



Investor Presentation November 2019

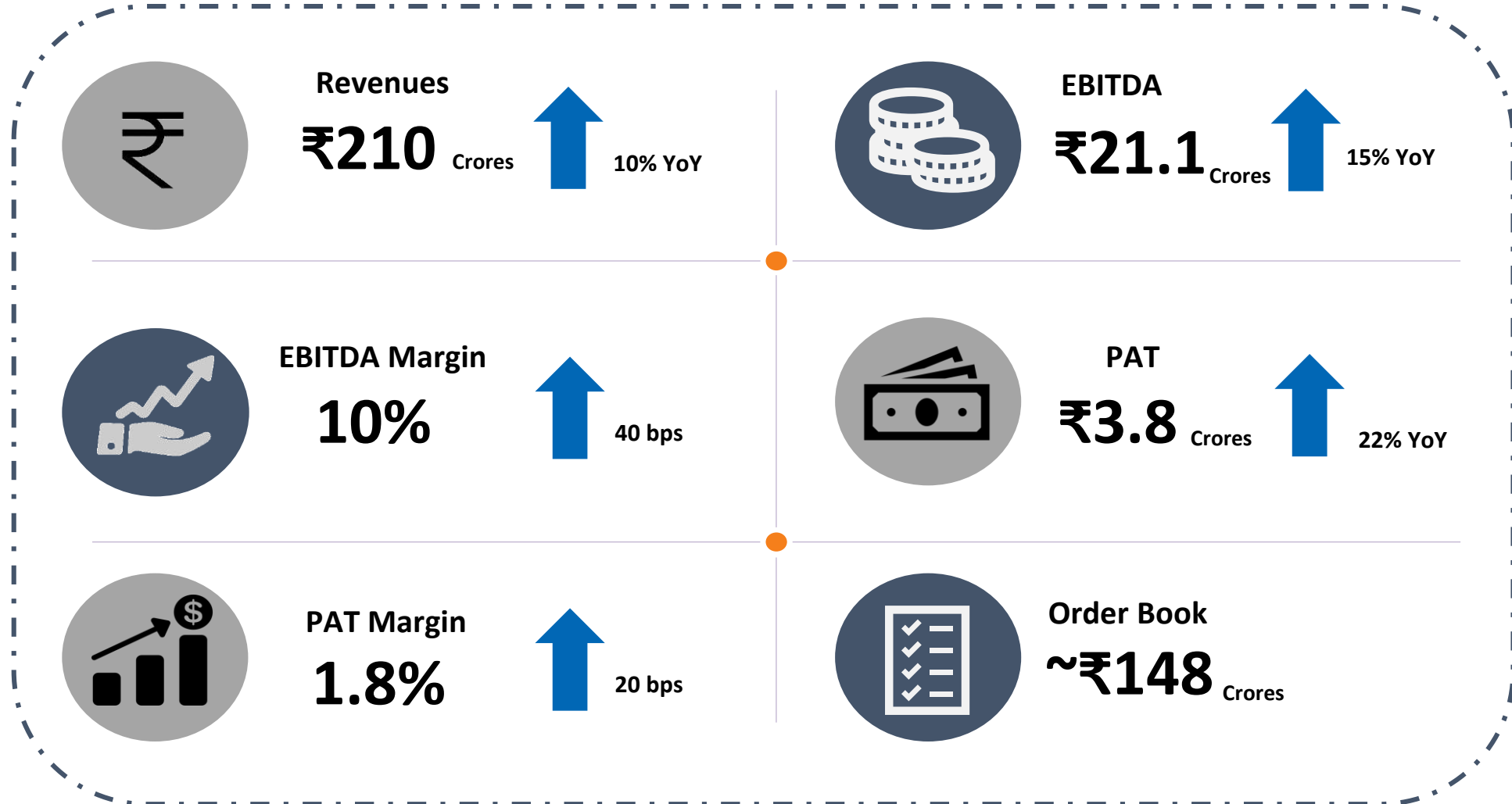
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