Key Managerial Personnels

As on March 31, 2026, the Board of Directors of your Company comprised six (6) Directors, including two (2) Executive Directors and four (4) Non-Executive Independent Directors, of whom one (1) is a Woman Director. The composition of the Board is in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Details of the composition of the Board and its Committees, changes in the Board and Key Managerial Personnel during the financial year and up to the date of this Report, together with other relevant information, are provided in **Annexure 1** and **2.**

Criteria for Appointment and Remuneration of Directors and Senior Management Personnel

The Nomination and Remuneration Committee ("NRC") has been constituted in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Pursuant to Section 178(3) of the Companies Act, 2013 and Regulation 19 read with Part D of Schedule II of the SEBI Listing Regulations, the Board, on the recommendation of the NRC, has adopted a Nomination and Remuneration Policy for the Directors, Key Managerial Personnel, Senior Management Personnel and other employees of the Company.

The Policy, inter alia, lays down the criteria for appointment, remuneration, qualifications, positive attributes and independence of Directors, while promoting an appropriate balance of skills, experience, expertise, diversity and integrity on the Board. An Independent Director is required to satisfy the criteria of independence prescribed under the Companies Act, 2013 and the SEBI Listing Regulations and to comply with the Code for Independent Directors set out in Schedule IV to the Act. The policy is available on the Company's website at: https://cordscable.com/wp-content/uploads/2025/02/Nomination-and-Remuneration-Policy.pdf.

The NRC periodically reviews the composition of the Board, identifies competency requirements, undertakes gap analysis whenever necessary, including at the time of appointment or re-appointment of Directors, and recommends suitable candidates to the Board.

During the year under review, the Board reviewed the core skills, expertise and competencies required in the context of the Company's business and mapped the same with the existing Directors. The details thereof are provided in the Corporate Governance Report forming part of this Annual Report.

The remuneration payable to the Executive Directors is recommended by the NRC and approved by the Board of Directors and Members, wherever required, in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

The Executive Directors are not entitled to sitting fees for attending meetings of the Board or its Committees. The Independent Directors are paid sitting fees for attending meetings of the Board and its Committees within the limits prescribed under the Act.

Your directors affirm that the remuneration paid to the Directors, Key Managerial Personnel, Senior Management Personnel and other employees during the financial year under review was in accordance with the Nomination and Remuneration Policy of the Company.

The particulars regarding remuneration of the Directors and Key Managerial Personnel, along with details of the ratio of remuneration of each Director to the median remuneration of employees of the Company for the financial year under review, is given in '**Annexure 3'**.

A statement containing particulars of the top ten employees and the employees drawing remuneration in excess of limits prescribed under Section 197(12) of the Act, read with Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is given in '**Annexure 3'**.

In terms of proviso to Section 136(1) of the Act, the Report and Accounts are being sent to the shareholders including the aforesaid Annexure. The aforesaid Statement is also open for inspection at the Registered Office of the Company up to the date of the ensuing Annual General Meeting. Any member interested in obtaining a copy of the same may write to the Company Secretary.

Neither the Managing Director nor the Whole-time Director of your Company receives any remuneration or commission from any of its subsidiaries as there was no such subsidiary company during the period under review.

Annual Performance Evaluation of the Board, Committees and Directors

The NRC has laid down the evaluation criteria, process and timelines for the performance evaluation of the Board, its Committees and the Directors. The evaluation framework includes key parameters covering the effectiveness of the Board and Committee composition, governance processes, strategic oversight, quality of deliberations, decision-making and the contribution and participation of individual Directors. The Board periodically reviews and approves the evaluation framework to ensure a transparent, objective and comprehensive evaluation process.

The Board of Directors, at its meeting held on February 13, 2026, carried out the annual performance evaluation of the Board, its committees and the individual Directors. The performance of the Board and individual Directors was evaluated after seeking feedback from all the Directors, while the performance of the Committees was evaluated by the Board based on the feedback received from the respective Committee members.

The evaluation criteria are broadly aligned with the *Guidance Note on Board Evaluation* issued by the Securities and Exchange Board of India on January 5, 2017. Based on the outcome of the evaluation, the Board expressed its satisfaction with its overall effectiveness and the functioning of its committees and individual Directors.

Statement and Declaration in respect of Independent Directors

The Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013, read with Rule 6 of the Companies (Appointment and Qualification of

Directors) Rules, 2014, and Regulation 16 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 along with compliance with registration in Independent Directors Data Bank.

In terms of Regulation 25(8) of the SEBI Listing Regulations, the Independent Directors of the Company have confirmed that they are not aware of any circumstance or situation that exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

The Board of Directors of the Company has taken on record the aforesaid declarations and confirmations submitted by the Independent Directors after undertaking due assessment of the veracity of the same. In the opinion of the Board, all the Independent Directors fulfil the conditions of independence as specified in the Act and the Rules made thereunder and are independent of the management. There has been no change in the circumstances affecting their status as Independent Directors of the Company.

The Independent Directors have also confirmed that they have complied with the Company's Code of Conduct for Independent Directors as prescribed in Schedule IV to the Companies Act, 2013. The Certificate of Independence received from all the Independent Directors has been duly noted by the Board at its meeting held on May 28, 2026.

A statement of the Board of Directors with regard to integrity, expertise, and experience of Independent Directors appointed during the financial year 2025-26 is annexed herewith as '**Annexure 4'**.

Meeting of Board and its Committees

The Company has constituted various Committees in compliance with the provisions of the Companies Act, 2013, and SEBI Listing Regulations, namely the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Committee of Directors, and Corporate Social Responsibility Committee.

The constitution of Committees, appointment of Committee members, terms of reference and scope of responsibilities of the respective Committees are determined by the Board of Directors in accordance with the applicable statutory and regulatory requirements.

During the year, all the recommendations made by the Audit Committee were accepted by the Board. Further, details of the particulars of role and composition of these committees, including the numbers of meetings held during the financial year and attendance at meetings, are provided in the Corporate Governance Section, annexed as '**Annexure 1**'

Meeting of Independent Directors

The Independent Directors met once during the financial year under review on February 13, 2026, pursuant to Regulation 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Schedule IV to the Companies Act, 2013, inter-alia, to discuss:

- Evaluation of performance of Non-Independent Directors and the Board of Directors as a whole;
- Evaluation of performance of the Chairman of the Company, taking into account views of Executive and Non-Executive Directors;
- Evaluation of the quality, content, and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

The meeting of the Independent Directors was conducted without the presence of the Chairman, Managing Director, Non-Executive Directors, Chief Financial Officer, and the Company Secretary and Compliance Officer of the Company.

Familiarization Program for Independent Directors

The Board is regularly updated on changes in statutory provisions, as applicable to your Company. Pursuant to the provisions of Regulation 25(7) of the SEBI Listing Regulations read with Schedule IV of the Act, the Company has also formulated a Familiarization Program for Independent Directors with an aim to familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc., to provide them with better understanding of the business and operations of the Company and so as to enable them to contribute significantly to the Company.

The details of familiarization and orientation program are provided in the Corporate Governance Report and are also available on the Company's website at https://cordscable.com/wp-content/uploads/2025/02/Familiarisation-Programme.pdf

Directors' Responsibility Statement

The Board of Directors acknowledges the responsibility for ensuring compliance with the provisions of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013, in the preparation of the annual accounts. Accordingly, the Directors of your Company make the following statements in terms of Section 134 of the Companies Act, 2013, to the best of their knowledge and belief, and according to the information and explanations obtained by them:

a) In the preparation of the annual accounts for the year ended **March 31, 2026**, the Indian Accounting Standards (Ind AS) have been followed, and there are no material departures.

b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your company at the end of the financial year on **March 31, 2026,** and of the profit of the company for the period ended on that date.

c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The directors had prepared the annual accounts for the year ended on **March 31, 2026,** on a going concern basis.

e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively; and

f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Adequacy of Internal Financial Control Systems

Based on the framework of Internal Financial Controls over Financial Reporting and compliance systems established and maintained by the Company, work performed by the internal, statutory, and secretarial auditors and external consultants, and the reviews performed by management and the relevant board committees, including the Audit Committee, the Board is of the opinion that Company's internal financial controls were adequate and effective during the financial year under review. The Directors review the financial control systems from time to time and adequate steps are taken to strengthen such systems. Details regarding internal financial controls and their adequacy are also included in the Management Discussion and Analysis.

Risk Management Policy

Risk Management Policy commensurate with its size and nature of business is developed and implemented by the company and discussed by the Board from time to time while it reviews the business operations. Policy is primarily developed with a view to identify and mitigate risks that could threaten the existence of the company. The policy provides a reasonable assurance in respect of providing financial and operational risk in respect of business of the company, complying with applicable statutes and safeguarding of assets of the company.

Board periodically reviews top enterprise risks and mitigation measures. The Board is of the opinion that there are no significant risks that may threaten the existence of the Company. Based on its assessment, the Board does not foresee any material risks that could adversely impact the Company's operations or continuity as on the date of this Report. The Audit Committee continues to provide oversight on the adequacy and effectiveness of the Company's financial controls and related matters.

A brief about the risks and concern is also given in the Management Discussion and Analysis Report.

Managing Director and Chief Financial Officer Certification

The Managing Director and the Chief Financial Officer of the Company have given a certificate to the Board as contemplated under Regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirements), 2015. The certificate is annexed with this report as '**Annexure 5**'.

Management Discussion and Analysis

The Management Discussion and Analysis and the Business Responsibility Report, as required under the SEBI Listing Regulations, form part of this report as '**Annexure 6**'.

Corporate Governance

The Governance, Corporate Secretarial, and Legal functions of the Company ensure maintenance of good governance within the organization. The existence of good corporate governance is essential for the businesses to function smoothly, ensuring compliant at all times and providing strategic business partnership in the areas including legal expertise, corporate restructuring, regulatory changes, and governance.

As required by Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a detailed report on Corporate Governance together with the Auditor's Certificate on its compliance forms part of the Annual Report as '**Annexure 1**'.

A certificate issued by M/s Gupta Gulshan & Associates, Company Secretaries, regarding compliance with the conditions of Corporate Governance as stipulated in Regulation 34(3) and Schedule V of SEBI (Listing Obligation and Disclosure Requirements), 2015, has been obtained and is annexed at the end of Corporate Governance Report in the aforesaid annexure.

Also, a declaration signed by the Managing Director stating that the members of the Board of Directors, and senior management personnel have affirmed the compliance with code of conduct of the Board of Directors and Senior Management forms part of this report. The code can be viewed at the following link: https://cordscable.com/code-policies/

Audit Committee, Vigil Mechanism and Whistle Blower Policy

Pursuant to the provisions of Section 177 of the Companies Act, 2013, read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2014, and

Regulation 18 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the details pertaining to the composition of the Audit Committee are included in the Corporate Governance Report, which forms part of this Annual Report.

All recommendations of the Audit Committee have been accepted by the Board; hence, there is no requirement to disclose reasons for not accepting any such recommendations.

The Company has established a vigil mechanism by adopting a Whistle Blower Policy for stakeholders, including Directors and employees of the Company and their representative bodies, to report genuine concerns in the prescribed manner, enabling them to freely communicate their concerns and grievances about illegal or unethical practices in the Company, actual or suspected fraud or violation of the Company's Code or Policies.

The vigil mechanism is overseen by the Audit Committee and provides adequate safeguards against victimization of stakeholders who use such mechanism. It provides a mechanism for stakeholders to approach the Chairman of the Audit Committee or the Chairman of the Company.

During the year, no whistle blower complaint was received and no person was denied access to the Chairman of the Audit Committee or to the Chairman of the Company. The Whistle Blower Policy of the Company is available at web link

https://cordscable.com/wp-content/uploads/2025/02/Whistle-Blower-Policies.pdf

Audit and Auditors

The Company has a robust audit framework to ensure the accuracy and integrity of its financial reporting, compliance with applicable laws and regulations, and adherence to sound corporate governance practices. The details relating to the Company's Auditors and the audit conducted during the year are provided below.

Appointment of Statutory Auditors and their Report

The members at the 30th Annual General Meeting of the Company approved the re-appointment of M/s Alok Misra & Co., Chartered Accountants (FRN 018734N), as the Statutory Auditors of the Company to hold office for a second term of five years, i.e., from the conclusion of the 30th Annual General Meeting and until the conclusion of 35th Annual General Meeting.

As the tenure of M/s Alok Misra & Co., Chartered Accountants (FRN 018734N) is expiring on this AGM, the Board of Directors, at its meeting held on August 13, 2026, (based on the recommendation of the Audit Committee), has approved the appointment of M/s GVKN & Associates, Chartered Accountants (Firm Registration No. 016479N) as the Statutory Auditors of the Company. Their appointment is for a term of five consecutive years commencing from FY 2026–27 till FY 2030–31, subject to the approval of the Members at the ensuing Annual General Meeting. The remuneration payable to the Statutory Auditors shall be determined by the Board of Directors (including its Committees thereof), from time to time, in consultation with the Statutory Auditor for each Financial Year.

The Statutory Auditors, M/s GVKN & Associates, Chartered Accountants (Firm Registration No. 016479N), have submitted a certificate confirming their eligibility under Section 139 of the Act and that they meet the criteria for appointment specified in Section 141 of the Act. Further, the Company has also received a declaration from the Auditors that they are not disqualified for such appointment/reappointment under the said Act.

The Auditor's Report is annexed with the financial statements for the financial year under review. The Auditor's Report does not contain any qualifications, reservations, adverse remarks, or disclaimers; hence, no explanation or comments from the Board are required in this regard. The observations of the Statutory Auditors in their report should be read with the relevant notes to accounts and are self-explanatory, requiring no further comments.

Secretarial Standards, Appointment of Secretarial Auditors and their Reports

The company has complied with the applicable Secretarial Standards (SS-1 and SS-2) issued by the Institute of Company Secretaries of India. The Directors have devised proper systems and processes for complying with the requirements of applicable Secretarial Standards issued by the Institute of Company Secretaries of India, and that such systems were adequate and operating effectively.

In terms of Section 204 of the Companies Act, 2013 and in compliance with Regulation 24A of the SEBI Listing Regulations and Section 204 of the Act, the Board at its meeting held on May 27, 2025, based on recommendation of the Audit Committee, has approved the appointment of M/s Gupta Gulshan & Associates, Company Secretaries (Firm Registration No – 3925), as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30, at such remuneration as may be determined by the Board of Directors of the Company (including its Committees thereof), from time to time, in consultation with the Secretarial Auditors for each Financial Year.

A copy of the Secretarial Audit Report submitted by M/s Gupta Gulshan & Associates, Company Secretaries is annexed herewith as '**Annexure 7'**.

The Annual Secretarial Compliance Report for the financial year under review, also obtained from M/s Gupta Gulshan & Associates, Company Secretaries and submitted to stock exchanges i.e. BSE and NSE within stipulated time period, is annexed herewith as '**Annexure 8'**.

The aforesaid reports do not contain any qualifications, reservations, adverse remarks, or disclaimers; therefore, the Board is not required to provide further comments thereon.

Cost Records, Appointment of Cost Auditors and Cost Audit Report

In accordance with Section 148 of the Companies Act, 2013, read with The Companies (Cost Records and Audit) Rules, 2014, the Company maintains accounts and records related to manufacturing activities and has them duly audited.

The Cost Audit Report for the previous financial year 2024-25, issued by M/s S Chander & Associates, Cost Accountants, was submitted to the Ministry of Corporate Affairs on August 27, 2025. The Cost Audit for the financial year 2025–26 is currently underway, and the report will be submitted to the Ministry of Corporate Affairs upon completion of the audit by M/s S Chander & Associates, Cost Accountants, who have been appointed as the Cost Auditors for the said financial year.

The Board has approved the appointment of M/s S Chander & Associates, Cost Accountants (Firm Registration No. 100105), as Cost Auditors for the financial year 2026-27. The remuneration of Cost Auditors shall be subject to ratification by the shareholders at the ensuing Annual General Meeting.

Reporting of Frauds by Auditors

The Statutory Auditors, Secretarial Auditors and Cost Auditors of the Company have not reported any fraud under Section 143(12) of the Companies Act, 2013 read with the rules made thereunder during the financial year under review. There were no instances of fraud reported by the Auditors either to the Company or to the Central Government during the said period.

Corporate Social Responsibility (CSR)

Pursuant to the provisions of Section 135 of the Companies Act, 2013 ("the Act") read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company has constituted a Corporate Social Responsibility ("CSR") Committee of the Board to formulate, monitor and recommend the CSR Policy and oversee the implementation of the Company's CSR initiatives.

The Company's CSR Policy provides the guiding framework for undertaking socially responsible initiatives aimed at creating sustainable value for the community and contributing towards inclusive growth. The Policy is available on the Company's website at: https://cordscable.com/wp-content/uploads/2025/02/CSR-Policy.pdf

During the financial year under review, the Company's CSR initiatives continued to focus on education, healthcare, nutrition and community welfare, with special emphasis on supporting underprivileged and differently-abled children.

As part of its education initiatives, the Company organized various programmes to promote quality education and improve the academic environment for students. These initiatives included the distribution of school uniforms, school bags, books, notebooks and other educational materials to deserving students.

In the area of healthcare, the Company extended support by providing hearing-aid devices to hearing-impaired children and organized health check-up camps at Kaharani and Chopanki, (Rajasthan), benefiting the local communities through preventive healthcare and medical assistance.

The Company also collaborated with ISKCON in support of its "Anna se Atma ki Sewa" programme, a charitable initiative aimed at combating malnutrition and addressing food insecurity by providing nutritious meals.

Further, during the year, the Company contributed to the PM CARES Fund in accordance with the activities specified under Schedule VII of the Companies Act, 2013, reaffirming its commitment to supporting national relief and welfare initiatives.

The composition of the CSR Committee, its terms of reference and details of meetings held during the financial year are provided in the Corporate Governance Report, which forms part of this Annual Report.

The Annual Report on CSR activities containing the disclosures prescribed under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, is annexed to this Report as **Annexure 9'.**

Conservations of Energy

The Company meets its energy requirements primarily through electricity supplied by the State electricity distribution utility and maintains adequate power backup facilities to ensure uninterrupted operations. The Company remains committed to enhancing energy efficiency, optimizing resource utilization and promoting sustainable manufacturing practices. During the financial year, the following energy conservation measures were undertaken:

a) Deployment of battery-operated electric forklifts for internal material handling in place of conventional diesel-operated forklifts, resulting in reduced fossil fuel consumption, lower carbon emissions and improved operational efficiency.

b) Introduction of PP (Polypropylene) Sheet packing for cable drums in place of conventional wooden battens, reducing the consumption of timber-based packing materials, optimizing packaging weight and promoting sustainable utilization of natural resources.

c) Continued replacement of conventional lighting with energy-efficient LED lighting across manufacturing facilities, leading to lower electricity consumption.

d) Installation of IE3 Premium Efficiency Motors for new installations and replacement of existing motors, resulting in improved energy efficiency and reduced power consumption.

e) Installation of Variable Frequency Drives (VFDs) on selected motors and equipment to optimize energy consumption based on process requirements.

f) Replacement of conventional DC motors with energy-efficient AC motors, wherever technically feasible, to improve equipment reliability and reduce energy consumption.

g) Strengthening of preventive maintenance practices and energy monitoring systems to ensure optimum performance of plant and machinery and minimize energy losses.

h) Implementation of rainwater harvesting facilities to facilitate the collection of rainwater and its percolation into the ground, thereby contributing to groundwater recharge, conservation of water resources and long-term environmental sustainability.

The above initiatives have contributed to improved energy efficiency, conservation of natural resources, reduction in environmental impact and enhancement of operational performance.

The company has taken various steps for utilizing alternate sources of energy including use of battery-operated electric forklifts, utilizing electrical energy as an alternative to fossil fuels for internal material handling operations. The Company continues to evaluate the adoption of renewable energy sources and other energy-efficient technologies with a view to improving sustainability and reducing its environmental footprint.

The Company also invested in PP Sheet-based cable drum packing and rainwater harvesting infrastructure to support sustainable manufacturing practices, efficient utilization of natural resources and long-term environmental sustainability.

Technology Absorption

The Company is committed to continuously improving its manufacturing processes, product quality and operational efficiency through the adoption of appropriate technologies, process optimization and research and development initiatives.

During the financial year under review, the Company continued to undertake measures aimed at improving productivity, enhancing product quality, reducing process losses and ensuring efficient utilization of resources. These initiatives contributed to improved operational efficiency and supported the Company's business objectives.

The Company has not imported any technology during the last three financial years and has not entered into any foreign technology collaboration or technology transfer agreement. The particulars relating to technology absorption are as under:

Efforts made towards technology absorption	Continuous process improvements, modernization of manufacturing facilities, product development and quality enhancement through in-house research and development activities.
Benefits derived	Improved product quality, enhanced manufacturing efficiency, optimization of production processes, reduction in operational losses and better utilization of resources.
Technology imported during the last three years	Nil
Details of technology imported, year of import and whether fully absorbed	Not Applicable
Expenditure incurred on Research and Development	Nil

Foreign Exchange Earnings and Outgo

During the year under review, Company's products were exported to other countries, earning foreign exchange. The Company also participated in international exhibitions, seminars, and conferences, to promote of its products. Efforts shall continue to expand the geographical reach on export market to maximize foreign exchange inflow and to minimize the foreign exchange outflow.

The Company earned ₹ 10,836.01 lacs (previous year: ₹ 2,028.52 lacs) in foreign exchange in terms of actual inflows and spent an amount of ₹ 101.31 lacs (previous year: ₹ 14.13 lacs) in foreign exchange outgo in terms of actual outflows during the financial year under review.

Compliance with Insider Trading Code

The company has adopted an 'Internal Code of Conduct for Regulating, Monitoring, and Reporting of Trades by Designated Persons' ("the Code") in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 (The PIT Regulations). The Code is applicable to Promoters, Members of Promoter Group, all Directors,

and such Designated Employees who are expected to have access to unpublished price-sensitive information relating to the Company. The Company has maintained Structured Digital Database in accordance with PIT Regulations and complied with the applicable regulations.

The Company Secretary is the Compliance Officer for monitoring adherence to the said PIT Regulations. The company has also formulated 'The Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)' in compliance with the PIT Regulations. All Board of Directors and the designated persons have confirmed compliance with the Code. This Code is displayed on company's website: https://cordscable.com/wp-content/uploads/2025/03/Insider-Trading-Policy-edit.pdf

Detail of Orders Passed by Regulators, Courts, or Tribunals

During the period under review, no material orders have been passed by any regulator, court, tribunal that would impact the Company's going concern status or future operations, except to the extent as may be mentioned in the notes to accounts attached to the financial statements forming part of the Annual Report.

Details of Applications under Insolvency and Bankruptcy Code, 2016

During the period under review, no application was filed against the Company under the Insolvency and Bankruptcy Code, 2016, for default in payment of debt. Consequently, status of such application and other disclosures in this regard are not applicable to your Company.

Particulars about Valuation in case of One-Time Settlement

During the financial year under review, the company did not enter into one-time settlement with banks or financial institutions in respect of loans availed by the Company. Therefore, the reasons and other disclosures regarding differences between the amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the banks or financial institutions are not applicable.

Listing and Dematerialization of Securities, Payment of Listing Fee and Electronic Filing

The shares of the Company are listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE). The listing fee for the year 2025-26 has already been paid to the stock exchanges. The equity shares are available for dematerialization through National Securities Depository Limited and Central Depository Services (India) Limited, and ISIN assigned to the equity shares is INE792I01017.

The company is also periodically uploading Annual Reports, Financial Results, Shareholding Patterns, etc., on its website: www.cordscable.com within the prescribed time limit.

Digital Initiatives, Cyber Security and use of Artificial Intelligence

The Company regularly uploads the Annual Report, financial results, shareholding pattern and other statutory disclosures on its website, www.cordscable.com, within the prescribed timelines. The Company has maintained books of account through accounting software having audit trail feature as applicable under Rule 3(1) of the Companies (Accounts) Rules, 2014.

The Company continues to strengthen its cyber security framework through periodic reviews and appropriate technological controls. No cyber security breaches or data loss incidents were reported during the financial year. The Company also evaluates the use of artificial intelligence to enhance operational efficiency and business processes in a responsible manner.

Green Initiative in Corporate Governance

In line with the Green Initiative introduced by the Ministry of Corporate Affairs ("MCA"), the Company continues to promote environmentally sustainable practices by encouraging Members to receive communications electronically, thereby reducing paper consumption and conserving natural resources.

The Annual Report for the financial year 2025–26 and the Notice convening the 35th Annual General Meeting ("AGM") are being sent electronically to Members whose e-mail addresses are registered with the Company, Depository Participants or the Registrar and Share Transfer Agent, in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Physical copies are made available upon request.

Annual Return

Pursuant to Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return as on March 31, 2026 is available on the Company's website at https://cordscable.com/annual-return/

Environment and Safety

Your Company is conscious of the importance of environmentally clean and safe operations. Your Company endeavours that the conduct of all operations is in such manner so as to ensure safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

The Company has also provided remote e-voting facility in compliance with Section 108 of the Companies Act, 2013 read with the Companies (Management and

Administration) Rules, 2014. The detailed e-voting instructions are included in the Notice of the AGM.

Human Resources and Compliances

The Company recognizes its employees as its most valuable asset and remains committed to fostering a work environment that promotes diversity, equity, inclusivity and mutual respect. During the financial year under review, the Company continued to invest in employee training, skill enhancement, performance development and welfare initiatives, with the objective of improving productivity and employee satisfaction.

The Company is an equal opportunity employer and is committed to providing a safe, inclusive and respectful workplace for all employees. It does not discriminate on the basis of gender, caste, religion, disability or sexual orientation. As on March 31, 2026, the Company had a total workforce of 243 employees, comprising 217 male employees and 26 female employees. There were no transgender employees on the rolls of the Company as on that date.

The Company continued to comply with all applicable labour and employment laws, and industrial relations remained cordial throughout the year. The Company also complied with the provisions of the Maternity Benefit Act, 1961 and extended all statutory benefits to eligible women employees.

Prevention of Sexual Harassment at Workplace

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and rules made thereunder, your Company has laid down a Prevention of Sexual Harassment (POSH) Policy and has constituted Internal Complaints Committees (ICC) at all relevant locations across India to consider and resolve the complaints related to sexual harassment, including those raised through the Government of India's SHe-Box platform. The policy is available at Company's website: https://cordscable.com/wp-content/uploads/2025/02/Policy-on-POSH-Act.pdf

The Internal Complaints Committees comprise senior women employees as Presiding Officers and include external members possessing the requisite experience and expertise to conduct the investigations and make decisions at the respective locations. Your Company has zero tolerance on sexual harassment at the workplace.

The ICC also work extensively on creating awareness on relevance of sexual harassment issues, including while working remotely. The employees are required to undergo mandatory training/ certification on POSH to sensitise themselves and strengthen their awareness.

During the financial year under review, there were no complaints received by the Company under the applicable regulatory or statutory requirements. Accordingly, no complaints were pending at the beginning or end of the year, and no complaints remained pending for more than 90 days.

Appreciation

Your Directors express their sincere gratitude for the guidance, support and assistance received from the Government of India, State Governments, Government departments, banks, customers, suppliers and business associates for their continued faith, trust and confidence reposed in the Company.

The Board of Directors also places on record its sincere appreciation for the dedicated efforts and consistent contribution of employees at all levels, which have enabled the Company to sustain its growth and performance.

The Board further acknowledges the confidence reposed by the shareholders in the Company and looks forward to their continued support in the years ahead.

By Order of Board
For Cords Cable Industries Limited

Naveen Sawhney	**Pawan Kumar Maheswari**
Managing Director	**Whole Time Director**
DIN: 00893704	**DIN: 10238911**

Place: New Delhi
Date: August 13, 2026

Annexure 1 to the Boards' Report

CORPORATE GOVERNANCE REPORT

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Directors of *Cords Cable Industries Limited* ("the Company" or "CORDS®") have the pleasure of presenting this Report on Corporate Governance for the financial year ended **March 31, 2026**.

Company's philosophy on Code of Governance

At *Cords Cable Industries Limited*, Corporate Governance is more than a set of regulations—it is a way of conducting business with integrity, transparency, and accountability. The Company's governance framework reflects its core values, ethical principles, and commitment to sustainable growth, ensuring that the interests of all stakeholders are protected and enhanced.

The Company firmly believes that sound Corporate Governance practices are fundamental to creating long-term value for shareholders and contributing positively to society. This involves adhering to the highest standards of business ethics, ensuring timely and accurate disclosures, fostering a culture of accountability, and embedding responsible decision-making across all levels of the organisation.

Corporate Governance at CORDS® is not limited to mere compliance with laws and regulations; it encompasses proactive adoption of best management practices, ethical conduct, and a focus on continuous improvement. By aligning its governance practices with evolving global standards, the Company strives to achieve its strategic objectives while upholding stakeholder trust.

The Company fully complies with the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, and remains committed to strengthening its governance framework in line with emerging best practices.

Pursuant to Regulation 34 read with Part C of Schedule V of the Listing Regulations, the Company hereby presents its Report on Corporate Governance for the financial year ended **March 31, 2026**.

Board of Directors

The Board of Directors ("Board") of the Company comprises an optimum mix of Executive and Non-Executive Directors, providing an appropriate balance of skills, experience, and independent judgment. The Board is entrusted with the overall stewardship and strategic direction of the Company and discharges its fiduciary responsibilities by providing effective leadership, guidance, and oversight to the management. It is committed to maintaining the highest standards of corporate governance, ethics, transparency, and accountability. The Board regularly reviews the Company's performance, approves key policies and strategic initiatives, oversees risk management and compliance, and evaluates the performance of the management to ensure sustainable value creation for all stakeholders. Detailed profile of our Directors is available on our website at https://cordscable.com/profile-of-board-of-directors/

During the year, the Composition of the Board, Category of Directors, Other Directorships, Committee Memberships and Chairmanships of other companies are given in the table below:

S. No.	Name of the Director	Date of Appoint-ment	Category of Director	Number of Directorship in other Public Companies		Number of Committee positions held in other Public Companies		List of Directorship held in other listed Companies and Category of Directorship
				Chairman	Member	Chairman	Member	
1	Mr. Naveen Sawhney DIN 00893704	April 01, 1995	Non -Independent Executive Director	0	0	0	0	-
2	Mr. Pawan Kumar Maheswari DIN 10238911	July 29, 2023	Non -Independent Executive Director	0	0	0	0	-
3	Mr. Prem Kumar Vohra[1] DIN 00186923	March 14, 2020	Independent Director	0	0	0	0	-
4	Mr. Parveen Kumar DIN 08952635	January 10, 2021	Independent Director	0	0	0	0	-

S. No.	Name of the Director	Date of Appoint-ment	Category of Director	Number of Directorship in other Public Companies		Number of Committee positions held in other Public Companies		List of Directorship held in other listed Companies and Category of Directorship
				Chairman	Member	Chairman	Member	
5	Mr. Rahul Mohnot DIN 00488475	June 30, 2021	Independent Director	0	0	0	0	-
6	Mrs. Eila Bhatia DIN 09274423	September 01, 2021	Independent Director	0	0	0	0	-
7	Mr. Praveen Verma[2] DIN 01876083	October 01,2025	Independent Director	0	0	0	0	-

[1] Mr. Prem Kumar Vohra (DIN: 00186923), Independent Director of the Company, completed his second term of five years on March 29, 2026. Consequently, he ceased to be an Independent Director of the Company with effect from the close of business hours on March 29, 2026.

[2] *Mr. Praveen Verma (DIN: 01876083) was appointed as an Independent Non-Executive Director of the Company for a first term of five consecutive years, effective from October 1, 2025, to September 30, 2030.*

Note :

- The Directorships held by the Directors, as mentioned above excludes alternate directorships, directorships in foreign companies, Companies under Section 8 of the Companies Act, 2013 and Private Limited Companies, which are not the subsidiaries of Public Limited Companies.
- Membership of Committee only includes Audit Committee and Stakeholders Relationship Committee in Indian Public Limited companies other than Cords Cable Industries Limited.

a) As on March 31, 2026, the Board of Directors of the Company comprised six (6) Directors, consisting of four (4) Non-Executive Independent Directors (67%), including one Woman Independent Director, and two (2) Executive Directors (33%). The Board is chaired by Mr. Naveen Sawhney, the Managing Director of the Company.

The composition of the Board is in conformity with Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Sections 149 and 152 of the Companies Act, 2013 ("the Act"). The tenure of the Independent Directors is within the limits prescribed under the Companies Act, 2013 and the Listing Regulations.

b) None of the Directors on the Board is a member of more than ten Committees or a Chairperson of more than five Committees (being the Audit Committee and the Stakeholders' Relationship Committee as specified under Regulation 26(1) of the SEBI Listing Regulations) across all public companies in which he/she serves as a Director. All Directors have made the necessary disclosures regarding their committee positions. Furthermore, none of the Independent Directors of the Company serves as a Non-Independent Director in any company where any of the Company's Non-Independent Directors is an Independent Director.

c) None of the Directors of the Company is related to any other Director. There are no inter-se relationships between the Directors within the meaning of the term *"relative"* as defined under the Companies Act, 2013.

d) The Independent Directors are Non-Executive Directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Companies Act, 2013 and the rules framed thereunder. In accordance with Regulation 25(8) of the SEBI Listing Regulations, they have confirmed that they are not aware of any circumstance or situation that exists or may reasonably be anticipated to exist, which could impair their ability to discharge their duties with objective and independent judgment, free from external influence.

Based on the declarations received from the Independent Directors, the Board has confirmed that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI Listing Regulations. Further, in terms of Section 150 of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, the Independent Directors have confirmed that they are enrolled in the Independent Directors' Databank maintained with the Indian Institute of Corporate Affairs (IICA) and have fulfilled the requirement to undertake the online proficiency self-assessment test conducted by IICA, where applicable. However, Mr. Praveen Verma, who was appointed as an Independent Director with

effect from October 01, 2025, has been granted time to comply with the aforesaid requirements in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

It is hereby confirmed that, in the opinion of the Board, the Independent Directors fulfil the conditions specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and are independent of the management.

e) During the year ended March 31, 2026, One Separate meeting of the Independent Directors was held on February 13, 2026 without the presence of the Chairman, Managing Director, Non-Executive Directors, Chief Financial Officer, and the Company Secretary and Compliance Officer of the Company. In this separate meeting, the Independent Directors, inter alia, discussed:

- Evaluation of performance of Non-Independent Directors and the Board of Directors as a whole;
- Evaluation of performance of the Chairman of the Company, taking into account views of Executive and Non-Executive Directors;
- Evaluation of the quality, content, and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

The Independent Directors expressed their satisfaction to the desired level on the governance of the Board.

Attendance of the Independent Directors at the meeting is as under:

Name of the Director	No. of Meeting held	No. of Meeting attended
Mr. Prem Kumar Vohra	1	1
Mr. Parveen Kumar	1	1
Mr. Rahul Mohnot	1	1
Mrs. Eila Bhatia	1	1
Mr. Praveen Verma	1	1

f) The terms and conditions for the appointment of Independent Directors, along with the formal letter of appointment as provided under the Companies Act, 2013, have been issued and are disclosed on the Company's website at the following link: https://cordscable.com/wp-content/uploads/2025/04/Term-Conditions-of-appointment-of-Independent-Director-24-25.pdf. During the year under review, no Independent Director resigned before the expiry of his/her tenure.

g) The Board periodically reviewed compliance reports of all laws applicable to the Company, along with the steps taken by the Company to rectify any instances of non-compliance, if identified.

h) **Skills/Expertise/Competence Identified by the Board of Directors:**

The Company has an active, diverse, experienced, and well-informed Board. It comprises a balanced mix of Directors who possess the requisite qualifications, expertise, and experience in areas such as general corporate management, finance, strategy, operations, and other allied fields, enabling them to contribute effectively in their capacity as Directors of the Company.

Name of the Director	Expertise in specific functional area
Mr. Naveen Sawhney	Leadership, Industrialist, Cable industry domain business strategy, Corporate management, planning and finance, Marketing.
Mr. Pawan Kumar Maheswari	Chartered Accountant, Finance and Governance, commercial affairs cable industry domain, safety and sustainability.
Mr. Prem Kumar Vohra	Entrepreneur, Corporate Social Activities, Organisational & Business Management.
Mr. Parveen Kumar	Entrepreneur, Organisational & Business Management.
Mr. Rahul Mohnot	Chartered Accountant, Company Secretary, Entrepreneur, Corporate Social Activities.
Mrs. Eila Bhatia	Specialization in Marketing, Retail Sales & Vendor Management.
Mr. Praveen Verma	Strategic Management, Business Development, Deep Industry Knowledge, leadership acumen and entrepreneurial insight.

i) **Board Meetings:**

The agenda and relevant papers for the meetings of the Board and its Committees are circulated to the Directors well in advance in compliance with the Companies Act, 2013, the applicable Rules, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standard–1 (SS-1), enabling informed and meaningful participation.

The Board meets at least once every quarter to review the Company's operational and financial performance, including the quarterly financial results. The agenda, along with explanatory notes and supporting documents, is circulated in advance, while any additional items are taken up with the permission of the Chair. Meetings are generally held at the Company's Registered Office, with video conferencing facilities available whenever required.

The Company Secretary attends all Board and Committee meetings and ensures compliance with the applicable statutory and regulatory requirements. The minutes of the meetings are prepared and finalized in accordance with the Companies Act, 2013 and Secretarial Standard–1 (SS-1).

During the financial year 2025–26, four (4) Board Meetings were held on May 27, 2025; July 31, 2025; November 12, 2025; and February 13, 2026. The interval between any two meetings did not exceed 120 days. All meetings were conducted in compliance with applicable laws, and the necessary quorum was present at each meeting.

The attendance of the Directors at the Board Meetings and the Annual General Meeting of the Company is given as below:

S. No.	Name of the Director	Category	Number of board meetings during the year 2025-26		No. of shares held in the company	Whether attended Last AGM held on 29.09.2025
			Held	Attended		
1	Mr. Naveen Sawhney DIN 00893704	Non–Independent, Executive Director	4	4	No (s) 61,04,005 Equity Shares	Yes
2	Mr. Pawan Kumar Maheswari DIN 10238911	Non–Independent, Executive Director	4	4	—	Yes
3	Mr. Prem Kumar Vohra[1] DIN 00186923	Independent Director, Non-Executive	4	4	—	No
4	Mr. Parveen Kumar DIN 08952635	Independent Director, Non-Executive	4	4	—	Yes
5	Mr. Rahul Mohnot DIN 00488475	Independent Director, Non-Executive	4	4	—	No
6	Mrs. Eila Bhatia DIN 09274423	Independent Director, Non-Executive	4	4	—	Yes
7	Mr. Praveen Verma[2] DIN 01876083	Independent Director, Non-Executive	4	1	-	No

1 *Mr. Prem Kumar Vohra (DIN: 00186923), Independent Director of the Company, completed his second term of five years on March 29, 2026. Consequently, he ceased to be an Independent Director of the Company with effect from the close of business hours on March 29, 2026.*

2 *Mr. Praveen Verma (DIN: 01876083) was appointed as an Independent Non-Executive Director of the Company for a first term of five consecutive years, effective from October 1, 2025, to September 30, 2030.*

j) Familiarisation Programme:

The Board is regularly updated on changes in statutory provisions, as applicable to your Company. Pursuant to the provisions of Regulation 25(7) of the SEBI Listing Regulations read with Schedule IV of the Act, the Company has also formulated a Familiarization Program for Independent Directors with an aim to familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc., to provide them with better understanding of the business and operations of the Company and so as to enable them to contribute significantly to the Company.

The details of familiarization and orientation program are also available on the Company's website at https://cordscable.com/disclosures-under-regulation-46-of-sebilodr/

Committees of the Board – Composition and Terms of Reference

The Board of Directors has constituted various Committees to facilitate effective governance and focused oversight of specific functional areas. These Committees operate within their respective terms of reference approved by the Board and are constituted in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable.

Board Committees meet at regular intervals and takes necessary steps to perform its duties entrusted by the Board.

