

Date: 11.11.2020

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| Asst. Vice President National Stock Exchange of India Ltd. Exchange plaza, Bandra Kurla Complex Bandra (E) Mumbai - 400 051 | Asst. General Manager Dept of Corp. Services, BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai: 400001. |
|--|---|

Subject : Outcome of Board Meeting

Dear Sir,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchanges that the Board of Directors of the Company at its meeting held on today i.e. Wednesday, November 11, 2020 at the Registered Office of the company to consider and approve the following:

- i) Un-audited financial results and Cash Flow Statement for the 2nd quarter and half year ended September 30, 2020;
- ii) Statement of Assets and Liabilities for the half year ended September 30, 2020;
- iii) Limited Review Report by the Statutory Auditor.
- iv) On the recommendation of the Nomination and Remuneration Committee and subject to the approval of Shareholders, Board of Directors have approved the appointment of Mr. Parveen Kumar (DIN : 08952635), as an Additional Director under the category of Independent Director for a period of 1 (One) year w.e.f. 10.01.2021. Brief profile of Mr. Parveen Kumar, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement Regulations) Regulations, 2015 read with SEBI Circular is attached as Annexure –I.

In terms of Regulation 47 of the Listing Regulations, the extracts of the financial results in the prescribed format shall be published in Delhi & Mumbai edition of Financial Express English and Jansatta Hindi (Delhi) within the prescribed time period.

The full format of the financial results for the 2nd Quarter/ Half Year ended September 30, 2020 shall be available on the website of the Stock exchanges where equity shares of the Company are listed i.e. www.nseindia.com and www.bseindia.com and on Company's website at <http://www.cordscable.com>.

The Board Meeting commenced at 12:00 noon and concluded at 3:45 P.M.

You are requested to take the above on record and inform all those concerned.


Thanking You.

Yours Faithfully,

FOR CORDS CABLE INDUSTRIES LIMITED

Naveen Sawhney

Managing Director

Encl. : as above

Works :

(UNIT I) : A-525, E-518, 519, 520, Industrial Area Chopanki, Bhiwadi, Distt. Alwar - 301707 (Rajasthan) Tel. No. : +91-7230003177

(UNIT II) : SP-239, 240, 241, Industrial Area Kaharani, Bhiwadi, Distt. Alwar - 301019 (Rajasthan) Tel. No. : +91-7230003176

Annexure - I

Appointment of Mr. Parveen Kumar (DIN : 08952635) as Additional Director under the capacity of Independent Director subject to the approval of Shareholders with effect from January 10, 2021 for a period of One (1) years on the Board of the Company.

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|---|---|
| Reason for change viz. appointment, resignation, removal, death or otherwise; | <p>Subject to the provisions of section 152 of Companies Act, 2013, an Independent director shall hold office for a term up to five consecutive years on the Board of a company. Also no Independent director shall hold office for more than two consecutive terms.</p> <p>As the second tenure of 5 years of Mr. Vijay Kumar (One of our Independent Director) will expire on January 09, 2021.</p> <p>Also as per Regulation 17 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, The board of directors of the top 2000 listed entities (with effect from April 1, 2020) shall comprise of not less than six directors. And in order to comply with the above said provisions there is a requirement to appoint one Director in the Board of the Company in place of Mr. Vijay Kumar w.e.f. January 10, 2021.</p> |
| Date of appointment/cessation (as applicable) & term of appointment | w.e.f. January 10, 2021 Term : One (1) year |
| Brief profile (in case of appointment); | <p>Mr. Parveen Kumar (DIN : 08952635), 61 Years, Son of Shree Madan Lal was born on April 12, 1959 in Mansa, Punjab (India). He has completed his M.S.C. in Physics in 1981, M. Tech (Instrumentation) in 1994 and PGDM (Finance) from IMT, Ghaziabad in the year 2014. He has worked for a period of 34 years with HINDALCO INDUSTRIES LIMITED, a flagship company of Aditya Birla Group. Currently, Mr. Parveen Kumar is the 50% partner in Art Best Infratech, a partnership firm engaged in fabrication of UPVC Doors & Windows activities and sole proprietor of JINDAL VIV which provides a complete window hardware solution.</p> |

For Cords Cable Industries Ltd.