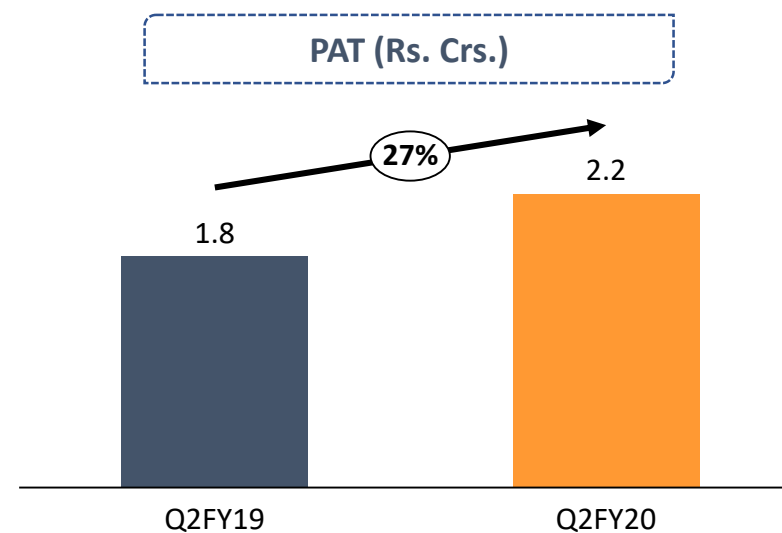
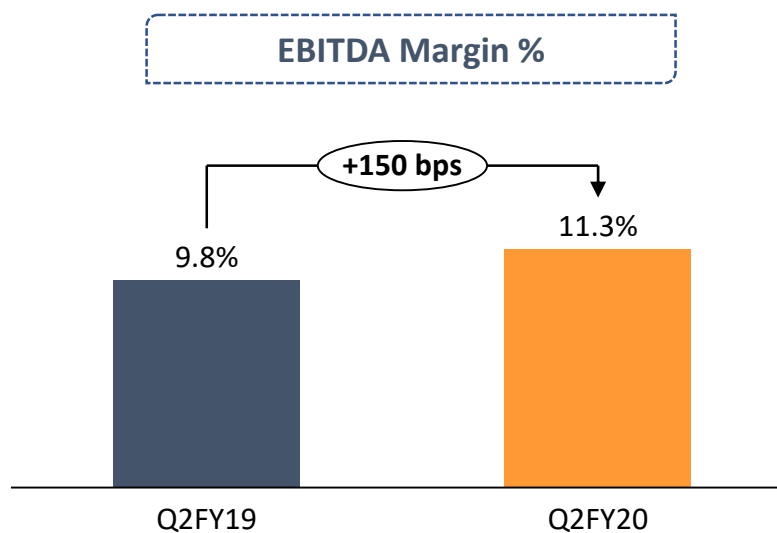
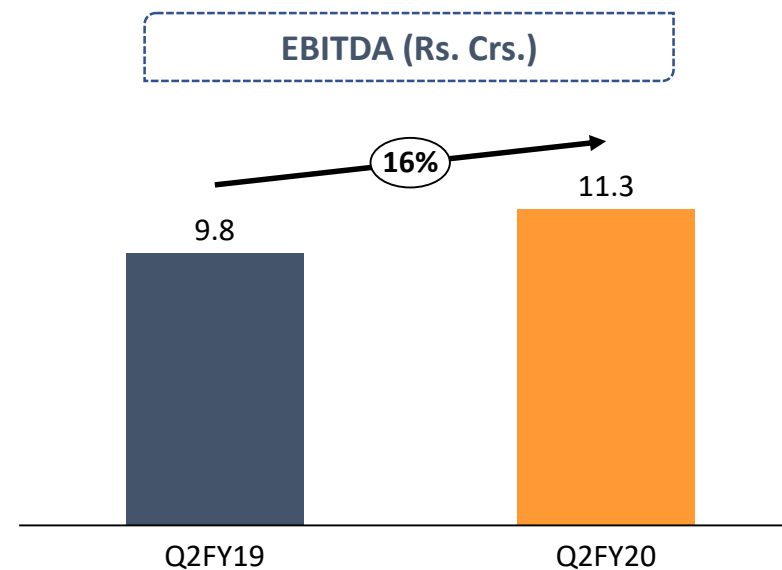
