

Date: 27.10.2023

<b>Asst. Vice President</b> National Stock Exchange of India Ltd. Exchange plaza, Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Symbol - CORDSCABLE	<b>Asst. General Manager</b> Dept of Corp. Services, BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai: 400001. Symbol - 532941
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**Subject : Outcome of Board Meeting**

Dear Sir,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchanges that the Board of Directors of the Company at its meeting held on today i.e. Friday, October 27, 2023 at the Registered Office of the company considered and approved the following:

- i) Un-audited financial results and Cash Flow Statement for the 2<sup>nd</sup> quarter/half year ended September 30, 2023;
- ii) Statement of Assets and Liabilities for the half year ended September 30, 2023;
- iii) Limited Review Report issued by the Statutory Auditor of the company.

In terms of Regulation 47 of the Listing Regulations, the extracts of the financial results in the prescribed format will be published in the newspapers as per the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The full format of the financial results for the 2<sup>nd</sup> Quarter/ Half Year ended on September 30, 2023 shall be available on the website of the Stock exchanges where equity shares of the Company are listed i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on Company's website at <http://www.cordscable.com>.

The Board Meeting commenced at 12:13:36 p.m. and concluded at 01:00 p.m.

You are requested to take the above on record and inform all those concerned.

Thanking You.

Yours Faithfully

FOR CORDS CABLE INDUSTRIES LIMITED



Garima Pant  
(Company Secretary)

## Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023

(Amount  
Rs in Lakhs)

Sl No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Income from Operations</b>						
I	Revenue from Operations	14532.72	13526.37	13173.87	28059.09	25490.75	52625.51
II	Other Income	261.08	62.19	35.09	323.27	76.68	139.21
III	<b>Total Income (I+II)</b>	<b>14793.80</b>	<b>13588.56</b>	<b>13208.96</b>	<b>28382.36</b>	<b>25567.43</b>	<b>52764.72</b>
IV	<b>Expenses</b>						
I	Cost of Material consumed	11911.85	10524.25	9610.31	22436.10	19400.92	40677.13
I	Purchases of Stock-in-Trade	-	-	-	-	-	-
I	Changes in inventories of Finished goods, Work in Progress & Stock in Trade	(154.21)	457.07	830.82	302.86	1010.57	1419.93
I	Employees Benefit Expenses	736.69	671.17	617.34	1407.86	1190.83	2542.96
I	Finance Costs	672.25	618.10	547.50	1290.35	1068.62	2349.29
I	Depreciation & Ammortisation Expense	197.95	190.96	196.35	388.91	387.09	768.91
I	Other expenses	1149.56	880.21	1166.22	2029.76	2027.85	4031.95
I	<b>Total Expenses (IV)</b>	<b>14514.09</b>	<b>13341.76</b>	<b>12968.54</b>	<b>27855.84</b>	<b>25085.88</b>	<b>51790.17</b>
V	<b>Profit / (Loss) before exceptional items and tax (III - IV)</b>	<b>279.71</b>	<b>246.80</b>	<b>240.42</b>	<b>526.52</b>	<b>481.55</b>	<b>974.55</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>279.71</b>	<b>246.80</b>	<b>240.42</b>	<b>526.52</b>	<b>481.55</b>	<b>974.55</b>
VIII	Tax Expense						
I	(1) Current Tax (including earlier year tax)	87.04	81.04	81.52	168.08	160.27	306.17
I	(2) Deferred Tax Liability/(Assets)	(11.26)	(19.37)	(13.32)	(30.64)	(24.45)	(53.56)
I	<b>Total Tax Expenses</b>	<b>75.78</b>	<b>61.67</b>	<b>68.20</b>	<b>137.44</b>	<b>135.82</b>	<b>252.61</b>
IX	<b>Profit for the period from continuing operations (VII-VIII)</b>	<b>203.93</b>	<b>185.13</b>	<b>172.22</b>	<b>389.08</b>	<b>345.73</b>	<b>721.94</b>
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit / (loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>203.93</b>	<b>185.13</b>	<b>172.22</b>	<b>389.08</b>	<b>345.73</b>	<b>721.94</b>
XIV	Other comprehensive income						
A.	(i) Item that will not be reclassified to profit or loss						
A.	Remeasurement of Gratuity Fund/Defined benefit liabilities	(1.15)	(3.00)	(0.50)	(4.15)	(1.00)	(11.52)
A.	(ii) Income tax relating to item that will not be reclassified to profit or loss						
A.	Deferred tax Assets/(Liability) on above	0.29	0.76	0.13	1.04	0.25	2.90
A.	Net balance of Actuarial Gain/ (Loss) transfer to Other Comprehensive Income	(0.86)	(2.24)	(0.37)	(3.11)	(0.75)	(8.62)
B.	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
B.	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) comprising Profit / (Loss) and other comprehensive income for the period</b>	<b>203.07</b>	<b>182.89</b>	<b>171.85</b>	<b>385.97</b>	<b>344.98</b>	<b>713.32</b>
XVI	Paid-up Equity Share Capital (Face value of Rs 10/- each)	1292.78	1292.78	1292.78	1292.78	1292.78	1292.78
XVII	Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	-	-	14627.88
XVIII	<b>Earnings Per Share (for continuing operations)</b>						
(a)	Basic	1.57	1.41	1.33	2.99	2.67	5.52
(b)	Diluted	1.57	1.41	1.33	2.99	2.67	5.52
XIX	<b>Earnings Per Share (for discontinuing operations)</b>						
(a)	Basic	-	-	-	-	-	-
(b)	Diluted	-	-	-	-	-	-
XX	<b>Earnings Per Share (for discontinuing and continuing operations)</b>						
(a)	Basic	1.57	1.41	1.33	2.99	2.67	5.52
(b)	Diluted	1.57	1.41	1.33	2.99	2.67	5.52