During the year under review, the Board had five (5) Committees, namely:

I. Audit Committee
II. Nomination and Remuneration Committee
III. Stakeholders Relationship Committee
IV. Corporate Social Responsibility (CSR) Committee
V. Committee of Directors

To ensure good governance, the minutes of the meetings of all Committees are placed before the Board for its information and review. The Board Committees may also invite special invitees to participate in their meetings, as deemed appropriate.

The Board has constituted the following Committees:

I. Audit Committee

The Audit Committee of the Company is constituted in accordance with the provisions of Regulation 18 of the SEBI Listing Regulations, read with Section 177 of the Companies Act, 2013.

The Committee comprises a minimum of three Directors, with at least two-thirds of its members being Independent Directors. The quorum for a meeting of the Audit Committee is either two members or one-third of the total strength of the Committee, whichever is higher, with at least two Independent Directors in attendance. The Audit Committee meets at least four times in a year, and the gap between two meetings does not exceed 120 days.

During the year ended March 31, 2026, four meetings of the Audit Committee were held on May 27, 2025; July 31, 2025; November 12, 2025; and February 13, 2026. The necessary quorum was present at all meetings.

a) Composition & Attendance:

During the year, the composition of the Audit Committee and the details of meetings attended by its members are given below:

Name	Position in the Committee	No. of Meetings held	No. of Meetings attended	Remarks
Mr. Rahul Mohnot DIN 00488475	Member, Independent, Non- Executive	04	04	*Audit Committee elect its Chairperson among Independent Directors.*
Mr. Prem Kumar Vohra [1] DIN 00186923	Member, Independent, Non- Executive	04	04	
Mr. Parveen Kumar DIN 08952635	Member, Independent, Non- Executive	04	04	
Mr. Naveen Sawhney DIN 00893704	Member, Managing Director, Executive	04	04	
Mrs. Eila Bhatia[2] DIN 09274423	Member, Independent, Non- Executive	04	02	
Mr. Praveen Verma[3] DIN 01876083	Member, Independent, Non- Executive	04	01	

1 Mr. Prem Kumar Vohra (DIN: 00186923), Independent Director of the Company, completed his second term of five years on March 29, 2026. Consequently, he ceased to be an Independent Director of the Company with effect from the close of business hours on March 29, 2026.

2 Mrs. Eila Bhatia has been appointed as a Member of the Audit Committee with effect from July 31, 2025.

3 Mr. Praveen Verma has been appointed as a Member of the Audit Committee of the Company with effect from November 12, 2025.

All the members of the Audit Committee are qualified and having insight to interpret and understand financial statements.

Ms. Garima Pant, Company Secretary of the company acts as the Secretary of the Audit Committee. In addition to the above, the committee meetings were also attended by the Statutory Auditors and other personnel's of the company (particularly the head of the finance function).

All the recommendation of the Audit Committee has been accepted by the Board of Directors.

Chairperson of the Audit Committee (Chairman elected among Independent Directors) was present at the AGM of the Company held on September 29, 2025.

The audit committee has been assigned the following powers:

a. To investigate any activity within its terms of reference.

b. To seek information from any employee.

c. To obtain outside legal or other professional advice.

d. To secure attendance of outsiders with relevant expertise, if it considers necessary.

b) The terms of reference of the audit committee are broadly as under:

(1) Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;

(2) Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;

(3) Approval of payment to statutory auditors for any other services rendered by the statutory auditors;

(4) Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:

(a) matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;

(b) changes, if any, in accounting policies and practices and reasons for the same;

(c) major accounting entries involving estimates based on the exercise of judgment by management;

(d) significant adjustments made in the financial statements arising out of audit findings;

(e) compliance with listing and other legal requirements relating to financial statements;

(f) disclosure of any related party transactions;

(g) modified opinion(s) in the draft audit report;

(5) reviewing, with the management, the quarterly financial statements before submission to the board for approval;

(6) reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public issue or rights issue or preferential issue or qualified institutions placement, and making appropriate recommendations to the board to take up steps in this matter;

(7) reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;

(8) approval or any subsequent modification of transactions of the Company with related parties;

(9) scrutiny of inter-corporate loans and investments;

(10) valuation of undertakings or assets of the listed entity, wherever it is necessary;

(11) evaluation of internal financial controls and risk management systems;

(12) reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;

(13) reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

(14) discussion with internal auditors of any significant findings and follow up there on;

(15) reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;

(16) discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

(17) to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

(18) to review the functioning of the whistle blower mechanism;

(19) approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;

(20) carrying out any other function as is mentioned in the terms of reference of the audit committee;

(21) reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision;

(22) consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.

c) Review of Information by Audit Committee :

The Audit Committee shall mandatorily review the following information:

- Management discussion and analysis of financial condition and results of operations;
- Management letters / letters of internal control weaknesses issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the Audit Committee.
- Statement of deviations:
  (a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
  (b) annual statement of funds utilized for purposes other than those stated in the offer document/ prospectus/notice in terms of Regulation 32(7).

II. Nomination and Remuneration Committee ("NRC")

The Nomination and Remuneration Committee (NRC) of the Company is constituted in accordance with the provisions of Regulation 19 of the SEBI Listing Regulations, read with Section 178 of the Companies Act, 2013. The NRC is responsible for evaluating the balance of skills, experience, independence, diversity, and knowledge on the Board, and for establishing selection criteria for Directors. The Committee also formulates policies on remuneration, performance evaluation, and Board diversity in line with the Companies Act and SEBI Listing Regulations.

The Committee comprises at least three Directors, all of whom are Non-Executive Directors, with at least two-thirds being Independent Directors. The Chairperson of the NRC is an Independent Director.

The quorum for a meeting of the NRC is either two members or one-third of the total strength of the Committee, whichever is higher, including at least one Independent Director in attendance. The NRC meets at least once a year.

During the financial year ended March 31, 2026, Three meetings of the NRC were held on May 27, 2025; July 31, 2025; and February 13, 2026. The necessary quorum was present at all meetings.

a) Composition & Attendance:

During the year, the composition of the Nomination and Remuneration Committee and the details of meetings attended by its members are given below:

Name	Position in the Committee	No. of Meetings held	No. of Meetings attended	Remarks
Mr. Prem Kumar Vohra[1] DIN 00186923	Member, Independent, Non- Executive	03	03	Nomination & Remuneration Committee elect its Chairperson among themselves.
Mr. Parveen Kumar DIN 08952635	Member, Independent, Non- Executive	03	03	
Mr. Rahul Mohnot DIN 00488475	Member, Independent, Non- Executive	03	03	
Mrs. Eila Bhatia[2] DIN 09274423	Member, Independent, Non- Executive	03	01	
Mr. Praveen Verma[3] DIN 01876083	Member, Independent, Non- Executive	03	01	

1 *Mr. Prem Kumar Vohra (DIN: 00186923), Independent Director of the Company, completed his second term of five years on March 29, 2026. Consequently, he ceased to be an Independent Director of the Company with effect from the close of business hours on March 29, 2026.*

2 *Mrs. Eila Bhatia has been appointed as a Member of the Audit Committee with effect from July 31, 2025.*

3 *Mr. Praveen Verma has been appointed as a Member of the Audit Committee of the Company with effect from November 12, 2025.*

All members of the Nomination and Remuneration Committee are Non-Executive and Independent Directors. The Chairperson of the Committee is an Independent Director.

Ms. Garima Pant, Company Secretary & Compliance Officer, acts as the Secretary to the Nomination and Remuneration Committee.

The Chairperson of the Nomination and Remuneration Committee was present at the Annual General Meeting of the Company held on September 29, 2025.

b) The terms of reference of Nomination and Remuneration Committee are broadly as under:

(1) To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend to the Board their appointment and/ or removal;

(2) To carry out evaluation of every Director's performance;

(3) To formulate the criteria for determining qualifications, positive attributes and independence of a Director, and recommend to the Board a policy, relating to the remuneration for the Directors, key managerial personnel and other employees;

(4) For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:

   a. use the services of an external agencies, if required;

   b. consider candidates from a wide range of backgrounds, having due regard to diversity; and

   c. consider the time commitments of the candidates;

(5) To formulate the criteria for evaluation of performance of Independent Directors and the Board;

(6) To devise a policy on Board diversity;

(7) To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable;

(8) Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;

(9) Recommend to the board, all remuneration, in whatever form, payable to senior management;

(10) To perform such other functions as may be necessary or appropriate for the performance of its duties;

(11) Matters under Companies Act required being review by Nomination and Remuneration committee;

c) Remuneration Policy:

Pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has, on the recommendation of the Nomination and Remuneration Committee ("NRC"), adopted a Nomination and Remuneration Policy for Directors, Key Managerial Personnel and Senior Management Personnel. The Policy is available on the Company's website
https://cordscable.com/wp-content/uploads/2025/02/Nomination-and-Remuneration-Policy.pdf

The Policy sets out the criteria for appointment, remuneration, qualifications, positive attributes and independence of Directors, while ensuring an appropriate balance of skills, experience, expertise, diversity and integrity on the Board. The recommendations of the NRC are placed before the Board for its consideration and noting at the subsequent Board Meeting.

d) Board and Director Evaluation and Criteria for Evaluation:

The NRC has laid down the evaluation criteria, process and timelines for the performance evaluation of the Board, its Committees and the Directors. The evaluation framework includes key parameters covering the effectiveness of the Board and Committee composition, governance processes, strategic oversight, quality of deliberations, decision-making and the contribution and participation of individual Directors. The Board periodically reviews and approves the evaluation framework to ensure a transparent, objective and comprehensive evaluation process.

The Board of Directors, at its meeting held on February 13, 2026, carried out the annual performance evaluation of the Board, its committees and the individual Directors. The performance of the Board and individual Directors was evaluated after seeking feedback from all the Directors, while the performance of the Committees was evaluated by the Board based on the feedback received from the respective Committee members.

The evaluation criteria are broadly aligned with the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017. Based on the outcome of the evaluation, the Board expressed its satisfaction with its overall effectiveness and the functioning of its committees and individual Directors.

e) Criteria of making payments to Non-Executive Directors and Details of payment made to the Non-Executive Directors:

The Company does not pay any remuneration to its Non-Executive Directors apart from sitting fees. The Details of sittings fees paid for the financial year 2025-26 are as follows:

Non-executive Directors

During the year under review, none of the Non-Executive Directors had any pecuniary relationship or transactions with the Company, except for the sitting fees paid for attending the meetings of the Board and Committees thereof, as detailed below:

Name of Director	DIN	Sitting Fees (₹ in lakhs)
Mr. Prem Kumar Vohra	00186923	1.20
Mr. Parveen Kumar	08952635	1.20
Mr. Rahul Mohnot	00488475	1.20
Mrs. Eila Bhatia	09274423	1.20
Mr. Praveen Verma	01876083	0.60

The criteria for making payments to Non-Executive and Independent Directors are in accordance with the Nomination and Remuneration Policy of the Company and are available on the Company's website at https://cordscable.com/wp-content/uploads/2025/02/CRITERIA-OF-MAKING-PAYMENTS-TO-NON-EXECUTIVEINDEPENDENT-DIRECTORS.pdf

f) Details of remuneration paid to the Managing Director and Executive Directors of the company:

The remuneration paid to the Chairman and Managing Director and Executive Directors for the year ended on March 31, 2026, is as follows:

Executive Directors

(Amount ₹ (p.a.) in lakhs)

Name of Director	Salary	Perquisites & Allowances	Commission	Total
Mr. Naveen Sawhney (Managing Director) DIN 00893704	178.92	20.82	39.08	238.82
Mr. Pawan Kumar Maheswari (Whole Time Director) DIN 10238911	20.72	1.68	—	22.40

Note : The Nomination & Remuneration Committee considers and recommends the remuneration on appointment/ re–appointment of Directors or any change in remuneration during the currency of tenure as per Remuneration Policy of the Company. The appointment and remuneration of Managing Director and the Whole–time Directors are approved at the Board Meeting subject to approval of Members in the General Meeting. For these Directors, there is no provision for payment of severance fees.

g) Details of remuneration paid to Key Managerial Personnel other than Managing Director/ Manager/ Whole Time Director for FY 2025-26:

The remuneration paid to the Key Managerial Personnel other than Managing Director/ Manager/ Whole Time Director for the year ended on March 31, 2026, is as follows:

(Amount ₹ (p.a.) in lakhs)

Name of Director	Salary	Perquisites & Allowances	Commission	Total
Mr. Sandeep Kumar CFO	31.75	1.68	—	33.43
Ms. Garima Pant Company Secretary	10.28	—	—	10.28

h) Number of shares & convertible instrument held by directors:

The Company has not issued any convertible instrument. Details of equity shares of the Company held by the Directors as on March 31, 2026, are given below:

Name	Category	Number of Equity Shares	Number of Preference Shares
Mr. Naveen Sawhney	Non – Independent, Executive Director	61,04,005/- Shares of Rs. 10 each	0
Mr. Pawan Kumar Maheswari	Non – Independent, Executive Director	0	0
Mr. Prem Kumar Vohra	Independent Director, Non-Executive	0	0
Mr. Parveen Kumar	Independent Director, Non-Executive	0	0
Mr. Rahul Mohnot	Independent Director, Non-Executive	0	0
Mrs. Eila Bhatia	Independent Director, Non-Executive	0	0
Mr. Praveen Verma	Independent Director, Non-Executive	0	0

III. Stakeholders Relationship Committee

The Stakeholders' Relationship Committee of the Company is constituted in accordance with the provisions of Regulation 20 of the SEBI Listing Regulations, read with Section 178 of the Companies Act, 2013.

The Committee comprises at least three Directors, including at least one Independent Director. The Chairperson of the Committee is a Non-Executive Director and is present at the Annual General Meeting. The Committee meets at least once a year.

During the financial year ended March 31, 2026, Four meetings of the Stakeholders' Relationship Committee were held on May 27, 2025; July 31, 2025; November 12, 2025; and February 13, 2026. The necessary quorum was present at all meetings.

a) Composition & Attendance:

During the year, the composition of the Stakeholders Relationship Committee and the details of meetings attended by its members are given below:

Name	Position in the Committee	No. of Meetings held	No. of Meetings attended	Remarks
Mr. Naveen Sawhney (DIN 00893704)	Member, Managing Director, Executive	4	4	Stakeholders & Relationship Committee elect its Chairperson among Independent Directors
Mr. Parveen Kumar (DIN 08952635)	Member, Independent, Non- Executive	4	4	
Mr. Prem Kumar Vohra[1] (DIN 00186923)	Member, Independent, Non- Executive	4	4	
Mr. Rahul Mohnot (DIN 00488475)	Member, Independent, Non- Executive	4	4	
Mrs. Eila Bhatia[2] (DIN 09274423)	Member, Independent, Non- Executive	4	2	
Mr. Praveen Verma[3] (DIN 01876083)	Member, Independent, Non- Executive	4	1	

1. *Mr. Prem Kumar Vohra (DIN: 00186923), Independent Director of the Company, completed his second term of five years on March 29, 2026. Consequently, he ceased to be an Independent Director of the Company with effect from the close of business hours on March 29, 2026.*

2 *Mrs. Eila Bhatia has been appointed as a Member of the Audit Committee with effect from July 31, 2025.*

3 *Mr. Praveen Verma has been appointed as a Member of the Audit Committee of the Company with effect from November 12, 2025.*

b) The terms of reference of Stakeholders Relationship Committee, inter alia, includes the following:

(1) Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.;

(2) Review of measures taken for effective exercise of voting rights by shareholders;

(3) Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent;

(4) Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company;

(5) To perform such other functions as may be necessary or appropriate for the performance of its duties;

(6) Matters under Companies Act required being review by Stakeholders Relationship Committee;

(7) Resolving grievances of debenture holders related to creation of charge, payment of interest/principal, maintenance of security cover and any other covenants.

c) Investor outreach initiatives and investor complaints:

The Company's Secretarial Department, in coordination with its Registrar and Share Transfer Agent, MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), is overseeing investor grievances received directly or through the Securities and Exchange Board of India (SEBI), the Stock Exchanges, the Ministry of Corporate Affairs, the Registrar of Companies, and other statutory or regulatory authorities.

The proceedings of the meetings of the Stakeholders' Relationship Committee, including the status of investor grievances and share transfer-related matters, are regularly placed before the Board for its information and oversight. The Company remains committed to enhancing investor services and maintaining high standards of stakeholder engagement through transparent, responsive, and efficient communication.

As part of its investor outreach initiatives, the Company encourages shareholders to register and update their e-mail addresses to enable electronic receipt of the Annual Report, Notice of the Annual General Meeting, e-voting credentials, and other statutory communications. Shareholders are also periodically advised to update their bank account details and other relevant particulars to facilitate seamless electronic credit of dividends and ensure compliance with the applicable provisions relating to Tax Deducted at Source (TDS).

In accordance with the applicable SEBI circulars, shareholders holding shares in physical form are required to furnish their Permanent Account Number (PAN), Know Your Customer (KYC) details, including postal address with PIN code, e-mail address, mobile number, bank account particulars, specimen signature, and nomination details. The Company, through its Registrar and Share Transfer Agent, continues to communicate with such shareholders from time to time, requesting them to update the prescribed details to ensure compliance with the applicable regulatory requirements and to facilitate uninterrupted investor services.

The status of investors complaint for the period from April 01, 2025 to March 31, 2026 is summarised as follow:

Particulars	No. of Complaints
Pending at the beginning of financial year 2025-26	Nil
Total complaints received during the year	22
Total complaints resolved during the year	22
No. of complaints not solved to the satisfaction of shareholders	Nil
Total complaints pending as on March 31, 2026	Nil

During the Financial Year ended March 31, 2026, no shares in physical form were processed for transfer. There were no pending shares for transfer as on March 31, 2026.

d) Contact details of Compliance Officer:

Ms. Garima Pant, Company Secretary is the 'Compliance Officer' of the Company for the requirements under the Listing Agreements with Stock Exchanges. The contact details are as follow:

Cords Cable Industries Limited

94, 1st floor, Shambhu Dayal Bagh Marg

Near Okhla Industrial Area Phase III,

Old Ishwar Nagar, New Delhi 110020

Tel.: 011-40551200

Email : csco@cordscable.com

IV. Committee of Directors (COD)

a) Composition & Attendance:

During the period ended on March 31, 2026, the Committee of Directors comprises of two members viz. Mr. Naveen Sawhney (DIN 00893704), Mr. Pawan Kumar Maheswari (DIN 10238911). Mr. Naveen Sawhney is the Chairman of the Committee. The Committee meets as and when required.

Eleven (11) meetings of Committee of Directors were held during the year on May 02, 2025; May 20, 2025; July 03, 2025; August 01, 2025; August 25, 2025; October 06, 2025; October 17, 2025; December 09,2025; February 02, 2026; March 05, 2026, March 20, 2026.,

Name of Director	Designation	No. of COD Meetings during the year 2025-26	
		Held	Attended
Mr. Naveen Sawhney (DIN 00893704)	Member, Managing Director, Executive	11	11
Mr. Pawan Kumar Maheswari (DIN 10238911)	Member, Whole time Director, Executive	11	11

b) The terms of reference of Committee of Directors, inter alia, includes the following:

a) Decision on ordinary business activities of the company and matters related to general management and administration.

b) Operation of various bank accounts including opening and closure of bank accounts.

c) Powers to borrow provided that the amount to be borrowed together with amount already borrowed by the company does not exceed the limit approved under section 180 (1) (c) of the Companies Act, 2013.

d) Power to make investment not exceeding Rs. 100 crore, give loan not exceeding Rs. 25 crore, guarantee and provide security up to Rs. 100 crore.

e) Arrangement for foreign exchange transactions and contracts.

f) Execution of various documents on behalf of company.

g) Court cases and other legal matters.

h) Any other matters which the Committee at its own or as per directions of the board thinks fit in the interest of company and other stakeholders provided it is not required to transact that matter at board or general meeting.

The necessary quorum was present for all the meetings.

V. Corporate Social Responsibility (CSR) Committee:

The Board has constituted CSR Committee of the Company in line with the provisions of Section 135 of the Companies Act, 2013 along with rules made thereunder.

During the year under review, Three CSR Committee Meetings was held on May 27, 2025; November 12, 2025; February 13, 2026. The necessary quorum was present at the above Meetings.

a) Composition & Attendance:

During the year, the composition of the CSR Committee and the details of meetings attended by its members are given below:

Name of Director	Designation	No. of CSR Meetings during the year 2025-26	
		Held	Attended
Mr. Naveen Sawhney (DIN 00893704)	Member, Managing Director, Executive	3	3
Mr. Parveen Kumar (DIN 08952635)	Member, Independent, Non- Executive	3	3
Mr. Prem Kumar Vohra[1] (DIN 00186923)	Member, Independent, Non- Executive	3	3
Mr. Rahul Mohnot (DIN 00488475)	Member, Independent, Non- Executive	3	3
Mrs. Eila Bhatia[2] (DIN 09274423)	Member, Independent, Non- Executive	3	2
Mr. Praveen Verma[3] (DIN 01876083)	Member, Independent, Non- Executive	3	1

1 Mr. Prem Kumar Vohra (DIN: 00186923), Independent Director of the Company, completed his second term of five years on March 29, 2026. Consequently, he ceased to be an Independent Director of the Company with effect from the close of business hours on March 29, 2026.

2 Mrs. Eila Bhatia has been appointed as a Member of the Audit Committee with effect from July 31, 2025.

3 Mr. Praveen Verma has been appointed as a Member of the Audit Committee of the Company with effect from November 12, 2025.

b) The broad term of reference for CSR committee is as follows:

a) Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company in areas or subject, specified in Schedule VII of the Act including any amendments or modifications from time to time as applicable.

b) Recommend the amount of expenditure to be incurred on the activities mentioned in the CSR policy.

c) Formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy, which shall include the matter as specified in the Act.

d) Approve projects that are in line with the CSR Policy and recommend to Board.

e) Formulate, review and align monitoring mechanisms to track the progress of each project.

f) Monitor the Corporate Social Responsibility Policy of the company from time to time.

g) Decide on any other matter/thing as may be considered expedient in furtherance of and to comply with the CSR Policy of the Company.

The CSR Policy is displayed on the website of the Company at https://cordscable.com/wp-content/uploads/2025/02/CSR-Policy.pdf. A Report on Corporate Social Responsibility activities carried out by the Company during the year under review and details thereof are given as **Annexure - 9** to the Board's Report.

General Body Meetings

Location, date and time of Annual General Meeting held during the preceding 3 years and the Special Resolution passed thereat are as follows:

Year	Date & Time	Venue	Special Resolution passed
2024-25	September 29, 2025; 12:00 noon	International Society for Krishna Consciousness (ISKCON), Hare Krishna Hills, Sant Nagar Main Road, East of Kailash, New Delhi -110065	• Appointment of Mr. Pawan Kumar Maheswari (DIN 10238911) as a Whole Time Director of the Company. • Approval of re-appointment and remuneration of Mr. Naveen Sawhney as Managing Director of the company for a period of three years (3 years). • Appointment of Mr. Praveen Verma (DIN: 01876083) as Non-Executive Independent Director of the Company.
2023-24	September 23, 2024; 03:00 p.m.	94, 1st Floor, Shambhu Dayal Bagh Marg, Near Okhla Industrial Area Phase III, Old Ishwar Nagar, New Delhi 110020.	• Appointment of Mr. Pawan Kumar Maheswari (DIN 10238911) as a Whole Time Director of the Company. • Approval of increase in the remuneration of Mr. Naveen Sawhney as Managing Director of the company. • Continuation of Mr. Prem Kumar Vohra (DIN: 00186923) as a Non-Executive Independent Director of the Company.
2022-23	September 22, 2023; 03:00 p.m.	94, 1st Floor, Shambhu Dayal Bagh Marg, Near Okhla Industrial Area Phase III, Old Ishwar Nagar, New Delhi 110020.	• Appointment of Mr. Pawan Kumar Maheswari (DIN 10238911) as a Whole Time Director of the Company. • Approval of re-appointment and remuneration of Mr. Sanjeev Kumar as Whole Time Director of the company. • Approval of increase in the remuneration of Mr. Naveen Sawhney as Managing Director of the company.

- No Extraordinary General Meeting of the Members was held during the year.
- All resolutions moved at the last AGM were passed by the requisite majority of Members except two resolutions i.e. (1) Approval for increase in remuneration of Mr. Varun Sawhney, Vice President (Marketing, IT & HR) of the company and occupying office or place of profit in the Company;

  (2) Approval for increase in remuneration of Mr. Gaurav Sawhney, Vice President (Finance & Banking) of the company and occupying office or place of profit in the Company.

Postal Ballot:

- Whether any special resolution passed during the financial year under review through postal ballot : not applicable
- Details of Voting Pattern: not applicable
- Person who conducted the postal ballot exercise : not applicable
- Whether any special resolution is proposed to be conducted through postal ballot : not applicable
- Procedure of postal ballot : not applicable

Change in Board Composition & Senior Management

a) Appointment of Director(s):

- Appointment of Whole-Time Director: Mr. Pawan Kumar Maheswari was re-appointed as a Whole-Time Director of the Company with effect from September 29, 2025, to hold office up to the date of the Annual General Meeting of the Company to be held in the calendar year 2026.
- Re-appointment of Managing Director: Mr. Naveen Sawhney was re-appointed as the Managing Director of the Company for a further term of three years with effect from July 1, 2025.
- Appointment of Independent Director: Mr. Praveen Verma was appointed as a Non-Executive Independent Director of the Company for a first term of five consecutive years, i.e., from October 1, 2025 to September 30, 2030, by the shareholders at their Meeting held on September 29, 2025.

b) Cessation of Director(s):

During the year Financial Year 2025-26, the second term of 5(five) years of Mr. Prem Kumar Vohra (DIN:00186923), Independent Director of the Company, has come to an end on March 29, 2026 and consequently, ceased to be the Independent Directors of the Company with effect from end of the day on March 29, 2026.

c) Particulars of KMP and Senior Management including the changes therein:

The Key Managerial Personnel and Senior Management of the Company as on March 31, 2026 are as under:

S. No.	Name	Designation
1.	Mr. Naveen Sawhney	Managing Director
2.	Mr. Pawan Kumar Maheswari	Whole Time Director
3.	Mr. Varun Sawhney	V.P. (Marketing, IT & HR)
4.	Mr. Gaurav Sawhney	V.P. (Finance & Banking)
5.	Mr. Sandeep Kumar	CFO
6.	Ms. Garima Pant	Company Secretary

Note : There is no change in details of KMP and Sr. Management during the year 2025-26.

d) Directors retiring and seeking re-appointment :

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, **Mr. Pawan Kumar Maheswari**, Whole Time Director, will retire by rotation at the forthcoming Annual General Meeting and, being eligible, has offered himself for re-appointment.

The relevant details of the Director seeking appointment/re-appointment are provided in the Annexure to the Notice of the ensuing Annual General Meeting, in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

e) Disclosure's as per Schedule V of Companies Act, 2013:

S. No.	Particulars	Naveen Sawhney (Managing Director)	Pawan Kumar Maheswari (Whole-Time Director)
i)	all elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc., of all the directors;	As per the resolution mentioned in the Notice of 35th Annual General Meeting.	As per the resolution mentioned in the Notice of 35th Annual General Meeting.
ii)	Details of fixed component. and performance linked incentives along with the performance criteria;	Besides the Consolidated monthly remuneration of ₹ 18,49,200/-, Mr. Naveen Sawhney shall be entitled for perquisites which includes Voice, Data, Internet, Car and Driver, Insurance / Mediclaim, Leave Travel Concession and statutory benefits as per company policy which includes Gratuity, Leave Encashment as proposed in the resolution forming part of the Notice of AGM. Apart from above Mr. Naveen Sawhney is getting commission subject to the approval Board or committee thereof as proposed in the resolution forming part of the Notice of AGM.	Besides the monthly remuneration of ₹ 1,98,700/-, Mr. Pawan Kumar Maheswari shall be entitled for perquisites which includes helper reimbursement of ₹ 18,000/-p.m., telephone, and statutory benefits as per company policy which includes PF of ₹ 1800/- p.m., Gratuity, Leave Encashment, as proposed in the resolution forming part of the Notice of AGM.
iii)	Service contracts, notice period, severance fees; and	Mr. Naveen Sawhney is appointed as Managing Director for the period of 3 years i.e. 01.07.2025 to 30.06.2028. No severance fees payable as per terms of appointment.	Mr. Pawan Kumar Maheswari is appointed as Whole- Time Director to hold the office up to the date of annual general meeting of the Company to be held in calendar year 2026 starting from September 29, 2025. No severance fees payable as per terms of appointment.
iv)	Stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable.	Nil	Nil

Other Disclosures:

The Company has complied with the requirements specified in Regulations 17 to 27 and Clauses (b) to (i) of Regulation 46(2) of the Listing Regulations.

1. Related Party Transactions:

The Company has in place a comprehensive Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions, formulated in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). The Policy provides the framework for identification, approval, review and reporting of related party transactions and is available on the Company's website at https://cordscable.com/wp-content/uploads/2025/10/Related-Party-Transactions-Poilicy_modified.pdf

All Related Party Transactions requiring approval under Section 177 of the Companies Act, 2013 and Regulation 23 of the SEBI Listing Regulations were placed before the Audit Committee for its prior approval, wherever applicable. In addition, the Audit Committee reviewed, on a quarterly basis, a statement containing the details of

all Related Party Transactions entered into by the Company. The Company also submitted disclosures of Related Party Transactions to the Stock Exchanges on a half-yearly basis in the prescribed format.

All Related Party Transactions entered into during the financial year were in the ordinary course of business, on an arm's length basis and in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations. The Company did not enter into any material Related Party Transaction that could have had a potential conflict with its interests with the interests of the Company.

Further, no material contract, arrangement or transaction covered under Section 188(1) of the Companies Act, 2013 was entered into during the year. Accordingly, the disclosure in Form AOC-2 is not applicable. Details of Related Party Transactions, as required under the applicable Indian Accounting Standards, are disclosed in ***Note No. 31(B)(II)(D)*** to the accompanying Financial Statements forming part of this Annual Report.

2. Compliances with Rules and Regulations:

There were no instances of non-compliance by the Company, penalties, strictures imposed on the Company by the Stock Exchanges or the SEBI (The Securities and Exchange Board of India) or any statutory authority, on any matter related to capital markets, during the last three years 2023-24, 2024-25 and 2025-26 respectively.

3. Vigil Mechanism & Whistle Blower Policy:

Pursuant to Sections 177 of the Companies Act, 2013, and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Company has established a vigil mechanism by adopting a Whistle Blower Policy for stakeholders, including Directors and employees of the Company and their representative bodies, to report genuine concerns in the prescribed manner, enabling them to freely communicate their concerns and grievances about illegal or unethical practices in the Company, actual or suspected fraud or violation of the Company's Code or Policies.

The vigil mechanism is overseen by the Audit Committee and provides adequate safeguards against victimization of stakeholders who use such mechanism. It provides a mechanism for stakeholders to approach the Chairman of the Audit Committee or the Chairman of the Company.

During the year, no whistle blower complaint was received and no person was denied access to the Chairman of the Audit Committee or to the Chairman of the Company. The Whistle Blower Policy of the Company is available at web link https://cordscable.com/wp-content/uploads/2025/02/Whistle-Blower-Policies.pdf

4. Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices:

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the Board of Directors has adopted a **Code of Conduct for Prevention of Insider Trading** ("Insider Trading Code").

Ms. Garima Pant, Company Secretary, acts as the **Compliance Officer** for the purposes of the Insider Trading Code. The Company's Insider Trading Policy is available on its website at:
https://cordscable.com/wp-content/uploads/2025/03/Insider-Trading-Policy-edit.pdf

5. Board and Senior Management Disclosures:

The Company's Corporate Governance philosophy is further reinforced through the adoption of various Codes of Conduct and the Code of Fair Disclosures. The Company has adopted a Code of Conduct for Directors and Senior Management Team, available at: https://cordscable.com/wp-content/uploads/2025/02/Code-of-Conduct-for-the-Directors-and-Senior-Management-Team.pdf . All Directors and Senior Management Personnel have affirmed compliance with this Code during the year under review, and a declaration to this effect, signed by the Managing Director & CFO, forms part of this Report.

The Company has also adopted a Code of Conduct for Independent Directors, incorporating the duties of Independent Directors as prescribed under the Companies Act, 2013. This Code is available at https://cordscable.com/wp-content/uploads/2025/02/Code-for-Independent-Directors.pdf . The Company has received confirmations from all Independent Directors regarding compliance with this Code for the year under review.

6. Details of compliance with mandatory requirements and adoption of the non-mandatory requirements:

The Board of Directors periodically reviews compliance with all applicable laws and monitors steps taken by the Company to rectify any instances of non-compliance, if identified. The Company confirms that it is in full compliance with all mandatory requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In addition to the mandatory requirements, the Company has also adopted certain non-mandatory requirements, as detailed below:

a) Board and Senior Management Disclosures

The requirement relating to maintenance of office and reimbursement of expenses for the Non- Executive Chairman is not applicable, as the Chairman of the Company is an Executive Director.

Apart from the sitting fees payable under the Companies Act, 2013 to Non-Executive Directors and the reimbursement of expenses incurred in the discharge of their duties, none of the Non-Executive Directors had any other material pecuniary relationship or transactions with the Company, its holding company, promoters, directors and/or senior management during the three immediately preceding financial years or the current financial year.

Senior Management of the Company have submitted disclosures to the Board confirming that there were no material, financial or commercial transactions between them and the Company that could potentially result in a conflict of interest with the interests of the Company at large.

b) Shareholders' Communication

The Company maintains a functional website at www.cordscable.com, which provides essential information about the Company, including details of its business operations, financial information, shareholding pattern, and contact details of designated officials responsible for assisting and addressing investor grievances. The contents of the website are reviewed and updated from time to time to ensure accuracy and relevance.

c) The Company's quarterly and annual financial results are published in leading English newspapers, namely *Financial Express* and in Hindi newspapers such as *Jansatta*. These results are also promptly uploaded on the Company's website at www.cordscable.com for wider accessibility to stakeholders.

d) Reporting of Internal Auditor

M/s Agarwal Nikhil and Co., Chartered Accountants - Internal Auditors reports to the Managing Director & CFO of the company and they have a direct access to the Audit Committee and participates in the meetings of the Audit Committee of the Board of Directors of the Company, as and when required, and presents his audit observations to the Audit Committee.

7. Web link where policy for determining "material" subsidiaries is disclosed:

Not Applicable. The Company has no subsidiary and, therefore, the requirement is not applicable.

8. Commodity price risk and Commodity hedging activities:

The Company has adequate risk assessment and minimization system in place including for commodities. The Company does not have material exposure of any commodity and accordingly, no hedging activities for the same are carried out. Therefore, there is no disclosure to offer in terms of SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2018/0000000141 dated November 15, 2018.

9. Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A):

During the year there was no issuance of equity shares of the company under preferential allotment or qualified institutional placement.

10. A certificate from a Company Secretary in practice that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/ Ministry of Corporate Affairs or any such statutory authority:

The Certificate of Company Secretary in practice is annexed herewith as a part of the report stating that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/ Ministry of Corporate Affairs or any such statutory authority as per item 10(i) of Part C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The certificate is annexed to this report.

11. Where the board had not accepted any recommendation of any committee of the board which is mandatorily required, in the relevant financial year:

All recommendations of the various committees were accepted by the Board.

12. Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part:

Details relating to fees paid to the Statutory Auditors are given in Note 28 to the Financial Statements.

13. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

During the year, e-learning sessions were conducted to raise awareness about sexual harassment among employees. Status of complaints during the year under review are as follows:

No of complaints filed during the financial year	Nil
No of complaints disposed of during the financial year	Nil
No of complaints pending as on end of the financial year	Nil

14. Disclosure by listed entity and its subsidiaries of 'Loans and advances' in the nature of loans to firms/ companies in which directors are interested by name and amount:

Company neither had any subsidiary nor granted any Loans and advances' in the nature of loans to firms/ companies.

15. Details of material subsidiaries of the listed entity; including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries:

Company do not have any subsidiary.

16. The Company has duly complied with the requirement of corporate governance report of sub-paras (2) to (10) of part C of schedule V:

17. The corporate governance report shall also disclose the extent to which the discretionary requirements as specified in Part E of Schedule II have been adopted: Please refer point no "6" of other disclosure requirement above.

18. The Company has duly complied with the requirements specified in Regulations 17 to 27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the Listing Regulations:

19. Consolidation of folios and avoidance of multiple mailing:

In order to enable the Company to reduce costs and duplicity of efforts for providing services to investors, members who have more than one folio in the same order of names, are requested to consolidate their holdings under one folio. Members may write to the Registrars & Transfer Agents indicating the folio numbers to be consolidated along with the original shares certificates to be consolidated.

20. Disclosure of Accounting Treatment:

In the preparation of its financial statements, the Company has complied with the Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013. The significant accounting policies, consistently applied by the Company, are detailed in the Notes to the Financial Statements, forming an integral part of this Annual Report.

21. Risk Management:

The Board is periodically apprised on matters relating to risk management and assessment. The Company has established risk minimization procedures, which are reviewed from time to time to ensure that executive management exercises effective control over risks through a well-defined framework.

22. Policy on Determination of Materiality for Disclosures and Archival Policy:

The Company has also adopted Policy on Determination of Materiality for Disclosures, Policy on Archival of Documents and Policy for Preservation of Documents which is available on company's website i.e. https://cordscable.com/wp-content/uploads/2025/02/Policy-for-determining-materiality-of-events-or-informations.pdf

23. CEO/CFO Certification:

Pursuant to Regulation 17(8) of the SEBI Listing Regulations, the Managing Director and the Chief Financial Officer of the Company have submitted a Compliance Certificate for the financial year ended March 31, 2026, which is annexed to this Report.

Further, in terms of Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Managing Director and CFO have certified the quarterly financial results while presenting the final results to the Board.

24. Description of voting rights:

All Equity shares issued by the Company carry equal voting rights.

25. Equity Shares in the suspense account:

In accordance with the requirement of Regulation 34 (3) and Schedule V Part F of SEBI Listing Regulations, the Company reports the following details in respect of equity shares lying in the suspense account which were issued in dematerialised form pursuant to the public issue of the Company:

Particulars	Number of shareholders	Number of equity shares
Aggregate number of shareholders and the outstanding shares in the suspense account lying as on April 1, 2025	Aggregate numbers of shareholders are 05.	The outstanding shares in the suspense account lying at the beginning of the year are 599.
Shareholders who approached the Company for transfer of shares from suspense account during the year	Nil	Nil
Shareholders to whom shares were transferred from the suspense account during the year	Nil	Nil
Aggregate number of shareholders and the outstanding shares in the suspense account lying as on March 31, 2026.	Aggregate numbers of shareholders are 05.	The outstanding shares in the suspense account lying at the end of the year are 599.
That the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares.	Yes, The voting rights on these shares are frozen till the rightful owner of such shares claims the shares.	

26. Disclosure of certain types of agreement binding the company:

Disclosure in respect of information required under clause 5A of paragraph A of Part A of Schedule III of the LODR Regulations is not applicable to the company.

27. Secretarial Audit Report :

In terms of Section 204 of the Companies Act, 2013 and in compliance with Regulation 24A of the SEBI Listing Regulations and Section 204 of the Act, the Board at its meeting held on May 27, 2025, based on recommendation of the Audit Committee, has approved the appointment of M/s Gupta Gulshan & Associates, Company Secretaries, as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30, at such remuneration as may be determined by the Board of Directors of the Company (including its Committees thereof), from time to time, in consultation with the Secretarial Auditors for each Financial Year.

A copy of the Secretarial Audit Report submitted by M/s Gupta Gulshan & Associates, Company Secretaries is annexed herewith as '**Annexure 7'**.

Further, pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/27/2019, all listed entities are required to obtain an Annual Secretarial Compliance Report from a company secretary in practice, confirming compliance with SEBI Regulations, circulars/guidelines, and Secretarial Standards issued by the Institute of Company Secretaries of India.

The Annual Secretarial Compliance Report for the financial year under review, also obtained from M/s Gupta Gulshan & Associates, Company Secretaries and submitted to stock exchanges i.e. BSE and NSE within stipulated time period, is annexed herewith as '**Annexure 8'**.

The aforesaid reports do not contain any qualifications, reservations, adverse remarks, or disclaimers; therefore, the Board is not required to provide further comments thereon.