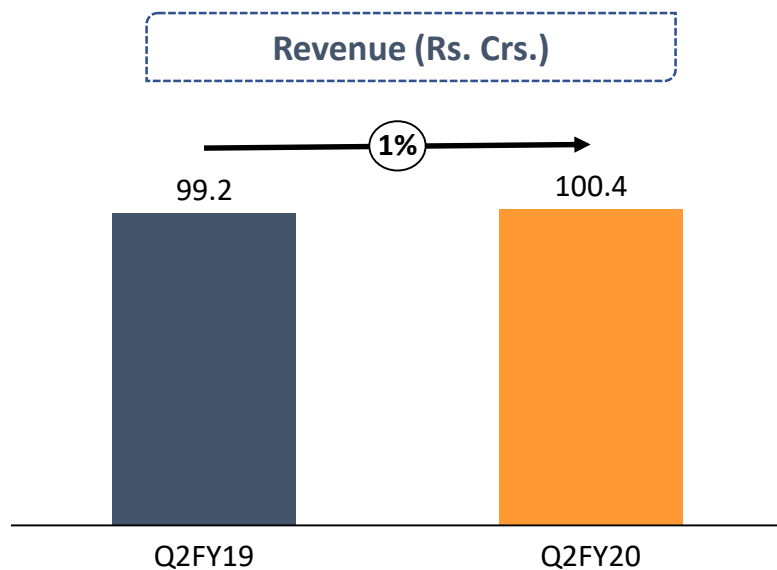
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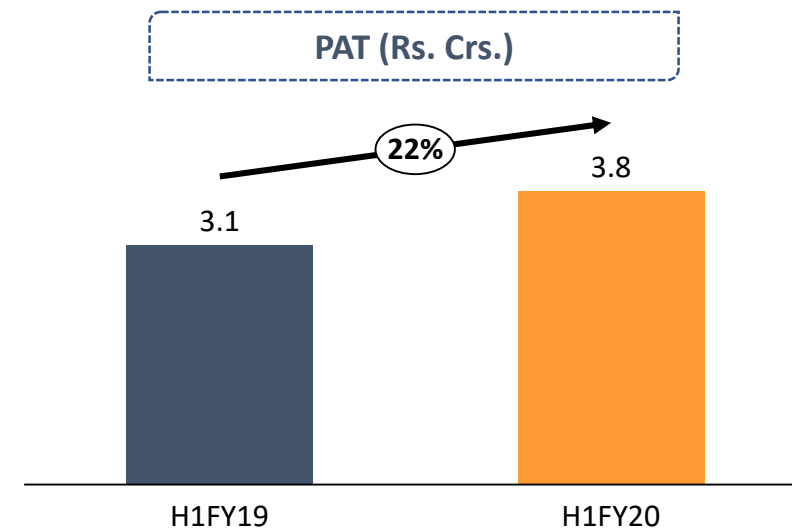
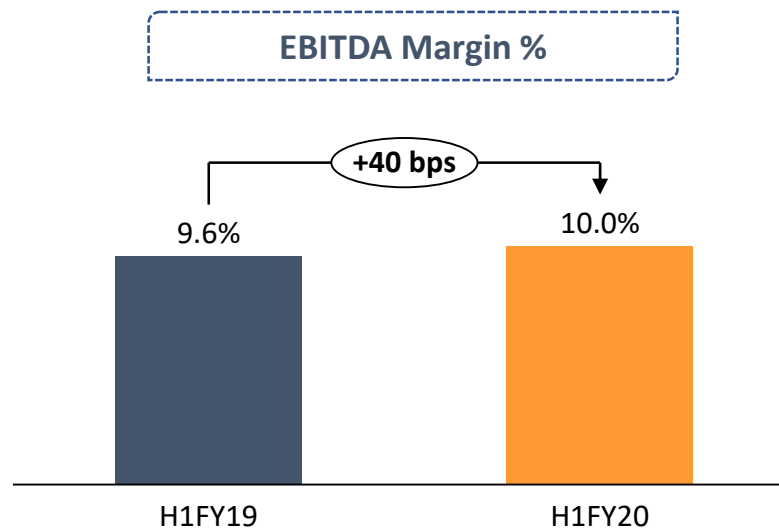
