

Date: 28.07.2023

Asst. Vice President National Stock Exchange of India Ltd. Exchange plaza, Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Symbol: CORDSCABLE	Asst. General Manager Dept of Corp. Services, BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai: 400001. Script Code: 532941
---	---

Subject: Results / Outcome of Board Meeting

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchanges that the Board of Directors of the company at its meeting held today i.e., Friday, July 28, 2023 at the Registered Office of the company i.e., 94, 1st Floor, Shambhu Dayal Bagh Marg, Near Okhla Industrial Area Phase-III, Old Ishwar Nagar, New Delhi - 110020 considered and approved the following:

1. Un-audited Financial Results along with Limited Review Report for the First quarter and 3 months ended on June 30, 2023. These results are being published in the newspapers. (Attached as annexure A)
2. Day, Date, Time and Venue of 32nd Annual General Meeting of the company i.e., on Friday, September 22, 2023 at 03:00 p.m. (IST) through Video-Conferencing ("VC") / other Audio -Visual Means ("OAVM").
3. Date of Book Closure i.e., Register of Members will remain closed for the purpose of AGM from Saturday, September 16, 2023 to Friday, September 22, 2023 (both day inclusive).
4. Cut-off date for the purpose of e-voting is Friday, September 15, 2023.
5. Director's Report for the F.Y. ended March 31, 2023 and Notice convening the ensuing Annual General Meeting.
6. Appointment of Mr. Gulshan Kumar Gupta, Practicing Company Secretary, as the Scrutinizer to oversee the e-voting process and voting done through physical ballot paper, in a fair and transparent manner.
7. Resignation of Mr. Sanjeev Kumar (DIN: 07178759) as Director, designated as a Whole Time Director, of the company due to personal reasons. His term as a Whole Time Director was otherwise set to expire on the date of the annual general meeting to be held in the current calendar year 2023. The resignation of Mr. Sanjeev Kumar has been accepted by the Board of Directors, and he will be relieved from the services of Director in the company, effective from the close of business hours on July 28, 2023. He will, however, continue to serve as a cost controller in the company after the cessation of his Directorship. (Attached as annexure: B).

Works :

(UNIT I) : A-525, E-518, 519, 520, Industrial Area Chopanki, Bhiwadi, Distt. Alwar - 301707 (Rajasthan) Tel. No. : +91-7230003177
(UNIT II) : SP-239, 240, 241, Industrial Area Kaharani, Bhiwadi, Distt. Alwar - 301019 (Rajasthan) Tel. No. : +91-7230003176

8. Appointment of Mr. Pawan Kumar Maheswari as an Additional Director and Whole Time Director of the company and to hold office up to the date of annual general meeting of the company scheduled to be held in calendar year 2024 and starting from July 29, 2023, as recommended by the Nomination and Remuneration Committee, subject to statutory approvals. Mr. Pawan Kumar Maheswari is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. (Attached as annexure: C)
9. Resignation of Mr. Pawan Kumar Maheswari as an Internal Auditor of the company w.e.f. close of business hours on July 28, 2023 due to his appointment as an Additional Director, designated as Whole Time Director in the company, w.e.f. July 29, 2023. A copy of the letter received from Mr. Pawan Kumar Maheswari in this regard is enclosed as Annexure: D. Apart from the reason mentioned herein, there is no other material reason for resignation of Internal Auditor.
10. Appointment of M/S Agarwal Nikhil & Co., Chartered Accountants, as Internal Auditor of the company for the financial year ending March 31, 2024, w.e.f. July 29, 2023 to conduct the internal audit of the Company. The brief profile of the above auditors is attached as Annexure: E

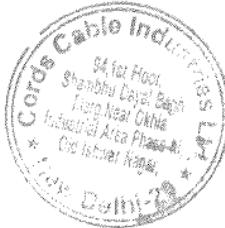
Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended from time to time are given in Annexure A to E.

The Board Meeting commenced at 12:30 noon and concluded at 2:30... p.m.

You are requested to take the above on record and inform all those concerned.