28. Suspense Escrow Demat Account:

SEBI, vide its letter No. SEBI/HO/MIRSD/POD-1/OW/P/2022/64923 dated December 30, 2022, had issued Guidelines with respect to procedural aspects of 'Suspense Escrow Demat Account' to be opened by listed entities pursuant to SEBI Circular No. SEBI/HO/MIRSD /MIRSD_RTAMB/P/CIR/2022/6 dated January 25, 2022, latest by January 31, 2023.

The Company has already opened the 'Cords Cable Industries Limited - Suspense Escrow Demat Account' within the stipulated timeline.

29. Service of documents through electronic mode:

As part of the Company's commitment to environmental sustainability, Members who wish to receive notices and other documents electronically are requested to kindly update their e-mail addresses with the Company's Registrar and Share Transfer Agent, MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited).

Members may send their e-mail addresses to the dedicated e-mail IDs:

rnt.helpdesk@in.mpms.mufg.com

swapann@in.mpms.mufg.com

csco@cordscable.com

This initiative aims to reduce paper consumption and promote a greener environment.

30. Special window for re-lodgement of transfer request of physical shares:

Pursuant to the Securities and Exchange Board of India ("SEBI") Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, a special window has been opened from February 05, 2026 to February 04, 2027 for the transfer and dematerialisation ("demat") of physical securities that were sold or purchased prior to April 01, 2019.

This special window is also available for transfer requests that were previously rejected, returned, or remained unprocessed due to deficiencies in documentation, procedural requirements, or other reasons.

The Company has already informed the eligible shareholders through newspaper publications, website disclosures, and individual communications. Shareholders desirous of availing this one-time opportunity may contact the Company's Registrar and Share Transfer Agent, MUFG Intime India Private Limited, at Noble Heights, 1st Floor, Plot No. NH-2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi – 110058, or by email at shamwant.kushwah@in.mpms.mufg.com, with a copy marked to csco@cordscable.com.

Eligible shareholders are requested to ensure that duly completed transfer requests are submitted on or before February 04, 2027.

Means of Communication to Shareholders

a) Calendar of financial year ended March 31, 2026

The Company follows April-March as the financial year. The meetings of Board of Directors for approval of quarterly financial results during the financial year ended March 31, 2026 were held on the following dates:

• Results for quarter ending June 30, 2025	On 31.07.2025
• Results for quarter ending September 30, 2025	On 12.11.2025
• Results for quarter ending December 31, 2025	On 13.02.2026
• Results for year ending March 31, 2026	On 28.05.2026

Tentative Calendar for financial year ending March 31, 2027

The tentative dates of meeting of Board of Directors for consideration of quarterly financial results for the financial year ending March 31, 2027 are as follows:

• Results for quarter ending June 30, 2026	On 13.08.2026
• Results for quarter ending September 30, 2026	On or before 14.11.2026
• Results for quarter ending December 31, 2026	On or before 14.02.2027
• Results for year ending March 31, 2027	On or before 30.05.2027

b) Quarterly, Half-yearly and Annual Results: The Company publishes its quarterly, half-yearly, and annual financial results within the timelines prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results are simultaneously uploaded on the NSE Electronic Application Processing System (NEAPS) and the BSE Listing Centre, as applicable.

In compliance with the Regulations, the financial results are published within 48 hours of approval by the Board in leading English and Hindi newspapers, namely *Financial Express* (English) and *Jansatta* (Hindi). The results are also made available on the Company's website at https://cordscable.com/financial-results/

c) **Annual Reports and Annual General Meetings:** The Annual Report, together with the Notice of the Annual General Meeting ("AGM"), will be sent electronically to those Members whose e-mail addresses are registered with the Company, the Depository Participants or MUFG Intime India Private Limited (formerly Link Intime India Private Limited), the Company's Registrar and Share Transfer Agent ("RTA"). In respect of Members whose e-mail addresses are not registered, the web link, including the exact path to access the complete Annual Report, will be communicated in accordance with Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Annual Report is also available in a user-friendly, downloadable format on the Company's website at: https://cordscable.com/annual-report/

Members who wish to receive a physical copy of the Annual Report for FY 2025-26 may write to the Company or e-mail their request to csco@cordscable.com providing their Folio Number/DP ID & Client ID and shareholding details, to enable dispatch.

d) **News Releases, Presentations, etc.:** Any presentation, if any, made to the institutional investor or/ and analysts release are sent to stock exchanges and are displayed on the website of the company at https://cordscable.com/investor-presentation/

e) **Company's Website:** Comprehensive information regarding the Company, its business operations, and press releases is available on the Company's website: www.cordscable.com.

The *"Investor Relations"* section of the website provides investors with timely and key updates on material developments within the Company. This section contains important information including details of the Board of Directors, financial results, shareholding pattern, annual reports, credit ratings, shares transferred to the Investor Education and Protection Fund (IEPF), as well as procedures and requisite forms for transfer/transmission of shares, and requests for NECS, among others.

Additionally, various downloadable forms required to be executed by the shareholders have also been provided on the Company's website.

f) **NSE Electronic Application Processing System (NEAPS) and BSE Online Portal:** The Company submits all compliances and disclosures to the stock exchanges in the prescribed format as per SEBI Listing Regulations. Filings with the National Stock Exchange of India Limited (NSE) are made through the NSE Electronic Application Processing System (*NEAPS*), while filings with BSE Limited (BSE) are made through the BSE Listing Centre.

Material events or information, as specified under Regulation 30 of the SEBI Listing Regulations, are promptly disseminated to the stock exchanges through these respective online platforms. Such information is also simultaneously made available on the Company's website at www.cordscable.com.

g) **SEBI Complaints Redress System (SCORES):** Investor complaints are processed through a centralized, web-based redressal system. This platform maintains a centralized database of all complaints, enables companies to upload Action Taken Reports (ATRs) online, and allows investors to track the actions taken and view the current status of their complaints in real time.

h) **The Company has designated the e-mail id:** csco@cordscable.com for investor relation and the same is prominently displayed on the website of the company www.cordscable.com.

i) **Management Discussion & Analysis:** Management Discussion & Analysis is separately annexed and forming part of the Annual Report.

j) **Online Dispute Resolution ('ODR') Mechanism:** In order to streamline the dispute resolution mechanism in the Indian securities market, SEBI introduced a common ODR mechanism which harnesses online conciliation and online arbitration for resolution of all of kinds of disputes arising in the Indian securities market. The same can be accessed https://cordscable.com/investor-contact/

k) **Furnishing of PAN, KYC details and Nomination details by physical shareholders:** Pursuant to the SEBI Circulars, a communication is being sent by the Company to its physical shareholders for furnishing details of PAN, email address, mobile number, bank account details and nomination details.

l) **Updation of details for dividend payment and TDS:** The Company also voluntarily sent a communication to all those shareholders whose email addresses were registered with the Company regarding tax on dividend requesting them to update their details.

General Shareholders' Information

(i) 35th Annual General Meeting for the financial year 2025-26

Day & Date	Monday, September 28, 2026
Venue	International Society for Krishna Consciousness (ISKCON) Hare Krishna Hills, Sant Nagar Main Road, East of Kailash, New Delhi 110065.
Time	10:00 a.m.
Book Closure	Tuesday, September 22, 2026 to Monday, September 28, 2026 (both days inclusive)
Record Date	Monday, September 21, 2026

As required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standards - 2 on General Meetings issued by the Institute of Company Secretaries of India, particulars of Director seeking re-appointment at the forthcoming AGM are given herein and in the Annexure to the Notice of the AGM to be held on September 28, 2026.

(ii) Financial Calendar :

Financial Year : April 01 to March 31

AGM in : September

(iii) Corporate Identity Number

(CIN) of the company **:** L74999DL1991PLC046092

(iv) Listing Details:

Name and Address of the Stock Exchange
National Stock Exchange of India Ltd Exchange Plaza, Plot No-C/1G Block, Bandra Kurla Complex Bandra (E), Mumbai-400 051
Bombay Stock Exchange Ltd Floor 25, PJ Towers, Dalal Street, Mumbai-400 001
ISIN No. INE792I01017

Annual listing fees for the financial year 2026-2027 have been paid to the above Stock Exchanges.

(v) Custodial fees to Depositories **:** Paid to National Security Depository Ltd and Central Depository Securities Ltd for the F.Y. 2025-26.

(vi) E- Voting Dates **:** The cut -off date for the purpose of determining the shareholders eligible for e- voting is Monday, September 21, 2026.

The e-voting commences on Friday, September 25, 2026 at 09:30 a.m. (IST) to Sunday, September 27, 2026 at 05:00 p.m. (IST)

(vii) Dividend Distribution Policy

Pursuant to the provisions of Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has voluntarily adopted a Dividend Distribution Policy with the objective of ensuring a fair, transparent and sustainable distribution of profits while maintaining adequate financial flexibility to support future business growth and strategic investments.

The Dividend Distribution Policy is available on the Company's website and can be accessed using the link: https://cordscable.com/code-policies/

(viii) Dividend

Your directors are pleased to recommend, for the approval of the Members at the ensuing 35th Annual General Meeting, a final dividend of ₹ 1.20 (Rupee One and Twenty Paise Only) per equity share of face value ₹ 10 each (i.e., 12%) for the financial year ended March 31, 2026, as against ₹ 1.00 (Rupee One only) per equity share of face value ₹ 10 each (i.e., 10%) for the previous financial year.

The proposed dividend, if approved by the Members, will result in a total dividend outflow of approximately ₹ 155.13 lacs (previous year: ₹ 129.28 lacs) payable in accordance with the applicable provisions of the Income-tax Act, 1961.

The dividend, subject to approval of the Members, will be paid to those Members whose names appear in the Register of Members and the records of the Depositories as on the Record Date fixed for the purpose. Dividend shall be subject to deduction of tax at source in accordance with the Income-tax Act, 2025, and shall be paid within 30 (thirty) days i.e. October 27, 2026, from the conclusion of the ensuing Annual General Meeting (AGM), if declared at the ensuing Annual General Meeting (AGM) of the Company.

(ix) Unpaid / Unclaimed Dividend :

Pursuant to Section 125 and other applicable provisions of the Companies Act, 2013, read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), all the unpaid or unclaimed dividends are required to be transferred to the IEPF established by the Central Government, upon completion of seven years.

Furthermore, according to the IEPF Rules, the shares in respect of which dividends have not been paid or claimed by Shareholders for seven consecutive years, or more are also required to be transferred to the Demat account of IEPF Authority.

Your Company does not have any unpaid or unclaimed dividends or shares relating thereto that require transfer to the IEPF as of the date of this Report. The details of the resultant benefits arising out of shares already transferred to the IEPF, year wise amounts of unclaimed / unpaid dividends lying in the unpaid dividend account up to the year, and the corresponding shares, which are liable to be transferred, are available on your Company's website at https://cordscable.com/unclaimed-dividend-shares-in-iepf/

A separate communication in this regard will be sent to the Shareholders of the Company who have not encashed their dividend warrants, providing them details of the uncashed warrants and requesting them to comply with the procedure for seeking payment of the same.

Detail of Unpaid / Unclaimed dividend is as follows:

F. Y.	Date of Declaration	Due Date of Transfer to IEPF
2023-24	23.09.2024	23.10.2031
2024-25	29.09.2025	31.10.2032

(x) Claim from IEPF Authority :

Members/claimants whose shares, unpaid/unclaimed dividends, have been transferred to the IEPF Authority may may still claim the shares or apply for refund to the IEPF Authority in Web Form No. IEPF-5 available on www.iepf.gov.in. The voting rights on shares transferred to the IEPF Authority shall remain frozen until the rightful owner claims the shares. The shares held in such DEMAT account shall not be transferred or dealt with in any manner whatsoever except for the purposes of transferring the shares back to the claimant as and when he approaches the Authority.

All benefits except rights issue accruing on such shares e.g. bonus shares, split, consolidation, fraction shares etc., shall also be credited to such DEMAT account. Any further dividend received on such shares shall be credited to the IEPF Fund.

(xi) Shareholding as on March 31, 2026: (Face Value : Rs. 10 each)

a) Distribution of Shareholding as on March 31, 2026

No. of Shares held	No. of shareholders	% of Shareholders	Aggregate shares held	% of Shareholding
1 - 500	17073	90.41	1624632	12.57
501 - 1000	919	4.87	712906	5.51
1001 - 2000	443	2.35	643900	4.99
2001 - 3000	159	0.84	407161	3.15
3001 - 4000	73	0.39	256123	1.98
4001 - 5000	65	0.34	301361	2.33
5001 - 10000	83	0.44	580559	4.49
10001 - *****	69	0.36	8401138	64.98
TOTAL	**18884**	**100.00**	**12927780**	**100.00**

b) Shareholding Pattern as on March 31, 2026: (Face Value : Rs. 10 each)

S. No.	Category of Shareholders	Total no of Shares	Shares held as a percentage of total number of shares
1	Promoters & Promoter Group	6780142	52.45
2	~~Financial Institutional~~ / Banks	215	0.00
3	Bodies Corporate	118187	0.92
4	Foreign Portfolio Investor Category I	184027	1.42
5	Individual Shareholders holding nominal share capital upto Rs. 2 Lakh	4421807	34.20
6	Individual Shareholders holding nominal share capital in excess of Rs. 2 Lakh	849629	6.57
7	NRIs	151084	1.17
8	Clearing Members	13905	0.11
9	Hindi Undivided Family	325415	2.52
10	IEPF	8777	0.07
11	Others	74592	0.57
	GRAND TOTAL	**12,927,780**	**100**

c) Top ten equity shareholders of the Company as on March 31, 2026: (Face Value: Rs. 10 each)

S. No.	Name of the Shareholder	Number of Shares	Shares held as a percentage of total number of shares
1	Naveen Sawhney	6104005	47.22
2	Varun Sawhney	240965	1.86
3	Adarsh Sawhney	224006	1.73
4	Gaurav Sawhney	198466	1.54
5	Acadian Emerging Markets Micro-Cap Equity Master Fund	166456	1.29
6	Sunil Franz Rodrigues	92259	0.71
7	Ashish Chugh	86454	0.67
8	Mahendra Girdharilal	77652	0.60
9	Trilithon Asset Management-Trilithon Hidden Gems Scheme	66380	0.51
10	Sanjeev Narendra Mehta / Narendra Girdharlal Mehta	56300	0.44
	GRAND TOTAL	**7312943**	**56.57**

Person holding 1% or more of the equity shares in the company as on March 31, 2026 excluding the list of top10 shareholders of the company : None

**None of the Company's securities have been suspended from trading.*

(xii) Registrar and Share Transfer Agent :

The Company has appointed MUFG Intime India Pvt. Ltd. as its Registrar and Share Transfer Agent to whom communications regarding change of address, transfer of shares etc. should be addressed. The address of the Registrar and Share Transfer Agent is as under-

Name & Address of R & T Agent	**MUFG Intime India Pvt. Ltd.** Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110058.
Tel No.	+91-011-49411000
Fax No.	+91-011-41410591
Email	rnt.helpdesk@in.mpms.mufg.com, swapann@in.mpms.mufg.com
Website	**www.in.mpms.mufg.com**

(xiii) Share Transfer System :

Listed companies shall issue the securities in dematerialized form only, for processing any service request from shareholders viz., issue of duplicate share certificates, endorsement, transmission, transposition etc. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4 or Form ISR-5 (for transmission), the formats of which are available on the Company's website www.cordscable.com.

After processing the service request, a letter of confirmation will be issued to the shareholders and shall be valid for a period of 120 days, within which the shareholder shall make a request to the Depository Participant for dematerialising those shares. If the shareholders fail to submit the dematerialization request within 120 days, then the Company shall credit those shares in the Suspense Escrow Demat account ('SEDA') held by the Company. Shareholders can claim these shares transferred to Suspense Escrow Demat account on submission of necessary documentation.

The voting rights on the shares transferred to SEDA shall remain frozen till the rightful owner of such shares claims the shares.

In view of the aforesaid, members who are holding shares in physical form are hereby requested to convert their holdings in electronic mode to avail various benefits of dematerialization.

(xiv) Nomination :

In accordance with the provisions of Section 72 of the of the Companies Act, 2013, and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014 and SEBI circulars, the facility for nomination is available for the members of the Company in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting the Form No. SH-13. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/ she may submit the same in Form No. ISR-3 or Form No. SH 14, as the case may be. The said forms are available on the website of the Company under the section "Investor Relation" at Members holding shares in electronic form are requested to give the nomination to their respective Depository Participants.

(xv) Reconciliation of Share Capital Audit:

As stipulated by SEBI, Gupta Gulshan and Associates, practicing company secretary (Membership No. FCS 5576, C. P. No. 3925) carries out Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Security Depository Limited (NSDL) and Central Depository Services (India) Limited and the total issued and listed capital. This audit is carried out every quarter and the report thereon is submitted to the Stock Exchanges and to the Board of Directors. The audit confirms that the total listed and paid up capital is in agreement with the aggregate of total number of shares in dematerialised form and in physical form.

(xvi) Dematerialization of shares and liquidity:

The shares of the Company are traded in dematerialized form 34,05,625 equity shares of the Company stands in CDSL A/c, 95,21,137 equity shares stands in NSDL A/c & Balance 1018 equity shares are in physical form as on March 31, 2026.

The equity shares of the Company are actively traded at BSE & NSE.

(xvii) Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion date and likely impact on liquidity:

The Company has not issued any GDRs / ADRs / Warrants or any convertible instruments in the past and hence as on March 31, 2026, the Company does not have any outstanding GDRs / ADRs / Warrants or any convertible instruments.

(xviii) Commodity Price risk or foreign exchange risk and hedging activities:

The Company has an adequate risk assessment and minimization framework in place, including measures for commodity-related risks. Foreign exchange risks are managed through appropriate hedging activities, in line with the Company's approved policies. The Company utilizes forward exchange contracts to hedge its foreign currency exposures arising from firm commitments.

(xix) Credit ratings:

CareEdge Ratings (CARE Ratings) reaffirmed the credit ratings of the company's long term / short term bank facilities as CARE BBB (outlook: Stable); CARE A3 respectively.

(xx) Plant Locations:

- A-525, E-518, E-519, E-520, Industrial Area Chopanki, Bhiwadi, Distt. Alwar - 301707 (Rajasthan)
- SP-239,240 & 241, Industrial Area Kaharani, Bhiwadi, Distt. Alwar - 301019 (Rajasthan)

INVESTOR CORRESPONDENCE

For share transfer, transmission and dematerialization requests

MUFG Intime India Private Limited (RTA) Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110058. Tel. No. +91-011- 49411000 Fax No +91-011- 41410591 Email : rnt.helpdesk@in.mpms.mufg.com, swapann@in.mpms.mufg.com Website: **www.in.mpms.mufg.com**	**MUFG Intime India Private Limited (RTA)** C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai -400083 Tel. No. +91-022- 49186270 Fax No +91-022- 49186060 Email : rnt.helpdesk@in.mpms.mufg.com Website: **www.in.mpms.mufg.com**

For Depository Services

Members may write to the respective Depository or to MUFG Intime India Pvt. Ltd. for guidance on depository services. Address for correspondence with the Depositories is as follows:

National Securities Depository Ltd Trade World, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 Tel. No. : 022- 2499 4200 Fax No. : 022- 2497 6351 e-mail : info@nsdl.co.in website : www.nsdl.co.in	**Central Depository Services (India) Ltd** Marathon Futurex, A-Wing, 25th floor, N. M. Joshi Marg, Lower Parel, Mumbai 400 013 Tel. No. : 022- 2272 3333 Fax No. : 022- 2272 3199 e-mail : investor@cdslindia.com website : www.cdslindia.com

For General Correspondence

Company Secretary,
Cords Cable Industries Ltd.
94, 1st Floor, Shambhu Dayal Bagh Marg,
Near Okhla Industrial Area,
Old Ishwar Nagar,
New Delhi 110020
Tel No.011- 40551200
Fax No. 011- 20887232
Email ID: csco@cordscable.com
CIN L74999DL1991PLC046092

ON BEHALF OF THE BOARD OF DIRECTORS

New Delhi
August 13, 2026

Naveen Sawhney
Managing Director
DIN : 00893704

Pawan Kumar Maheswari
Whole Time Director
DIN : 10238911

Important Communication to Members

As a responsible corporate citizen, the Company supports the 'Green Initiative' launched by the Ministry of Corporate Affairs, Government of India, which encourages the electronic delivery of documents such as the Annual Report, quarterly and half-yearly financial results, and other communications to Members at their registered e-mail addresses.

Members who have not yet registered their e-mail addresses are requested to do so at the earliest. Shareholders holding shares in dematerialized form may register their e-mail addresses with their respective Depository Participants (DPs). Those holding shares in physical form are requested to register their e-mail addresses with the Company's Registrar and Transfer Agent (RTA) by sending a duly signed letter quoting their Folio Number.

This initiative helps in conserving natural resources and ensures prompt delivery of communications.

GUPTA GULSHAN & ASSOCIATES
Company Secretaries

202, Kumar House, Central Market,
Prashant Vihar, Delhi 110085
E-mail : ipgulshan@gmail.com
Phone : 011 47510390, 98105 10390

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

[Pursuant to Regulation 34(3) and Schedule V Para E of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Members
Cords Cable Industries Limited
CIN: L74999DL1991PLC046092
94, 1st Floor, Shambhu Dayal Bagh Marg,
Near Okhla Industrial Area Phase-III,
Old Ishwar Nagar, New Delhi 110020

We have examined the compliance with the conditions of Corporate Governance by Cords Cable Industries Limited ("the Company"), as stipulated in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended from time to time, for the financial year ended **March 31, 2026**.

The Compliance of conditions of Corporate Governance stipulated in the Listing Regulations is the responsibility of the management. The management shall devise adequate systems, internal controls and processes to monitor and ensure the same.

Our responsibility is limited to conducting an examination of the systems, internal controls and processes adopted by the Company and implementation thereof to monitor and ensure with the conditions of Corporate Governance and report thereon.

In order to conduct our examination, we were provided with the relevant documents and information including explanations, wherever required. Further, our examination was conducted in a manner which provided us with a reasonable basis for evaluating the systems, internal controls and processes adopted by the Company to monitor and ensure compliance with the conditions of Corporate Governance and to certify thereon.

Based on our examination as aforesaid, the information, explanations and representations provided by the management, we certify that, the Company has complied with the conditions of the Corporate Governance stipulated in the Listing Regulations, for the ended **March 31, 2026**.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Gupta Gulshan & Associates
Company Secretaries

Gulshan Kumar Gupta
Membership No. FCS: 5576
Certificate of Practice No. 3925
ICSI Unique Code: S2005DE081500
Peer Review Certificate No.: 1750/2022
UDIN: F005576H001012186

Place: Delhi
Date: August 7, 2026

GUPTA GULSHAN & ASSOCIATES
Company Secretaries

202, Kumar House, Central Market,
Prashant Vihar, Delhi 110085
E-mail : ipgulshan@gmail.com
Phone : 011 47510390, 98105 10390

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[PURSUANT TO REGULATION 34 (3) AND SCHEDULE V PARA C CLAUSE (10) (i) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015]

The Members
Cords Cable Industries Limited
CIN: L74999DL1991PLC046092
94, 1st Floor, Shambhu Dayal Bagh Marg,
Near Okhla Industrial Area Phase-III,
Old Ishwar Nagar, New Delhi 110020

We have examined the Declaration of non-disqualification as required under Section 164 and Disclosure of concern or interests as required under Section 184 of the Companies Act, 2013 ('the Act') submitted by the Directors of Cords Cable Industries Limited (CIN: L74999DL1991PLC046092) having its registered office at 94, 1st Floor, Shambhu Dayal Bagh Marg, Near Okhla Industrial Area Phase III, Old Ishwar Nagar, New Delhi 110020 ('the Company') to the Board of Directors of the Company and relevant minutes, registers, records, forms and returns maintained by the Company and as made available to us for the purpose of issuing this Certificate in accordance with Regulation 34(3) read with Schedule V Para C Clause 10(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have considered non-disqualification to include non-debarment by Regulatory / Statutory Authorities.

It is the responsibility of Directors to submit the required disclosure to the Company accurately in accordance with the provisions of the Act.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

Based on our examination as aforesaid and such other verifications carried out by us as deemed necessary and adequate (including Directors Identification Number (DIN) status at the portal www.mca.gov.in), in our opinion and to the best of our information and knowledge and according to the explanations provided by the Company, its officers and authorized representatives, we hereby certify that none of the Directors on the Board of the Company, as listed hereunder for the Financial Year **2025-26**, have been debarred or disqualified from being appointed or continuing as Directors of Companies, by Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority:

S. No.	Name of Director	DIN	Date of Appointment	Date of Cessation
1	Naveen Sawhney	00893704	01.04.1995	-
2	Parveen Kumar	08952635	10.01.2021	-
3	Prem Kumar Vohra	00186923	30.03.2021	29.03.2026
4	Rahul Mohnot	00488475	30.06.2021	-
5	Eila Bhatia	09274423	01.09.2021	-
6	Pawan Kumar Maheswari	10238911	29.07.2023	-
7	Praveen Verma	01876083	01.10.2025	-

This Certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This Certificate has been issued at the request of the Company to make disclosure in its Corporate Governance Report of the Financial Year **2025-26**.

For Gupta Gulshan & Associates
Company Secretaries

Gulshan Kumar Gupta
Membership No. FCS: 5576
Certificate of Practice No. 3925
ICSI Unique Code: S2005DE081500
Peer Review Certificate No.: 1750/2022
UDIN: F005576H001012219

Place: Delhi
Date: August 7, 2026

Annexure 2 to the Boards' Report

Particulars of Director and Key Managerial Personnel and changes

S. No.	Particulars	Designation	Remarks
1	Mr. Naveen Sawhney (DIN:00893704)	Managing Director	The Board of Directors of the Company, at its meeting held on May 27, 2025, approved the re-appointment and remuneration of Mr. Naveen Sawhney as Managing Director, liable to retire by rotation, for a period of three years with effect from July 1, 2025. The said re-appointment was subsequently approved by the members at their Annual General Meeting held on September 29, 2025. The Company has received Form DIR-8 from all Directors pursuant to Section 164(2) of the Companies Act, 2013 and Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014.
2	Mr. Pawan Kumar Maheswari (DIN: 10238911)	Whole Time Director	The Board of Directors, at its meeting held on July 31, 2025, approved the re-appointment of Mr. Pawan Kumar Maheswari as Whole-Time Director of the Company, liable to retire by rotation, for a term commencing from September 29, 2025, and ending on the date of the Annual General Meeting of the Company to be held in the calendar year 2026. The said appointment was subsequently approved by the members at their meeting held on September 29, 2025. As the tenure of Mr. Pawan Kumar Maheswari as Whole-Time Director will expire at the ensuing Annual General Meeting, the Board of Directors, on the recommendation of the Nomination and Remuneration Committee, at its meeting held on August 13, 2026, approved the proposal for his re-appointment as Whole-Time Director. In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Pawan Kumar Maheswari, Whole-Time Director, is liable to retire by rotation at the ensuing Annual General Meeting and, being eligible, has offered himself for re-appointment. The proposal is now placed for your approval. The brief profile and other relevant details of Mr. Pawan Kumar Maheswari, as required under the applicable provisions, are provided in the Explanatory Statement to the Notice of the ensuing Annual General Meeting. The Company has received Form DIR-8 from all Directors pursuant to Section 164(2) of the Companies Act, 2013 and Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014.
3	Mr. Parveen Kumar (DIN:08952635)	Independent Director	Mr. Parveen Kumar was re-appointed as an Independent Director of the Company by the members at their meeting held on September 23, 2022, to hold office for a second term of five (5) consecutive years commencing from September 23, 2022, and ending on September 22, 2027. He is not liable to retire by rotation.

S. No.	Particulars	Designation	Remarks
4	Mr. Prem Kumar Vohra (DIN: 00186923)	Independent Director	Mr. Prem Kumar Vohra was re-appointed by the Board of Directors as an Independent Director of the Company for a second term of five (5) consecutive years with effect from March 30, 2021, to hold office up to March 29, 2026. The said re-appointment was subsequently approved by the Members at the Annual General Meeting held on September 29, 2021. In accordance with the provisions of the Companies Act, 2013, he was not liable to retire by rotation. Further, pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the approval of the Members by way of a Special Resolution was obtained at the 33rd Annual General Meeting held on September 23, 2024, for the continuation of Mr. Prem Kumar Vohra as an Independent Director after attaining the age of 75 years. During the year under review, the second consecutive term of five (5) years of Mr. Prem Kumar Vohra (DIN: 00186923) as an Independent Director concluded on March 29, 2026. Consequently, he ceased to be an Independent Director of the Company with effect from the close of business hours on March 29, 2026, upon completion of his tenure. The Board of Directors places on record its sincere appreciation and gratitude for the invaluable guidance, wisdom, and significant contributions made by Mr. Prem Kumar Vohra during his tenure with the Company and wishes him continued good health and success in all his future endeavours.
5	Mr. Rahul Mohnot (DIN:00488475)	Independent Director	Mr. Rahul Mohnot was re-appointed as an Independent Director of the Company by the members at their meeting held on September 23, 2022, to hold office for a second term of five (5) consecutive years commencing from September 23, 2022, and ending on September 22, 2027. He is not liable to retire by rotation.
6	Mrs. Eila Bhatia (DIN: 09274423),	Independent Director	Mrs. Eila Bhatia was re-appointed as an Independent Director of the Company by the members at their meeting held on September 23, 2022, to hold office for a second term of five (5) consecutive years commencing from September 23, 2022, and ending on September 22, 2027. She is not liable to retire by rotation.
7	Mr. Praveen Verma (DIN : 01876083)	Independent Director	On the recommendation of Nomination and Remuneration Committee and Board of Directors, Members in their meeting held on September 29, 2025 had approved the appointment of Mr. Praveen Verma (DIN: 01876083) as a Non-Executive Director under the category of Independent Director to hold office for a first term of five (5) consecutive years commencing from October 1, 2025, and ending on September 30, 2030. He will not be liable to retire by rotation. Further, pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the approval of the Members by way of a Special Resolution was obtained at the 34th Annual General Meeting held on September 29, 2025, for the continuation of Mr. Praveen Verma (DIN: 01876083) as an Independent Director after attaining the age of 75 years.

Key Managerial Personnel (KMP):

In terms of Section 2(51) and Section 203 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the following persons are designated as Key Managerial Personnel (KMP) of the Company:

- Mr. Naveen Sawhney – Managing Director
- Mr. Pawan Kumar Maheswari – Whole-Time Director
- Mr. Sandeep Kumar – Chief Financial Officer
- Ms. Garima Pant – Company Secretary

There were no changes in the Key Managerial Personnel of the Company during the year.

By Order of Board
For Cords Cable Industries Limited

Naveen Sawhney	**Pawan Kumar Maheswari**
Managing Director	**Whole Time Director**
DIN: 00893704	**DIN: 10238911**

Place: New Delhi
Date: August 13, 2026

Annexure 3 to the Boards' Report

Details pertaining to remuneration as required under Section 197 (12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

a. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Non-Executive Directors	Ratio to median remuneration *
Mr. Prem Kumar Vohra**	-
Mr. Parveen Kumar	-
Mr. Rahul Mohnot	-
Mrs. Eila Bhatia	-
Mr. Praveen Verma	-

* No remuneration was paid to Non-executive directors except sitting fees.

**Mr. Prem Kumar Vohra ceases to be independent director w.e.f. the end of 29.03.2026.

Executive Directors	Ratio to median remuneration
Mr. Naveen Sawhney	**42.84 : 1**
Mr. Pawan Kumar Maheswari	**4.80: 1**

b. The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year :

Directors, Chief Executive Officer, Chief Financial Officer (CFO) and Company Secretary (CS)	% increase in remuneration in the financial year
Mr. Naveen Sawhney	31.86
Mr. Pawan Kumar Maheswari	6.49
Mr. Sandeep Kumar (CFO)	6.70
Ms. Garima Pant (CS)	13.60

c. The percentage increase in the median remuneration of employees in the financial year: 10.21%

d. The number of permanent employees on the rolls of Company: 243

e. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average increase in remuneration of Managerial Personnel	25.73
Average increase in remuneration of employees other than the Managerial Personnel	15.25

f. Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company affirmed that the remuneration is as per the remuneration policy of the Company.

g. The statement containing particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided as under:-

Particulars of top 10 employees in terms of remuneration drawn, as on March 31, 2026:

S. No.	Name of Employee	Designation	Remuneration (₹ in lacs)	Nature of employment	Qualification	Experience (in Years)	DOJ	Age (Years)	Previous Employement
1	Mr. Naveen Sawhney	Managing Director	238.82	Permanent	AMIME (Mech. Engg.) & PGD Mktg. Mgmt.	54	01-Apr-95	74	Cords Cable Industries Ltd.
2	Mr. Hemant Kr Pandita	Vice President (Marketing)	34.89	Retainership	B.E.	46	01-Nov-13	71	Gemscab Industries Ltd.
3	Mr. Sandeep Kumar	CFO	33.43	Permanent	CA	31	01-Dec-18	57	Lemon Trees Hotels Limited
4	Mr. Ajay Dixit	GM (Sales & Marketing)	32.61	Permanent	BA	31	01-May-95	54	Cords Cable Industries Ltd.
5	Mr. Varun Sawhney	Vice President (Marketing, IT & HR)	29.72	Permanent	B. Tech, MBA	21	01-May-05	46	Cords Cable Industries Ltd.
6	Mr. Gaurav Sawhney	Vice President (Finance & Banking)	29.72	Permanent	B.Sc. (Business Economics), B.Com. (H), Executive PGDM (Finance)	18	04-Jan-08	43	Cords Cable Industries Ltd.
7	Mr. Harish Kumar	DGM (Planning & Execution)	25.79	Permanent	B. Com, MA	33	01-Nov-06	57	Delton Cables Limited
8	Mr. Pratyaksh Agarwal	G M (Technical)	25.26	Permanent	BE	28	01-Aug-22	53	CMI
9	Mr. Pawan Kumar Maheswari	Whole-Time Director	22.40	Permanent	CA	27	03-Feb-22	56	H One India Pvt Ltd
10	Mr. Sanjeev Kumar	Cost Controller	20.80	Permanent	ICWA	24	02-Apr-12	50	Machino Plastics Limited

Note :

1. Remuneration includes Basic Salary, Allowances, Taxable value of perquisites calculated in accordance with the Income Tax, 1961 and Rules made thereunder.
2. None of the employees, except Mr. Naveen Sawhney own more than 2% of the outstanding shares of the Company as on March 31, 2026.
3. None of the employee is a relative of any director or manager of the company except Mr. Varun Sawhney & Mr. Gaurav Sawhney, who are the son(s) of Mr. Naveen Sawhney, Managing Director of the Company.

ANNEXURE TO THE BOARDS' REPORT- PARTICULARS OF EMPLOYEES AS ON MARCH 31, 2026

A Employed throughout the financial year under review and were in receipt of remuneration for the year which, in the aggregate was not less than ₹ 1,02,00,000/- per annum :-

S. No	Name / Designation/ Nature of Duties	Age (Years)	Qualification/ Experience (in years)	Remuneration (₹ in lacs)	Date of Joining	Previous employment & designation	Shareholding in the Company in Number & Percentage
1	Mr. Naveen Sawhney (Managing Director) Responsible for the overall managementof business and affairs of the Company.This includes broad Development of Domestic & International business. He is heading Marketing, Strategic Planning and Sourcing Division.	74	AMIME – (Mech. Engg.) & PGD Mktg. Mgmt. / 54 years	238.82	01.04.1995	Cords Cable Industries Limited	61,04,005 Equity Shares (47.22%)

B Employed for the part of the financial year and was in receipt of remuneration which in the aggregate was not less than ₹ 8,50,000/- per month :-

S. No	Name / Designation/ Nature of Duties	Age (Years)	Qualification/ Experience (in years)	Remuneration	Date of Joining	Previous employment & designation	Shareholding in the Company in Number & Percentage
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

By Order of Board
For Cords Cable Industries Limited

Naveen Sawhney
Managing Director
DIN: 00893704

Pawan Kumar Maheswari
Whole Time Director
DIN: 10238911

Place: New Delhi
Date: August 13, 2026

Annexure 4 to the Boards' Report

Statement of the Board of Directors with regard to integrity, expertise and experience of Independent Directors appointed during the financial year 2025-26:

Mr. Parveen Kumar's appointment as a "Director" (Non-Executive & Independent Director) of the Company was approved by the members at their Meeting held on September 29, 2021, to hold office up to the date of annual general meeting scheduled to be held in the calendar year 2022. Thereafter, he was re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years on the Board of the Company commencing from September 23, 2022 to September 22, 2027. Mr. Parveen Kumar possesses the requisite integrity, expertise and experience to act as an Independent Director.

Mr. Prem Kumar Vohra's appointment as a "Director" (Non-Executive & Independent Director) of the Company was approved by the members at their Meeting held on September 29, 2020, to hold office for the period of one year commencing from March 14, 2020 to March 13, 2021. Thereafter, he was re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years on the Board of the Company commencing from March 30, 2021 to March 29, 2026. Mr. Prem Kumar Vohra possesses the requisite integrity, expertise and experience to act as an Independent Director.

Pursuant to the provisions of Regulation 17 (1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Prem Kumar Vohra will attain the age of 75 years on September 18, 2025, Hence, special resolution has been passed by the shareholders in their meeting held on September 23, 2024 for the continuation of directorship of Mr. Prem Kumar Vohra as Non-Executive Independent Director of the Company.

The second term of 5(five) years of Mr. Prem Kumar Vohra (DIN:00186923), Independent Director of the Company, has come to an end on March 29, 2026 and consequently, ceased to be the Independent Directors of the Company with effect from end of the day on March 29, 2026. The Board of Directors and the Management of the Company place on record their deep appreciation for the contributions made by Mr. Prem Kumar Vohra during their association with the Company over the years.

Mr. Rahul Mohnot's appointment as a "Director" (Non-Executive & Independent Director) of the Company was approved by the members at their Meeting held on September 29, 2021, to hold office up to the date of annual general meeting scheduled to be held in the calendar year 2022. Thereafter, he was re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years on the Board of the Company commencing from September 23, 2022 to September 22, 2027. Mr. Rahul Mohnot possesses the requisite integrity, expertise and experience to act as an Independent Director.

Mrs. Eila Bhatia's appointment as a "Director" (Non-Executive & Independent Director) of the Company was approved by the members at their Meeting held on September 29, 2021, to hold office up to the date of annual general meeting scheduled to be held in the calendar year 2022. Thereafter, she was re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years on the Board of the Company commencing from September 23, 2022 to September 22, 2027. Mrs. Eila Bhatia possesses the requisite integrity, expertise and experience to act as an Independent Director.

Mr. Praveen Verma's appointment as a "Director" (Non-Executive & Independent Director) of the Company was approved by the members at their Meeting held on September 29, 2025, to hold office for a first term of five (5) consecutive years commencing from October 1, 2025, and ending on September 30, 2030. He is not liable to retire by rotation. Mr. Praveen Verma possesses the requisite integrity, expertise and experience to act as an Independent Director.

All the Independent Directors of your Company have successfully registered their name for inclusion in the 'Independent Directors Data Bank' maintained by the Indian Institute of Corporate Affairs, Manesar.

By Order of Board
For Cords Cable Industries Limited

Naveen Sawhney	**Pawan Kumar Maheswari**
Managing Director	**Whole Time Director**
DIN: 00893704	**DIN: 10238911**

Place: New Delhi
Date: August 13, 2026

Annexure 5 to the Boards' Report

Managing Director (MD) and Chief Financial Officer Certification

Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Of Cords Cable Industries Limited

Dear Sir/ Madam,

We, Naveen Sawhney, Managing Director & Sandeep Kumar (Chief Financial Officer) of Cords Cable Industries Ltd to the best of our knowledge and belief certify that:

(a) We have reviewed financial statements and the cash flow statement for the year ended March 31, 2026 and to the best of our knowledge and belief:

  (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

  (ii) these statements together present a true and fair view of the company's affair and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year ended March 31, 2026, which are fraudulent, illegal or violative of the Company's code of conduct.