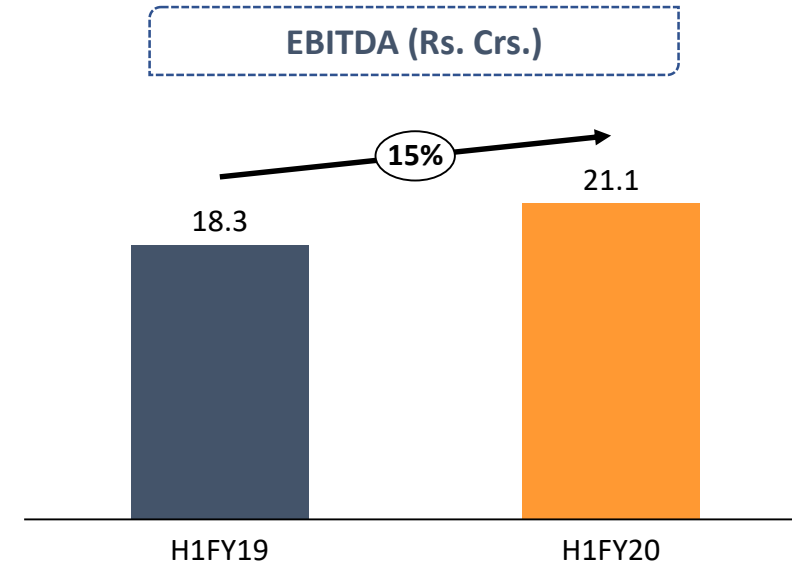
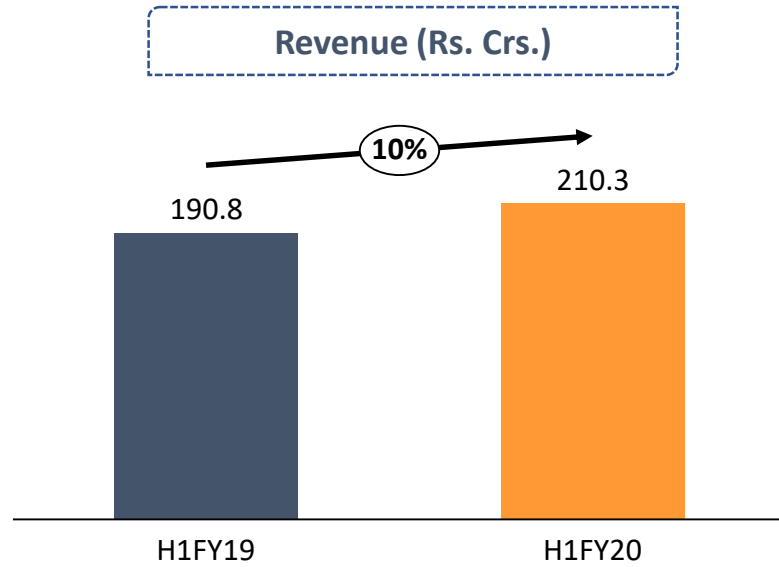
Strong Overall Performance in H1FY20