Mr. Parveen Kumar
Director

Works :

(UNIT I) : A-525, E-518, 519, 520, Industrial Area Chopanki, Bhiwadi, Distt. Alwar - 301707 (Rajasthan) Tel. No. : +91-7230003177

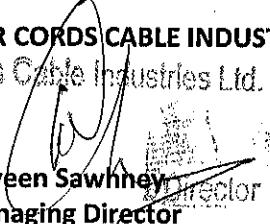
(UNIT II) : SP-239, 240, 241, Industrial Area Kaharani, Bhiwadi, Distt. Alwar - 301019 (Rajasthan) Tel. No. : +91-7230003176

Disclosure of relationships between directors (In case of appointment of a director).

Mr. Parveen Kumar is not related to any Director, Manager or Key Managerial Personnel of Cords Cable Industries Limited.

FOR CORDS CABLE INDUSTRIES LIMITED

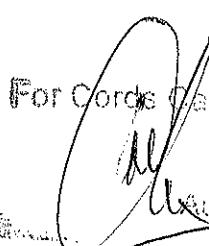
For Cords Cable Industries Ltd.


Naveen Sawhney Director
Managing Director

Statement of Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2020

 (Amount
Rs in Lakhs)

| SI No | Particulars | Quarter ended 30-09-2020 | Quarter ended 30-06-2020 | Quarter ended 30-09-2019 | Half Year Ended 30-09-2020 | Half Year Ended 30-09-2019 | Year Ended 31-03-2020 |
|--------------|--|-----------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|--------------------------|
| | | Un-audited | Un-audited | Un-audited | Un-audited | Un-audited | Audited |
| I | Income from Operations | | | | | | |
| I | Revenue from Operations | 8341.04 | 4899.50 | 10036.63 | 13240.54 | 21034.09 | 42089.07 |
| II | Other Income | 29.50 | 50.25 | 27.45 | 79.75 | 80.55 | 151.75 |
| III | Total Income (I+II) | 8370.54 | 4949.75 | 10064.08 | 13320.29 | 21114.63 | 42240.82 |
| IV | Expenses | | | | | | |
| I | Cost of Material consumed | 6262.14 | 3296.01 | 8427.96 | 9558.14 | 16989.04 | 32585.62 |
| I | Purchases of Stock-in-Trade | - | - | - | - | - | - |
| I | Changes in Inventories of Finished goods, Work in Progress & Stock in Trade | 59.46 | 383.72 | (678.23) | 443.19 | (411.05) | 69.62 |
| I | Employees Benefit Expenses | 592.25 | 313.95 | 552.86 | 906.20 | 1078.98 | 2349.60 |
| I | Finance Costs | 575.15 | 375.38 | 622.50 | 950.53 | 1209.00 | 2551.83 |
| I | Depreciation & Amortisation Expense | 190.08 | 164.37 | 158.09 | 354.46 | 342.99 | 661.33 |
| I | Other expenses | 541.75 | 387.88 | 600.23 | 929.64 | 1266.58 | 2928.13 |
| IV | Total Expenses (IV) | 8220.84 | 4921.31 | 9683.41 | 13142.15 | 20475.55 | 41156.13 |
| V | Profit / (Loss) before exceptional items and tax (III - IV) | 149.70 | 28.44 | 380.67 | 178.14 | 639.08 | 1084.69 |
| VI | Exceptional Items | | | | | | |
| VII | Profit before tax (V- VI) | 149.70 | 28.44 | 380.67 | 178.14 | 639.08 | 1084.69 |
| VIII | Tax Expense | | | | | | |
| I | (1) Current Tax | 53.58 | 18.07 | 129.49 | 71.65 | 232.42 | 281.84 |
| I | (2) Deferred Tax Liability/(Assets) | (3.54) | (2.04) | 28.47 | (5.58) | 24.40 | (263.91) |
| VIII | Total Tax Expenses | 50.04 | 16.03 | 157.95 | 66.07 | 256.83 | 17.93 |
| IX | Profit for the period from continuing operations (VII-VIII) | 99.67 | 12.40 | 222.72 | 112.07 | 382.25 | 1066.76 |
| X | Profit / (Loss) from discontinued operations | - | - | - | - | - | - |
| XI | Tax Expenses of discontinued operations | - | - | - | - | - | - |
| XII | Profit / (Loss) from Discontinuing operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII | Profit / (Loss) for the period (IX+XII) | 99.67 | 12.40 | 222.72 | 112.07 | 382.25 | 1066.76 |
| XIV | Other comprehensive income | | | | | | |
| A. | (I) Item that will not be reclassified to profit or loss | - | - | - | - | - | - |
| A. | Remeasurement of Gratuity Fund/Defined benefit liabilities | (4.17) | (4.17) | 0.31 | (8.34) | 0.62 | (16.69) |
| A. | (ii) Income tax relating to item that will not be reclassified to profit or loss | - | - | - | - | - | - |
| A. | Deferred tax Asset/(Liability) on above | 1.05 | 1.05 | (0.11) | 2.10 | (0.22) | 4.20 |
| A. | Net balance of Actuarial Gain/ (Loss) transfer to Other Comprehensive Income | (3.12) | (3.12) | 0.20 | (6.24) | 0.40 | (12.49) |
| B. | (I) Item that will be reclassified to profit or loss | - | - | - | - | - | - |
| B. | (iii) Income tax relating to item that will be reclassified to profit or loss | - | - | - | - | - | - |
| XV | Total Comprehensive Income for the period (XIII+XIV) comprising Profit / (Loss) and other comprehensive income for the period | 96.55 | 9.28 | 222.92 | 105.83 | 382.65 | 1054.27 |
| XVI | Paid-up Equity Share Capital (Face value of Rs 10/- each) | 1292.78 | 1292.78 | 1292.78 | 1292.78 | 1292.78 | 1292.78 |
| XVII | Earnings Per Share (for continuing operations) | | | | | | |
| (a) | Basic | 0.75 | 0.07 | 1.72 | 0.82 | 2.96 | 8.16 |
| (b) | Diluted | 0.75 | 0.07 | 1.72 | 0.82 | 2.96 | 8.16 |
| XVIII | Earnings Per Share (for discontinuing operations) | | | | | | |
| (a) | Basic | - | - | - | - | - | - |
| (b) | Diluted | - | - | - | - | - | - |
| XIX | Earnings Per Share (for discontinuing and continuing operations) | | | | | | |
| (a) | Basic | 0.75 | 0.07 | 1.72 | 0.82 | 2.96 | 8.16 |
| (b) | Diluted | 0.75 | 0.07 | 1.72 | 0.82 | 2.96 | 8.16 |