(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

(d) We have indicated to the auditors and the Audit Committee :

  (i) significant changes in internal control over financial reporting during the year, if any;

  (ii) significant changes in accounting policies during the year, if any, and that the same have been disclosed in the notes to the financial statements and;

  (iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

By Order of Board
For Cords Cable Industries Limited

Sandeep Kumar
Chief Financial Officer

Naveen Sawhney
Managing Director
DIN: 00893704

Place: New Delhi
Date: August 13, 2026

Code of Conduct Declaration

DECLARATION BY THE MANAGING DIRECTOR UNDER REGULATION 34(3) READ WITH PART D OF SCHEDULE V OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, REGARDING COMPLIANCE WITH CODE OF CONDUCT

To
The Members
Cords Cable Industries Limited

In accordance with Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that, all the Directors and the Senior Management personnel of the Company have affirmed compliance with the Code of Conduct, as applicable to them, for the financial year ended March 31, 2026.

By Order of Board
For Cords Cable Industries Limited

Naveen Sawhney
Managing Director
DIN: 00893704

Place: New Delhi
Date: August 13, 2026

Annexure 6 to the Boards' Report

Management Discussion & Analysis

Global Economy

The global economy is navigating a period of moderate but uneven growth. As at August 2026, the International Monetary Fund projects global economic growth of 3.0% in 2026 and 3.4% in 2027. The World Bank's June 2026 Global Economic Prospects report takes a more cautious view, projecting global growth of 2.5% in 2026, reflecting geopolitical conflict, energy-price pressures, higher borrowing costs, trade-policy uncertainty and weaker investment conditions in several economies.

The outlook therefore remains subject to material uncertainties, including geopolitical developments, supply-chain disruption, trade restrictions, energy-price volatility, inflation, interest rates and currency movements. These factors may affect infrastructure investment, industrial activity, project execution and commodity costs across global markets.

Notwithstanding these near-term risks, the long-term demand fundamentals for the wires and cables industry remain supportive. Global investment in electricity generation, transmission and distribution networks, renewable-energy integration, grid modernisation, electrification of transport and industry, industrial automation, data centres and digital connectivity is expected to require continued expansion and strengthening of electricity and communication infrastructure.

The International Energy Agency forecasts global electricity demand to grow by an average of 3.6% annually during 2026–2030, driven by industrial consumption, electric vehicles, air conditioning and data centres. The IEA further notes that meeting projected electricity demand will require significant expansion of grids and system flexibility, with annual global grid investment needing to increase by approximately 50% by 2030 from the current level of about USD 400 billion. These trends are expected to support demand for power, control, instrumentation and communication cables.

Data-centre development and artificial-intelligence applications are also increasing the need for reliable electricity supply and associated grid infrastructure. According to the IEA, global data-centre electricity consumption is expected to more than double from approximately 415 TWh in 2024 to around 945 TWh by 2030.

Asia-Pacific is expected to remain an important region for electricity demand, industrial development, urbanisation, renewable-energy investment and infrastructure expansion. North America and Europe are also expected to continue investing in grid resilience, renewable-energy integration, energy security, electrification and digital infrastructure. However, regional demand conditions will vary depending on economic growth, policy support, financing conditions, trade developments and project execution.

The cable industry remains exposed to price movements in copper, aluminium, polymers, energy, freight and other inputs. Accordingly, profitability across the industry may be affected by commodity-price volatility, the ability to pass through cost increases, exchange-rate movements, competition and changes in customer procurement patterns.

Overall, while the near-term global environment remains uncertain, the structural trends of electrification, energy transition, grid modernisation, industrial development and digitalisation are expected to provide medium- to long-term support to the global wires and cables industry.

Source: *International Monetary Fund, World Economic Outlook Update, July 2026; World Bank, Global Economic Prospects, June 2026; International Energy Agency, Electricity 2026 and Energy and AI, 2026, and industry research reports.*

Indian Economy

The Indian wires and cables industry operates within a growing and structurally evolving economic environment. During FY 2025–26, the Indian economy demonstrated resilience, supported by domestic demand, investment activity, infrastructure development and continued policy emphasis on manufacturing and capital formation.

According to the latest provisional estimates released by the National Statistical Office, India's real GDP grew by 7.7% in FY 2025–26, compared with 7.1% in FY 2024–25. India continued to remain among the fastest-growing major economies, notwithstanding global trade uncertainties, geopolitical developments and volatility in energy and commodity markets.

The overall economic environment remained supportive for the wires and cables industry, which is closely linked to infrastructure development, power-sector investment, industrial activity, construction and digital infrastructure. Public and private investment in roads, railways, metro systems, airports, ports, power, urban infrastructure, housing and industrial development continued to create demand for electrical transmission, distribution, control, instrumentation and building-wire products.

The power sector remained an important demand driver. Rising electricity consumption, expansion of renewable-energy capacity, strengthening of transmission and distribution infrastructure, grid modernisation, smart-metering deployment and system-reliability initiatives are

expected to support demand for power, control and specialised cables. India's continued transition towards non-fossil electricity generation, including solar and wind capacity, is expected to require additional generation, evacuation, transmission and grid-integration infrastructure.

The Government's policy focus on strengthening the distribution sector through the Revamped Distribution Sector Scheme is relevant to the cable industry. The scheme supports distribution-infrastructure improvement, reduction of technical and commercial losses, smart-metering deployment and enhancement of supply reliability.

Industrial activity was supported by manufacturing investment, infrastructure development and policy initiatives such as Make in India and the Production Linked Incentive schemes. As of September 2025, PLI schemes across 14 sectors had attracted actual investment exceeding ₹ 2 lakh crore, generated incremental production and sales of more than ₹ 18.7 lakh crore, and created more than 12.6 lakh jobs. This policy direction supports the broader manufacturing ecosystem and can create demand for industrial wiring, control cables, instrumentation cables and automation-related cabling solutions.

The construction and real-estate sectors continued to support demand for house wires and low-voltage cables across residential, commercial and institutional applications. Investment in urban infrastructure, metro rail, airports, water and wastewater treatment, industrial corridors and logistics infrastructure is also expected to create opportunities for specialised cable solutions.

Digital infrastructure is an additional structural demand driver. According to the Economic Survey 2025–26, 5G services are available in 99.9% of districts in India. The expansion of 5G networks, fibre connectivity, cloud services, data centres and industrial digitalisation is expected to support demand for telecom, communication, control and optical-fibre cable solutions.

Inflation moderated during a substantial part of FY 2025–26, and the Reserve Bank of India noted that the growth-inflation environment provided scope for monetary-policy easing during the year. However, inflation remains exposed to food-price movements, weather conditions, energy prices, geopolitical developments and global commodity-price volatility.

Overall, the Indian economic environment during FY 2025–26 provided favourable demand conditions for the wires and cables industry. The medium- to long-term outlook remains supported by infrastructure development, power-sector investment, renewable-energy expansion, manufacturing growth, urbanisation and digitalisation. However, industry performance will continue to depend on project execution, customer demand, commodity-price movements, interest rates, competitive intensity, payment cycles and global economic developments.

Source: *National Statistical Office, Provisional Estimates of Annual GDP for FY 2025–26; Ministry of Finance, Economic Survey 2025–26; Reserve Bank of India, Annual Report 2025–26; Ministry of Power, Revamped Distribution Sector Scheme disclosures.*

INDUSTRY STRUCTURE AND DEVELOPMENT – WIRES AND CABLES INDUSTRY

The Indian wires and cables industry continued to benefit from demand across power transmission and distribution, renewable energy, railways, metro rail, real estate, industrial manufacturing, telecommunications, data centres and other infrastructure sectors during FY 2025–26.

The wires and cables sector plays an important role in India's electrical-equipment value chain and in the development of power, infrastructure, industrial and digital networks. The industry includes wires used primarily in residential, commercial and industrial applications, as well as a wide range of cables including low-voltage, medium-voltage, high-voltage and extra-high-voltage power cables; control and instrumentation cables; solar cables; railway and signalling cables; communication cables; and optical-fibre cables.

Demand conditions during FY 2025–26 were supported by investment in power generation, renewable-energy capacity, transmission and distribution infrastructure, railways, metro systems, housing, industrial facilities, water and wastewater infrastructure, airports, ports and other urban-development projects. Investment in digital infrastructure, including 5G networks, fibre connectivity, cloud services and data centres, also supported demand for communication, control, instrumentation and optical-fibre cable products.

The expansion of electricity infrastructure remains a significant structural driver for the sector. Renewable-energy capacity additions require associated transmission, evacuation and grid-integration systems, while distribution-sector modernisation, system-strengthening projects and smart-metering deployment support demand for power, control and communication cables.

The organised segment is expected to remain well positioned to serve applications that require compliance with technical specifications, quality standards, testing requirements, traceability, project approvals and reliable delivery performance. Product quality, engineering capability, distribution reach, working-capital management, customer service and the ability to offer application-specific solutions are expected to remain key differentiators.

The industry is also witnessing continuing investment in manufacturing capacity, technology, product development and distribution infrastructure. According to CRISIL Ratings, cable-and-wire manufacturers are expected to add capacity of approximately 20–22% by the end of FY 2026–27, with nearly half of the capacity additions expected to come from new entrants. While the capacity expansion reflects favourable demand expectations, it may also increase competitive intensity and place pressure on pricing, margins and capacity utilisation in certain product categories.

CRISIL has indicated that cable-and-wire volume growth exceeded 20% in FY 2025–26. For FY 2026–27, CRISIL expects industry revenue growth of 28–30%, supported substantially by higher product prices and pass-through of elevated raw-material costs, while volume growth is expected to moderate to about 10%.

Looking ahead, the wires and cables industry is expected to benefit from continued investment in infrastructure, renewable energy, power transmission and distribution, railways, metro systems, housing, manufacturing, industrial automation and digital connectivity. However, the industry remains exposed to volatility in the prices of copper, aluminium, polymers and other inputs; competitive intensity; capacity additions; interest rates; customer-payment cycles; and uncertainty in global commodity, trade and economic conditions.

Overall, the medium- to long-term outlook for the Indian wires and cables industry remains constructive, supported by India's infrastructure-development agenda, transition towards cleaner energy, manufacturing growth, urbanisation and expanding digital infrastructure.

OPPORTUNITIES, AND DEMAND DRIVERS

The wires and cables industry is supported by structural demand arising from infrastructure development, power-sector investment, industrial manufacturing, urbanisation, renewable-energy deployment and digital transformation.

Investment in roads, railways, metro systems, airports, ports, industrial corridors, housing, water and sanitation infrastructure, power networks and digital connectivity creates demand for power, control, instrumentation, communication and building-wire products. Demand, however, remains dependent on project awards, funding availability, execution schedules, customer specifications and payment cycles.

The power sector remains a key demand driver for the industry. Rising electricity consumption, renewable-energy integration, strengthening of inter-state and intra-state transmission systems, distribution-system modernisation, smart-metering deployment and reliability-improvement initiatives are expected to support demand for power, control, instrumentation and communication cables.

India has established a transmission-development plan to integrate more than 500 GW of renewable-energy capacity by 2030. The transmission network is planned to expand from approximately 5.04 lakh circuit-km as at February 2026 to approximately 6.48 lakh circuit-km by 2032, while transformation capacity is planned to increase from about 1,429 GVA to 2,345 GVA. These investments are expected to create long-term requirements for transmission, substation, control, communication and associated cable systems.

Urbanisation, residential construction, commercial real estate and industrial-development projects are expected to support demand for house wires, low-voltage cables, control cables and specialised industrial products. The growth of automated buildings, industrial automation, robotics, process control and Industry 4.0 applications is also expected to increase requirements for reliable control, instrumentation, data and communication cables.

Digital infrastructure represents a growing opportunity. The continued rollout of 5G services, expansion of fibre connectivity, cloud computing, data centres, industrial digitalisation and intelligent utility networks are expected to support demand for telecom, communication and optical-fibre products. The Economic Survey 2025–26 reported that 5G services were available in 99.9% of districts in India.

Manufacturing growth, supported by Make in India, Production Linked Incentive schemes and investment in industrial capacity, is expected to generate demand for specialised cables used in factories, process plants, automation systems, machinery, utilities and industrial communication systems. The opportunity will depend on the pace of investment across individual manufacturing sectors and the Company's ability to meet customer specifications, approvals and delivery requirements.

Emerging applications such as electric vehicles, charging infrastructure, energy-storage systems, renewable-energy projects, green hydrogen, data centres and smart-grid systems may create longer-term demand for application-specific cables. These segments require products that meet appropriate technical, safety, performance and environmental requirements.

Sectoral Opportunities:

Renewable Energy and Energy Storage: India's policy objective of achieving 500 GW of non-fossil-fuel power capacity by 2030 requires continued investment in solar, wind, hybrid, hydro, storage, transmission and evacuation infrastructure. Solar plants, wind farms, battery-energy-storage systems and associated substations require specialised power, control, instrumentation and communication cables.

Oil, Gas and Process Industries: Refineries, petrochemical plants, LNG facilities, fertiliser plants, chemicals, pharmaceuticals and other process industries

require specialised cables designed for demanding operating environments. Opportunities in these sectors depend on capital expenditure, maintenance shutdowns, capacity expansion, safety requirements and customer-specific technical approvals.

Power - Transmission and Distribution: Transmission and distribution remain major opportunity areas for the cable industry. Investment in renewable-energy evacuation, substations, transmission corridors, distribution-system strengthening, smart metering, industrial electrification and grid reliability is expected to support demand for power, control and communication cables.

Mining and Metals: Mining, mineral processing, steel, aluminium and other metals facilities require robust power, control and instrumentation cables for material handling, process control, utilities and plant operations. Demand will depend on the level of industrial investment and commodity-cycle conditions.

Building and Industrial Automation: The increasing use of building-management systems, process automation, robotics, data networks, safety systems and intelligent manufacturing creates demand for control, instrumentation and communication cables. Customers in these segments generally require reliable products, quality assurance, conformity with relevant standards and application-specific engineering support.

Railways and Metro Systems: Railways, metro rail and urban-transit systems offer opportunities for power, control, signalling, communication and fire-performance cable applications. Railway electrification reached 99.6% of the network by March 2026, and the Government has continued to focus on capacity enhancement, safety, station modernisation, freight connectivity and high-speed rail corridors.

Water, Wastewater and Urban Utilities: Water-treatment plants, sewage-treatment plants, pumping stations, desalination facilities and urban-utility networks require cables capable of resisting moisture, chemical exposure, corrosion and mechanical stress. Increased investment in water supply, wastewater treatment and urban sanitation can create opportunities for specialised cable applications.

Airports, Ports and Logistics Infrastructure: Airport development, terminal expansion, airside infrastructure, port modernisation, warehousing and logistics facilities require electrical, control, communication, security and building-management cabling systems. In March 2026, the Government approved Modified UDAN for FY 2026–27 to FY 2035–36, with an outlay of Rs. 28,840 crore and an objective of developing 100 new airports and 200 modern helipads.

Market Drivers:

The following factors are expected to remain important drivers for the wires and cables industry:

- Investment in power transmission, distribution and renewable-energy integration.
- Infrastructure development across railways, metro systems, roads, airports, ports, urban utilities and industrial corridors.
- Growth in residential, commercial and industrial construction.
- Manufacturing investment, automation and process-industry expansion.
- Expansion of 5G, fibre networks, cloud infrastructure and data centres.
- Development of electric-mobility, charging and energy-storage infrastructure.
- Increasing customer preference for quality, traceability, tested products and compliance with technical standards.
- Gradual formalisation of the industry and demand for organised manufacturers in technically demanding applications.

Collectively, these demand drivers provide medium- to long-term growth opportunities for the Indian wires and cables industry. The extent to which individual companies benefit will depend on their product range, technology, customer approvals, quality systems, project-execution capability, working-capital strength, pricing discipline and ability to manage input-cost volatility.

The Company evaluates opportunities in these sectors in line with its specialised product portfolio, applicable technical standards, customer-approval requirements and commercial-risk parameters.

Source*: Ministry of Power and Central Electricity Authority transmission-planning disclosures; Ministry of Railways and Government of India infrastructure disclosures; Ministry of Finance, Economic Survey 2025–26; Government of India, Modified UDAN announcement; CRISIL Ratings industry publications.*

Company Overview

Cords Cable Industries Limited (CORDS®) is a leading manufacturer of Control & Instrumentation cables, with a proven legacy of over three decades in delivering reliable connectivity solutions to mission-critical industries. Recognized for its specialized expertise, the Company has built a strong presence in the B2B segment by consistently aligning technology, quality, and customer needs.

The Company's comprehensive product portfolio spans Instrumentation, Control, Power, Thermocouple Extension/Compensating, and Communication cables—engineered to meet the most rigorous international standards, including EN, BS, IEC, and VDE. These specialized products support vital sectors such as oil & gas, hydrocarbons, power, airports, railways, metro systems, and emerging infrastructure like smart cities, among others. What sets CORDS® apart is its distinct ability to deliver customized, high-quality, and cost-effective solutions designed precisely around customer specifications. This operational flexibility, combined with deep technical know-how, has positioned the Company as a preferred partner for large-scale institutional projects where reliability is non-negotiable.

The operational backbone of CORDS® comprises two advanced manufacturing facilities strategically located in Rajasthan: the Kaharani unit, with an annual capacity of approximately 35,000 core-cable-kilometres, and the Chopanki unit, with an annual capacity of approximately 30,000 core-cable-kilometres. Together, these facilities enable a combined production capacity of roughly 65,000 core-cable-kilometres annually. Both units are equipped with modern technology and backed by stringent quality processes to ensure consistent excellence across all product batches.

Looking ahead, CORDS® remains focused on achieving scalable yet sustainable growth and maximizing operational efficiency. This will be driven by disciplined cost management, proactive equipment maintenance practices, and strategic optimization of the product mix toward higher-margin segments. Continuous investments in manufacturing infrastructure, robust processes, and human capital reinforce the Company's structural ability to serve evolving industry needs while steadily enhancing long-term shareholder value. Standing for innovation, quality, and trust, the Company's enduring focus on customer partnerships and market adaptability ensures it remains a vital contributor to India's infrastructure growth and a recognized name in global connectivity solutions.

RISKS, THREATS, AND CONCERNS

The Company operates in an environment that is influenced by project-based demand, industrial activity, infrastructure investment, raw-material-price movements, customer-payment cycles, interest rates, foreign-exchange movements, regulatory requirements and competitive intensity.

The Company's risk-management approach is designed to identify, evaluate, monitor and mitigate material business risks. Risk-management measures are reviewed periodically by the management and the Board/Audit Committee, as applicable. The risks set out below are not exhaustive and may be affected by factors beyond the Company's control.

Raw-Material Availability and Price-Fluctuation Risk: Copper, aluminium, steel, PVC, insulation and sheathing compounds and other inputs are important raw materials for the Company, and disruptions from geopolitical or unforeseen events may affect the availability or lead time of inputs. Their prices may be affected by global commodity markets, demand-supply conditions, exchange-rate movements, energy costs, freight costs, trade restrictions and geopolitical developments. Volatility in raw-material prices may affect margins, working-capital requirements, order profitability and delivery schedules, particularly where customer-price revisions are not available or are delayed. The Company seeks to manage this risk through vendor diversification, procurement planning, MOUs, inventory monitoring, appropriate customer-price arrangements, price-escalation provisions where contractually available, and other risk-mitigation measures where commercially feasible.

Liquidity, Credit and Working-Capital Risk: Liquidity risk arises from the possibility that the Company may be unable to meet its financial obligations as they fall due. The Company's working-capital requirements may be affected by order execution, raw-material procurement, inventory levels, production cycles, receivable collection and customer-payment delays. The Company monitors cash-flow forecasts, receivables, inventory, supplier obligations, banking facilities and working-capital utilisation. It seeks to mitigate liquidity risk through prudent cash management, periodic review of credit limits, receivables follow-up, inventory planning and maintenance of appropriate banking arrangements. Credit risk may arise if customers delay payment or fail to fulfil their payment obligations. The Company seeks to manage this risk through customer evaluation, contract review, credit monitoring, periodic ageing analysis of receivables and timely follow-up for collection.

Competitive and Market Risk: The wires and cables industry is competitive and is influenced by raw-material prices, demand conditions, capacity additions, customer concentration, product quality, distribution reach, technical approvals and pricing discipline. New entrants, excess capacity, aggressive pricing or shifts in customer preferences may affect the Company's market position and margins. The Company seeks to manage competitive risk through product customisation, quality assurance, customer service, technical capability, cost control, prudent order selection and continuous improvement in manufacturing and operational processes.

Human Resources, Health and Safety Risk: The Company's business requires skilled personnel in manufacturing, engineering, quality, maintenance, supply chain, sales, finance and other functions. The inability to attract, retain or develop suitably qualified employees may affect operational efficiency, quality, customer service and growth plans. The Company seeks to manage this risk

through workforce planning, employee training, skill development, performance management, succession planning, employee engagement and workplace-safety practices. Health, safety and employee-welfare requirements are monitored in accordance with applicable laws and internal policies.

Customer, Order-Execution and Project Risk: The Company serves industrial and infrastructure customers, and a portion of its business may be linked to project schedules, customer approvals, technical specifications, delivery milestones and payment terms. Delays in project execution, changes in customer requirements, deferment or cancellation of orders, delayed approvals or deterioration in customer creditworthiness may affect revenue, margins and cash flows. The Company seeks to manage these risks through order evaluation, contract review, technical verification, production planning, customer engagement, project monitoring, quality assurance and receivables management.

Product-Quality, Operational and Business-Continuity Risk: The Company's products are used in industrial and infrastructure applications where quality, reliability, safety and conformance to specifications are important. Product-quality failures, process disruptions, equipment breakdowns, utility interruptions, fire, accidents, supply delays or other operational events could affect production, delivery schedules, customer relationships and financial performance. The Company seeks to mitigate these risks through quality-management systems, testing and inspection processes, preventive maintenance, production planning, safety procedures, employee training, appropriate insurance coverage and business-continuity measures.

Geopolitical, Tariff and Trade Policy, and Supply-Chain Risks: Geopolitical events, trade restrictions, tariffs, sanctions, shipping disruptions, energy-price movements and global supply-chain constraints may affect the availability, lead time and cost of raw materials and other inputs. These developments may also influence export demand and competitiveness in international markets. The Company seeks to mitigate this risk through supplier diversification, procurement planning, monitoring of supply conditions, inventory management and evaluation of alternative sources of supply, where required.

Regulatory, Compliance and Legal Risk: The Company is subject to laws and regulations relating to product standards, quality certifications, environmental matters, health and safety, labour, taxation, foreign exchange, corporate governance, stock-exchange requirements, data protection and other applicable regulations. Changes in law, regulatory interpretation, certification requirements or compliance obligations may result in increased costs, operational changes, delays or penalties. The Company seeks to manage this risk through compliance monitoring, internal controls, legal and professional advice where required, employee awareness and timely implementation of applicable requirements.

Finance Cost Risk: The Company may be exposed to finance-cost risk arising from term borrowings, working-capital facilities, bank charges and non-fund-based facilities availed from banks and financial institutions. Changes in interest rates, borrowing levels, bank margins, credit availability and working-capital utilisation may affect finance costs, profitability and cash flows. The Company monitors its borrowing profile, interest costs, facility utilisation, lender terms and cash-flow requirements. It evaluates refinancing, restructuring or optimisation of banking facilities, where commercially appropriate, with the objective of maintaining a prudent financing structure.

Foreign Exchange Risk: The Company may be exposed to foreign-exchange risk in relation to the import of inputs, export of finished products and other foreign-currency transactions. Adverse exchange-rate movements may affect procurement costs, export realisations, margins and cash flows. The Company monitors its foreign-currency exposure and may use appropriate risk-management measures, including natural hedging, contractual arrangements and forward exchange contracts, in accordance with its approved policies and where considered necessary.

Cybersecurity and Information-Technology Risk: Cybersecurity risk includes the possibility of cyberattacks, unauthorised access, ransomware, data loss, disruption of information systems and compromise of confidential business, employee or customer information. The Company seeks to mitigate this risk through access controls, data backup, system monitoring, user-awareness programmes, periodic review of information-security measures and incident-response procedures.

FINANCIAL & OPERATIONAL PERFORMANCE

(INR ₹ in Lacs)

Particulars	FY'26	FY'25
Gross Sales	1,10,804.98	93,348.49
Net Income from Operations	95,389.98	79,456.29
Total Expenditure		
Consumption of Raw Material	78,141.08	64,415.23
Manufacturing Expenses	4,436.60	4,230.03
Staff Cost	4,289.02	3,567.17
Administrative & Other expenses	2,692.83	2,301.29
OPBITDA	5,830.45	4,942.57
Depreciation & Amortisation	978.34	849.39
OPBIT	4,852.11	4,093.18
Finance charges (Net)	2,579.44	2,521.61
OPBT	2,272.67	1,571.57

(INR ₹ in Lacs)

Particulars	FY'26	FY'25
Non-Operating Income / Other Income	497.82	392.65
PBT	2,770.49	1,964.22
Current Year tax	745.74	519.26
Deferred tax (Assets)	(39.58)	(22.03)
Other Comprehensive Income (Loss)	(10.93)	(13.07)
PAT	2,053.40	1,453.92

During the fiscal year under review, the company delivered strong top-line and bottom-line growth, driven by optimal capacity utilization and an improved product mix. Net revenue from operations grew by 20.05% to reach ₹ 95,389.98 Lacs, up from ₹ 79,456.29 Lacs in the previous fiscal year. Profit After Tax (PAT) witnessed a substantial increase of 41.23%, rising to ₹ 2,053.40 Lacs compared to ₹ 1,453.92 Lacs in the preceding year. Standalone profit for the final quarter (Q4) surged by 87.92% rising to ₹ 826.54 Lacs compared to ₹ 439.84 Lacs in the preceding year. Operational efficiencies and a strategic focus on high-margin customized instrumentation cables successfully helped mitigate the impact of volatile global base metal prices.

During FY 2025–26, the Company continued to pursue business-development opportunities across power, renewable energy, solar, green hydrogen, water and wastewater, process industries and other infrastructure-related sectors. The Company focused on strengthening customer engagement, addressing technical requirements and pursuing customer approvals, wherever applicable, in line with its product capabilities and commercial-risk parameters.

The Company continued to evaluate opportunities in domestic and overseas markets, including markets in the Middle East and Africa. Its export business remains an area of focus, particularly for industrial and infrastructure applications, subject to customer qualification, project awards, product approvals, logistics, foreign-exchange considerations and prudent credit-risk assessment.

The Company undertook customer-engagement and business-development initiatives during the year to showcase its cable products, manufacturing capabilities, technical expertise and quality systems. These initiatives supported interaction with existing and prospective customers and assisted the Company in identifying opportunities across domestic and overseas markets.

The Company remains focused on strengthening its presence in value-added industrial and infrastructure sectors, broadening its customer base, increasing export opportunities, enhancing product offerings, improving quality systems and obtaining relevant customer approvals and certifications. These initiatives are intended to support sustainable growth and create long-term value for stakeholders.

SIGNIFICANT CHANGES IN FINANCIAL RATIOS

During the year, on a standalone basis, there was no significant change i.e., which are more than 25% as compared to the previous year, in the financial ratios compared to the previous year. However, there is a slight change in Return on Net Worth as compared to the previous year which is summarized below:

Particular	Consolidated		Change in (%)	Explanation (in case of significant change)
	FY 2025-26	FY 2024-25		
Debtor Turnover (no. of times)	5.19	5.01	3.59	N.A.
Inventory Turnover (no. of times)	10.06	11.22	(10.34)	N.A.
Interest Coverage Ratio (no. of times)	2.07	1.78	16.29	N.A.
Current Ratio (no. of times)	1.51	1.53	(1.31)	N.A.
Debt Equity Ratio (no. of times)	0.12	0.14	(14.28)	N.A.
Operating Profit Margin (%)	5.09	5.15	(0.01)	N.A.
Net Profit Ratio (%)	2.16	1.85	16.76	N.A.
Return on Net Worth (%)	10.23	8.04	27.24	The ratio improved owing to higher operating revenue and the consequent increase in Net Profit After Tax (PAT), reflecting enhanced overall profitability.

SEGMENTAL OVERVIEW

The Company operates in a single reportable business/ product segment, namely Cables.

INTERNAL CONTROL SYSTEM & THEIR ADEQUACY

The Company has established internal-control systems commensurate with the nature, size and complexity of its business. These systems are designed to provide reasonable assurance regarding the orderly and efficient conduct of operations, safeguarding of assets, prevention and detection of fraud and errors, maintenance of proper accounting records, accuracy and completeness of financial information, reliability of financial reporting and compliance with applicable laws, regulations and internal policies. The internal audit function is carried out by an independent firm of Chartered Accountant(s) and covers key areas of company's business. Audit findings and corrective action plans are presented quarterly to the Audit Committee of the Board of Directors to ensure proactive risk mitigation and continuous system refinement.

INDUSTRIAL RELATIONS AND HUMAN RESOURCES

The Company recognises that its employees are important to its manufacturing capability, product quality, safety performance, customer service and long-term growth. The Company's human-resource approach focuses on attracting, developing and retaining personnel with appropriate technical, operational and managerial capabilities.

During FY 2025–26, the Company continued to focus on workplace safety, technical training, capability development, operational discipline, employee engagement and improvement in shop-floor efficiency. The Company also continued to emphasise compliance with applicable labour, health, safety and welfare requirements.

During the year under review the number of permanent employees on the rolls of Company is no(s) 243.

Industrial relations remained cordial during the year.

FUTURE OUTLOOK

CORDS® remains focused on building a sustainable and scalable business across a broad range of cable products serving industrial, infrastructure and emerging end-use sectors. The Company's long-term objective is to strengthen its position as a provider of reliable and customised connectivity solutions for electrical, power, control, instrumentation, data and signal applications in domestic and overseas markets.

The Company intends to broaden its customer base across existing and emerging application areas, subject to its product capabilities, technical standards, customer-approval requirements and commercial-risk parameters. The Company will continue to evaluate opportunities for product development in line with evolving customer specifications, industry standards and application requirements.

The medium- to long-term outlook for the Company's cable business is supported by investment in power transmission and distribution, renewable energy, industrial manufacturing, process industries, transportation infrastructure, water and wastewater systems, automation, digital infrastructure and other infrastructure-development activities.

The Company will seek to benefit from these market drivers through continued focus on customer engagement, product quality, application engineering, operational efficiency, cost management, timely delivery, prudent working-capital management and continuous improvement across its manufacturing and business processes.

The Company's ability to realise its growth potential will depend on overall market conditions, order inflow, project execution, customer approvals, product acceptance, customer-payment cycles, raw-material prices, interest costs, foreign-exchange movements, competitive intensity, availability of skilled manpower and regulatory developments.

Accordingly, the Company intends to pursue growth with commercial discipline, financial prudence, strong risk-management practices and continued focus on long-term customer relationships.

DISCLOSURE OF ACCOUNTING TREATMENT

In the preparation of the financial statements, the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied are set out in the Notes to the Financial Statements.

CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis that describe the Company's objectives, expectations, estimates, projections, plans, strategies or outlook may constitute "forward-looking statements" within the meaning of applicable laws and regulations. Such statements are based on the Company's current expectations, assumptions and estimates. Actual results may differ materially from those expressed or implied due to factors including changes in economic conditions, infrastructure expenditure, customer demand, project execution, raw-material prices, interest rates, foreign-exchange movements, competitive intensity, trade policies, taxation laws, regulatory developments, geopolitical events and other factors beyond the Company's control. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as may be required under applicable law.

By Order of Board
For Cords Cable Industries Limited

Naveen Sawhney	**Pawan Kumar Maheswari**
Managing Director	**Whole-Time Director**
DIN: 00893704	**DIN: 10238911**

Place: New Delhi
Date: August 13, 2026

GUPTA GULSHAN & ASSOCIATES
Company Secretaries

202, Kumar House, Central Market,
Prashant Vihar, Delhi 110085
E-mail : ipgulshan@gmail.com
Phone : 011 47510390, 98105 10390

Annexure 7 to the Boards' Report

SECRETARIAL AUDIT REPORT

For the financial year ended **March 31, 2026**

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

The Members
Cords Cable Industries Limited
CIN: L74999DL1991PLC046092
94, 1st Floor, Shambhu Dayal Bagh Marg,
Near Okhla Industrial Area Phase-III,
Old Ishwar Nagar, New Delhi 110020

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Cords Cable Industries Limited** (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanation and clarification given to us and the representation made by the Management, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **March 31, 2026** generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **March 31, 2026** (hereinafter called 'the audit period') according to the provisions of:

(i) The Companies Act, 2013 ('the Act') and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (**Not applicable as there were no reportable events of Overseas Direct Investment and External Commercial Borrowings during the financial year under review)**;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (**Not Applicable as there was no reportable event during the review period)**;

d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (**Not Applicable as there was no reportable event during the review period)**;

e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (**Not Applicable as there was no reportable event during the review period)**;

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2005, regarding the Companies Act and dealing with client (**Not applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the financial year under review)**;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (**Not Applicable as there was no reportable event during the review period)**; and

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (**Not Applicable as there was no reportable event during the review period)**;

(vi) The management has identified and confirmed vide board resolution dated **May 27, 2025** that no law is specifically applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

(i) The Secretarial Standards (SS-1 and SS-2) issued by the Institute of Company Secretaries of India, regarding board and general meetings;

(ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreement entered into with the BSE Limited and National Stock Exchange of India Limited.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards as mentioned herein above, to the extent applicable to the Company.

We further report that:

a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors including Women Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act;

b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting; and

c) All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period; no material activity or event took place which requires reporting hereunder.

For Gupta Gulshan & Associates
Company Secretaries

Gulshan Kumar Gupta
Membership No. FCS: 5576
Certificate of Practice No. 3925
ICSI Unique Code: S2005DE081500
Peer Review Certificate No.: 1750/2022
UDIN: F005576H001012065

Place: Delhi
Date: August 7, 2026

Note: This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms and integral part of this report.

ANNEXURE –A

Secretarial Audit Report for the financial year ended **March 31, 2026**

The Members
Cords Cable Industries Limited
CIN: L74999DL1991PLC046092
94, 1st Floor, Shambhu Dayal Bagh Marg,
Near Okhla Industrial Area Phase-III,
Old Ishwar Nagar, New Delhi 110020

Our Secretarial Audit Report of even date is to be read along with this letter:

1. Secretarial Audit is primarily audit of compliance of various provisions of Companies Act, 2013 and other laws as mentioned in the audit report. Audit is conducted for transactions taking place during financial year **2025-26** and it should not be considered audit for any previous period. The compliance of the provisions of Companies Act, 2013 and other laws as mentioned in the report is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

   Further, it is not about audit of financials and accounting transactions of the Company. We have not verified the correctness and appropriateness of financial records, financial statements, books of accounts, other financials, compliances of income tax and other tax laws and in this regard, we relied upon the audit done by statutory auditor of the Company.

2. In terms of Secretarial Standard on Meeting of the Board of Directors issued by The Institute of Company Secretaries of India, the Company is required to pass resolution at the Board meeting specifying the list of laws applicable specifically to the company.

   The list of laws specifically applicable to the Company as mentioned at Para (VI) of the report is based on the resolution passed by the Board on **May 27, 2025.**

3. Maintenance of secretarial record and its safe custody is the responsibility of the Company Secretary and other officers of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

4. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial record required to be maintained under the Companies Act, 2013. The verification was done on test basis to ensure that correct facts are reflected in such records in order to form a reasonable view and opinion.

5. In case compliances of various statutory provisions, we have also obtained management representation letter especially for transactions where it is not feasible as an auditor to form view and opinion regarding compliance of various provisions.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company. Any person entering into transactions with the company should separately verify about the affairs of the company before such transaction keeping in view the nature of such transaction to be entered into with the Company.

For Gupta Gulshan & Associates
Company Secretaries

Gulshan Kumar Gupta
Membership No. FCS: 5576
Certificate of Practice No. 3925
ICSI Unique Code: S2005DE081500
Peer Review Certificate No.: 1750/2022
UDIN: F005576H001012065

Place: Delhi
Date: August 7, 2026

GUPTA GULSHAN & ASSOCIATES
Company Secretaries

202, Kumar House, Central Market,
Prashant Vihar, Delhi 110085
E-mail : ipgulshan@gmail.com
Phone : 011 47510390, 98105 10390

Annexure 8 to the Boards' Report

Cords Cable Industries Limited
CIN: L74999DL1991PLC046092
94, 1st Floor, Shambhu Dayal Bagh Marg,
Near Okhla Industrial Area Phase-III,
Old Ishwar Nagar, New Delhi 110020

Annual Secretarial Compliance Report for the financial year ended March 31, 2026

Sir/Madam,

We have been engaged by **Cords Cable Industries Limited** (hereinafter referred to as 'the listed entity') bearing CIN: L74999DL1991PLC046092 and whose equity shares are listed on BSE Limited and National Stock Exchange of India, to conduct an audit in terms of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circular(s) to issue the Annual Secretarial Compliance Report.

It is the responsibility of the management of the listed entity to maintain records, devise proper systems to ensure compliance with provisions of the applicable SEBI Regulations and circulars/guidelines issued thereunder from time to time and to ensure that the systems are adequate and are operating effectively.

Our responsibility is to verify the compliances by the listed entity with provisions of all applicable SEBI Regulations and circulars/guidelines issued there under from time to time and issue a report thereon

The audit was conducted in accordance with the Guidance Note on Annual Secretarial Compliance Report issued by the Institute of Company Secretaries of India and in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct the audit, the Secretarial Compliance Report for the financial year ended on **March 31, 2026** is appended herewith.

For Gupta Gulshan & Associates
Company Secretaries

Gulshan Kumar Gupta
Membership No. FCS: 5576
Certificate of Practice No. 3925

Annual Secretarial Compliance Report

Cords Cable Industries Limited

For the Financial Year ended March 31, 2026

We have examined:

a) all the documents and records made available to us and explanation provided by **Cords Cable Industries Limited** ("the listed entity"),

b) the filings / submissions made by the listed entity to the Stock Exchanges,

c) website of the listed entity,

d) any other document / filing, as may be relevant, which has been relied upon to make this certification, for the financial year ended **March 31, 2026** ("Review Period") in respect of compliance with the provisions of:

   a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the regulations, circulars, guidelines issued thereunder; and

   b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars / guidelines issued thereunder, have been examined, include: -

a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; - **Not Applicable as there was no reportable event during the review period**.

c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; - **Not Applicable as there was no reportable event during the review period**.

e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; - **Not Applicable as there was no reportable event during the review period**.

f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; - **Not Applicable as there was no reportable event during the review period**.

g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

h) The Depositories Act, 1996 read with relevant regulations, bye-laws, circular and guidelines issued thereunder;

and based on the above examination, we hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars / guidelines issued thereunder, except in respect of matters as specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ CircularNo.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations / Remarks of the Practicing Company Secretary	Management Response	Remarks
Nil										

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations / Remarks of the Practicing Company Secretary (PCS) in the previous report	Observations made in the Secretarial Compliance report for the year ended..... (The years are to be mentioned)	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / Deviations and actions taken /penalty imposed, if any, on the listed entity	Remedial actions, if any,t aken by the listed entity	Comments of the PCS on the actions taken by the listed entity
Nil						

We hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations / Remarks by PCS
1.	**Secretarial Standards:** The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	Nil
2.	**Adoption and timely updation of the Policies:** • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.	Yes	Nil
	• All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI.	Yes	Nil
3.	**Maintenance and disclosures on Website:** • The Listed entity is maintaining a functional website.	Yes	Nil
	• Timely dissemination of the documents / information under a separate section on the Website.	Yes	Nil
	• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/ section of the website.	Yes	Nil
4.	**Disqualification of Director:** None of the Director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	Nil
5.	**Details related to subsidiaries of listed entities have been examined w.r.t.:** a) Identification of material subsidiary companies.	N.A.	No subsidiary.
	b) Disclosure requirement of material as well as other subsidiaries.	N.A.	No subsidiary.
6.	**Preservation of Documents:** The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	Nil
7.	**Performance Evaluation:** The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	Nil

8.	**Related Party Transactions:** The listed entity has obtained prior approval Audit Committee for all related party transactions; or	Yes	Nil
	The listed entity has provided detailed reasonsalong with confirmation whether the transactions were subsequently approved / ratified / rejected by the Audit Committee, in case no prior approval has been obtained.	N.A.	No such related party transaction.
9.	**Disclosure of events or information:** The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	Nil
10.	**Prohibition of Insider Trading:** The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	Nil
11.	**Actions taken by SEBI or Stock Exchange(s), if any:** • No action(s) has been taken against the listed entity / its promoters / directors / subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars / guidelines issued thereunder;OR	N.A.	No action has been taken against the listed entity or its promoters and directors.
	• The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.		
12.	**Resignation of statutory auditors from the listed entity or its material subsidiaries:** In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	N.A.	No such resignation.
13.	**Additional non-compliances, if any:** No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	N.A.	No additional non-compliance observed.