Thanking You,
Yours' faithfully,
for CORDS CABLE INDUSTRIES LIMITED


Garima Pant
Company Secretary
Encl.: as above



Statement of Standalone Un-Audited Financial Results for the Quarter Ended 30th June, 2023

(Amount in Lakhs)

SI No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Audited
I	Income from Operations				
I	Revenue from Operations	13526.37	14198.34	12316.89	52625.51
II	Other Income	62.19	41.12	41.59	139.21
III	Total Income (I+II)	13588.56	14239.46	12358.48	52764.72
IV	Expenses				
	Cost of Material consumed	10524.25	10974.14	9790.61	40677.13
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of Finished goods, Work in Progress & Stock in Trade	457.07	367.22	179.75	1419.93
	Employees Benefit Expenses	671.17	719.82	573.49	2542.96
	Finance Costs	618.10	689.76	521.12	2349.29
	Depreciation & Ammortisation Expense	190.96	186.02	190.75	768.91
	Other expenses	880.21	1037.11	861.63	4031.95
	Total Expenses(IV)	13341.76	13974.07	12117.35	51790.17
V	Profit / (Loss) before exceptional items and tax (III - IV)	246.80	265.39	241.13	974.55
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V- VI)	246.80	265.39	241.13	974.55
VIII	Tax Expense				
	(1) Current Tax(including earlier year tax)	81.04	69.03	78.75	306.17
	(2) Deferred Tax Liability/(Assets)	(19.37)	(15.56)	(11.13)	(53.56)
	Total Tax Expenses	61.67	53.47	67.62	252.61
IX	Profit for the period from continuing operations (VII-VIII)	185.13	211.92	173.51	721.94
X	Profit / (Loss) from discontinued operations	-	-	-	-
XII	Profit / (loss) from Discontinuing operations (after tax) (X- XI)	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	185.13	211.92	173.51	721.94
XIV	Other comprehensive income				
	A. (i) Item that will not be reclassified to profit or loss				
	Remeasurement of Gratuity Fund/Defined benefit liabilities	(3.00)	(10.02)	(0.50)	(11.52)
	(ii) Income tax relating to item that will not be reclassified to profit or loss				
	Deferred tax Assets/(Liability) on above	0.76	2.52	0.13	2.90
	Net balance of Actuarial Gain/ (Loss) transfer to Other Comprehensive Income	(2.24)	(7.50)	(0.37)	(8.62)
	B. (i) Item that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) comprising Profit / (Loss) and other comprehensive income for the period	182.89	204.42	173.14	713.32
XVI	Paid-up Equity Share Capital(Face value of Rs 10/- each)	1292.78	1292.78	1292.78	1292.78
XVII	Other Equity(excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	14627.88
XVIII	Earnings Per Share (for continuing operations)				
	(a) Basic	1.41	1.58	1.34	5.52
	(b) Diluted	1.41	1.58	1.34	5.52
XIX	Earnings Per Share (for discontinuing operations)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XX	Earnings Per Share (for discontinuing and continuing operations)				
	(a) Basic	1.41	1.58	1.34	5.52
	(b) Diluted	1.41	1.58	1.34	5.52

Notes:

i) The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company in their meeting held on 28th July, 2023.

ii) The Statutory Auditors of the Company have carried out limited review on these result and the results are being published in accordance with Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

iii) The standalone results have been prepared in accordance with Indian Accounting Standards(Ind AS) prescribed under Section 133 of the Companies Act,2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules ,2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015

iv) The figures for the quarter ended March 31,2023,as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of the relevant financial year,which were subject to limited review.

v) The Company is operating in a single segment as defined in Ind AS-108, Hence segment reporting is not applicable to the Company.

vi) The figures of previous quarters /year are reclassified,regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

vii) The company does not have any other exceptional item to report for the above periods.

viii) The above results are also available on company's website www.cordscable.com & on the stock exchange website(www.bseindia.com & www.nseindia.com)

By order of the Board
For Cords Cable Industries Ltd
Naveen Sawhney
(Managing Director)
DIN: 00893704



Alok Misra & Co.

Chartered Accountants



Tel: (O):45631889

Cell: 9650102777

AD-13, LGF Tagore Garden

New Delhi – 110027

Website: www.caalokmisra.com

E-mail: caalokmisra@gmail.com

alok@caalokmisra.com

To

The Board of Directors

Cords Cable Industries Limited

94, 1st Floor, Shambhu Dayal Bagh Marg,

Near Okhla Industrial Area Phase-III, Old Ishwar Nagar,

New Delhi-110020

1. We have reviewed the accompanying statement of unaudited financial results of **Cords Cable Industries Limited** for the period ended 30th June 2023.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Alok Misra & Co.

Chartered Accountants



Tel: (O):45631889

Cell: 9650102777

AD-13, LGF Tagore Garden

New Delhi – 110027

Website: www.caalokmisra.comE-mail: caalokmisra@gmail.com

alok@caalokmisra.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Alok Misra & Co.

Chartered Accountants

FRN: 018734N



CA. Alok Misra

Partner

Membership No.500138

(UDIN: 23500138BGVLEH1631)

Place: New Delhi

Date: 28th July 2023