**Cords Cable Industries Limited**

Standalone Statement of Assets &amp; Liabilities as at 30th September, 2023

Particulars	(Amount Rs in Lakhs)	
	As at 30-09-2023	As at 31-03-2023
	Unaudited	Audited
<b>I ASSETS</b>		
1 Non-Current Assets		
(a) Property, Plant and Equipment	5,917.28	6,264.01
(b) Capital Work-in Progress	1,269.29	649.59
(c) Right to use Assets	2,396.91	2,427.15
(d) Financial Assets		
(i) Security Deposit	154.57	124.37
<b>Total Non-Current Assets</b>	<u>9,738.05</u>	<u>9,465.12</u>
2 Current Assets		
(a) Inventories	5,752.84	6,330.03
(b) Financial Assets		
(i) Investments	38.11	37.89
(ii) Trade receivables	16,080.53	14,870.09
(iii) Cash and Cash Equivalents	41.55	16.88
(iv) Bank balances other than (iii) above	2,405.09	1,978.96
(c) Other Current Assets	907.09	962.78
<b>Total Current Assets</b>	<u>25,225.21</u>	<u>24,196.63</u>
<b>Total Assets</b>	<b>34,963.26</b>	<b>33,661.75</b>
<b>II EQUITY AND LIABILITIES</b>		
1 Equity		
(a) Equity Share Capital	1,292.78	1,292.78
(b) Other Equity	15,013.85	14,627.88
<b>Total Equity</b>	<u>16,306.63</u>	<u>15,920.66</u>
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,910.82	1,958.90
(ii) Lease Liabilities	21.18	36.45
(b) Provisions	188.81	191.00
(c) Deferred tax liabilities (Net)	422.93	454.61
(d) Other non-current liabilities	4.52	3.89
<b>Total Non-Current Liabilities</b>	<u>2,548.26</u>	<u>2,644.85</u>
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,594.84	5,576.40
(ii) Lease Liabilities	30.62	30.13
(iii) Trade payables		
(A) Total outstanding dues of Micro Enterprises & Small Enterprises	50.22	17.50
(B) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	8,793.63	8,112.85
(iv) Others Financial Liabilities	842.94	836.00
(b) Provisions	146.77	62.55
(c) Other current liabilities	649.35	460.81
<b>Total Current Liabilities</b>	<u>16,108.37</u>	<u>15,096.24</u>
<b>Total Equity and Liabilities</b>	<b>34,963.26</b>	<b>33,661.75</b>