We further, report that the listed entity is in compliance / not in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations. – **Not Applicable**

For Gupta Gulshan & Associates
Company Secretaries

Gulshan Kumar Gupta
Membership No. FCS: 5576
Certificate of Practice No. 3925
ICSI Unique Code: S2005DE081500
Peer Review Certificate No.: 1750/2022
UDIN: F005576H000460635

Place: Delhi
Date: 25.05.2026

Annexure 9 to the Boards' Report

ANNUAL REPORT ON CSR ACTIVITIES

1.	Brief outline on CSR Policy of the Company			
	The CSR Policy of the Company is primarily focused on activities aimed at Promotion of education, Healthcare and medical relief, Environmental protection and sustainability and Contribution to eligible entities engaged in the above or other permissible CSR activities. In addition, the policy also encompasses other activities specified in Schedule VII of the Companies Act, 2013, as may be undertaken by the Company from time to time in alignment with statutory provisions and community needs.			
2	Composition of CSR Committee:			
	Sl. No. **Name of Director**	**Designation/Nature of Directorship**	**Number of meetings of CSR Committees held during the year**	**Number of meetings of CSR Committee attended during the year**
	i) Mr. Naveen Sawhney	Managing Director	03	03
	ii) Mr. Prem Kumar Vohra	Non-Executive, Independent Director	03	03
	iii) Mr. Parveen Kumar	Non-Executive, Independent Director	03	03
	iv) Mr. Rahul Mohnot	Non-Executive, Independent Director	03	03
	v) Mr. Praveen Verma	Non-Executive, Independent Director	03	01
	vi) Mrs. Eila Bhatia	Non-Executive, Independent Director	03	02
3.	Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company.	Composition	https://cordscable.com/board-committee/	
		CSR Policy	https://cordscable.com/wp-content/uploads/2025/02/CSR-Policy.pdf	
		CSR Projects		
4.	Provide the executive summary along with web-link of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8, if applicable.			Not Applicable
5.	a) Average net profit of the Company as per sub-section (5) of section 135.			₹ 14,30,24,604/-
	b) Two percent of average net profit of the Company as per as per sub-section (5) of section 135.			₹ 28,60,493/-
	c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.			-
	d) Amount required to be set off for the financial year, if any			-
	e) Total CSR obligation for the financial year [(b)+(c)-(d)			₹ 28,60,493/-
6.	a) Amount spent on CSR Projects (Both Ongoing Project and other than Ongoing Project)			₹ 28,61,302/-
	b) Amount spent in Administrative Overheads			-
	c) Amount spent on Impact Assessment, if applicable			-
	e) Total amount spent for the Financial Year [(a)+(b)+(c)]			₹ 28,61,302/-
	e) CSR amount spent or unspent for the financial year			

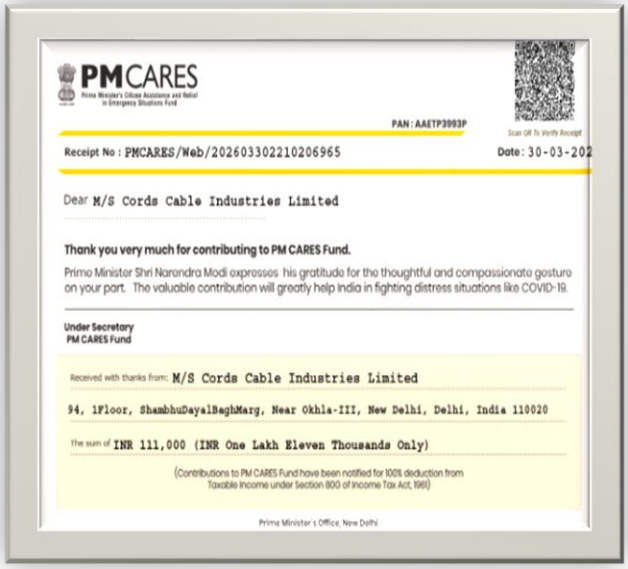
	Total Amount Spent for the Financial Year	**Amount in ₹ Unspent**							
		Total Amount transferred to Unspent CSR Account as per Section 135(6)			**Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)**				
		Amount	**Date of Transfer**		**Name of Fund**	**Amount**	**Date of Transfer**		
	₹ 28,61,302/-	-	-		-	-	-		
	f) Excess amount for set off, if any								
	i) Two percent of average net profit of the Company as per section 135(5)						₹ 28,60,493/-		
	ii) Total amount spent for the financial year						₹ 28,61,302/-		
	iii) Excess amount spent for the financial year [(ii-(i)]						₹ 809/-		
	iv) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years, if any						-		
	v) Amount available for set off in succeeding financial years [(iii)-(iv)]						₹ 809/-		
7	Details of unspent CSR amount for the preceding three financial years								
	Sl. No.	**Preceding Financial Year**	**Amount transferred to Unspent CSR account under section 135 (6)**	**Balance Amount in Unspent CSR Account under subsection (6) of section 135**	**Amount Spent in the Financial Year**	**Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any**		**Amount remaining to be spent in succeeding Financial Years**	**Deficiency, if any**
						Amount	**Date of Transfer**		
	i)	2022-23	-	-	-	-	-	-	-
	ii)	2023-24	-	-	-	-	-	-	-
	iii)	2024-25	-	-	-	-	-	-	-
8.	Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year.							No	
9.	Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135.							Not Applicable	

By Order of Board
For Cords Cable Industries Limited

Naveen Sawhney
Managing Director
Chairman of CSR Committee
DIN: 00893704

Place: New Delhi
Date: August 13, 2026

GLIMPSE OF CSR ACTIVITIES



PMCARES

Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund

PAN : AAETP3003P

Scan QR To Verify Receipt

Receipt No : PMCARES/Web/202603302210206965

Date : 30-03-202

Dear M/S Cords Cable Industries Limited

Thank you very much for contributing to PM CARES Fund.

Prime Minister Shri Narendra Modi expresses his gratitude for the thoughtful and compassionate gesture on your part. The valuable contribution will greatly help India in fighting distress situations like COVID-19.

Under Secretary
PM CARES Fund

Received with thanks from: M/S Cords Cable Industries Limited

94, 1Floor, ShambhuDayalBaghMarg, Near Okhla-III, New Delhi, Delhi, India 110020

the sum of INR 111,000 (INR One Lakh Eleven Thousands Only)

(Contributions to PM CARES Fund have been notified for 100% deduction from Taxable Income under Section 80G of Income Tax Act, 1961)

Prime Minister's Office, New Delhi

Independent Auditors' Report

To the Members of
Cords Cable Industries Limited

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of Cords Cable Industries Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the Standalone Financial Statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit including other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

We have determined that there are no Key Audit Matters to communicate in our report in accordance with SA 701, "Communicating Key Audit Matters in the Independent Auditor's Report."

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of accounting records relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

1. Identify and assess the risks of material misstatement of the standalone financial Statements;
2. Obtain an understanding of internal control relevant to the audit;
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates;
4. Evaluate the overall presentation of the standalone financial Statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **"Annexure I",** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the Statement of changes in Equity dealt with by this Report are in agreement with the relevant books of account.
   (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) amendment Rules, 2016.
   (e) On the basis of the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure II"** and
   (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014,as amended, in our opinion and to the best of our information and according to the explanations given to us:
      i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
      ii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
      iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
   (h) With respect to the matter to be included in the Auditor's Report under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, as amended, based on our examination which included test checks and management representations, the Company has used accounting software having the feature of recording audit trail (edit log) facility and such feature has operated throughout the year for all relevant transactions recorded in the software, and the audit trail feature has not been tampered with.

For Alok Misra & Co.
Chartered Accountants
Firm's Registration No: 018734N

CA. Alok Misra
Partner
M.No: 500138

Place of Signature: New Delhi
Date: 28.05.2026

Annexure I to Independent Auditors' Report
(Referred to in our report of even date)

i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.

(b) The fixed assets have been physically verified by the management at the reasonable intervals, which in our opinion, is considered reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) In our opinion and according to information and explanations given to us and on the basis of an examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii. (a) The inventory includes finished goods, raw material and work in progress along with inventory of consumables and packing material. Physical verification of inventory has been conducted at reasonable intervals by the management and discrepancies noticed which were not material in nature have been properly dealt with in the books of accounts.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company. The value of scrap inventory was not included in the statements submitted to banks as per the reporting format prescribed by the lending banks. However, the same forms part of inventory as per the books of account and financial statements.

iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans, made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year.

iv. According to the information and explanations given to us and based on our examination of the records of the Company, the provisions of Section 185 of the Companies Act, 2013 are not applicable to the Company. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of investments made, wherever applicable.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits, in respect of which, directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act 2013 and rules framed there under, are not applicable on the company. No order had been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any other tribunal.

vi. We have broadly reviewed the books of accounts maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of Cost Records under section 148 of the Act, and are of opinion that prima facie, the prescribed accounts and records have been made and maintained, however, we have not made the detailed examination of such cost records.

vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, provident fund, employees' state insurance, income tax, sales tax, service tax, value added tax, duty of customs, duty of excise, cess, GST and other applicable material undisputed statutory dues have been deposited regularly during the year with the appropriate authorities and there are no arrears of outstanding statutory dues as at the last day of the financial year concerned i.e. 31st March, 2026, for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, GST or other applicable material statutory dues which have not been deposited as on March 31, 2026 on account of any dispute except the followings:-

Name of the Statute	Nature of dues	Amount INR in Lakhs	Period to which the amount relates	Forum where dispute is pending
Building and Other Construction Worker's Welfare CESS Act,1996	Building and Other Construction Worker's Welfare CESS Rule,1998		2010-2011 & 2012-2013	Review petition filed with the HIGH COURT, Jaipur, Rajasthan.
	CESS Amount	16.04		
	Add: Interest	29.42		
		45.46		
	Less: Already Deposit	16.04		
	Balance	29.42		
Central Goods & Services Tax Act 2017.	Central Goods & Service Tax			
	Tax	1.38	2015-2016 to 2017-2018	Case Pending with Rajasthan High court Jaipur.
	Penalty	1.38		
		2.76		
	Less:- Pre-Deposit	NIL		
	Balance	2.76		
Central Goods & Services Tax Act 2017.	Central Goods & Service Tax			
	Tax	58.09	2017-2018 & 2018-2019	Case Pending with GSTAT Appeal filed.
	Interest	36.48		
	Penalty	58.09		
	Total	152.66		
	Less:- Already Deposit	58.09		
	Balance	94.57		
Central Goods & Services Tax Act 2017.	Central Goods & Service Tax			
	Tax	97.66	2017-2018	Case Pending:- Commissioner (Appeals) Jaipur
	Penalty	97.66		
	Total	195.32		
	Amount of Pre-deposit	9.77		
	Balance	185.55		
Central Goods & Services Tax Act 2017.	Central Goods & Service Tax			
	Tax	45.92	2020-2021	Case Pending: Commissioner Appeal Jaipur
	Penalty	4.59		
	Tax	Nil		
	Penalty	5.34		
	Tax	0.05		
	Penalty	0.10		
	Total	56.00		
	Amount of Pre-deposit	4.60		
	Balance	51.40		

Name of the Statute	Nature of dues	Amount INR in Lakhs	Period to which the amount relates	Forum where dispute is pending
Central Goods & Services Tax Act 2017	Central Goods & Service Tax			
	Tax	378.77	2018-2019	Case Pending:-
	Penalty	378.77	2019-2020	Commissioner(Appeal)
	Total	757.54		Jaipur
	Less:Pre-Deposit	12.36	2019-2020	
	Less:Pre-Deposit	25.52	2018-2019	
	Total	37.88		
	Balance	719.66		
Central Goods & Services Tax Act 2017	Central Goods & Service Tax			
	Tax	105.87	2018-2019	Commissioner Appeal
	Less:-		2019-2020	Jaipur
	Already deposited	104.19	2020-2021	
	Balance	1.68		
	Penalty	105.87		
	Less:Already Deposit	15.63		
	Balance	91.92		
	Penalty	0.50		
	Penalty	0.50		
	Net Balance	92.92		
Central Goods & Services Tax Act 2017	Central Goods & Service Tax			
	Tax	180.55	2018-2019	Case Pending:- .
	Penalty	Nil	2019-2020	Commissioner (Appeal)
	Total	180.55		CGST Jaipur .
	Less :-Already Deposit	142.29		
	Net demand	38.26		
	Penalty	38.26		
	Less:Pre-Deposit	3.83		
	Net Demand	72.69		
State Goods & Services Tax Act 2017.	State Goods & Service Tax			
	Tax	35.59	2018-2019-	Case Pending:-Asstt.
	Penalty	35.59	2019-2020	Commissioner CGST
	Total	71.18	2021-2022	DIV.D BHIWADI.
			2022-2023	

Name of the Statute	Nature of dues	Amount INR in Lakhs	Period to which the amount relates	Forum where dispute is pending
State Goods & Services Tax Act 2017.	State Goods & Service Tax			
	Tax	12.46	2018-19	Additional Commissioner GST, Jaipur Joint Commissioner, Bhiwadi
	Interest	16.83		
	Penalty	12.46		
	Total	41.75		
State Goods & Services Tax Act 2017.	State Goods & Service Tax			
	Tax	14.04	2019-2020	Case Pending:-Suptt. CGST Range-XVI Alwar Bye pass Bhiwadi.
	Penalty	14.04		
	Total	28.08		
Income Tax Act 1961.	Income Tax			
	Tax	458.62	AY 2017-2018	Rectification Application pending with AO.
	Tax	58.08	AY 2018-2019	Appeal to the Commissioner of Income Tax (Appeal), Faceless Assessment.
	Add: Interest	81.53		
	Total	139.61		

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to banks, financial institutions and debenture holders as at the Balance Sheet date.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the term loans were generally applied for the purpose for which those are raised.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013.Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

x. (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination

of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable

xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us, the company has not received any whistle blower complaints.

xii. According to the information and explanations given to us, the Company is not a Nidhi Company as prescribed under Section 406 of the Act. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.

xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with Section 177 and 188 of Act, where applicable and the details of related party transactions have been disclosed in the Standalone Ind AS Financial Statements as required by the applicable accounting standards.

xiv. (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable

xvii. The Company has not incurred cash losses in the current and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

xxi. In our opinion and according to the information and explanations given to us, there is no group companies. Accordingly ,clause 3(xxi) of the Order is not applicable.

For Alok Misra & Co.
Chartered Accountants
Firm's Registration No: 018734N

CA. Alok Misra
Partner
M.No: 500138

Place of Signature: New Delhi
Date: 28.05.2026

Annexure II to Independent Auditors' Report- 31 March 2026
(Referred to in our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Cords Cable Industries Limited as at 31st March, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A Company's internal financial control over financial reporting includes those policies and procedures that:

(a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of

financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Alok Misra & Co.
Chartered Accountants
Firm's Registration No: 018734N

CA. Alok Misra
Partner
M.No: 500138

Place of Signature: New Delhi
Date: 28.05.2026

BALANCE SHEET AS AT 31st MARCH, 2026

(Amount INR in Lakhs)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I **ASSETS**			
1 **Non-Current Assets**			
(a) Property,Plant and Equipment	1	7,578.26	7,525.16
(b) Right to Use Assets	2	2,668.83	2,715.82
(c) Financial Assets			
(i) Security Deposits	3	222.83	193.01
Total Non-Current Assets		**10,469.92**	**10,433.99**
2 **Current Assets**			
(a) Inventories	4	11,648.19	7,313.94
(b) Financial Assets			
(i) Investment	5	195.98	177.35
(ii) Trade Receivables	6	21,939.74	20,778.01
(iii) Cash and Cash Equivalent	7	61.01	16.55
(iv) Bank Balance Other Than (iii) Above	8	2,527.51	2,333.98
(c) Other Current Assets	9	2,157.38	1,005.40
Total Current Assets		**38,529.81**	**31,625.23**
Total Assets		**48,999.73**	**42,059.22**
II **EQUITY AND LIABILITIES**			
1 **Equity**			
(a) Equity Share Capital	10	1,292.78	1,292.78
(b) Other Equity	11	18,880.07	16,955.95
Total Equity		**20,172.85**	**18,248.73**
2 **Liabilities**			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	2,331.83	2,501.99
(ii) Lease Liabilities	13A	298.14	75.03
(b) Provisions	14	276.71	227.40
(c) Deferred Tax Liability (Net)	15	354.56	397.82
(d) Other Non-Current Liabilties	16	7.15	4.75
Total Non-Current Liabilities		**3,268.39**	**3,206.99**
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	17	7,613.01	7,841.04
(ii) Lease Liabilities	13B	82.10	267.18
(iii) Trade Payables	18		
(A) Total outstanding dues of Micro Enterprises & Small Enterprises		472.51	535.28
(B) Total outstanding dues of Creditors other than Micro & Small Enterprises		14,151.33	10,102.75
(iv) Others Financial Liabilities	19	851.36	984.76
(b) Provisions	20	390.89	138.20
(c) Other Current Liabilties	21	1,997.29	734.29
Total Current Liabilities		**25,558.49**	**20,603.50**
Total Equity and Liabilities		**48,999.73**	**42,059.22**
Significant Accounting Policies Notes on Financial Statements	1 to 31		

As per our Report of even date

For and on behalf of the Board of Directors of Cords Cable Industries Limited

Alok Misra & Co
Chartered Accountants
(FRN.:018734N)

Alok Misra
Partner
M.No.:500138

Naveen Sawhney
Managing Director
DIN: 00893704

Sandeep Kumar
CFO
M.No:093357

Pawan Kumar Maheswari
Whole Time Director
DIN: 10238911

Garima Pant
Company Secretary
M.No:ACS 28170

Place :New Delhi
Dated:28.05.2026

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2026

(Amount INR in Lakhs)

Particulars	Note No.	Year Ended 31st March, 2026	Year Ended 31st March, 2025
Income from Operations			
I Revenue from Operations	22	95,389.98	79,456.29
II Other Income	23	497.82	392.65
III Total Revenue		**95,887.80**	**79,848.94**
IV EXPENSES			
Cost of Material Consumed	24	82,625.00	64,042.04
Purchase of Stock-in-Trade		-	-
Changes in inventories of Finished goods, Work-in-progress and Stock-in-Trade	25	(4,483.92)	373.19
Employee Benefits Expenses	26	4,289.02	3,567.17
Finance Costs	27	2,579.44	2,521.61
Depreciation and Amortization expense	1	978.34	849.39
Other Expenses	28	7,129.43	6,531.32
Total Expenses(IV)		**93,117.31**	**77,884.72**
V Profit before exceptional and extraordinary items and tax(III-IV)		**2,770.49**	**1,964.22**
VI Exceptional items		-	-
VII Profit before Tax (V-VI)		**2,770.49**	**1,964.22**
VIII Tax Expense:			
(1) Current Tax(including earlier year tax)		745.74	519.26
(2) Deferred Tax Liability/(Assets)		(39.58)	(22.03)
Total Tax Expense		**706.16**	**497.23**
IX Profit for the period from continuing operations(VII-VIII)		**2,064.33**	**1,466.99**
X Profit/(loss) from discontinuing operations		-	-
XI Tax expense of discountinuing operations		-	-
XII Profit/(loss) from discontinuing operations (After Tax) (X-XI)		-	-
XIII Profit/(loss) for the year (IX+XII)		**2,064.33**	**1,466.99**
XIV Other comprehensive income			
A. (i) Item that will not be reclassified to profit or loss			
Remeasurement of Gratuity Fund/Defined benefit liabilities		(14.60)	(17.47)
(ii) Income tax relating to Item that will not be reclassified to profit or loss			
Deferred tax Assest/(Liability) on above		3.67	4.40
Net balance of Actuarial Gain/ (Loss) transfer to Other Comprehensive Income		(10.93)	(13.07)
B. (i) Item that will be reclassified to profit or loss		-	-
(ii) Income tax relating to Item that will be reclassified to profit or loss		-	-
XV Total Comprehensive Income for the period (XIII+XIV) comprising Profit / (Loss) and other comprehensive income for the period		**2,053.40**	**1,453.92**
XVI Earnings per Equity share of face value of Rs. 10/- each			
a) Basic		15.88	11.25
b) Diluted		15.88	11.25
Significant Accounting Policies			
Notes on Financial Statements	1 to 31		

As per our Report of even date

For and on behalf of the Board of Directors of Cords Cable Industries Limited

Alok Misra & Co
Chartered Accountants
(FRN.:018734N)

Alok Misra
Partner
M.No.:500138

Naveen Sawhney
Managing Director
DIN: 00893704

Pawan Kumar Maheswari
Whole Time Director
DIN: 10238911

Sandeep Kumar
CFO
M.No:093357

Garima Pant
Company Secretary
M.No:ACS 28170

Place :New Delhi
Dated:28.05.2026

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

(Amount INR in Lakhs)

Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
A. CASH FLOW FROM OPERTING ACTIVITIES		
Net Profit before tax	2,770.51	1,964.22
Adjustments for:		
Depreciation and amortisation of non-current assets	978.34	849.39
(Gain)/Loss on disposal of property, plant and equipment	36.42	(2.55)
Finance cost recognised in Profit & Loss	2,579.44	2,521.61
Remeasurement gain/(loss) on Defined benefit liabilities	(14.60)	(17.47)
Remeasurement of Investment (gain)/ Loss	(18.64)	(7.71)
Investment income recognised in profit & Loss	(159.10)	(342.43)
Bad Debts	141.24	104.57
Operating profit before working capital changes	**6,313.61**	**5,069.63**
Adjustments for:		
(Increase)/decrease in inventories	(4,334.25)	(464.72)
(Increase)/decrease in trade and other receivables	(1,302.97)	(4,393.22)
(Increase)/decrease in Loans & Advances/Other Current Assets	(1,181.81)	(49.60)
Increase/(decrease) in Trade/Other payables	5,341.74	1,712.92
Cash generation from operating activities	**4,836.32**	**1,875.01**
Less: Direct taxes Paid	496.25	457.97
Net cash generation from operating activities	**4,340.07**	**1,417.04**
B CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(1,048.84)	(2,025.41)
Proceeds from disposal of property, plant and equipment	27.96	11.87
Proceeds / Payments to acquire financial assets (Fixed Deposit)	(193.53)	80.50
Interests received (on Fixed Deposits)	159.10	342.43
Payments / Proceeds on sale of financial assets	-	6.41
Net cash used in investing activities	**(1,055.31)**	**(1,584.20)**
C CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings (Net)	(528.48)	2,830.18
Interest & Finance Charges paid	(2,582.54)	(2,531.09)
Payments of Dividend	(129.28)	(129.28)
Net cash from/(used) in financing activities	**(3,240.30)**	**169.81**
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT(A+B+C)	**44.46**	**2.65**
Cash and cash equivalents at the beginning	**16.55**	**13.90**
Cash and cash equivalent at the close	**61.01**	**16.55**

As per our Report of even date

For and on behalf of the Board of Directors of Cords Cable Industries Limited

Alok Misra & Co
Chartered Accountants
(FRN.:018734N)

Alok Misra
Partner
M.No.:500138

Place :New Delhi
Dated:28.05.2026

Naveen Sawhney
Managing Director
DIN: 00893704

Sandeep Kumar
CFO
M.No:093357

Pawan Kumar Maheswari
Whole Time Director
DIN: 10238911

Garima Pant
Company Secretary
M.No:ACS 28170

Statement of changes in equity

A. Equity Share Capital

(Amount INR in Lakhs)

Particulars	Balance as at 1st April 2024	Changes in equity share capital during the year	Balance as at 31st March 2025
Authorised Share Capital 1,35,00,000 Equity Shares of Rs 10/-each	1350.00	-	1350.00
Issued Share Capital 1,29,27,780 Equity Shares of Rs 10/-each	1292.78	-	1292.78

Particulars	Balance as at 1st April 2025	Changes in equity share capital during the year	Balance as at 31st March 2026
Authorised Share Capital 1,35,00,000 Equity Shares of Rs 10/-each	1,350.00	-	1,350.00
Issued Share Capital 1,29,27,780 Equity Shares of Rs 10/-each	1,292.78	-	1,292.78

B. Other Equity

(Amount INR in Lakhs)

Particulars	Reserves and Surplus					Acturial Gain/(Loss)	Total
	Capital Reserve	Securities Premium Reserve	General Reserves	Capital Redemption Reserve	Retained Earnings		
Balance at the 1st April 2025	-	5,024.36	90.87	320.00	11,561.69	(40.97)	16,955.95
Total Comprehensive Income for the year	-	-	-	-	2064.33	(10.93)	2,053.40
Dividend	-	-	-	-	(129.28)	-	(129.28)
Balance at the end of 31st March 2026	-	5,024.36	90.87	320.00	13,496.74	(51.90)	18,880.07

Notes on the Financial Statements For the Year Ended 31st March, 2026

1. PROPERTY,PLANT AND EQUIPMENT

(Amount INR in Lakhs)

	Gross Block				Depreciation / Amortisation				Net Block	
Description	**As at 01.04.2025**	**Additions**	**Deduction/ Adjustments**	**As at 31.03.2026**	**As at 01.04.2025**	**For The Period**	**Deduction/ Adjustments**	**Upto 31.03.2026**	**As at 31.03.2026**	**As at 31.03.2025**
TANGIBLE ASSETS:										
Building	4,078.85	166.13	-	4,244.98	1,898.76	129.36	-	2,028.12	2,216.86	2,180.09
Plant & Machinery	11,479.77	711.50	1,036.45	11,154.82	6,899.88	609.50	972.07	6,537.31	4,617.51	4,579.89
Tools & Instrument	867.35	35.60	-	902.95	342.04	51.76	-	393.80	509.15	525.32
Generator	160.60	-	-	160.60	148.25	2.95	-	151.20	9.40	12.35
Office Equipment	98.61	16.64	-	115.25	55.89	8.27	-	64.16	51.09	42.72
Computer	289.13	11.02	-	300.15	252.58	8.33	-	260.91	39.24	36.55
Furniture & Fixture	118.53	4.51	-	123.04	104.40	1.45	-	105.85	17.19	14.13
Vehicle	267.75	9.42	-	277.17	133.65	25.71	-	159.36	117.82	134.11
Total	**17,360.59**	**954.82**	**1,036.45**	**17,278.96**	**9,835.44**	**837.33**	**972.07**	**9,700.71**	**7,578.26**	**7,525.16**
2. RIGHT TO USE ASSETS										
Land(Lease Hold)	2,750.08	-	-	2,750.08	447.40	27.78	-	475.18	2,274.90	2,302.68
Machinery	554.33	94.02	53.50	594.85	141.19	113.23	53.50	200.92	393.93	413.14
Total	**3,304.41**	**94.02**	**53.50**	**3,344.93**	**588.59**	**141.01**	**53.50**	**676.10**	**2,668.83**	**2,715.82**
Grand Total	**20,665.00**	**1048.84**	**1,089.95**	**20,623.89**	**10,424.03**	**978.34**	**1,025.57**	**10,376.81**	**10,247.09**	**10,240.98**
Previous Year	18,778.20	2025.41	138.61	20,665.00	9,703.94	849.40	129.31	10,424.03	10,240.98	9,074.29

Notes on the Financial Statements For the Year Ended 31st March, 2026

(Amount INR in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
2. RIGHT TO USE ASSET		
Leasehold Land & Machineries	2,668.83	2,715.82
TOTAL	**2,668.83**	**2,715.82**

Leasehold Land was taken at 99 years lease on lumpsum payment of Rs. 2750.08 Lakhs(including taxes & other charges). In past years, leasehold land was recognised at historical cost and was shown under the heading "Property, Plant & Equipment" but from Financial Year 2019-20 onwards, leasehold land is shown under separate heading as "Right to use assets" amortised on straight line basis over the life of lease agreement.

Carrying amount of Right to use Asset at the beginning of the year	2,715.82	2,366.74
Add: Carrying amount of addition during the year	94.02	423.83
Less: Amount amortised on straight line method during the year	141.01	74.75
Carrying amount of Right to use asset at the end of the year	**2,668.83**	**2,715.82**
3. SECURITY DEPOSIT		
(Unsecured and considered good)		
Security Deposits	222.83	193.01
TOTAL	**222.83**	**193.01**

Security Deposits have been recognised at cost and are not accounted for present value as the period of contract is not certain.

4. INVENTORIES		
Raw Material (including in-Transit)	3,764.94	3,961.89
Work-in- Progress	1,329.52	480.93
Finished Goods	6,349.50	2,724.89
Packing Material,Store and Spares & Scrap	204.23	146.23
TOTAL	**11,648.19**	**7,313.94**

Inventories are valued at the lower of cost and net realisable value. Management has carried out an assessment of slow-moving/non-moving inventories, and necessary provisions wherever considered necessary have been recognised.

5. INVESTMENTS		
Investments in Mutual Funds *	168.27	160.52
Investments in Units of Life Insurance Policy Scheme	27.71	16.83
TOTAL	**195.98**	**177.35**

*Investment in Mutual Funds includs Rs 144.06 Lakhs(PY Rs 135.63 Lakhs) pledge with Financial Institutions as a collateral security to secure channel financing limits.

6. TRADE RECEIVABLES		
(Unsecured and considered good)		
Trade Receivables	21,939.74	20,778.01
TOTAL	**21,939.74**	**20,778.01**

During the year, the company has assessed recoverability of trade receivables in accordance with the simplified approach prescribed under Ind AS 109, and impairment provision, wherever considered necessary, has been appropriately recognised.

Certain trade receivables are subject to factoring arrangements, and corresponding liabilities have been appropriately recognised in books.

(Amount INR in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
7. CASH AND CASH EQUIVALENTS		
Balance with Banks	57.51	13.57
Cash on Hand	3.50	2.98
TOTAL	**61.01**	**16.55**
8. BANK BALANCE OTHER THAN (iii) ABOVE		
Fixed Deposit with Banks(includes accrued interest thereon) (Kept as Margin Money against Non Fund Based Limits and as collateral security for Fund Based Limits)	2,527.51	2,333.98
TOTAL	**2,527.51**	**2,333.98**
9. OTHER CURRENT ASSETS		
(Unsecured and considered good)		
Advance to Suppliers & Others	259.48	650.29
Balance with Government Authorities *	1,686.38	301.02
Benefits Receivable	211.52	54.09
TOTAL	**2,157.38**	**1,005.40**

* Includes Rs 234.64 Lakhs deposited with GST Department under protest for ITC disallowed by Department for the financial year 2017-2018 & 2018-2019 Unfavorable/rejected order passed by the Commissioner (Appeals). The Company has been in process of filling appeal with GSTAT.

10. SHARE CAPITAL		
Authorised Share Capital:		
1,35,00,000 Equity Shares of Rs 10/-each (PY:1,35,00,000 Equity Shares of Rs 10/-each)	1,350.00	1,350.00
3,60,000 Preference Shares of Rs 100/-each (PY:3,60,000 10% Preference Shares of Rs 100/-each)	360.00	360.00
	1,710.00	**1,710.00**
Issued, Subscribed and Paid up:		
1,29,27,780 Equity Shares of Rs.10/- each fully paid up (PY:1,29,27,780 Equity Shares of Rs.10/- each fully paid up)	1,292.78	1,292.78
TOTAL	**1,292.78**	**1,292.78**

10.1. Terms/rights attached to Equity Shares

The company has only one class of equity shares having a face value of Rs.10/- (Rupees Ten) per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to received remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. In the event of distributing dividends by the company and winding up, the preference shareholders will be preferred over the equity shareholders. They do not have any voting rights except for in the conditions mentioned in the Companies Act, 2013.

10.2. Terms/rights attached to Preference Shares

During FY 2016-17, the company had issued 160,000 10% Cumulative Redeemable Non-Convertible Preference Shares of face value Rs. 100/- each to promoter group entities. The said preference shares were redeemed within the stipulated period in accordance with the terms of issue, and accordingly, no preference shares were outstanding as at 31 March 2026.

10.3. Authorised Share Capital

During the year March 31,2012, the authorised share capital has been increased from Rs. 12,00,00,000 (Rupees Twelve Crores) divided into 1,20,00,000 (One Crore Twenty Lacs) Equity Shares of Rs.10 (Rupee Ten) each to Rs.14,00,00,000 (Rupees Fourteen Crores) divided into 1,20,00,000 (One Crore Twenty Lacs) Equity Shares of Rs.10 (Rupee Ten) each and 2,00,000 (Two Lakh) Preference Shares of Rs. 100 (Rupees Hundred) each at the Annual General Meeting of the Company held on September 26, 2011. During the year March 31,2013 the authorised share capital has been increased from Rs.14,00,00,000 (Rupees Fourteen Crores) divided into 1,20,00,000 (One Crore Twenty Lacs) Equity Shares of Rs.10 (Rupee Ten) each and 2,00,000 (Two Lakh) Preference Shares of Rs. 100 (Rupees Hundred) each to Rs.15,60,00,000 (Rupees Fifteen Crores Sixty Lakhs) divided into 1,20,00,000 (One Crore Twenty Lacs) Equity Shares of Rs.10 (Rupee Ten) each and 3,60,000 (Three Lakh Sixty Thousand) Preference Shares of Rs. 100 (Rupees Hundred) each in the Annual General Meeting of the Company held on September 26, 2012. During the year March 31,2016, the authorised share capital has been increased from Rs. 15,60,00,000 (Rupees Fifteen Crores Sixty Lacs only) divided into 1,20,00,000 (One Crore Twenty Lacs) Equity Shares of Rs.10 (Rupee Ten) each amounting to Rs.12,00,00,000 (Rupees Twelve Crores) and 3,60,000(Three Lac Sixty Thousand) Preference Shares of Rs. 100 (Rupees Hundred) each amounting to Rs. 3,60,00,000(Rupees Three Crore Sixty Lacs only) to Rs.17,10,00,000(Rupees Seventeen Crore Ten Lacs only) divided into 1,35,00,000(One Crore Thirty Five Lacs) Equity Shares of Rs 10 (Rupee Ten) each amounting to Rs. 13,50,00,000(Rupees Thirteen Crore Fifty Lacs only) and 3,60,000(Three Lacs Sixty Thousand) Preference Shares of Rs. 100 (Rupees Hundred) each amounting to Rs.3,60,00,000(Rupees Three Crore Sixty Lacs only) in the Extra Ordinary General Meeting of the Company held on January 29,2016.

10.4. The Reconciliation of number of shares and amount outstanding at the beginning and at the end of the year :

Equity Shares	As at 31st March, 2026		As at 31st March, 2025	
Particulars	**No. of Shares**	**Amount (in Lakhs)**	**No. of Shares**	**Amount (in Lakhs)**
Equity Shares at the beginning of the year	1,29,27,780	1,292.78	1,29,27,780	1,292.78
Add: Equity Shares issued during the year	-	-	-	-
Equity Shares at the end of the year	**1,29,27,780**	**1,292.78**	**1,29,27,780**	**1,292.78**

10.5. The Details of shareholders holding more than 5% shares :

Equity Shares	As at 31st March, 2026		As at 31st March, 2025	
Name of Shareholder	**No. of Shares**	**% Held**	**No. of Shares**	**% Held**
Naveen Sawhney	61,04,005	47.22	61,04,005	47.22

10.6. The Details of shareholding of Promoters are as under as at 31st March,2025 and 31st March,2026 :

Equity Shares	As at 31st March, 2026		As at 31st March, 2025	
Promoter	**No. of Shares**	**% Held**	**No. of Shares**	**% Held**
Naveen Sawhney	61,04,005	47.22	61,04,005	47.22
Promoter Group				
Adarsh Sawhney	2,24,006	1.73	2,24,006	1.73
Varun Sawhney	2,40,965	1.86	1,86,194	1.44
Gaurav Sawhney	1,98,466	1.54	1,98,466	1.54
Naveen Sawhney HUF	12,700	0.10	-	-

10.7. Aggregate number of shares issued during the period of 5 years immediately preceding the reporting date : Nil

(Amount INR in Lakhs)

Particulars		As at 31st March, 2026		As at 31st March, 2025
11. OTHER EQUITY				
Securities Premium Reserve		5,024.36		5,024.36
General Reserve		90.87		90.87
Capital Redemption Reserve		320.00		320.00
Surplus				
As per last Balance Sheet	11,561.69		10,223.98	
Less: Payments of Dividend	129.28		129.28	
Add: Profit for the year	2,064.33	13,496.74	1,466.99	11,561.69
Other Comprehensive income				
Opening balance	(40.97)		(27.90)	
Remeasurement of Gratuity Fund	(10.93)	(51.90)	(13.07)	(40.97)
TOTAL		**18,880.07**		**16,955.95**
12. LONG TERM BORROWINGS				
Secured				
In Rupee Term loans				
from Banks	1,861.26		1,386.40	
from Others	1,012.50		1,765.03	
Vehicle loans				
from Banks	93.16		115.94	
	2,966.92		3,267.37	
Less : Current Maturities of long term borrowings	795.09	2,171.83	925.38	2,341.99
Loan From Directors		160.00		160.00
Total		**2,331.83**		**2,501.99**

12.1. Term Loans from Banks referred above are secured by way of hypothecation of Machineries purchased from term loan amount.

12.2. Term Loans from Others referred above are secured by way of first & Second charge on entire movabale fixed assets and equitable mortgage Factory Land and Building and Plant & Machinery and other fixed assets .

12.3. Vehicle loans / Machineries loans are secured by way of hypothecation of Vehicles & Machineries.

13. LEASE LIABILITIES		
13A.LEASE LIABILITIES-Non Current		
Lease Liability	298.14	75.03
Total	**298.14**	**75.03**
13B.LEASE LIABILITIES-Current		
Lease Liability	82.10	267.18
Total	**82.10**	**267.18**
14. LONG TERM PROVISIONS		
Provision for Employee Benefits (Refer note -31 B)	276.71	227.40
TOTAL	**276.71**	**227.40**

14.1. Provision for Employees Benefits include Provision for Gratuity & Provision for Leave Encashment.

(Amount INR in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
15. DEFERRED TAX LIABILITY (NET)		
Deferred Tax Liabilty		
Temporary difference on Fixed Assets as per books and Tax base	450.47	477.95
Temporary difference on provision of Employee Benefits	(92.24)	(75.73)
Temporary difference on OCI	(3.67)	(4.40)
TOTAL	**354.56**	**397.82**
16. OTHER LONG-TERM LIABILITIES		
Security Deposit	7.15	4.75
TOTAL	**7.15**	**4.75**

Amount kept as Security against Cars given to employees to be adjusted from the value of car at the option of employees.

17. SHORT TERM BORROWINGS		
Secured		
Working Capital loans		
From Banks		
In Rupee loans	4,118.02	4,346.04
From Others		
In Rupee loans	3,494.99	3,495.00
TOTAL	**7,613.01**	**7,841.04**

17.1. Working Capital loans along with non-fund based facilities from Banks & other Financial Institutions are secured by way of hypothecation of present and future stock of raw materials, work-in-process, finished goods, book debts as first charge which ranks Pari-passu amongst Banker & Financial Institutions and by way of First and Second charge on the immovable and movable assets of the company by respective Banks & Financial Institutions, Fixed Deposits.