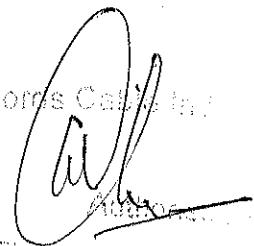

 For Cordis Cable Industries Ltd.

Authorized Signatory

Cords Cable Industries Limited
Standalone Statement of Assets & Liabilities as at 30th September, 2020

(Amount
Rs in Lakhs)

| Particulars | | As at 30-09-2020 | As at 31-03-2020 |
|-------------|--|---------------------|---------------------|
| | | Un-Audited | Audited |
| I | ASSETS | | |
| 1 | Non-Current Assets | | |
| | (a) Property, Plant and Equipment | 6901.90 | 7161.96 |
| | (b) Right of use Assets | 2464.28 | 2441.58 |
| | (c) Financial Assets | | |
| | (i) Security Deposit | 168.43 | 167.90 |
| | Total Non-Current Assets | 9534.61 | 9771.44 |
| 2 | Current Assets | | |
| | (a) Inventories | 4825.11 | 3967.28 |
| | (b) Financial Assets | | |
| | (i) Investments | 42.33 | 36.42 |
| | (ii) Trade receivables | 11128.19 | 12060.27 |
| | (iii) Cash and Cash Equivalents | 55.67 | 17.03 |
| | (iv) Bank balances other than (iii) above | 1925.46 | 2406.13 |
| | (c) Other Current Assets | 1000.53 | 1267.65 |
| | Total Current Assets | 18977.29 | 21754.78 |
| | Total Assets | 28511.90 | 31526.22 |
| II | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity Share Capital | 1292.78 | 1292.78 |
| | (b) Other Equity | 12943.52 | 12837.69 |
| | Total Equity | 14236.30 | 14130.47 |
| 2 | Liabilities | | |
| | Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 1189.79 | 1194.63 |
| | (b) Provisions | 168.58 | 146.79 |
| | (c) Deferred tax liabilities (Net) | 557.79 | 565.47 |
| | (d) Other non-current liabilities | 2.87 | 1.87 |
| | Total Non-Current Liabilities | 1919.03 | 1908.76 |
| | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 6237.03 | 6660.90 |
| | (ii) Trade payables | | |
| | (A) Total outstanding dues of Micro Enterprises & Small Enterprises | 147.63 | 135.77 |
| | (B) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises | 4971.82 | 7815.75 |
| | (iii) Others Financial Liabilities | 691.37 | 621.94 |
| | (b) Provisions | 107.13 | 45.03 |
| | (c) Other current liabilities | 201.59 | 207.61 |
| | Total Current Liabilities | 12356.57 | 15486.99 |
| | Total Equity and Liabilities | 28511.90 | 31526.22 |