Cords Cable Industries Limited			(Amount Rs in Lakhs)
Standalone Statement of Cash Flows for the Period Ended 30th September, 2023			
Particulars	Period Ended	Year Ended	
	30-09-2023	31-03-2023	
		Unaudited	Audited
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before tax	526.51	974.55	
Adjustments for:			
Depreciation and amortisation of non-current assets	388.91	768.91	
(Gain)/Loss on disposal of property, plant and equipment	(0.04)	-	
Finance cost recognised in Profit & Loss	1290.35	2349.29	
Remeasurement gain/(loss) on Defined benefit liabilities	(4.15)	(11.52)	
Remeasurement of Investment (gain)/ Loss	(0.23)	0.94	
Investment income recognised in profit & Loss	(286.08)	(117.22)	
Bad Debts		30.60	
<b>Operating profit before working capital changes</b>	<b>1915.27</b>	<b>3995.55</b>	
Adjustments for:			
(Increase)/decrease in inventories	577.19	628.15	
(Increase)/decrease in trade and other receivables	(1210.44)	(2043.81)	
(Increase)/decrease in Loans & Advances/Other Current Assets	25.50	(308.65)	
Increase/(decrease) in Trade/Other payables	893.84	1503.58	
<b>Cash generation from operating activities</b>	<b>2201.36</b>	<b>3774.82</b>	
Less: Direct taxes Paid	92.00	275.21	
<b>Net cash generation from operating activities</b>	<b>2109.36</b>	<b>3499.61</b>	
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payments for property, plant and equipment	(631.67)	(587.63)	
Proceeds from disposal of property, plant and equipment	0.05	-	
Proceeds / Payments to acquire financial assets (Fixed Deposit)	(426.12)	(137.03)	
Interest received (on Fixed Deposits)	286.08	117.22	
Payments / Proceeds on sale of financial assets	-	11.07	
<b>Net cash used in investing activities</b>	<b>(771.66)</b>	<b>(596.37)</b>	
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Borrowings (Net)	0.49	(916.86)	
Interest & Finance Charges paid	(1313.53)	(2337.11)	
<b>Net cash from/(used) in financing activities</b>	<b>(1313.04)</b>	<b>(3253.97)</b>	
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT(A+B+C)</b>			24.66
Cash and cash equivalents at the beginning of the year	16.89	367.61	
<b>Cash and cash equivalent at the end of the year</b>	<b>41.55</b>	<b>16.88</b>	

Notes:

- i) The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company in their meeting held on 27th October, 2023.
- ii) The Statutory Auditors of the Company have carried out limited review on these result and the results are being published in accordance with Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- iii) The standalone results have been prepared in accordance with Indian Accounting Standards(Ind AS) prescribed under Section 133 of the Companies Act,2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules ,2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
- iv) The Company is operating in a single segment as defined in Ind AS-108, Hence segment reporting is not applicable to the Company.
- v) The figures of previous quarters /year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.
- vi) The company does not have any other exceptional item to report for the above periods.
- vii) The above results are also available on company's website [www.cordscable.com](http://www.cordscable.com) & on the stock exchange website([www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com))

Place: New Delhi  
Date : 27.10.2023

By order of the Board  
For Cords Cable Industries Ltd  
Naveen Sawhney  
(Managing Director)  
DIN: 00893704



## Alok Misra & Co.

Chartered Accountants

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To

The Board of Directors

**Cords Cable Industries Limited**

94, 1<sup>st</sup> Floor, Shambhu Dayal Bagh Marg,

Near Okhla Industrial Area Phase-III, Old Ishwar Nagar,

New Delhi-110020

1. We have reviewed the accompanying statement of unaudited financial results of **Cords Cable Industries Limited** for the period ended 30<sup>th</sup> September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

## Alok Misra & Co.

Chartered Accountants

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Alok Misra & Co.

Chartered Accountants

FRN: 018734N



CA. Alok Misra

Partner

Membership No.500138

(UDIN: 23500138BGVLHJ8218)

Place: New Delhi

Date: 27<sup>th</sup> October 2023