18. TRADE PAYABLES		
(A) Total outstanding dues of Micro Enterprises & Small Enterprises	472.51	535.28
(B) Total outstanding dues of Creditors other than Micro & Small Enterprises	14,151.33	10,102.75
TOTAL	**14,623.84**	**10,638.03**

The Total dues of Micro Enterprises & Small Enterprises which were outstanding for more than stipulated period are Rs NIL (Previous year Rs NIL)

19. OTHER FINANCIAL LIABILITIES		
Current maturities of long term debts (Refer note -12)	795.09	925.38
Interest accrued but not due on borrowings	34.08	44.06
Interest accrued and due on borrowings	22.19	15.32
TOTAL	**851.36**	**984.76**
20. SHORT-TERM PROVISIONS		
Provisions for Employee Benefits (Refer note -31 B)	17.43	14.23
Provision for Taxation (net of advance tax)	373.46	123.97
TOTAL	**390.89**	**138.20**

20.1. Provision for Employees Benefits include provision for Gratuity & Provision for Leave Encashment.

(Amount INR in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
21. OTHER CURRENT LIABILITIES		
Advance from customers	1,710.12	386.10
Unclaimed Dividends	0.44	0.29
Other Payables	286.73	347.90
TOTAL	**1,997.29**	**734.29**

Includes Statutory dues payables, Salary and wages payable and other expenses payable

(Amount INR in Lakhs)

Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
22. REVENUE FROM OPERATIONS		
Sales (Gross)	1,10,804.98	93,348.49
Less:GST	15,415.00	13,892.20
TOTAL	**95,389.98**	**79,456.29**
23. OTHER INCOME		
Interest Income	159.10	342.43
Other Non-Operating revenues	173.88	42.51
Remeasurement of Investment	18.64	7.71
Net Gain on Foreign Currency transaction or translation.	146.20	-
TOTAL	**497.82**	**392.65**
24. COST OF MATERIAL CONSUMED		
Opening Raw Material	3,961.89	3,003.34
Add: Purchases	82,428.05	65,000.59
Less: Closing Raw Material	3,764.94	3,961.89
TOTAL	**82,625.00**	**64,042.04**

25. CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN PROCESS AND STOCK-IN-TRADE

Opening				
Finished Goods	2,724.89		2,712.03	
Work In Process	480.93		800.05	
Scrap	15.94	3,221.76	82.87	3,594.95
Less: Closing				
Finished Goods	6,349.50		2,724.89	
Work In Process	1,329.52		480.93	
Scrap	26.66	7,705.68	15.94	3,221.76
(Increase)\Decrease In Stock		(4,483.92)		373.19
TOTAL		**(4,483.92)**		**373.19**

(Amount INR in Lakhs)

Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
26. EMPLOYEE BENEFITS		
Salaries, Wages & Allowances	3,817.87	3,196.26
Director Remuneration	260.83	201.62
Contribution to ESI & PF	52.08	49.32
Leave Encashment	13.34	0.36
Gratuity	39.08	34.03
Staff Welfare & Other Benefits	105.82	85.58
TOTAL	**4,289.02**	**3,567.17**
27. FINANCE COSTS		
Interest To Bank		
On Term Loan	182.07	108.64
On Other Borrowings	1,356.02	1,465.27
Interest to Others	759.28	674.46
Others	282.07	273.24
TOTAL	**2,579.44**	**2,521.61**
28. OTHER EXPENSES		
Consumable Expenses	189.31	193.11
Electricity Expenses	880.94	775.49
Power & Fuel	147.59	128.44
Job Work	351.48	520.32
Packing Material Consumed	2,533.43	2,304.04
Freight & Cartage Inward	123.78	116.28
Repair & Maintenance(Machine)	153.17	164.75
Testing , Inspection & Calibration Expenses	56.90	27.60
Auditor's Remuneration	13.00	13.00
Legal & Professional charges	223.29	223.17
Printing & Stationery	19.40	16.47
Rent	150.11	94.36
Electricity / Fuel Expenses	10.83	13.44
Advertisement, Publicity & Exhibition Expenses	24.34	20.70
Freight & Cartage Outward	978.79	1,045.98
Commission	59.47	130.47
Travelling & Conveyance	83.06	72.72
Repair & Maintenance		
- Building	38.45	15.17
- Others	569.32	315.54
Communicatoin Expenses	17.65	16.25
Insurance	48.73	38.04
Vehicle Running & Maintenance	29.53	24.48
Loss on Sale of Fixed Assets	36.42	-
Loss on Foreign Exchange fluctuation(Net)	-	1.25
Sitting Fees	5.40	4.80
Corporate Social Responsibility Expenditure	28.61	21.26
Bad Debts	141.24	104.57
Miscellaneous Expenses	215.19	129.61
TOTAL	**7,129.43**	**6,531.32**

Note 29: Significant accounting policies:

This note provides a list of the significant accounting policies adopted in preparation of these financial statements. These policies have been consistently applied to all the years presented unless otherwise stated.

The financial statements were approved for issue by Board of Directors on 28thMay 2026.

a) Basis of preparation:

i. Compliance with Ind AS:

These financial statements for the year ending 31st March, 2026 comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with rule 4 of the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the act.

ii. Historical cost convention:

The financial statements have been prepared on a historical cost basis, except for the following:

- Certain financial assets and liabilities and contingent consideration that are measured at fair value.
- Defined benefit obligations which are measured at fair value based on actuarial valuation.

b) Foreign currency transactions:

i. Functional and presentation currencies:

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the entity operates('the functional currency'). The financial statements are presented in **INR** which is the functional and presentation currency for Cords Cable Industries Limited.

ii. Transactions and Balances:

Foreign currency transactions are translated into the functional currency at the exchange rates on the date of transaction. Foreign exchange gains and losses resulting from settlement of such transactions and from translation of monetary assets and liabilities at the year-end exchange rates are generally recognized in the profit and loss. They are deferred in equity if they relate to qualifying cash flow hedges.

Foreign exchange differences regarded as an adjustment to borrowing costs are presented in the Statement of Profit and Loss, within finance costs. All other foreign exchange gains and losses are presented in the "Statement of Profit and Loss".

c) Revenue recognition:

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue is net of GST and net of returns, trade allowances, rebates, value added taxes and amounts collected on behalf of third parties.

The company recognizes revenue when the amount can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities as described below. The company bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement

i. Sale of goods:

Timing of recognition: Sale of goods is recognized when substantial risks and rewards of ownership are passed to the customers, depending on individual terms, and are stated net of trade discounts, rebates, incentives, subsidy and GST.

Measurement of revenue: Accumulated experience is used to estimate and provide for discounts, rebates, incentives and subsidies. No element of financing is deemed present as the sales are made with credit terms, which is consistent with market practice.

d) Income recognition:

i. Interest income from debt instruments is recognized using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

ii. Dividends are recognized in profit or loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the company, and the amount of the dividend can be measured reliably.

iii. Revenue from royalty income is recognized on accrual basis.

e) Government Grants:

Grants from the government are recognized at their fair value where there is a reasonable assurance that the grant will be received and the company will comply with all attached conditions.

Government grants relating to income are deferred and recognized in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and reduce from corresponding cost.

Income from export incentives such as premium on sale of import licenses, duty drawback etc. are recognized on accrual basis to the extent the ultimate realization is reasonably certain.

Government grants relating to the purchase of property, plant and equipment are included in non-current liabilities as deferred income and are credited to profit or loss on a straight-line basis over the expected lives of the related assets and presented within other operating income.

f) Income Tax:

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by the changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions which appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is provided in full, using the Balance Sheet method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset will be realized or the deferred income tax liability is settled.

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Current and deferred tax is recognized in the Statement of Profit and Loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

Minimum Alternative Tax (MAT) credit, which is equal to the excess of MAT (calculated in accordance with provisions of Section 115JB of the Income Tax Act,1961) over normal income-tax is recognized as an item in deferred tax asset by crediting the Statement of Profit and Loss only when and to the extent there is convincing evidence that the Company will be able to avail the said credit against normal tax payable during the period of fifteen succeeding assessment years.

g) Property, Plant and Equipment:

All items of property, plant and equipment are stated at historical cost, less accumulated depreciation/amortization and impairments, if any. Historical cost includes taxes, duties, freight and other incidental expenses related to acquisition and installation. Indirect expenses during construction period, which are required to bring the asset in the condition for its intended use by the management and are directly attributable to bringing the asset to its position, are also capitalized.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation on Property, Plant and Equipment is charged on straight line method on the basis of rates arrived at with reference to the useful life of the assets prescribed under Part C of Schedule II of the Companies Act, 2013.

The estimated useful lives areas mentioned below:

Type of Asset	Useful Lives (in years)
Leasehold Land	99
Factory Buildings	30
Furniture & Fittings	10
Plant & Machinery	15
Office Equipment	5
Tools and Instruments	15
Generator	15
Computer	3
Computer-Server	6
Vehicle (Car)	8
Vehicle (Bike)	10
Right to Use Assets (Machineries)	5

h) Depreciation and amortization

Depreciation is calculated using the Straight Line Method. Depreciation is calculated using the useful life given in Schedule II to the Companies Act,2013.

Depreciation on additions / deletions during the year is provided from the day in which the asset is capitalized up to the day in which the asset is disposed off.

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss within other gains/(losses).

i) Intangible Assets:

i. Intangible assets with finite useful life:

Intangible assets with finite useful life are stated at cost of acquisition, less accumulated depreciation/ amortization and impairment loss, if any. Cost includes taxes, duties and other incidental expenses related to acquisition and other incidental expenses.

Amortization is recognized in profit or loss on a straight-line basis over the estimated useful lives of respective intangible assets.

ii. Research and Development:

Capital expenditure on research and development is capitalized and depreciated as per accounting policy mentioned in para h and i above. Revenue expenditure is charged off in the year in which it is incurred.

j) Investment Property:

Property (land or a building-or part of a building-or both) that is held for long term rental yields or for capital appreciation or both, rather than for:

i. use in the production or supply of goods or services or for administrative purposes; or

ii. Sale in the ordinary course of business.

is recognized as Investment Property in the books.

Investment property is measured initially at its cost, including related transaction costs and, where applicable, borrowing costs. Subsequent expenditure is capitalized to the assets carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the company and the cost of the item

can be measured reliably. All other repairs and maintenance costs are expensed when incurred. When part of an investment property is replaced, the carrying amount of the replaced part is derecognized.

Depreciation is provided on all Investment Property on straight line basis, based on useful life of the assets determined in accordance with para "h" above.

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

k) Lease:

The company has applied Ind AS 116 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under Ind AS 17.

i. As a lessee

The company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, company's incremental borrowing rate. Generally, the company uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprise the following:

– Fixed payments, including in-substance fixed payments;
– Variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
– Amounts expected to be payable under a residual value guarantee; and
– The exercise price under a purchase option that the company is reasonably certain to exercise, lease payments in an optional renewal period if the company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the company is reasonably certain not to terminate early.

The lease liability is measured at amortized cost using the effective interest method. It is re-measured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the company's estimate of the amount expected to be payable under a residual value guarantee, or if company changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is re-measured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Short-term leases and leases of low-value assets

The company has elected not to recognize right-of-use assets and lease liabilities for shortterm leases of real estate properties that have a lease term of 12 months. The company recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

Under Ind AS 17

In the comparative period, as a lessee the company classified leases that transfer substantially all of the risks and rewards of ownership as finance leases. When this was the case, the leased assets were measured initially at an amount equal to the lower of their fair value and the present value of the minimum lease payments. Minimum lease payments were the payments over the lease term that the lessee was required to make, excluding any contingent rent.

Subsequently, the assets were accounted for in accordance with the accounting policy applicable to that asset.

Assets held under other leases were classified as operating leases and were not recognized in the company's statement of financial position. Payments made under operating leases were recognized in profit or loss on a straight-line basis over the term of the lease. Lease incentives received were recognized as an integral part of the total lease expense, over the term of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards incidental to the ownership of an asset to the Company. All other leases are classified as operating leases. Finance leases are capitalised at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Land under perpetual lease for is accounted as finance lease which is recognized at upfront premium paid for the lease and the present value of the lease rent obligation. The corresponding liability is recognized as a finance lease obligation. Land under non-perpetual lease is treated as operating lease.

Operating lease payments for land are recognized as prepayments and amortised on a straight-line basis over the term of the lease. Contingent rentals, if any, arising under operating leases are recognized as an expense in the period in which they are incurred.

l) Investment and Other Financial Assets:

i. Classification:

The Company classifies its financial assets in the following measurement categories:

- Those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss),and
- those measured at amortized cost.
- Classification of debt assets will be driven by the Company's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

Financial Assets and Financial Liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously

ii. Measurement:

At initial recognition, the company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Debt instruments

Subsequent measurement of debt instruments depends on the company's business model for managing the asset and the cash flow characteristics of the asset.

- **Amortized Cost:** Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income.
- **Fair value through other comprehensive income (FVOCI):** Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets cash flow represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI).Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized

in profit and loss. When the financial asset is derecognized, the cumulative gain or loss previously recognized in OCI is reclassified from equity to profit or loss and recognized in other gains/ (losses). Interest income from these financial assets is included in other income.

- **Fair value through profit or loss:** Assets that do not meet the criteria for amortized cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of profit and loss within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in other income.

Equity instruments

The company subsequently measures all equity investments at fair value. Where the company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognized in profit or loss as other income when the company's right to receive the dividend is established.

iii. Impairment of financial assets:

The Company recognises impairment loss on financial assets using the Expected Credit Loss (ECL) model prescribed under Ind AS 109. The company applies the simplified approach for trade receivables and recognises lifetime expected credit losses based on historical loss experience, ageing profile, customer-specific factors and forward-looking information.

iv. De-recognition of financial assets:

A financial asset is de-recognized only when

- The company has transferred the rights to receive cash flows from the financial asset or
- retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients or
- The contractual right to receive the cash flows of the financial assets expires.

Where the entity has transferred an asset, the company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognized. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognized if the company has not retained control of the financial asset. Where the company retains control of the financial asset, the asset is continued to be recognized to the extent of continuing involvement in the financial asset.

m) Derivatives and hedging activities:

Derivatives are initially recognized at fair value on the date a derivative contract is entered into and are subsequently re-measured to their fair value at the end of each reporting period. The accounting for subsequent changes in fair value depends on whether the derivative is designated as a hedging instrument, and if so, the nature of the item being hedged.

The Company designates certain derivatives as either:

- hedges of the fair value of recognized assets or liabilities or a firm commitment (fair value hedges)
- hedges of a particular risk associated with the cash flows of recognized assets and liabilities and highly probable forecast transactions (cash flow hedges).

The Company documents at the inception of the hedging transaction the relationship between hedging instruments and hedged items, as well as its risk management objective and strategy for undertaking various hedge transactions. The Company also documents its assessment, both at hedge inception and on an ongoing basis, of whether the derivatives that are used in hedging transactions have been and will continue to be highly effective in offsetting changes in fair values or cash flows of hedged items.

Cash flow hedge reserve

The effective part of the changes in fair value of hedge instruments is recognized in other comprehensive income, while any ineffective part is recognized immediately in the statement of profit and loss.

n) Inventories:

Raw materials, packing materials, stores and spares are valued at lower of cost and net realizable value.

Work-in-progress, finished goods and stock-in-trade (traded goods) are valued at lower of cost and net realizable value.

By-products and unserviceable/damaged finished goods are valued at estimated net realizable value.

Cost of raw materials and traded goods comprises cost of purchases. Cost of work-in progress and finished goods comprises direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenditure, the latter being allocated on the basis of normal operating capacity. Cost of inventories also includes all other costs incurred in bringing the inventories to their present location and condition. Cost is assigned on the basis of First In First Out. Costs of purchased inventory are determined after deducting rebates and discounts. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

o) Trade Receivables:

Trade receivables are recognized initially at fair value and subsequently measured at cost less provision for impairment.

p) Trade and other payables:

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

q) Borrowings:

Borrowings are initially recognized at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognized in profit or loss over the period of the borrowings using effective interest rate method. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognized in profit or loss.

r) Borrowing Cost

General and specific borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Other borrowing costs are expensed in the period in which they are incurred.

s) Employee Benefits:

i. Short term obligations:

Liabilities for wages and salaries, including non- monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services upto the end of the reporting and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet..

ii. Provident fund:

The Provident Fund is a defined contribution plan. Contributions made by the company to the Provident Fund and Pension Fund are recognised as an expense in the Statement of Profit and Loss during the period in which employees render the related service. The company has no further obligation other than the contributions payable to the respective fund authorities.

iii. Gratuity:

Liabilities with regard to the gratuity benefits payable in future are determined by actuarial valuation at each Balance Sheet date using the Projected Unit Credit method and contributed to Employees Gratuity Fund. Actuarial gains and losses arising from changes in actuarial assumptions are recognized in other comprehensive income and shall not be reclassified to the Statement of Profit and Loss in a subsequent period.

iv. Leave encashment / Compensated absences:

The Company provides for the encashment of leave with pay subject to certain rules. The employees are entitled to accumulate leave for future encashment/utilization. The liability is provided based on the number of days of unutilized leave at each Balance Sheet date on the basis of an independent actuarial valuation. Actuarial gains and losses arising from changes in actuarial assumptions are recognized in the 'Statement of Profit and Loss'.

t) Provisions and Contingent Liabilities:

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognized for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognized even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

A contingent asset is disclosed, where an inflow of economic benefits is probable. An entity shall not recognize a contingent asset unless the recovery is virtually certain.

u) Cash and Cash Equivalents:

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short- term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank Overdraft and cash credits are not included in the cash & cash equivalent according to Ind AS 7 as there is no arrangement for positive and negative balance fluctuation in those accounts, they are basically the integral part of loans and credit management.

v) Impairment of Assets:

Intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or group of assets(cash-generating units).

Non-financial assets other than goodwill that suffered impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

w) Earnings Per Share

i. Basic earnings per share: Basic earnings per share is calculated by dividing:

- The profit attributable to owners of the Company
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

ii. Diluted earnings per share: Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take in to account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

x) Contributed Equity:

Equity shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

y) Dividend:

Provision is made for the amount of any dividend declared, being appropriately authorised and no longer at the discretion of the entity, on or before the end of the reporting period but not distributed at the end of the reporting period.

z) Rounding off:

All amounts disclosed in the financial statement and notes have been rounded off to the nearest Lacs, unless otherwise stated.

Note 30: Critical Estimates and Judgements

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Company's accounting policies. This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

The preparation of the financial statements in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. These estimates and associated assumptions are based on historical experience and management's best knowledge of current events and actions the Company may take in future.

Information about critical estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities are included in the following notes:

(a) Estimation of defined benefit obligations

(b) Estimation of current tax expenses and payable

(c) Estimation of provisions and contingencies

(a) Impairment of financial assets (including trade receivable)

The Company applies the simplified approach prescribed under Ind AS 109 for measuring expected credit losses on trade receivables. Expected credit losses are estimated using a provision matrix based on historical credit loss experience, ageing analysis, customer-specific factors, subsequent collections and forward-looking information. Based on this assessment, management determines the impairment allowance required at each reporting date.

(b) Estimation of defined benefit obligations

The liabilities of the Company arising from employee benefit obligations and the related current service cost, are determined on an actuarial basis using various assumptions. Refer note 31 for significant assumptions used.

(c) Estimation of current tax expenses and payable

Taxes recognized in the financial statements reflect management's best estimate of the outcome based on the facts known at the balance sheet date. These facts include but are not limited to interpretation of tax laws of various jurisdictions where the company operates. Any difference between the estimates and final tax assessments will impact the income tax as well the resulting assets and liabilities.

(d) Estimation of provisions and contingencies

Provisions are liabilities of uncertain amount or timing recognized where a legal or constructive obligation exists at the balance sheet date, as a result of a past event, where the amount of the obligation can be reliably estimated and where the outflow of economic benefit is probable. Contingent liabilities are possible obligations that may arise from past event whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events which are not fully within the control of the Company. The Company exercises judgement and estimates in recognizing the provisions and assessing the exposure to contingent liabilities relating to pending litigations. Judgment is necessary in assessing the likelihood of the success of the pending claim and to quantify the possible range of financial settlement. Due to this inherent uncertainty in the evaluation process, actual losses may be different from originally estimated provision. Warranty provisions are determined based on the historical percentage of warranty expense to sales for the same types of goods for which the warranty is currently being determined. The same percentage to the sales is applied for the current accounting period to derive the warranty expense to be accrued. It is very unlikely that actual warranty claims will exactly match the historical warranty percentage, so such estimates are reviewed annually for any material changes in assumptions and likelihood of occurrence.

(e) Fair Value Measurement

The Company measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

i. In the principal market for asset or liability, or

ii. In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1- Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3- Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to fair value measurement as a whole) at the end of each reporting period. For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

Other Fair Value related disclosures are given in the relevant notes.

Note 31: Notes on Accounts

A. Contingent Liability

a) Claims against Company not acknowledged as Debts:

Details of various show cause notices & cases against which the Company / Department is in appeal and against which no demand is deposited are given below:

Name of the Statute	Nature of dues	(Amount INR in Lakhs)	Period to which the amount relates	Forum where dispute is pending
Building and Other Construction Worker's Welfare CESS Act,1996	Building and Other Construction Worker's Welfare CESS Rule,1998		2010-2011 & 2012-2013	Review petition filed with the HIGH COURT, Jaipur, Rajasthan.
	CESS Amount	16.04		
	Add: Interest	29.42		
		45.46		
	Less: Already Deposit	16.04		
	Balance	29.42		
Central Goods & Services Tax Act 2017.	Central Goods & Service Tax			
	Tax	1.38	2015-2016 to	Case Pending with
	Penalty	1.38	2017-2018	Rajasthan High court
		2.76		Jaipur.
	Less:- Pre-Deposit	NIL		
	Balance	2.76		
Central Goods & Services Tax Act 2017.	Central Goods & Service Tax			
	Tax	58.09	2017-2018 &	Case Pending with
	Interest	36.48	2018-2019	GSTAT Appeal
	Penalty	58.09		
	Total	152.66		
	Less:- Already Deposit	58.09		
	Balance	94.57		
Central Goods & Services Tax Act 2017.	Central Goods & Service Tax			
	Tax	97.66	2017-2018	Case Pending:-
	Penalty	97.66		Commissioner (Appeals)
	Total	195.32		Jaipur
	Amount of Pre-deposit	9.77		
	Balance	185.55		

Name of the Statute	Nature of dues	(Amount INR in Lakhs)	Period to which the amount relates	Forum where dispute is pending
Central Goods & Services Tax Act 2017.	Central Goods & Service Tax			
	Tax	45.92	2020-2021	Case Pending:
	Penalty	4.59		Commissioner Appeal
	Tax	Nil		Jaipur
	Penalty	5.34		
	Tax	0.05		
	Penalty	0.10		
	Total	56.00		
	Amount of Pre-deposit	4.60		
	Balance	51.40		
Central Goods & Services Tax Act 2017	Central Goods & Service Tax			
	Tax	378.77	2018-2019	Case Pending:-
	Penalty	378.77	2019-2020	Commissioner(Appeal)
	Total	757.54		Jaipur
	Less:Pre-Deposit	12.36	2019-2020	
	Less:Pre-Deposit	25.52	2018-2019	
	Total	37.88		
	Balance	719.66		
Central Goods & Services Tax Act 2017	Central Goods & Service Tax			
	Tax	105.87	2018-2019	Commissioner Appeal
	Less:-		2019-2020	Jaipur
	Already deposited	104.19	2020-2021	
	Balance	1.68		
	Penalty	105.87		
	Less:Already Deposit	15.63		
	Balance	91.92		
	Penalty	0.50		
	Penalty	0.50		
	Net Balance	92.92		
Central Goods & Services Tax Act 2017	Central Goods & Service Tax			
	Tax	180.55	2018-2019	Case Pending:- .
	Penalty	Nil	2019-2020	Commissioner (Appeal)
	Total	180.55		CGST Jaipur .
	Less :-Already Deposit	142.29		
	Net demand	38.26		
	Penalty	38.26		
	Less:Pre-Deposit	3.83		
	Net Demand	72.69		

Name of the Statute	Nature of dues	(Amount INR in Lakhs)	Period to which the amount relates	Forum where dispute is pending
State Goods & Services Tax Act 2017.	State Goods & Service Tax			
	Tax Penalty Total	35.59 35.59 71.18	2018-2019- 2019-2020 2021-2022 2022-2023	Case Pending:-Asstt. Commissioner CGST DIV.D BHIWADI.
State Goods & Services Tax Act 2017.	State Goods & Service Tax			
	Tax Interest Penalty Total	12.46 16.83 12.46 41.75	2018-19	Additional Commissioner GST, Jaipur Joint Commissioner, Bhiwadi
State Goods & Services Tax Act 2017.	State Goods & Service Tax			
	Tax Penalty Total	14.04 14.04 28.08	2019-2020	Case Pending:-Suptt. CGST Range-XVI Alwar Bye pass Bhiwadi.
Income Tax Act 1961.	Income Tax			
	Tax	458.62	AY 2017-2018	Rectification Application pending with AO.
	Tax Add: Interest Total	58.08 81.53 139.61	AY 2018-2019	Appeal to the Commissioner of Income Tax (Appeal), Faceless Assessment.

b) Other Contingent Liabilities **(Amount INR in Lakhs)**

Particulars	2025-26	2024-25
Guarantees issued by Bankers	9,853.32	9,508.28
In respect of Bill/LC negotiated factored from Banks/Factoring agency	5,712.45	6,084.31

c) Capital & Other Commitments

Estimated amounts of contracts remaining to be executed on capital account and not provided for (Net of Advances) Nil (P.Y. Rs. Nil).

B. Employee benefits

Defined benefit plan

The following table sets out the details of the defined benefits retirement plans and the amounts recognition in the financial statement:

I. Defined Contribution Plans

a. *Provident Fund*

b. *Employers' contribution to Employees' State Insurance*

During the year, the Company has recognized the following amounts in the Profit and Loss Account:

(Amount INR in Lakhs)

Particulars	2025-26	2024-25
- Employers' Contribution to Provident Fund and Pension Scheme	49.64	46.10
- Employers' Contribution to Employees' State Insurance	2.44	3.22

II. Defined Benefits Plans

Contribution to Gratuity Fund and Leave Encashment (Unfunded Scheme) in accordance with Ind AS 19, actuarial valuation was performed in respect of the aforesaid defined benefit plans based on the following assumptions:

(Amount INR in Lakhs)

Financial Assumptions Used to Determine the Profit & Loss charge	Gratuity		Leave Encashment	
	2025-26	2024-25	2025-26	2024-25
a) Discounting Rate	7.57%	6.78%	7.57%	6.78%
b) Salary Escalation Rate	4.00%	4.00%	4.00%	4.00%
c) Expected Rate of Return of Assets	0.00%	0.00%	0.00%	0.00%
Average Remaining Working Life(Years)	17.17	17.10	17.17	17.10
1. **Change in Defined Benefit Obligation**				
a) Defined Benefit obligation, beginning of period	200.22	173.42	41.40	51.57
b) Interest Cost on DBO	13.57	12.29	2.81	3.66
c) Net Current Service Cost	25.51	21.74	9.67	8.82
d) Actual Plan Participant's Contributions	-	-	-	-
e) Benefits Paid	(10.00)	(24.70)	(4.51)	(10.53)
f) Past Service Cost	-	-	-	-
g) Changes in Foreign Currency Exchanges Rates	-	-	-	-
h) Acquisition / Business Combination /Divestiture	-	-	-	-
i) Losses / (Gain)/ Loss on obligation	-	-	-	-
j) Actuarial (Gain)/Loss on obligation	14.60	17.47	0.87	(12.12)
k) **Defined Benefit obligation, End of period**	**243.90**	**200.22**	**50.24**	**41.40**
2. **Change in Fair Value of Plan Assets**				
a) Fair value of plant assets at the beginning	-	-	-	-
b) Expected return on plan assets	-	-	-	-
c) Employer contribution	-	-	-	-
d) Actual Plan Participants Contributions	-	-	-	-

(Amount INR in Lakhs)

	Gratuity		Leave Encashment	
	2025-26	2024-25	2025-26	2024-25
e) Actual Taxes Paid	-	-	-	-
f) Actual Administration Expenses Paid	-	-	-	-
g) Changes in Foreign currency exchanges rates	-	-	-	-
h) Benefits paid	-	-	-	-
i) Acquisition / Business combination / Divestiture	-	-	-	-
j) Assets Extinguished on Curtailments / Settlements	-	-	-	-
k) Actuarial (Gain)/Loss on Asset	-	-	-	-
l) **Fair value of plant assets at the End.**	-	-	-	-
3. Net Defined Benefit Cost/(Income) included in Statement of Profit & Loss at Period-End				
a) Service Cost	25.51	21.74	9.67	8.82
b) Net Interest Cost	13.57	12.29	2.81	3.66
c) Past Service Cost	-	-	-	-
d) Re-measurements	-	-	0.87	(12.12)
e) Administration Expenses	-	-	-	-
f) (Gain)/Loss due to settlements/ Curtailments / Terminations / Divestitures	-	-	-	-
g) Total Defined Benefit Cost/(Income) included in Profit & Loss	**39.08**	**34.03**	**13.35**	**0.36**
4. Analysis of amount recognized in other comprehensive (Income)/Loss at Period - end				
a) Amount recognized in OCI, (Gain)/Loss Beginning of Period	57.39	39.93	-	-
b) **Re-measurements Due to :**				
1. Effect of Change in Financial Assumptions	(16.83)	5.47	(3.73)	1.21
2. Effect of Change in Demographic assumptions	-	-	-	-
3. Effect of Experience Adjustments	31.43	12.00	4.60	(13.33)
4. (Gain)/ Loss Curtailments / Settlements	-	-	-	-
5. Return on plan Assets (Excluding Interest)	-	-	-	-
6. Changes in Asset Ceiling	-	-	-	-
c) **Total Re-measurements Recognized in OCI (Gain)/Loss**	**14.60**	**17.47**	-	-
d) **Amount Recognized in OCI (Gain)/Loss, End of Period**	**71.99**	**57.40**	-	-
e) **Total Re-measurements Recognized in Profit & loss (Gain)/Loss**	-	-	**0.87**	**(12.12)**
5. Total Defined Benefit Cost/(Income) included in Profit & Loss and Other Comprehensive Income)				
a) Amount recognized in P&L, End of Period	39.08	34.03	-	-
b) Amount recognized in OCI, End of Period	14.60	17.47	-	-
c) **Total Net Defined Benefit Cost/(Income) Recognized at Period- End**	**53.68**	**51.50**	-	-

(Amount INR in Lakhs)

	Gratuity		Leave Encashment	
	2025-26	**2024-25**	**2025-26**	**2024-25**
6. Reconciliation of Balance Sheet Amount				
a) Balance sheet (Asset)/Liability, Beginning of Period	200.22	173.42	41.40	51.57
b) True-up	-	-	-	-
c) Total Charge/(Credit) Recognized in Profit and Loss	39.08	34.03	13.35	0.36
d) Total Re-measurements Recognized in OC (Income)/Loss	14.60	17.47	-	-
e) Acquisition / Business Combination / Divestiture	-	-	-	-
f) Employer Contribution	-	-	-	-
g) Benefits Paid	(10.00)	(24.70)	(4.51)	(10.53)
h) Other Events	-	-	-	-
i) Balance sheet (Asset)/Liability, End of Period	**243.90**	**200.22**	**50.24**	**41.40**
7. Actual Return on Plan Assets				
a) Expected return on Plan Assets	-	-	-	-
b) Re-measurement on Plan Assets	-	-	-	-
c) **Actual Return on Plan Assets**	-	-	-	-
8. Change in the Unrecognized Asset due to the Asset Ceiling During the Period				
a) Unrecognized Asset, Beginning of Period	-	-	-	-
b) Interest on Unrecognized Asset Recognized in P&L	-	-	-	-
c) Other changes in Unrecognized Asset due to the Asset Ceiling	-	-	-	-
d) **Unrecognized Asset, End of Period**	-	-	-	-
9. The Major Categories of Plan Assets				
a) Government of India Securities (Central and State)	-	-	-	-
b) High Quality corporate Bonds (Including Public Sector Bonds)	-	-	-	-
c) Equity Shares of listed Companies	-	-	-	-
d) Cash (Including Bank Balance, Special Deposit Scheme)	-	-	-	-
e) Funds Managed by Insurer	-	-	-	-
f) Others	-	-	-	-
Total				
10. Current/Non-Current Bifurcation				
a) Current Liability	13.12	11.06	4.31	3.17
b) Non-Current Liability	230.78	189.16	45.93	38.23
c) **Net Liability**	**243.90**	**200.22**	**50.24**	**41.40**

C. Financial Instruments by category

The Carrying value and fair value of financial Instruments by categories as at 31st March 2026

(Amount INR in Lakhs)

Particulars	FVTPL	FVTOCI	Amortized Cost
Assets;			
Fixed Deposit being Margin Money with Bank	-	-	2,527.51
Security Deposits	-	-	222.83
Trade Receivables	-	-	21,939.74
Cash and Cash Equivalent	-	-	61.01
Investments	195.98	-	-
Liabilities:	-	-	-
Non-Current Borrowing	-	-	2,629.97
Current Borrowing	-	-	8,546.47
Trade Payables	-	-	14,623.84

D. Related party disclosure **(Amount INR in Lakhs)**

Transactions	Key Management Personnel		Relatives of Key Management Personnel		Total	
	(2025-26)	(2024-25)	(2025-26)	(2024-25)	(2025-26)	(2024-25)
Remuneration	241.67	212.07	55.50	54.52	297.17	266.59
Other Benefits	63.26	30.45	3.94	3.94	67.20	34.39
Rent	-	-	3.51	3.15	3.51	3.15
Services Received from Cords Digital Technologies Pvt Ltd	-	-	0.62	2.62	0.62	2.62
Sales of Goods to Stem Factory Solutions Pvt Ltd	-	-	2,436.54	2,091.80	2,436.54	2,091.80
Interest on Loan	16.00	16.00	-	-	16.00	16.00
Sitting Fees	5.40	4.80	-	-	5.40	4.80
Dividend Paid	61.04	61.04	6.08	6.08	67.12	67.12

Disclosure in respect of Related Parties as per Ind AS-24 'Related Parties Disclosures' as notified by Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) amendment Rules, 2016.

a) Name and Nature with related parties :

i) Key Management Personnel	**Nature of Relationship**
Naveen Sawhney	Managing Director
Pawan Kumar Maheswari	Whole Time Director
Sandeep Kumar	CFO
Garima Pant	Company Secretary
Parveen Kumar	Independent Director
Eila Bhatia	Independent Director
Rahul Mohnot	Independent Director
Praveen Verma	Independent Director

ii) Relatives of Key Management Personnel	**Nature of Relationship**
Varun Sawhney	Son of Mr. Naveen Sawhney
Gaurav Sawhney	Son of Mr. Naveen Sawhney
Adarsh Sawhney	Wife of Mr. Naveen Sawhney
Cords Digital Technologies Pvt Ltd	Varun Sawhney holding position as KMP
Stem Factory Solutions Pvt Ltd	Varun Sawhney holding position as KMP
Naveen Sawhney (HUF)	Naveen Sawhney (Managing Director) is Karta

E. FOREIGN EXCHANGE EARNINGS & OUTGO: **(Amount INR in Lakhs)**

Particulars	2025-26	2024-25
a) Earning in Foreign Currency	10,836.01	2,028.52
b) Expenditure in foreign Currency		
- Machine and Equipments (spare parts) & Others expenses	59.56	14.13
c) Value of Imports calculated on C.I.F. basis		
- Raw Material	41.75	0

AUDITORS REMUNERATION*: **(Amount INR in Lakhs)**

Particulars	2025-26	2024-25
Audit Fees	8.00	8.00
Certificate Fees	5.00	5.00
Total	**13.00**	**13.00**

* Excluding Taxes

G. Quantitative details of stocks: **(Amount INR in Lakhs)**

S. No.	Raw Material	Opening Stock as on 01.04.2025		Closing Stock as on 31.03.2026	
		Qty (Kg)	Amount	Qty (Kg)	Amount
A	Copper	2,28,211.469	2,026.99	1,03,153.480	1,296.16
B	PVC Compound	7,09,395.600	528.98	4,70,508.150	456.92
C	G.I.Wire	4,94,583.348	343.55	6,00,145.710	475.24
D	Alu./poly/cu/other Tapes	1,22,151.798	388.43	2,13,464.905	595.64
E	Aluminum Wire	1,61,584.500	446.78	1,56,201.981	589.60
F	Wires of Nickle Alloys	4,443.445	78.73	5,932.725	111.09
G	Master Batch/ LDME/HDPE/ XLPE Resin/Chemicals/Others	1,19,508.300	148.43	1,65,299.431	240.29
	TOTAL	**18,39,878.460**	**3,961.89**	**17,14,706.382**	**3,764.94**

(Amount INR in Lakhs)

Finished Goods	Opening Stock as on 01.04.2025		Closing Stock as on 31.03.2026	
Description	**(Qty) Km**	**Value**	**(Qty) km**	**Value**
Electric Wire & Cables and Core	1,218.929	2,724.89	2,439.658	6,349.50

H. (a) In respect of amounts as mentioned under 205C of the Companies Act, 2013 there were no dues required to be credited to the Investor Education and Protection Fund as at March 31, 2026.

(b) The company has spent Rs.28.61 Lakhs towards corporate social responsibility activities during the year in accordance with the requirements of Section 135 of the Companies Act, 2013. There is no unspent CSR amount as at 31 March 2026.

I. BASIC AND DILUTED EARNINGS PER SHARE:

The basic earnings per equity share is computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per share are computed using the weighted average number of equity shares and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable, had the shares been actually issued at fair value.

Dilutive potential equity shares are deemed converted as of the beginning of the year, unless they have been issued at a later date. The number of equity shares and potential diluted equity shares are adjusted for stock split, bonus shares, Convertible Preference Shares, Share Warrants and the potential dilutive effect of Employee Stock Option Plan as appropriate.

Basic & Diluted Earnings per share of the company is as under:

Particulars	2025-26	2024-25
Profit for the year (Amount in Lakhs)	2,053.40	1,453.92
Profit after Tax attributable to equity shareholders (A) (Amount in Lakhs)	2,053.40	1,453.92
Weighted Average No. of Share-Basic (B)	12927780	12927780
Add: Diluted Potential Equity Shares	-	-
Weighted Avg. No. of Equity Shares -Diluted (C)	12927780	12927780
Nominal Value per Share (Rs.)	10	10
Earnings per Share-Basic(Rs) (A / B)	15.88	11.25
Earnings per Share-Diluted(Rs) (A / C)	15.88	11.25

J. DEFERRED TAX:

The deferred tax liability (Net) as at **31st March 2025 and 31st March 2026** comprises of the following:

(Amount INR in Lakhs)

Particulars	Deferred Tax Asset/ (Liability) as at 01-04-2025	Credit/(Charge/ Reversed) during 2025-26	Deferred Tax asset/(Liability) as at 31-03-2026
Temporary difference on Fixed Assets as per books and Tax base	(477.95)	27.48	(450.47)
Temporary difference on provision of Employee Benefits	75.73	16.51	92.24
Temporary difference on OCI	4.40	(0.73)	3.67
Total	**(397.82)**	**43.26**	**(354.56)**

K. Fair Value Hierarchy:

This Section explains the judgments and estimates made in determining fair values of financial instruments that are (a) recognized and measured at fair value and (b) measured at amortized cost and for which fair values are disclosed in financial statements. To provide an indication about reliability of inputs used in determining fair value, group has classified its financial instruments into three levels prescribed under accounting standard. An explanation of each level follows underneath the table:

(Amount INR in Lakhs)

Financial assets and liabilities measured at fair value - recurring fair value measurements as at 31st March, 2026	Note Reference	Level 1	Level 2	Level 3	Total
Financial assets					
Investments at FVTPL	5				
- Mutual Fund		168.27	-	-	168.27
- ULIP		27.71	-	-	27.71

(Amount INR in Lakhs)

Financial assets and liabilities measured at fair value - recurring fair value measurements as at 31st March, 2025	Note Reference	Level 1	Level 2	Level 3	Total
Financial assets					
Investments at FVTPL	5				
- Mutual Fund		160.52	-	-	160.52
- ULIP		16.83	-	-	16.83

Fair value of financial instruments as referred to in note above has been classified into three categories depending on inputs used in valuation technique. Hierarchy gives highest priority to quoted prices in active market for identical assets or liabilities (level 1 measurement) and lowest priority to unobservable inputs (level 3 measurements).