 Cords Cable Industries Limited
 Authorised Signatory

Cords Cable Industries Limited

Standalone Statement of Cash Flows for the Period Ended 30th September,2020

(Amount
Rs in Lakhs)

| Particulars | Half Year Ended 30th Sept, 2020 | Year Ended 31st March, 2020 |
|---|--|-----------------------------------|
| | | Un-audited |
| | | Audited |
| A CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit before tax | 178.14 | 1084.69 |
| Adjustments for: | | |
| Depreciation and amortisation of non-current assets | 354.46 | 661.33 |
| (Gain)/Loss on disposal of property, plant and equipment | 0.00 | 19.97 |
| Finance cost recognised in Profit or loss | 950.53 | 2561.83 |
| Remeasurement gain/(loss) on Defined benefit liabilities | (8.34) | (16.69) |
| Investment income recognised in profit or loss | (58.74) | (135.20) |
| Operating profit before working capital changes | 1416.04 | 4175.92 |
| Adjustments for: | | |
| (Increase)/decrease in inventories | 1142.17 | 15.23 |
| (Increase)/decrease in trade and other receivables | 932.08 | (712.10) |
| (Increase)/decrease in Loans & Advances/Other Current Assets | 266.59 | 304.86 |
| Increase/(decrease) in Trade/Other payables | (2804.85) | 736.53 |
| Cash generation from operating activities | 952.04 | 4520.45 |
| Less: Direct taxes Paid | 20.00 | 313.38 |
| Net cash generation from operating activities | 932.04 | 4207.07 |
| B CASH FLOW FROM INVESTING ACTIVITIES | | |
| Payments for property, plant and equipment | (117.08) | (941.67) |
| Proceeds from disposal of property, plant and equipment | 0.00 | 13.55 |
| Payments to acquire financial assets (Fixed Deposit) | 480.67 | (402.61) |
| Interest received (on Fixed Deposits) | 58.74 | 135.20 |
| Proceeds on sale of financial assets (Units in Mutual Funds) | (5.92) | 15.01 |
| Net cash used in investing activities | 416.41 | (1180.52) |
| C CASH FLOW FROM FINANCING ACTIVITIES | | |
| Borrowings (Net) | (437.69) | (469.72) |
| Interest & Finance Charges paid | (872.11) | (2573.35) |
| Net cash from/(used) in financing activities | (1309.80) | (3043.07) |
| INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT(A+B+C) | | |
| | 38.65 | (16.53) |
| Cash and cash equivalents at the beginning | 17.03 | 33.55 |
| Cash and cash equivalent at the close | 55.67 | 17.03 |

Notes:

- The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 11th November,2020.
- The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).The Limited review report does not contain any modifications.
- The standalone results have been prepared in accordance with Indian Accounting Standards(Ind AS) prescribed under Section 133 of the Companies Act,2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules ,2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015
- The Company is operating in a single segment as defined in Ind AS-108, Hence segment reporting is not applicable to the Company.
- The Company's operations and financial results for the quarter & Half Year ended September 30, 2020 have been impacted by the outbreak of COVID-19 pandemic. The results for the quarter & Half Year ended September 30, 2020 are therefore not comparable with those for the previous quarter & Half Year ended September 30,2019.
- The figures of previous quarters /year are reclassified,regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.
- The company does not have any other exceptional item to report for the above periods.
- The above results are also available on company's website www.cordscable.com & on the stock exchange website(www.bseindia.com & www.nseindia.com)

By order of the Board
For Cords Cable Industries Ltd.

Naveen Sawhney
(Managing Director)
DIN: 00893704

Designated Signatory

Alok Misra & Co.

Chartered Accountants



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Cell. : 09650102777

09868012720

AD -13 LGF, Tagore Garden,

New Delhi-110027

Website : www.caalokmisra.org

E-mail : alok@caalokmisra.org

caalokmisra@gmail.com

To

The Board of Directors

Cords Cable Industries Limited

94, 1st Floor, Shambhu Dayal Bagh Marg,

Near Okhla Industrial Area Phase-III, Old Ishwar Nagar,

New Delhi-110020

1. We have reviewed the accompanying statement of unaudited financial results of Cords Cable Industries Limited for the period ended 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Alok Misra & Co.
Chartered Accountants
FRN:018734N

CA. Alok Misra
Partner

Membership No.500138
(UDIN:20500138AAAAEJ3759)

Place: New Delhi

Date: 11th November 2020