The categories used are as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: The fair value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data rely as little as possible on entity specific estimates.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

Company's policy is to recognize transfers into and transfer out of fair value hierarchy levels as at the end of the reporting period.

Disclosures of Ratios:

The Following are analytical ratios:

Sr. No	Ratio	Numerator	Denominator	31st March, 2026	31st March, 2025	% Variance	Reasons for change in ratio by more than 25% as compared to the previous year
(a)	**Performance Ratios**						
	Net profit ratio	Profit after Tax	Net Sales	2.16%	1.85%	**16.76%**	-
	Net capital turnover ratio	Net Sales	Working capital	7.35	7.21	**1.94%**	-
	Return on capital employed	Earning before Interest and taxes	Capital Employed	22.82%	20.91%	**9.13%**	-
	Return on equity ratio	Net Profit after Tax	Average Shareholder Equity	10.75%	8.34%	**28.89%**	**Increase in Net Profit**
	Debt service coverage ratio	Earning Available for debt service	Debt service	2.71	2.78	**-2.52%**	
(b)	**Leverages Ratios**						
	Debt- equity ratio	Long Term Debt	Shareholder Equity	0.12	0.14	**-14.28%**	
(c)	**Liquidity Ratios**						
	Current Ratio	Current Assets	Current Liabilities	1.51	1.53	**-1.31%**	-

Sr. No	Ratio	Numerator	Denominator	31st March, 2026	31st March, 2025	% Variance	Reasons for change in ratio by more than 25% as compared to the previous year
(d)	**Activity Ratios**						
	Inventory turnover Ratio	Sale	Average Inventory	10.06	11.22	**-10.34%**	-
	Trade receivables turnover ratio	Net Credit Sale	Average Account Receivable	5.19	5.01	**3.59%**	-
	Trade Payable turnover ratio	Net Credit Purchase	Average Trade Payable	7.70	7.65	**0.65%**	-

Return on Investment Ratio – Not applicable, as the company does not have material income generating investments during the year.

As per our Report of even date

Alok Misra & Co
Chartered Accountants
(FRN.:018734N)

Alok Misra
Partner
M.No.:500138

Place :New Delhi
Dated:28.05.2026

For and on behalf of the Board of Directors of Cords Cable Industries Limited

Naveen Sawhney
Managing Director
DIN: 00893704

Pawan Kumar Maheswari
Whole Time Director
DIN: 10238911

Sandeep Kumar
CFO
M.No:093357

Garima Pant
Company Secretary
M.No:ACS 28170

CORDS CABLE INDUSTRIES LIMITED

CIN : L74999DL1991PLC046092
REGISTERED OFFICE : 94, 1st Floor, Shambhu Dayal Bagh Marg,
Near Okhla Industrial Area Phase-III, Old Ishwar Nagar, New Delhi-110020
Website : www.cordscable.com, **E-Mail :** ccil@cordscable.com
Tel No.: +91-011-40551200, **Fax No.:** +91-011-20887232

NOTICE

NOTICE OF THE 35th (THIRTY-FIFTH) ANNUAL GENERAL MEETING

NOTICE is hereby given that the **35th (Thirty-Fifth) Annual General Meeting ("AGM")** of the members of **Cords Cable Industries Limited** will be held on **Monday, September 28, 2026, at 10:00 a.m. (IST)** at International Society for Krishna Consciousness (ISKCON), Hare Krishna Hills, Sant Nagar Main Road, East of Kailash, New Delhi 110065, to transact the following **BUSINESS:**

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026 together with the Reports of the Board of Directors and the Auditors thereon and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** the audited financial statement of the company for the financial year ended March 31, 2026, and the reports of the Board of Directors and Auditors thereon as laid before this Meeting, be and are hereby considered and adopted."

2. To declare a Final Dividend of 12%, being ₹ 1.20 per Equity Share of the face value of ₹ 10 each, for the Financial Year 2025-26 and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT a dividend of ₹ 1.20 (i.e. 12%) per equity share of the face value of ₹ 10/- each, for the financial year ended March 31, 2026, on 1,29,27,780 equity shares of the Company aggregating to ₹ 1.55 crores, as recommended by the Board of Directors of the Company be and is hereby declared and that the said dividend be distributed out of the profits of the Company for the year ended March 31, 2026."

3. To appoint a Director in place of Mr. Pawan Kumar Maheswari (DIN: 10238911), who retires by rotation and, being eligible, offers himself for re-appointment and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** Mr. Pawan Kumar Maheswari (DIN 10238911), who retires by rotation at this 35th Annual General Meeting, be and is hereby re- appointed as a Director of the Company."

4. To appoint M/s GVKN & Associates, Chartered Accountants (Firm Registration No. 016479N), as Statutory Auditors of the Company and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, if applicable, and pursuant to the recommendation of the Audit Committee and the Board of Directors, **M/s GVKN & Associates, Chartered Accountants (Firm Registration No. 016479N),** be and are hereby appointed as the Statutory Auditors of the Company to hold office for a term of five consecutive years from the conclusion of this 35th Annual General Meeting until the conclusion of the 40th Annual General Meeting of the Company, at such remuneration, reimbursement of out-of-pocket expenses and applicable taxes as may be determined by the Board of Directors of the Company based on the recommendation of the Audit Committee and as may be mutually agreed between the Board of Directors and the Statutory Auditors."

   RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof, including the Audit Committee, to the extent authorized by the Board) be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary or expedient, including finalizing the terms and conditions of appointment and remuneration, to give effect to this resolution."

SPECIAL BUSINESS:

5. To ratify the remuneration of M/s S Chander & Associates, Cost Accountants, New Delhi, appointed as the Cost Auditors of the Company for the Financial Year ending March 31, 2027 and, in this regard, to consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the remuneration of ₹ 1,17,700/- (Rupees One Lakh Seventeen Thousand Seven Hundred only), plus reimbursement of out-of-pocket expenses actually incurred in connection with the audit and applicable taxes thereon, payable to M/s S Chander & Associates, Cost Accountants (Firm Registration No. 100105), appointed by the Board of Directors as the Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year ending March 31, 2027, be and is hereby ratified and confirmed.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof authorized by the Board) be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this Resolution."

6. To appoint Mr. Pawan Kumar Maheswari (DIN: 10238911) as Whole-time Director of the Company and approve his remuneration and, in this regard, to consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Schedule V to the Companies Act, 2013, Articles of Association of the Company and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the consent of the members of the company be and is hereby accorded to appoint Mr. Pawan Kumar Maheswari (DIN : 10238911), as Whole-time Director of the Company with effect from September 29, 2026 up to the date of annual general meeting of the Company to be held in calendar year 2027 and he shall be liable to retire by rotation.

RESOLVED FURTHER THAT consent of Company be and is hereby accorded for payment of remuneration, enumerated herein below, to Mr. Pawan Kumar Maheswari as Whole Time Director of the Company, with effect from July 29, 2026, up to the date of annual general meeting of the Company to be held in calendar year 2027, with liberty to the Board of Directors of the Company to increase, alter and vary, without further reference to the Members, the terms and conditions of the said appointment including the remuneration, in such manner, as may be agreed to between the Mr. Pawan Kumar Maheswari and Board of Directors.

Salary	Salary at the rate of ₹ 1,98,700/- (Rupees One Lac Ninety-Eight Thousand Seven Hundred Only) per month.
Contribution to Provident Fund	Contribution to the Provident Fund as per the Rules of the Company, presently ₹ 1800/- p.m.
Helper Reimbursement	Helper expenses incurred by the appointee will be reimbursed subject to the maximum of ₹ 18,000/- p.m.
Gratuity	Gratuity payable as per the rules of the Company.
Leave Encashment	Encashment of leave as per the rules of the Company.
Telephone	Free mobile phone facility will be provided.

RESOLVED FURTHER THAT in the event of any loss, absence or inadequacy of the profits of the Company in any financial year, during the term of office of Mr. Pawan Kumar Maheswari (DIN 10238911), the minimum remuneration shall be paid in accordance with the provisions of Section II of Part II of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of the company be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

7. To approve the increase in the remuneration of Mr. Naveen Sawhney (DIN: 00893704), Managing Director of the Company and, in this regard, to consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 197, 203 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Schedule V to the Companies Act, 2013 and in accordance with the approval of the Nomination and Remuneration Committee and Board of Directors, the consent of the members be and is hereby accorded to increase the remuneration, enumerated herein below, of Mr. Naveen Sawhney (DIN 00893704), Managing Director of the Company w.e.f. July 01, 2026, for his remaining tenure, with liberty to the Board of Directors of the Company to increase, alter and vary, without further reference to the Members, the terms and conditions of the said appointment including the remuneration, in such manner, as may be agreed to between Mr. Naveen Sawhney and Board of Directors:

Remuneration	Fixed Salary at the rate of ₹ 18,49,200/- (Rupees Eighteen Lac Forty-Nine Thousand Two Hundred Only) per month.
Commission	Variable remuneration by way of commission @ 2% of net profits of the Company for each financial year, subject to the approval by the Board of Directors of the Company or any other committee thereof constituted in this regard.
Insurance / Mediclaim	Contributions/Reimbursements on/towards all Insurance or/and Mediclaim Policy(ies), including premium(s) on self & family, whether existing or new, up to ₹ 20,00,000/- (Rupees Twenty Lac Only) per annum.
Leave Travel Concession	For self and the family once, a year in accordance with the rules of the company.
Gratuity	Gratuity payable as per the rules of the company.
Leave Encashment	Encashment of leave at the end of the tenure as per the rules of the company.
Car & Driver	Managing Director will be provided with a car and a driver.
Voice, Data, Internet	Free phone(s) including mobile, landlines, with internet facilities, audio-video communication facilities, etc. will be provided.

RESOLVED FURTHER THAT in the event of any loss, absence or inadequacy of the profits of the Company in any financial year, during the term of office of Mr. Naveen Sawhney the minimum remuneration shall be paid in accordance with the provisions of Section II of Part II of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of the company be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

8. To approve the payment of Dearness Allowance (DA) to Mr. Varun Sawhney, Vice President (Marketing, IT & HR), holding an office or place of profit in the Company and, in this regard, to consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 188(1)(f) and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended from time to time, and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to the recommendations of the Nomination and Remuneration Committee, Audit Committee and the Board of Directors, the consent of the Members of the Company be and is hereby accorded for payment of Dearness Allowance ("DA") to Mr. Varun Sawhney, being a related party of the Company and holding an office or place of profit in the Company as Vice President (Marketing, IT & HR), as a component of his monthly remuneration, at a rate not exceeding 10% of his Basic Salary for each financial year, with effect from October 01, 2026, as may be determined by the Board of Directors of the Company from time to time.

RESOLVED FURTHER THAT the DA shall be determined as a percentage of the Basic Salary for each financial year and shall be cumulative in nature, such that the DA entitlement approved for any financial year shall be carried forward and added to the DA entitlement determined for the succeeding financial year, and the aggregate DA payable for any financial year shall comprise the DA entitlement for that financial year together with the DA entitlement carried forward from the preceding financial year(s) and shall be in addition to and over and above his existing remuneration.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof or any person authorised by the Board) be and is hereby authorised, without any further approval of the Members of the Company, to determine and vary, from time to time, the rate, timing and manner of accrual and payment of the aforesaid DA, within the overall annual limits and in accordance with the cumulative mechanism approved herein, including to administer the carry-forward and accumulation of the DA entitlement from one financial year to the succeeding financial year(s), and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this Resolution."

9. To approve the payment of Dearness Allowance (DA) to Mr. Gaurav Sawhney, Vice President (Finance & Banking), holding an office or place of profit in the Company and, in this regard, to consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 188(1)(f) and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended from time to time, and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to the recommendations of the Nomination and Remuneration Committee, Audit Committee and the Board of Directors, the consent of the Members of the Company be and is hereby accorded for payment of Dearness Allowance ("DA") to Mr. Gaurav Sawhney,

being a related party of the Company and holding an office or place of profit in the Company as Vice President (Finance & Banking), as a component of his monthly remuneration, at a rate not exceeding 10% of his Basic Salary for each financial year, with effect from October 01, 2026, as may be determined by the Board of Directors of the Company from time to time.

RESOLVED FURTHER THAT the DA shall be determined as a percentage of the Basic Salary for each financial year and shall be cumulative in nature, such that the DA entitlement approved for any financial year shall be carried forward and added to the DA entitlement determined for the succeeding financial year, and the aggregate DA payable for any financial year shall comprise the DA entitlement for that financial year together with the DA entitlement carried forward from the preceding financial year(s) and shall be in addition to and over and above his existing remuneration,.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof or any person authorised by the Board) be and is hereby authorised, without any further approval of the Members of the Company, to determine and vary, from time to time, the rate, timing and manner of accrual and payment of the aforesaid DA, within the overall annual limits and in accordance with the cumulative mechanism approved herein, including to administer the carry-forward and accumulation of the DA entitlement from one financial year to the succeeding financial year(s), and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this Resolution."

By Order of the Board of Directors
For Cords Cable Industries Limited

Sd/-
(Garima Pant)
Company Secretary
Mem. No.: F14200

New Delhi
August 13, 2026

Registered Office
94,1st Floor, Shambhu Dayal Bagh Marg,
Near Okhla Industrial Area Phase-III,
Old Ishwar Nagar, New Delhi – 110020
Tel :+91-11-40551200; Fax +91-11-20887232
Website :www.cordscable.com, E- Mail: csco@cordscable.com
CIN : L74999DL1991PLC046092

NOTES:

1. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 setting out material facts concerning the business under Item Nos. 05 to 09 are annexed hereto and forms part of this Notice. The Board of Directors have considered and decided to include Item No. 05 to 09 as given above, as Special Business in the forthcoming AGM as they are unavoidable in nature.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY, IN ORDER TO BE EFFECTIVE MUST BE DULY COMPLETED, STAMPED, SIGNED AND MUST BE SENT TO THE COMPANY SO AS TO REACH AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
3. **A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The holder of proxy shall prove his identity at the time of attending the Meeting.**
4. Attendance slip, proxy form and the route map showing the directions to reach the venue of the Meeting are annexed hereto.
5. Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body resolution/authorisation etc., together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution, authorising its representative to attend the AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to kapoorgarg.cs@gmail.com under cc to csco@cordscable.com.
6. Members / Proxies / Authorised Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s).
7. In terms of the provisions of Section 152 of the Act, Shri Pawan Kumar Maheswari (DIN 10238911), shall retire by rotation at this AGM and being eligible, has offered himself for re-appointment. The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, at its meeting held on August 13, 2026 has recommended the re-appointment of Mr. Pawan Kumar Maheswari. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") & Secretarial Standard-2 of the person seeking Appointment/Re-appointment as Director are also annexed herewith as Annexure- A. Requisite declarations have been received from the Directors for seeking appointment/ reappointment.

8. Members had approved the appointment of M/s. Alok Misra & Co., Chartered Accountants (FRN 018734N), as the Statutory Auditors at the Thirtieth (30th) AGM of the Company which is valid till the conclusion of ensuing AGM i.e. Thirty Fifth (35th) AGM of the Company.

   Name of **M/s GVKN & Associates, Chartered Accountants (Firm Registration No. 016479N),** was recommended to the members for appointment as a Statutory Auditors of the Company for a term of 5 (five) years i.e. from the conclusion of this 35th Annual General Meeting till the conclusion of 40th Annual General Meeting of the Company. In accordance with the Act, the appointment of Statutory Auditors is not required to be ratified at every AGM.

9. In case of joint holders attending the Meeting, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company as of the cut-off date i.e., Monday, September 21, 2026, will be entitled to vote at the Meeting.

10. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, September 22, 2026, to Monday, September 28, 2026 (both days inclusive) for determining the names of members eligible for Final Dividend on Equity Shares, if declared, at the meeting. The Record date shall be Monday, September 21, 2026.

11. The Board of Directors, at its meeting held on May 28, 2026, has recommended a Final Dividend @ 12% per equity share i.e. ₹ 1.20 per equity share. Dividend if approved by the Members at this AGM will be directly credited to the bank accounts of the shareholders whose names appear, as at the Record Date, in the register of members or the beneficiary position data furnished by the Depositories.

12. The dividend, if approved by the Members at this AGM, will be paid within 30 days from the date of declaration and are subject to deduction of income- tax at source ('TDS') as under:

    - In respect of equity shares held in physical form, to all those Members whose names appear as members in the Register of Members of the Company/ RTA after giving effect to valid share transmission/ transposition in physical form lodged with the Company on or before Monday, September 21, 2026.
    - In respect of equity shares held in electronic form, to all beneficial owners of the shares, as at the end of the business hours on Monday, September 21, 2026, in the list of beneficial owners to be furnished by National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") in respect of the shares held in electronic mode;

13. TDS on Dividend: Effective from April 1, 2020, dividend income is taxable in the hands of shareholders. Hence the Company is required to deduct tax at source (''TDS'') from the amount of dividend paid to shareholders at the prescribed rates. Sufficient time will be provided for submitting the documents/ declarations by the members who desire to claim beneficial tax treatment. Further no tax shall be deducted on the dividend payable to a resident individual shareholder if the total amount of dividend to be received from the Company during the Financial Year 2025- 26 does not exceed Rs. 10,000/-. Shareholders may note that in case PAN is not updated with the Depository Participant/ Registrar of the Company, the tax will be deducted at a higher rate of 20%.

    A communication providing information and detailed instructions with respect to tax on the dividend for the financial year ended March 31, 2026, is being sent separately to the Members whose e-mail addresses are registered with the Company/DPs.

    Members are requested to provide the documents/ details to Company's Registrar and Share Transfer Agent (RTA), MUFG Intime India Private Limited (Formerly M/s. Link Intime India Private Limited), within the time prescribed as mentioned in the communication being sent to the shareholders in order to enable us to determine the appropriate rate at which tax has to be deducted at source under the respective provisions of the Income-tax Act, 1961.

    The Shareholders satisfies the requisite criteria for submission of the same and takes full responsibility for availing the TDS deduction exemption; the Company or the RTA will not be held responsible/liable and no claims shall lie against them in this regard;

14. In accordance with the Listing Regulations, as amended and with effect from November 18, 2025, payment of dividend shall be processed only through electronic modes. Accordingly, the issuance of warrant/ DD/Cheque has been discontinued. Therefore, the members are requested to ensure that their KYC details are duly updated to facilitate seamless credit of dividends and other benefits directly to their registered bank accounts.

15. Members holding shares in physical form who are non-KYC compliant may please note that the payment of dividend will be held in abeyance till such time the Member submits the required information in prescribed forms along with the supporting documents.

16. In accordance with Regulation 40 of the SEBI Listing Regulations, as amended, any fresh transfer requests for securities shall be processed in demat/electronic form only. Members holding shares of the Company in physical form are requested to kindly get their shares converted into demat/electronic form to get inherent benefits of dematerialization.

17. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has also mandated the listed companies to issue securities in demat form only, while processing service requests viz. Issue of duplicate securities certificate, claim from Unclaimed Suspense Account, Renewal/Exchange of securities certificate, Endorsement, Sub-division/Splitting of securities certificate, Consolidation of securities certificates/ folios, Transmission and Transposition. Accordingly, Shareholders are requested to make service requests by submitting a duly filled and signed Form ISR-4 or ISR- 5 (Transmission). It may be noted that any service request can be processed only after the folio is KYC compliant.

18. To support the "Green Initiative", Members are requested to register the e-mail address with their concerned DPs, in respect of electronic holding and with RTA, in respect of physical holding, by submitting Form ISR-1 duly filled and signed by the shareholders. Further, those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated/updated with their DPs/ RTA to enable servicing of notices/documents/ Annual Reports and other communications electronically to their e-mail address in future.

19. Members are requested to intimate, indicating their folio number or Depository Participant (DP) ID and Client ID Numbers, the changes, if any, pertaining to their bank details, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), mandates, nominations, power of attorney, change of address, e-mail address, contact numbers, etc., to their DP in case the shares are in dematerialised form; and in case, shares are held in physical form to the Company's Registrar and Share Transfer Agent (RTA), MUFG Intime India Private Limited (Formerly M/s. Link Intime India Private Limited), at Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110058, Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's RTA, to provide efficient and better services for payment of dividend. Further, Members may note that SEBI has mandated the submission of PAN by every participant in the securities market.

20. **Nomination facility:** As per the provisions of Section 72 of the Act, the facility for making nomination is available to the Members in respect of the shares held by them. Members who have not yet registered their nominations are requested to register the same by submitting Form No. SH-13. If a member desires to opt-out or cancel the earlier nomination and record a fresh nomination, the Member may submit the requisite application in Form ISR-3 or Form SH-14, as the case may be. The said forms can be downloaded from the Company's website at https://cordscable.com/communication-to-shareholders/ as well as from the RTA's website at https://web.in.mpms.mufg.com/KYC-downloads.html . Members are requested to submit the said form to their DPs in case the shares are held in electronic form and to the RTA at shamwant.kushwah@in.mpms.mufg.com and swapann@in.mpms.mufg.com , in case the shares are held in physical form, quoting their folio no(s).

21. Pursuant to the provisions of Sections 124 and 125 of the Companies Act, 2013 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (as amended), all Equity Shares on which dividend has not been paid or claimed for 7 (seven) consecutive years or more shall be transferred to the Investor Education and Protection Fund (IEPF) authority after complying with the procedure laid down under the said Rules.

    Pursuant to the provisions of Sections 124 and 125 of the Act, there is no amount of Dividend remaining unclaimed / unpaid for a period of 7 (seven) years and/ or unclaimed Equity Shares which are required to be transferred to the Investor Education and Protection Fund (IEPF) during the year.

    The Members/Claimants whose shares and unclaimed dividend amount have been transferred to IEPF in previous years, may claim the shares or apply for refund by making an application to IEPF Authority in Form IEPF 5 (available on www.iepf.gov.in) along with applicable requisite fee. The Member/Claimant can file only one consolidated claim in a financial year as per the IEPF Rules.

22. The Company has transferred the unpaid or unclaimed dividends declared up to financial years 2009-10, from time to time, to the Investor Education and Protection Fund (IEPF) established by the Central Government. The Company has uploaded the details of unpaid and unclaimed dividend lying with the Company on the website of the Company and the same can be accessed through the link: https://cordscable.com/shares-dividend-in-iepf/ . The said details have also been uploaded on the website of the IEPF Authority and the same can be accessed through the link: https://www.iepf.gov.in/content/iepf/global/master/Home/Home.html.

23. Mandatory updation of PAN, KYC and nomination details SEBI vide its circular dated March 16, 2023 has mandated registration of Permanent Account Number (PAN) and Bank Account details for all security holders. Members holding shares in physical form are, therefore, requested to submit the PAN and Bank Account details to RTA/Company by sending a duly signed letter along with self-attested copy of PAN Card and original cancelled cheque. The original cancelled cheque should bear the name of the Member. In the alternative, members are requested to submit a copy of bank passbook/ statement attested by bank.

Members holding shares in Demat form are requested to submit the aforesaid information to their respective Depository Participant.

24. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificates along with the requisite KYC Documents for consolidating their holdings in one folio. Requests for consolidation of share certificates shall be processed in dematerialised form only.

25. In line with the MCA and SEBI Circulars, the Notice of the 35th AGM along with the Annual Report for the Financial Year 2025-26 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/ Depository Participants ('DPs'), unless any Member has requested for a physical copy of the same. The Company shall send a physical copy of the Annual Report 2025-26 to those Members who request the same at csco@cordscable.com mentioning their Folio No./DP ID and Client ID. A letter providing the web-link, including the exact path, where the complete details of the Annual Report 2025-26 is available, is being sent to those Members who have not registered their email addresses. The Notice convening the 35th AGM has also been uploaded on the website of the Company at www.cordscable.com under 'Financial' section and can also be accessed on the websites of the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of MUFG Intime India Private Limited at https://instavote.linkintime.co.in/

    - **For Physical Shareholders**

      Members who hold shares in physical form and have not registered/updated their email addresses with the Company, are requested to register/update the same by writing to the Company with details of folio number and attaching a self-attested copy of PAN card at by email to shamwant.kushwah@in.mpms.mufg.com and swapann@in.mpms.mufg.com or at Co's email id csco@cordscable.com by following due procedure.

    - **For Demat Shareholders**

      Members holding shares in dematerialised mode, who have not registered/updated their email addresses with their Depository Participants, are requested to register/update their email addresses with the Depository Participants with whom they maintain their Demat accounts.

26. The documents referred to in the accompanying Notice and Explanatory Statement will be available for inspection at the Registered Office of the Company during business hours on all working day except on holidays upon the request being sent on csco@cordscable.com.

27. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested under Section 189 of the Act will be available for inspection by Members during the AGM.

28. Members seeking any information with regard to the accounts are requested to write to the Company at least 7 days prior to the date of meeting to the Company Secretary at the Registered Office of the Company, so as to enable the management to keep the information ready at the Meeting.

29. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice under Instruction for Members attending Meeting through VC/OAVM.

30. Share transfer documents and all correspondence relating thereto, should be addressed to the MUFG Intime India Private Limited (Formerly M/s. Link Intime India Private Limited), at Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110058.

31. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant, and holdings should be verified from time to time.

32. Members of the Company may kindly note that the shares of the Company are traded on BSE Ltd. (BSE) and National Stock Exchange of India Ltd. (NSE) compulsorily in demat mode. Hence, the Members who are still holding physical Share Certificates are advised that it is in their own interest to dematerialize their shareholding to avail benefits of dematerialization viz. easy liquidity, electronic transfer, savings in stamp duty and prevention of forgery etc.

33. **PROCESS AND MANNER FOR VOTING THROUGH ELECTRONIC MEANS**

    The Company has appointed MUFG Intime India Private Limited (formerly Link Intime India Private Limited), Company's Registrar and Share Transfer Agent ("RTA"), to provide remote e-voting facility to the members of the Company to exercise their right to vote by electronic means in respect of the resolutions to be passed at the 35th Annual General Meeting. The procedure for remote e-voting is explained below:

    - In compliance with the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide with the facility to cast their vote electronically, through the e-Voting services provided by RTA, on all the resolutions set forth in this Notice convening the 35th Annual General Meeting to be held on Monday, September 28, 2026 and business may be transacted through such voting. The instructions for e-voting are given herein below. Resolution(s) passed by Members through e-voting is/are deemed to have been passed as if they have been passed at the AGM.

- The remote e-voting period begins on Friday, September 25, 2026, at 9:30 a.m. and ends on Sunday, September 27, 2026, at 5:00 p.m. During this period shareholders of the Company holding shares either in physical form or in dematerialized form as on Monday, September 21, 2026, being the cut-off date (record date) may cast their vote electronically. The e-voting module shall be disabled by RTA for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositaries as on Monday, September 21, 2026 (the "Cut-off Date") only shall be entitled to vote through remote e- voting and at the venue of AGM.
- At the venue of AGM, voting shall be done through ballot papers and the members attending AGM who have not cast their vote by remote e-voting shall be entitled to cast their vote through ballot papers.
- Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again in the meeting.
- The Notice of the Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-voting process along with printed attendance slips and proxy forms can be downloaded from the link https://cordscable.com/agm-egm-postal-ballot/ or https://instavote.linkintime.co.in/
- A person who is not a member of the Company as on the cut-off date should treat this Notice for the information purposes only.
- Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. Monday, September 21, 2026, may refer the instavote e-voting instructions and generate their own password. However, if you are already registered with e-voting system of MUFG Intime India Private Limited at https://instavote.linkintime.co.in/ then you can use your existing user ID and password for casting your vote.
- Members holding multiple folios/demat accounts may choose the voting process separately for each folio/demat account.
- The voting rights of the members shall be in proportion to the paid-up value of their shares in the equity capital of the Company as on the cut-off date.
- A member can opt only one mode of voting i.e. either in person or through proxy at the meeting or through remote e voting.
- The Company has appointed Mr. Kapoor Chand Garg, Practicing Company Secretary (FCS-7145 & COP-7829) as the Scrutinizer to scrutinize the voting at the meeting and remote e-Voting process, in a fair and transparent manner.
- The Scrutinizer shall immediately after the conclusion of voting at the AGM, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company. The Scrutinizer shall, not later than two working days of the conclusion of the Meeting, submit a Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, forthwith to the Chairman or the person authorised by him in writing, who shall forthwith declare the results of the voting.
- The Results declared along with the Scrutinizer's Report shall be placed on the website of the Company i.e. https://cordscable.com/agm-egm-postal-ballot/ and on the website of the MUFG Intime India Private Limited https://instavote.linkintime.co.in/ immediately after the declaration of result by the Chairman. The result will simultaneously be communicated to the Stock Exchanges where the equity shares of the Company are listed i.e. National Stock Exchange of India Limited and BSE Limited.
- Subject to receipt of requisite number of votes, the resolution shall be deemed to be passes on the date of meeting i.e. Monday, September 28, 2026.

REMOTE EVOTING INSTRUCTIONS:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp

b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.

c) Enter the OTP received on your registered email ID/ mobile number and click on login.

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".

b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".

c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.

d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".

c) Enter the last 4 digits of your bank account / generate 'OTP'

d) Post successful registration, user will be provided with Login ID and password.

e) Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

Google Play App Store

METHOD 3 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com

b) Click on the "Login" tab available under 'Shareholder/ Member' section.

c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login".

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com.

b) Go to e-voting tab.

c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".

d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account

e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or Visit URL: www.cdslindia.com, click on "Login" and select "My Easi New (Token)".

b) Enter existing username, Password & click on "Login".

c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration / https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration.

b) Proceed with updating the required fields for registration.

c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website

b) After Successful login, user shall navigate through "e-voting" option.

c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.

d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non - Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Login"** under 'SHARE HOLDER' tab.

b) Enter details as under:

1. User ID: Enter User ID

InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

2. Password: Enter existing Password
3. Enter Image Verification (CAPTCHA) Code
4. Click "Submit".

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Sign Up"** under 'SHARE HOLDER' tab & register with details as under:

1. User ID: Enter User ID

InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/ Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/ Company.
   - o Shareholders, holding shares in **NSDL form**, shall provide 'point 4' above.
   - o Shareholders, holding shares in **CDSL form**, shall provide 'point 3' or 'point 4' above.
   - o Shareholders, holding shares in **physical form** but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above
5. Set the password of your choice.

   (The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click "Submit" (You have now registered on InstaVote).

   Post successful registration, click on **"Login"** under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".

B. Select 'View' icon. E-voting page will appear.

C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).

D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.

E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in

B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"

C. Fill up your entity details and submit the form.

D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.

E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

B. Click on "Investor Mapping" tab under the Menu section

C. Map the Investor with the following details:

1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.

2) 'Investor's Name - Enter Investor's Name as updated with DP.

3) 'Investor PAN' - Enter your 10-digit PAN.

4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) Click on "Votes Entry" tab under the Menu section.

c) Enter the "Event No." for which you want to cast vote.

Event No. can be viewed on the home page of InstaVote under "On-going Events".

d) Enter "16-digit Demat Account No.".

e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.

f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) After successful login, you will see "Notification for e-voting".

c) Select "View" icon for "Company's Name / Event number".

d) E-voting page will appear.

e) Download sample vote file from "Download Sample Vote File" tab.

f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.

g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: **Non-Individual Body corporate shareholders** shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

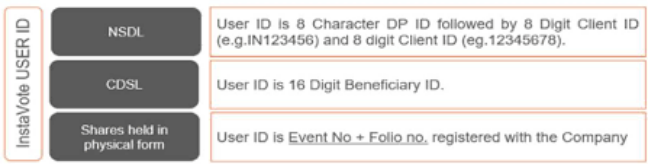
Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in



- Click on **"Login"** under 'SHARE HOLDER' tab.
- Further Click on **"forgot password?"**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Further Click on **"forgot password?"**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions – Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular **"** Event" i.e. **260563**.

By Order of the Board of Directors
For Cords Cable Industries Limited

Sd/-
(Garima Pant)
Company Secretary
Mem. No.: F14200

New Delhi
August 13, 2026

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

ITEM NO. 5

Pursuant to the provisions of Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditor) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Board of Directors, on the recommendation of Audit Committee at its meeting held on May 28, 2026 appointed M/s S Chander & Associates, Cost Accountants, (Firm Registration No 100105), as the Cost Auditor for audit of the cost records of the Company for the Financial Year ending March 31, 2027, at a remuneration amounting ₹ 1,17,700 (Rupees One Lac Seventeen Thousand Seven Hundred only) plus taxes as applicable and out of pocket expenses, if any. In terms of the provisions of Section 148 (3) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to Cost Audit shall

be ratified by the shareholders of the Company. A Certificate issued by the above firm regarding their eligibility for appointment as Cost Auditors will be available for inspection during the AGM.

Accordingly, the consent of the members is sought for approving the Ordinary Resolution as set out in Item No. 5 of Notice for ratification of the remuneration payable to the Cost Auditors for the financial year 2026-2027.

Copy of documents referred in the proposed resolution shall remain open for inspection by the members at the registered office of the Company during normal business hours on any working day.

None of the Directors, Key Managerial Personnel or their relatives, in any way, are concerned or interested, financially or otherwise, in the proposed Ordinary Resolution as set out in Item No 5 of this Notice.

Your directors recommend the Ordinary Resolution set out at Item No. 5 of the Notice for your approval.

ITEM NO. 6

The Members upon the recommendation of Nomination and Remuneration Committee and Board of Director of the Company has approved the re-appointment of Mr. Pawan Kumar Maheswari (DIN 10238911), as Whole Time Director of the Company w.e.f. September 29, 2025, up to the date of annual general meeting of the Company to be held in calendar year 2026, by way of special resolution.

As the tenure of Mr. Pawan Kumar Maheswari will expire on September 28, 2026, i.e. the date of AGM, the Board of Directors of your Company recommends the resolution in relation to re-appointment of Mr. Pawan Kumar Maheswari to hold the office of Whole Time Director with effect from September 29, 2026, up to the date of annual general meeting of the Company to be held in calendar year 2027 and he shall be liable to retire by rotation. Mr. Pawan Kumar Maheswari is neither disqualified from being appointed as a Director in terms of Section 164(2) of the Act, nor debarred from holding the office of director by virtue of any SEBI order or any other such authority and has given all the necessary declarations and confirmation including his consent to be appointed on the Board of the Company.

The aggregate of the remuneration payable to Mr. Pawan Kumar Maheswari will be within the maximum limits as laid down under section 197 of the Companies Act, 2013 and other applicable provisions of the Act read with Schedule V to the Act. The Board of Directors of the Company is also authorised to vary his remuneration so long as the same revised remuneration is within the prescribed limits laid down under Schedule V of the Act.

Pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, approval from shareholders is sought with respect to the appointment along with the remuneration of Mr. Pawan Kumar Maheswari as Whole Time Director of the Company w.e.f. September 29, 2026. A brief profile of Mr. Pawan Kumar Maheswari is given below:

Mr. Pawan Kumar Maheswari, son of Late Shri Net Ram Mantri, was born on May 6, 1970. He is a highly accomplished and dedicated professional in accounting and finance. A distinguished member of the Institute of Chartered Accountants of India (Membership No. 095472), he has also completed the Intermediate level of ICWA (Institute of Cost and Works Accounts), showcasing his diverse expertise in financial management and cost accounting.

Mr. Maheswari has held the prestigious position of Deputy General Manager (Accounts & Finance) at CORDS®, where he also served as the company's Internal Auditor. In this dual role, he demonstrated exceptional leadership and a strategic vision for robust financial management and internal controls. His significant contributions during his tenure at CORDS® have paved the way for his appointment as Director, underscoring his pivotal role in the organization's growth.

With over 27 years of rich experience, Mr. Maheswari exemplifies a strong commitment to excellence across various domains. His attributes include being motivated, detail-oriented, enthusiastic, passionate, and creative, complemented by a dynamic personality.

He possesses exceptional managerial skills, excelling in overseeing and monitoring. His expertise spans internal controls, audits, cost management, conceptualizing and implementing planning strategies, establishing procedures and controls, finalizing accounts, and closely monitoring costs and profitability to ensure the organization's long-term financial health.

Mr. Maheswari's unwavering dedication and his ability to drive efficiency make him an invaluable asset to CORDS®.

It is recommended to approve the appointment and remuneration of Mr. Pawan Kumar Maheswari, Whole Time Director of the Company, as proposed in the accompanying resolution. The remuneration of Mr. Pawan Kumar Maheswari was considered by the management of the Company and is recommended by the Nomination and Remuneration Committee consisting of all Independent Directors and is duly approved by the Board of Directors of the Company.

Statement pursuant to Section II (B) (iv) of Part II of Schedule V of Companies Act, 2013

GENERAL INFORMATION:

1.	Nature of Industry :	Cable Industry		
2.	Date or Expected Date of Commencement of Commercial Production.	Company is in existence since 1991.		
3.	In case of New Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	N.A.		
4.	Financial performance based on given indicators (₹ in Lacs)	**Particulars**	**2025-26**	**2024-25**
		Net Income from Operations	95389.98	79456.29
		Profit Before Tax and Depreciation	3748.83	2813.61
		Depreciation	978.34	849.39
		Profit Before Tax	2770.49	1964.22
		Tax	706.16	497.23
		Net Comprehensive Income	(10.93)	(13.07)
		Profit After Tax	2053.40	1453.92
		Equity Capital (face value ₹ 10/-)	1292.78	1292.78
		Loan from Directors	160.00	160.00
		Earnings per Share (₹)	15.88	11.25
5.	Export performance (₹ In Lacs) and Net Foreign Exchange Collaborations	**Particulars**	**2025-26**	**2024-25**
		Foreign Exchange Earning	10836.01	2028.52
		Foreign Exchange Outgo Foreign Exchange collaborations	101.31	14.13
6.	Foreign Investments or Collaborators, if any.	The Company did not have any foreign investments or collaborations.		

II INFORMATION ABOUT THE APPOINTEE:

1. Background Details

Mr. Pawan Kumar Maheswari (DIN: 10238911), aged 56 years, is a qualified Chartered Accountant and a member of the Institute of Chartered Accountants of India (ICAI) holding Membership No. 095472. He has also completed the Intermediate level of the Institute of Cost and Works Accountants of India (ICWAI). Prior to his appointment as a Director, he served as the Deputy General Manager – Accounts & Finance and Internal Auditor of CORDS®. With over 27 years of extensive experience in finance, accounts, taxation, audit, internal controls, cost management, and corporate financial management, he possesses deep expertise in financial planning, budgeting, working capital management, implementation of internal financial controls, cost optimization, statutory compliance, finalisation of accounts, and profitability management. He has been instrumental in strengthening the Company's financial systems, establishing robust control frameworks, and enhancing operational efficiencies. Known for his integrity, analytical acumen, leadership qualities, and result-oriented approach, Mr. Maheswari has consistently demonstrated strong managerial capabilities in effectively overseeing and managing critical financial and business operations, making significant contributions to the Company's growth and governance.

2. Past Remuneration

Mr. Pawan Kumar Maheswari was drawing monthly CTC (Cost to Company) of ₹ 1,88,500/- in the capacity of director of the company.

3. Recognition or awards

Mr. Pawan Kumar Maheswari is recognized in the company for his professional approach, attention to details, and Cost efficiency in operations of the company.

4. Job Profile and his suitability

Mr. Pawan Kumar Maheswari is responsible for the Company's strategic long-term cost management and control initiatives. He is also

designated as the Occupier under the Factories Act for the Company's manufacturing units located at Bhiwadi and plays an active role in overseeing and monitoring the overall manufacturing operations and operational controls at these plants. The Board believes that his extensive experience, financial expertise, and strong managerial capabilities will continue to contribute significantly to the Company's operational excellence and long-term growth and is confident that he is well suited for this position.

5. Remuneration proposed

Besides the monthly CTC (Cost to Company) of ₹ 2,18,500/-, Mr. Pawan Kumar Maheswari shall be entitled for perquisites and statutory benefits as per company policy which includes PF, Gratuity, Leave Encashment, as proposed in the accompanying resolution.

6. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person

Mr. Pawan Kumar Maheswari is responsible for the Company's long-term strategic cost management and control initiatives. He is also designated as the Occupier of the Company's manufacturing units and is actively involved in overseeing and monitoring the overall manufacturing operations and operational controls. Considering the nature and scale of the Company's business, industry practices, and his roles and responsibilities, the proposed remuneration is commensurate with prevailing industry standards and is comparable with the remuneration paid by similarly placed companies in India.

7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any

Mr. Pawan Kumar Maheswari, apart from this, does not have any other pecuniary transaction with the Company except by way of his employment with the Company.

III OTHER INFORMATION:

1. Reasons of Loss or Inadequate Profits

The Company recorded profit during FY 2025–26; however, for the purpose of determining the remuneration payable to the managerial personnel, the profits of the Company may be considered inadequate under the applicable provisions of the Companies Act, 2013. The Company utilizes a wide range of raw materials, including copper, aluminium, steel, polymers, and other raw materials and commodities. Volatility in the prices of these key inputs, arising from prevailing geopolitical developments and intermittent supply chain disruptions, has exerted pressure on the Company's operating margins, particularly where cost increases could not be fully or immediately passed through to customers, thereby limiting the anticipated growth in profitability. Also, the Company operates in a highly competitive industrial wires and cables market, catering predominantly to the B2B and project-oriented business segments. The industry is characterised by intense pricing pressure, significant customer bargaining power, tender-based business, extended credit periods, variable project-execution cycles and relatively high working capital requirements. These factors have constrained margin expansion and, consequently, the Company's net profits are inadequate for the purposes of payment of managerial remuneration in accordance with the applicable provisions of the Companies Act, 2013.

2. Steps taken or proposed to be taken for improvement

The Company continues to pursue initiatives aimed at improving operational efficiency, optimising costs, enhancing product quality, strengthening competitiveness and improving profitability. These initiatives include:

- Streamlining manufacturing processes, improving production planning and reducing process inefficiencies and material wastage.
- Undertaking cost-optimisation and productivity-improvement initiatives across procurement, production, quality, logistics and administrative functions and processes.
- Identifying and addressing production bottlenecks through process improvement, targeted automation, technology upgrades and, where commercially justified, investment in machinery and equipment.
- Strengthening preventive and predictive maintenance practices to improve equipment reliability, minimise unplanned downtime and support timely delivery commitments.
- Maintaining and enhancing relevant product certifications, quality-management systems, testing capabilities and customer approvals in accordance with applicable standards and customer requirements.
- Developing new application areas, market opportunities and customer segments in line with the Company's product capabilities, technical standards and commercial-risk parameters.
- Improving the product mix by increasing the share of value-added and customised cable products, subject to customer demand, technical approvals and commercial viability.

- Improving production volumes and capacity utilisation in line with confirmed orders, demand visibility, inventory norms and prudent working-capital management.
- Strengthening procurement planning, supplier development and raw-material management to mitigate input-cost volatility, improve supply reliability and support cost efficiency.
- Continuing to focus on customer engagement, timely execution, quality assurance and receivables management to improve overall operating performance.

The Company will continue to review the effectiveness of these measures and take appropriate actions in response to market conditions, customer requirements, raw-material-price movements, technology developments and evolving business priorities.

3. Expected increase in productivity and profits in measurable terms

The Company expects that the initiatives relating to process improvement, cost optimisation, preventive maintenance, production planning, product mix and capacity utilisation will support improvement in productivity, operational efficiency and profitability over the medium term. However, the extent of such improvement cannot, at this stage, be quantified with reasonable certainty in numerical terms, as the actual outcomes will depend on various factors, including order inflow, production volumes, customer approvals, project-execution schedules, raw-material prices, selling prices, customer-payment cycles, finance costs, foreign-exchange movements and prevailing market conditions. The effectiveness of these initiatives will be monitored through measurable operational and financial indicators, including capacity utilisation, production output, equipment downtime, process wastage, rejection and rework levels, on-time delivery performance, fixed-cost absorption, working-capital efficiency, product mix, contribution margins and operating profitability. These indicators will be periodically reviewed by the Company to assess the impact of the initiatives and to identify areas requiring further improvement or corrective action. The Company will continue to focus on enhancing operational efficiency, improving cost effectiveness, strengthening product quality and customer service, developing suitable market and application opportunities, and optimising the utilisation of its manufacturing capabilities in line with business requirements.

The Company has also received consent in writing from Mr. Pawan Kumar Maheswari, to act as Director in Form DIR-2 and intimation in Form DIR-8 to the effect that he is not disqualified u/s 164(2) to act as Director. In the opinion of the Board, Mr. Pawan Kumar Maheswari (DIN 10238911) fulfils the conditions specified in the Act and rules made thereunder, for his appointment as a Whole Time Director of the Company.

Copy of documents referred to in the proposed resolution shall remain open for inspection by the members at the registered office of the Company during normal business hours on any working day.

The requisite details and information pursuant to Regulation 36(3) of the Listing Regulations, the Act and the Secretarial Standards, as on the date of Notice, are provided at annexure A to the notice forming part of this Annual Report.

Mr. Pawan Kumar Maheswari, being the appointee, is interested in the resolutions set out at Item Nos. 6 of the Notice. Further, his relatives are also deemed to be interested in the resolutions, to the extent of their shareholding in the Company, if any. Save and except the above, none of the Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the proposed resolutions.

The Board of Directors based on the recommendation of the Nomination and Remuneration Committee considers the appointment of Mr. Pawan Kumar Maheswari in the interest of the Company and recommends the Special Resolutions as set out at Item No. 6 of the notice for approval of Members.

Item No. 7

Mr. Naveen Sawhney was re-appointed as Managing Director of the Company for a period of three years w.e.f. July 01, 2025, by the Board at their meeting held on May 27, 2025, and subsequently his appointment was approved by the Shareholders in their meeting held on September 29, 2025.

Paying due regard to their vast experience and hard work, the Board of Directors, upon the recommendation of Nomination and Remuneration Committee and subject to the approval of members of the Company, in its meeting held on May 28, 2026, approved the increase in the remuneration i.e. salary payable to Mr. Naveen Sawhney, Managing Director from ₹ 15,41,000/- p.m. and Commission not exceeding 2% of the net profits to ₹ 18,49,200/- p.m. and Commission not exceeding 2% of the net profits of the Company w.e.f. July 01, 2026, without any change in other terms & conditions of their perquisites.

The aggregate of the remuneration payable to Mr. Naveen Sawhney will be within the maximum limits as laid down under section 197 of the Companies Act, 2013 and other applicable provisions of the Act read with Schedule V to the Act and shall be revised as mentioned in the aforesaid resolution w.e.f. July 01, 2026. The Board of Directors of the Company is also authorised to vary his remuneration

so long as the same revised remuneration is within the prescribed limits laid down under Schedule V of the Act.

Pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, approval from shareholders is sought with respect to the increase in the remuneration of Mr. Naveen Sawhney as Managing Director of the Company w.e.f. July 01, 2026. A brief profile of Mr. Naveen Sawhney is given below:

Mr. Naveen Sawhney, son of Late Shri Chanan Lal Sawhney, was born on March 20, 1952. He is a Mechanical Engineer (AMIME) and holds a Postgraduate Diploma in Marketing Management. With over 54 years of extensive experience in the cable industry, he is a highly accomplished professional in his field.

He began his career in September 1971 with the wires and cable industry as a Supervisor in the Quality Control Department. After two years, he transitioned to the marketing division, where he worked for nearly a decade. In 1985, he joined Cords India, a company established to market cables under the trade

name "CORDS®" for a leading wires and cable company. In 1987, he was instrumental in founding Cords Cable Industries Limited, transitioning from cable marketing to manufacturing.

Currently, Mr. Naveen Sawhney serves as the Managing Director of Cords Cable Industries Limited, where he continues to contribute significantly to the company's growth and success.

Statement pursuant to Section II (B) (iv) of Part II of Schedule V of Companies Act, 2013

I GENERAL INFORMATION:

1.	Nature of Industry :	Cable Industry		
2.	Date or Expected Date of Commencement of Commercial Production.	Company is in existence since 1991.		
3.	In case of New Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	N.A.		
4.	Financial performance based on given indicators (₹ in Lacs)	**Particulars**	**2025-26**	**2024-25**
		Net Income from Operations	95389.98	79456.29
		Profit Before Tax and Depreciation	3748.83	2813.61
		Depreciation	978.34	849.39
		Profit Before Tax	2770.49	1964.22
		Tax	706.16	497.23
		Net Comprehensive Income	(10.93)	(13.07)
		Profit After Tax	2053.40	1453.92
		Equity Capital (face value ₹ 10/-)	1292.78	1292.78
		Loan from Director	160.00	160.00
		Earnings per Share (₹)	15.88	11.25
5.	Export performance (₹ In Lacs) and Net Foreign Exchange Collaborations	**Particulars**	**2025-26**	**2024-25**
		Foreign Exchange Earning	10836.01	2028.52
		Foreign Exchange Outgo Foreign Exchange collaborations	101.31	14.13
6.	Foreign Investments or Collaborators, if any.	The Company did not have any foreign investments or collaborations.		

II INFORMATION ABOUT THE APPOINTEE:

1. Background Details

Mr. NAVEEN SAWHNEY, 74 Years, is a Mechanical Engineer (AMIME) and holds a Post-graduate diploma in Marketing Management. He has an experience of more than 54 years in the wires and cable industry. He began his career with a leading cable manufacturing company as a Supervisor in the Quality Control department in September 1971, where he served for two years before moving to the marketing division, where he worked for about a decade. In 1985, he joined

Cords India, which was established for marketing cables under its own trade name 'CORDS®' for its principal in the cable industry. In 1987, he transitioned to Cords Cable Industries to commence in-house manufacturing of wires and cables. Presently he is the Managing Director of your Company.

2. Past Remuneration

Mr. Naveen Sawhney was entitled for the Fixed Salary of ₹ 15,41,000/- per month.

Besides the above he shall be entitled for 2% commission on Net Profits calculated as per the provisions of the Companies Act, 2013, subject to necessary approvals and Insurance / Mediclaim Policy (ies), including premium(s) on self & family, whether existing or new, up to ₹ 20,00,000/- (Rupees Twenty Lacs Only) per annum, Leave Travel Concession. Mr. Naveen Sawhney is also entitled to perquisites and Statutory benefits as per company policy which includes Gratuity, Leave Encashment as proposed in the accompanying resolution.

3. Recognition or awards

Mr. Naveen Sawhney is renowned personality in Cable Industry.

4. Job Profile and his suitability

Mr. Naveen Sawhney is responsible for the overall conduct and management of business and affairs of the Company. This includes broad development of Domestic & International business. He is heading Marketing, Strategic Planning and Sourcing Division. All this coupled with his strong resources management capability makes him fully suitable for the position.

5. Remuneration proposed

Fixed Salary: ₹ 18,49,200/- per month

Besides the above he shall be entitled for 2% commission on Net Profits calculated as per the provisions of the Companies Act, 2013, subject to necessary approvals and Insurance / Mediclaim Policy(ies), including premium(s) on self & family, whether existing or new, up to ₹ 20,00,000/- (Rupees Twenty Lac Only) per annum, Leave Travel Concession. Mr. Naveen Sawhney is also entitled to perquisites and Statutory benefits as per company policy which includes Gratuity, Leave Encashment as proposed in the accompanying resolution.

6. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person

Mr. Naveen Sawhney is on the Board of the Company since more than 30 years. He has led the Company from its nascent stage and has propelled its growth. He has streamlined the business process operations of the Company and has been a strategic management persona. His skill set and his experience places him at par with similar positions at other major Cable Companies in India.

Considering the general industry and the specific company profile, the proposed remuneration is in line with the industry levels and that of comparatively placed companies in India.

7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any

Mr. Naveen Sawhney holds 6104005 (47.22%) Equity Shares of the Company and had given loan amounting ₹ 1,60,00,000/- to the Company. Apart from this, he does not have any other pecuniary transaction with the Company except by way of his employment with the Company.

III OTHER INFORMATION:

1. Reasons of Loss or Inadequate Profits

The Company recorded profit during FY 2025–26; however, for the purpose of determining the remuneration payable to the managerial personnel, the profits of the Company may be considered inadequate under the applicable provisions of the Companies Act, 2013. The Company utilizes a wide range of raw materials, including copper, aluminium, steel, polymers, and other raw materials and commodities. Volatility in the prices of these key inputs, arising from prevailing geopolitical developments and intermittent supply chain disruptions, has exerted pressure on the Company's operating margins, particularly where cost increases could not be fully or immediately passed through to customers, thereby limiting the anticipated growth in profitability. Also, the Company operates in a highly competitive industrial wires and cables market, catering predominantly to the B2B and project-oriented business segments. The industry is characterised by intense pricing pressure, significant customer bargaining power, tender-based business, extended credit periods, variable project-execution cycles and relatively high working capital requirements. These factors have constrained margin expansion and, consequently, the Company's net profits are inadequate for the purposes of payment of managerial remuneration in accordance with the applicable provisions of the Companies Act, 2013.

2. Steps taken or proposed to be taken for improvement

The Company continues to pursue initiatives aimed at improving operational efficiency, optimising costs, enhancing product quality,

strengthening competitiveness and improving profitability. These initiatives include:

- Streamlining manufacturing processes, improving production planning and reducing process inefficiencies and material wastage.
- Undertaking cost-optimisation and productivity-improvement initiatives across procurement, production, quality, logistics and administrative functions and processes.
- Identifying and addressing production bottlenecks through process improvement, targeted automation, technology upgrades and, where commercially justified, investment in machinery and equipment.
- Strengthening preventive and predictive maintenance practices to improve equipment reliability, minimise unplanned downtime and support timely delivery commitments.
- Maintaining and enhancing relevant product certifications, quality-management systems, testing capabilities and customer approvals in accordance with applicable standards and customer requirements.
- Developing new application areas, market opportunities and customer segments in line with the Company's product capabilities, technical standards and commercial-risk parameters.
- Improving the product mix by increasing the share of value-added and customised cable products, subject to customer demand, technical approvals and commercial viability.
- Improving production volumes and capacity utilisation in line with confirmed orders, demand visibility, inventory norms and prudent working-capital management.
- Strengthening procurement planning, supplier development and raw-material management to mitigate input-cost volatility, improve supply reliability and support cost efficiency.
- Continuing to focus on customer engagement, timely execution, quality assurance and receivables management to improve overall operating performance.

The Company will continue to review the effectiveness of these measures and take appropriate actions in response to market conditions, customer requirements, raw-material-price movements, technology developments and evolving business priorities.

3. Expected increase in productivity and profits in measurable terms

The Company expects that the initiatives relating to process improvement, cost optimisation, preventive maintenance, production planning, product mix and capacity utilisation will support improvement in productivity, operational efficiency and profitability over the medium term. However, the extent of such improvement cannot, at this stage, be quantified with reasonable certainty in numerical terms, as the actual outcomes will depend on various factors, including order inflow, production volumes, customer approvals, project-execution schedules, raw-material prices, selling prices, customer-payment cycles, finance costs, foreign-exchange movements and prevailing market conditions. The effectiveness of these initiatives will be monitored through measurable operational and financial indicators, including capacity utilisation, production output, equipment downtime, process wastage, rejection and rework levels, on-time delivery performance, fixed-cost absorption, working-capital efficiency, product mix, contribution margins and operating profitability. These indicators will be periodically reviewed by the Company to assess the impact of the initiatives and to identify areas requiring further improvement or corrective action. The Company will continue to focus on enhancing operational efficiency, improving cost effectiveness, strengthening product quality and customer service, developing suitable market and application opportunities, and optimising the utilisation of its manufacturing capabilities in line with business requirements.

Copy of documents referred in the proposed resolution shall remain open for inspection by the members at the registered office of the Company during normal business hours on any working day.

The requisite details and information pursuant to Regulation 36(3) of the Listing Regulations, the Act and the Secretarial Standards, as on the date of Notice, are provided at annexure to the notice forming part of this Annual Report.

Mr. Naveen Sawhney is interested in the resolutions set out at Item Nos. 7 of the Notice. Further, his relatives are also deemed to be interested in the resolutions, to the extent of their shareholding in the Company, if any. Save and except the above, none of the Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the proposed resolutions.

Your directors recommend the Special Resolution set out at Item No. 7 of the Notice for your approval.

Item No. 8

Mr. Varun Sawhney, who is relative of Mr. Naveen Sawhney, Managing Director of the Company and holding office or place of profit as Vice President (Marketing, IT & HR) in the company. Pursuant to the provisions of Section 188(1) (f) of the Companies Act, 2013 read with Rule 15 of

Companies (Meeting of Board and its Powers) Rules, 2014, where a Director or relative of a director is appointed to an office or a place of profit under the Company or a subsidiary of the Company and their monthly remuneration exceeds ₹ 2,50,000 (Rupees Two Lakhs and Fifty Thousand Only), it falls within the ambit of Section 188(1)(f) of the Companies Act, 2013 ("Act") read with the applicable rules made thereunder and the approval of the members of the Company is required.

The remuneration payable to Mr. Varun Sawhney, Vice President (Marketing, IT & HR), has remained unchanged since July 01, 2024, despite the significant increase in cost of living during the said period. Considering the valuable services rendered by Mr. Varun Sawhney, the responsibilities discharged by him, prevailing market conditions, and in order to reasonably compensate the impact of inflationary conditions, the Board of Directors on the recommendation of Audit Committee and the Board of Directors at their meeting held on August 13, 2026, subject to the approval of the Company in General Meeting, has approved and recommended inclusion of Dearness Allowance (DA) with effect from October 01, 2026, as a component of his monthly remuneration, at a rate not exceeding 10% of his Basic Salary for each financial year, with effect from October 01, 2026, as may be determined by the Board of Directors of the Company from time to time. The cost to company (CTC) of Mr. Varun Sawhney is Rs. 2,47,200/- (Rupees Two Lakh Forty Seven Thousand Two Hundred only) which includes Basic Salary of Rs. 2,09,914/- (Rupees Two Lac Nine Thousand Nine Hundred Fourteen Only).

The DA shall be determined as a percentage of the Basic Salary for each financial year and shall be cumulative in nature, such that the DA entitlement approved for any financial year shall be carried forward and added to the DA entitlement determined for the succeeding financial year, and the aggregate DA payable for any financial year shall comprise the DA entitlement for that financial year together with the DA entitlement carried forward from the preceding financial year(s) and shall be in addition to and over and above his existing remuneration and accordingly, the members of the Company are hereby requested to pass an Ordinary Resolution for inclusion of Dearness Allowance (DA) as a component of his remuneration with effect from October 01,2026.

The proposed DA is intended to form part of the monthly salary/remuneration payable to Mr. Varun Sawhney. Upon inclusion of the proposed DA, the total monthly remuneration payable to Mr. Varun Sawhney will exceed ₹ 2,50,000/- per month. Accordingly, prior approval of the Members is being sought for the proposed arrangement.

The proposed payment of DA is considered appropriate having regard to the responsibilities, experience, role and contribution of Mr. Varun Sawhney to the Company. The appointment and the remuneration of Mr. Varun Sawhney who is holding office and place of profit in the Company is in the ordinary course of business and at arm's length basis and is considered to be in the interest of the Company.

The information required under Rule 15 (3) of Companies (Meetings of Board and its Powers) Rules, 2014 is given below:

Name of the Related Party;	Mr. Varun Sawhney
Name of the Director or Key Managerial Personnel who is related, if any;	Mr. Naveen Sawhney (Managing Director)
Nature of Relationship;	Mr. Varun Sawhney is son of Mr. Naveen Sawhney
Nature, Material terms, Monetary value and Particulars of the contract or arrangement;	a) Mr. Varun Sawhney is holding office and place of profit as Vice President (Marketing, IT & HR) in the Company and currently, drawing salary of Rs. 2,47,200/- (Rupees Two Lakh Forty Seven Thousand Two Hundred only) i.e. Cost to Company (CTC) which includes Basic Salary of Rs. 2,09,914/- (Rupees Two Lac Nine Thousand Nine Hundred Fourteen Only) which remained unchanged since July 01, 2024. b) Payment of Dearness Allowance (DA) in addition to and over and above the aforesaid existing monthly remuneration of Mr. Varun Sawhney, at a rate not exceeding 10% of his Basic Salary (per month) for each financial year, with effect from October 01, 2026 and continuing until modified/revised by the Company. c) The DA shall be determined as a percentage of the Basic Salary for each financial year and shall be cumulative in nature, such that the DA entitlement approved for any financial year shall be carried forward and added to the DA entitlement determined for the succeeding financial year, and the aggregate DA payable for any financial year shall comprise the DA entitlement for that financial year together with the DA entitlement carried forward from the preceding financial year(s) and shall be in addition to and over and above his existing remuneration,. d) Other benefits, perquisites, allowances, amenities and facilities as applicable / payable to other employees occupying similar position in the Company.

Any other information relevant or important for the members to take a decision on the proposed resolution.	Mr. Varun Sawhney is the son of Mr. Naveen Sawhney, Managing Director of the Company, and thus qualifies as a relative under Section 2(77) of the Companies Act, 2013. His appointment as Vice President (Marketing, IT & HR) constitutes holding an office or place of profit under Section 188 of the Companies Act, 2013, and is therefore subject to the approval of members by way of an ordinary resolution. He holds a Bachelor's degree in Engineering (Computers) from Pune University and an MBA from Leeds Metropolitan University, U.K. He has over 20 years of professional experience, including expertise in marketing strategy, brand management, IT infrastructure development, and human resource management. Under his leadership, the Company's marketing and HR initiatives have been strengthened, and the IT systems have been modernized to support operational efficiency. His continued engagement in this role will enable the Company to further enhance its market presence, technological capabilities, and talent management processes. The remuneration proposed for his appointment is in line with industry standards and is commensurate with his qualifications, experience, and responsibilities. His remuneration remained unchanged since July 01, 2024, despite the significant increase in inflation and cost of living during the said period. Apart from the familial relationship with the Managing Director, there is no other interest, financial or otherwise, of any Director, Key Managerial Personnel, or their relatives in the proposed resolution.

Except Mr. Naveen Sawhney, Managing Director of the Company, none of the Directors and Key Managerial Personnel are concerned or interested, financially or otherwise, in the said resolution except to the extent of their shareholding, if any.

The Board of Directors recommends the Ordinary Resolution set forth in Item No. 8 for approval of the Members by way of an Ordinary Resolution.

Item No. 9

Mr. Gaurav Sawhney, who is relative of Mr. Naveen Sawhney, Managing Director of the Company and holding office or place of profit as Vice President (Finance & Banking) in the company. Pursuant to the provisions of Section 188(1) (f) of the Companies Act, 2013 read with Rule 15 of Companies (Meeting of Board and its Powers) Rules, 2014, where a Director or relative of a director is appointed to an office or a place of profit under the Company or a subsidiary of the Company and their monthly remuneration exceeds ₹ 2,50,000 (Rupees Two Lakhs and Fifty Thousand Only), it falls within the ambit of Section 188(1)(f) of the Companies Act, 2013 ("Act") read with the applicable rules made thereunder and the approval of the members of the Company is required.

The remuneration payable to Mr. Gaurav Sawhney, Vice President (Finance & Banking), has remained unchanged since July 01, 2024, despite the significant increase in cost of living during the said period. Considering the valuable services rendered by Mr. Gaurav Sawhney, the responsibilities discharged by him, prevailing market conditions, and in order to reasonably compensate the impact of inflationary conditions, the Board of Directors on the recommendation of Audit Committee and the Board of Directors at their meeting held on August 13, 2026, subject to the approval of the Company in General Meeting, has approved and recommended inclusion of Dearness Allowance (DA) with effect from October 01, 2026, as a component of his monthly remuneration, at a rate not exceeding 10% of his Basic Salary for each financial year, with effect from October 01, 2026, as may be determined by the Board of Directors of the Company from time to time. The cost to company (CTC) of Mr. Gaurav Sawhney is Rs. 2,47,200/- (Rupees Two Lakh Forty Seven Thousand Two Hundred only) which includes Basic Salary of Rs. 2,09,914/- (Rupees Two Lac Nine Thousand Nine Hundred Fourteen Only).

The DA shall be determined as a percentage of the Basic Salary for each financial year and shall be cumulative in nature, such that the DA entitlement approved for any financial year shall be carried forward and added to the DA entitlement determined for the succeeding financial year, and the aggregate DA payable for any financial year shall comprise the DA entitlement for that financial year together with the DA entitlement carried forward from the preceding financial year(s) and shall be in addition to and over and above his existing remuneration and accordingly, the members of the Company are hereby requested to pass an Ordinary Resolution for inclusion of Dearness Allowance (DA) as a component of his remuneration with effect from October 01, 2026.

The proposed DA is intended to form part of the monthly salary/remuneration payable to Mr. Gaurav Sawhney. Upon inclusion of the proposed DA, the total monthly remuneration payable to Mr. Gaurav Sawhney will exceed ₹ 2,50,000/- per month. Accordingly, prior approval of the Members is being sought for the proposed arrangement.

The proposed payment of DA is considered appropriate having regard to the responsibilities, experience, role and

contribution of Mr. Gaurav Sawhney to the Company. The appointment and the remuneration of Mr. Gaurav Sawhney who is holding office and place of profit in the Company is in the ordinary course of business and at arm's length basis and is considered to be in the interest of the Company.

The information required under Rule 15 (3) of Companies (Meetings of Board and its Powers) Rules, 2014 is given below:

Name of the Related Party;	Mr. Gaurav Sawhney
Name of the Director or Key Managerial Personnel who is related, if any;	Mr. Naveen Sawhney (Managing Director)
Nature of Relationship;	Mr. Gaurav Sawhney is son of Mr. Naveen Sawhney
Nature, Material terms, Monetary value and Particulars of the contract or arrangement;	a) Mr. Gaurav Sawhney is holding office and place of profit as Vice President (Finance & Banking) in the Company and currently, drawing salary of Rs. 2,47,200/- (Rupees Two Lakh Forty Seven Thousand Two Hundred only) i.e. Cost to Company (CTC) which includes Basic Salary of Rs. 2,09,914/- (Rupees Two Lac Nine Thousand Nine Hundred Fourteen Only) which remained unchanged since July 01, 2024. b) Payment of Dearness Allowance (DA) in addition to and over and above the aforesaid existing monthly remuneration of Mr. Gaurav Sawhney, at a rate not exceeding 10% of his Basic Salary (per month) for each financial year, with effect from October 01, 2026 and continuing until modified/revised by the Company. c) The DA shall be determined as a percentage of the Basic Salary for each financial year and shall be cumulative in nature, such that the DA entitlement approved for any financial year shall be carried forward and added to the DA entitlement determined for the succeeding financial year, and the aggregate DA payable for any financial year shall comprise the DA entitlement for that financial year together with the DA entitlement carried forward from the preceding financial year(s) and shall be in addition to and over and above his existing remuneration,. d) Other benefits, perquisites, allowances, amenities and facilities as applicable / payable to other employees occupying similar position in the Company.
Any other information relevant or important for the members to take a decision on the proposed resolution.	Mr. Gaurav Sawhney is the son of Mr. Naveen Sawhney, Managing Director of the Company, and thus qualifies as a relative under Section 2(77) of the Companies Act, 2013. His appointment as Vice President (Finance & Banking) constitutes holding an office or place of profit under Section 188 of the Companies Act, 2013, and is therefore subject to the approval of members by way of an ordinary resolution. He holds a Bachelor of Commerce (Honors) degree from Delhi University, along with a Bachelor of Science in Business Economics degree from Utica College of Syracuse University, New York. He also earned an Executive Post Graduate Diploma in Management with a specialization in Finance from IMT, Ghaziabad. He has over 18 years of experience in corporate finance, treasury management, banking relations, and fund-raising activities. His expertise will be valuable in strengthening the Company's banking relationships, optimizing fund utilization, and supporting the Company's long-term growth strategy. His remuneration remained unchanged since July 01, 2024, despite the significant increase in inflation and cost of living during the said period. Apart from the familial relationship with the Managing Director, there is no other interest, financial or otherwise, of any Director, Key Managerial Personnel, or their relatives in the proposed resolution.

Except Mr. Naveen Sawhney, Managing Director of the Company, none of the Directors and Key Managerial Personnel are concerned or interested, financially or otherwise, in the said resolution except to the extent of their shareholding, if any.

The Board of Directors recommends the Ordinary Resolution set forth in Item No. 9 for approval of the Members by way of an Ordinary Resolution.

By Order of the Board of Directors
For CORDS CABLE INDUSTRIES LIMITED

Sd/-
(Garima Pant)
Company Secretary
M. No. FCS 14200

New Delhi
August 13, 2026

Registered Office
94,1st Floor, Shambhu Dayal Bagh Marg,
Near Okhla Industrial Area Phase-III,
Old Ishwar Nagar, New Delhi – 110020
Tel.: +91-11-40551200; Fax +91-11-20887232
Website: www.cordscable.com, E- Mail: csco@cordscable.com
CIN: L74999DL1991PLC046092

Annexure A

Details of Directors retiring by rotation / appointment / re-appointment at the ensuing Annual General Meeting pursuant to Regulation 36 of SEBI Listing Regulations and Secretarial Standard-2 issued by ICSI

S. No.	Particulars	Appointment
1	**Name of Director**	**Mr. Pawan Kumar Maheswari (DIN : 10238911)**
2	**Designation**	Whole Time Director
3	**Date of Birth (Age)**	06-05-1970 (56 years)
4	**Nationality**	Indian
5	**Date of First appointment on the Board**	July 29, 2023
6	**Terms and Condition of appointment/ reappointment**	Appointed as Whole Time Director up to the date of annual general meeting of the Company to be held in calendar year 2027 commencing from September 29, 2026. For detailed terms and conditions, please refer reolution no. 3&6 along with Explanatory statement given hereinabove.
7	**Shareholding** (as on March 31, 2026)	Nil
8	**Qualification/ Nature of Expertise**	Qualified member of Institute of Chartered Accountants of India.
9	**Disclosure of relationships between directors (inter-se) / Key Managerial Personnel**	Executive Director (not related with other Executive, Independent Directors and Key Managerial Personnel)
10	**Brief Resume / The skills and capabilities required for the role and the manner in which the proposed person meets such requirements/ Experience**	Mr. Pawan Kumar Maheswari, son of Late Shri Net Ram Mantri, was born on May 6, 1970. He is a highly accomplished and dedicated professional in accounting and finance. A distinguished member of the Institute of Chartered Accountants of India (Membership No. 095472), he has also completed the Intermediate level of ICWA (Institute of Cost and Works Accounts), showcasing his diverse expertise in financial management and cost accounting. Mr. Maheswari has held the prestigious position of Deputy General Manager (Accounts & Finance) at CORDS®, where he also served as the company's Internal Auditor. In this dual role, he demonstrated exceptional leadership and a strategic vision for robust financial management and internal controls. His significant contributions during his tenure at CORDS® have paved the way for his appointment as Director, underscoring his pivotal role in the organization's growth. With over 27 years of rich experience, Mr. Maheswari exemplifies a strong commitment to excellence across various domains. His attributes include being motivated, detail-oriented, enthusiastic, passionate, and creative, complemented by a dynamic personality. He possesses exceptional managerial skills, excelling in overseeing and monitoring. His expertise spans internal controls, audits, cost management, conceptualizing and implementing planning strategies, establishing procedures and controls, finalizing accounts, and closely monitoring costs and profitability to ensure the organization's long-term financial health.
11	**Name of the Listed entity in which person also holds Directorship.**	Cords Cable Industries Limited
12	**Name of the Listed entity in which person also holds the membership of committees* of the Board in which he/ she holds Directorship.**	Cords Cable Industries Limited - 1) *Board 2) *Committee of Directors
13	**Resignation details in the listed entities during last three years.**	Nil

S. No.	Particulars	Appointment
14	**Remuneration paid during the Financial Year 2025-26**	For the details of remuneration paid during the FY 2025-26, please refer Report on Corpoate Governance forming part of the Board Report.
15	**Detail of Remuneration proposed**	As disclosed in the Explanatory Statement under item no 6 herein above
16	**No. of Board Meeting attended during the FY 2025-26**	No. of Board meeting held and attended : 4
17	**No of Committee* meetings attended during the FY 2025-26***	Nil

***Only three Committees namely, Audit Committee and Stakeholders' Relationship Committee and CSR Committee have been considered.**

Place : New Delhi

Date : August 13, 2026

CORDS CABLE INDUSTRIES LIMITED

CIN : L74999DL1991PLC046092
REGISTERED OFFICE : 94, 1st Floor, Shambhu Dayal Bagh Marg,
Near Okhla Industrial Area Phase-III, Old Ishwar Nagar, New Delhi-110020
Website : www.cordscable.com, **E-Mail :** ccil@cordscable.com
Tel No.: +91-011-40551200, **Fax No.:** +91-011-20887232

Folio No./ DP ID/ Client ID	
Number of Shares held	

I hereby certify that I am a member / Joint holder /proxy for the member(s) of the Company. I hereby record my presence at the 35th Annual General Meeting of the Company to be held on Monday, September 28, 2026 AT 10:00 a.m. at International Society for Krishna Consciousness (ISKCON), Hare Krishna Hills, Sant Nagar Main Road, East of Kailash, New Delhi-110065.

NAME OF THE SHAREHOLDER(S) (in Block Letters)	
SIGNATURE OF THE SHAREHOLDER(S)	
NAME OF THE PROXY (in Block Letters)	
SIGNATURE OF THE PROXY	

NOTE : You are requested to sign and hand over this slip at the entrance of the meeting venue

The Electronic Voting Particulars are as follows:

EVENT NO.	USER ID	SEQUENCE NO.
260563		

Notes : 1. Only Member/Proxy holder can attend the meeting.
2. No Gift Coupons / Refreshment Vouchers will be distributed at the meeting venue.

CORDS CABLE INDUSTRIES LIMITED

CIN : L74999DL1991PLC046092
REGISTERED OFFICE : 94, 1st Floor, Shambhu Dayal Bagh Marg,
Near Okhla Industrial Area Phase-III, Old Ishwar Nagar, New Delhi-110020
Website : www.cordscable.com, **E-Mail :** ccil@cordscable.com
Tel No.: +91-011-40551200, **Fax No.:** +91-011-20887232

Form No. MGT-11

PROXY FORM

[Pursuant to Section 105 (6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

35th Annual General Meeting- September 28, 2026

Name of member(s) : .....

Registered address : .....

E Mail Id : .....

Folio No. / DP ID - Client ID : .....

No. of shares held : .....

I/We, being the member(s) of Cords Cable Industries Limited holding .....shares, hereby appoint:

1) Name : .....
E- Mail : .....
Address : .....
Signature : .....
or failing him/her

2) Name : .....
E-Mail : .....
Address : .....
Signature : .....
or failing him/her

3) Name : .....
E- Mail : .....
Address : .....
Signature : .....
or failing him/her

4) Name : .....
E-Mail : .....
Address : .....
Signature : .....
or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 35th Annual General Meeting of the Company to be held on Monday, September 28, 2026 at 10:00 a.m. at International Society for Krishna Consciousness (ISKCON), Hare Krishna Hills, Sant Nagar Main Road, East of Kailash, New Delhi-110065 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	Options	
	Ordinary Business	For	Against
1	Adoption of the audited financial statement of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon. *(Ordinary Resolution)*		
2	Declaration of Final Dividend.*(*Ordinary Resolution*)*		
3	Appointment of a Director in place of Mr. Pawan Kumar Maheswari (DIN 10238911), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)		
4	Appointment of M/s GVKN & Associates, Chartered Accountants (Firm Registration No. 016479N), as Statutory Auditors of the Company. *(Ordinary Resolution)*		

Resolution No.	Resolutions	Options	
	Special Business	For	Against
5	Ratification of Remuneration of M/s. S Chander & Associates, Cost Accountants, New Delhi, appointed as the "Cost Auditors" of the Company for the Financial Year ending March 31, 2027. *(Ordinary Resolution)*		
6	Appointment of Mr. Pawan Kumar Maheswari (DIN 10238911) as a Whole Time Director of the Company alongwith his remuneration.(*Special Resolution)*		
7	Approval of increase in the remuneration of Mr. Naveen Sawhney (DIN 00893704) as Managing Director of the company.*(Special Resolution)*		
8	Approval of Dearness Allowance (DA) to Mr. Varun Sawhney, Vice President (Marketing, IT & HR), occupying an Office or Place of Profit in the Company.*(Ordinary Resolution)*		
9	Approval of Dearness Allowance (DA) to Mr. Gaurav Sawhney, Vice President (Finance & Banking), Occupying an Office or Place of Profit in the Company.(Ordinary Resolution)		

Signed this ..... day of 2026

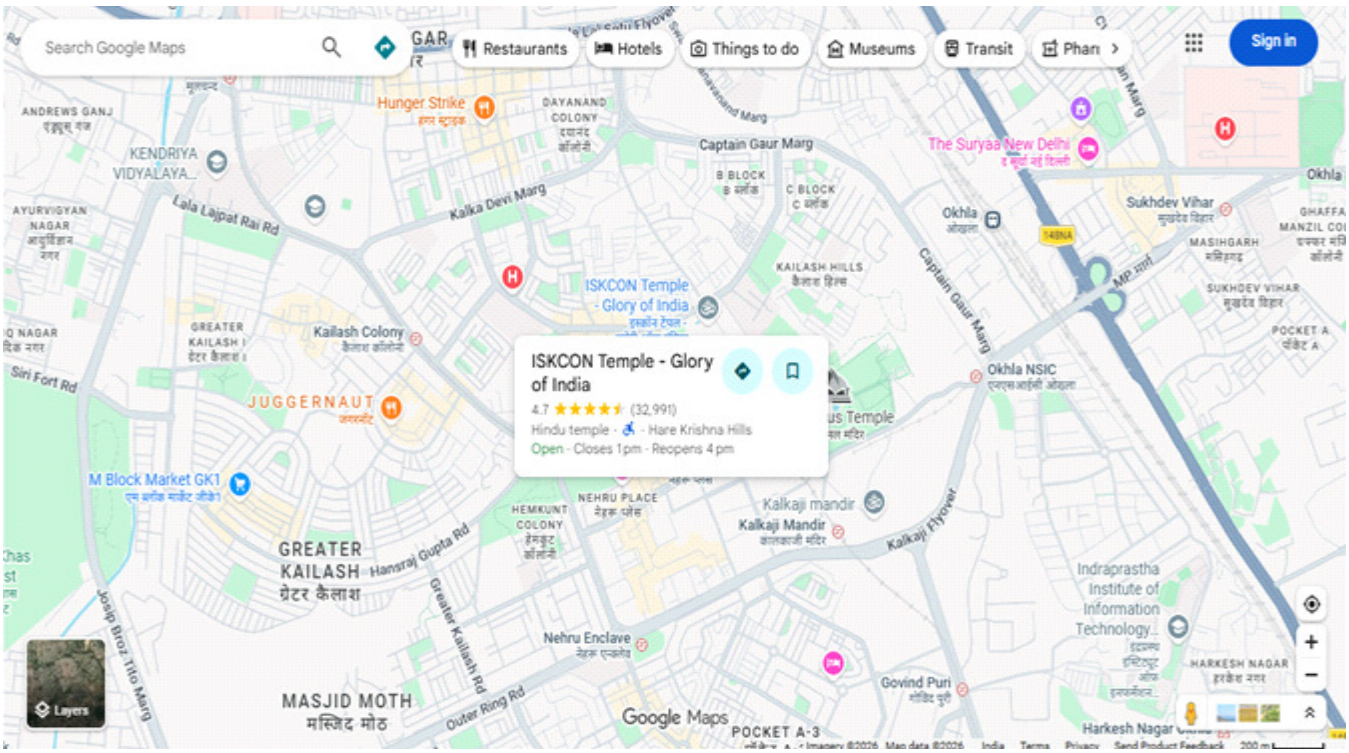
Affix a revenue stamp here

Signature of Shareholder .....

Signature of Proxy holder(s) .....

Note :

1. Please put a (✓) in the box in the appropriate column against the respective resolution. If you leave the "For" or "Against" column blank against any or all the resolution, your proxy will be entitled to vote in the manner as he/she thinks appropriate.
2. This form of proxy in order to be effective should be duly completed and deposited at the registered office of the company, not less than 48 hours before the commencement of the meeting.



CORDS®

Cords Cable Industries Limited

CIN:L74999DL1991PLC046092
Registered Office : 94, 1st Floor, Shambhu Dayal Bagh Marg,
Near Okhla Industrial Area, Phase-III, Old Ishwar Nagar, New Delhi-110020
Website : www.cordscable.com