Q2FY20 Financial Performance



H1FY20 Financial Performance



Q2FY20 Profit & Loss Statement

Particulars (Rs. Crs.)	Q2 FY20	Q2 FY19	YoY	H1 FY20	H1 FY19	YoY
Revenue	100.4	99.2	1.2%	210.3	190.8	10.2%
Direct Expenses	77.5	79.5		165.8	152.7	
Employee Expenses	5.5	4.3		10.8	8.5	
Other Expenses	6.0	5.5		12.7	11.3	
EBITDA	11.3	9.8	16.1%	21.1	18.3	15.0%
<i>EBITDA Margin</i>	<i>11.3%</i>	<i>9.8%</i>		<i>10.0%</i>	<i>9.6%</i>	
Other Income	0.3	0.4		0.8	0.9	
Depreciation	1.6	1.4		3.4	2.8	
EBIT	10.0	8.8	14.1%	18.5	16.4	12.4%
<i>EBIT Margin</i>	<i>10.0%</i>	<i>8.9%</i>		<i>8.8%</i>	<i>8.6%</i>	
Finance costs	6.2	6.0		12.1	11.7	
PBT	3.8	2.8	36.7%	6.4	4.8	34.2%
Tax	1.6	1.0		2.6	1.6	
PAT	2.2	1.8	26.9%	3.8	3.1	22.4%
<i>PAT Margin</i>	<i>2.2%</i>	<i>1.8%</i>		<i>1.8%</i>	<i>1.6%</i>	

Balance Sheet

Particulars (Rs. Crs.)	Sep-19	Mar-19
ASSETS		
Non-current assets	99.1	97.9
Property, plant and equipment	97.4	96.4
Security Deposit	1.6	1.5
Current assets	216.6	211.3
Inventories	59.7	59.8
Investments	0.4	0.5
Trade receivables	117.5	113.5
Cash and cash equivalents	0.3	0.3
Bank Balances	22.2	20.0
Other current assets	16.5	17.1
TOTAL ASSETS	315.7	309.2

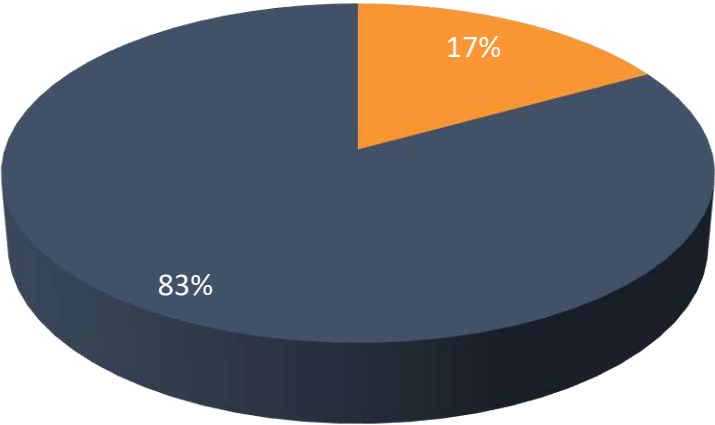
Particulars (Rs. Crs.)	Sep-19	Mar-19
EQUITY & LIABILITIES		
Equity	138.4	134.6
Equity Share capital	12.9	12.9
Other equity	125.5	121.7
Non-current liabilities	23.4	26.8
Borrowings	13.6	17.3
Provisions	1.2	1.1
Deferred tax liabilities (net)	8.6	8.3
Other non-current liabilities	0.0	0.1
Current liabilities	153.8	147.8
Borrowings	64.9	64.1
Trade payables	76.2	71.6
Other financial liabilities	8.1	8.1
Other current liabilities	3.0	3.1
Provisions	1.6	0.8
TOTAL EQUITY & LIABILITIES	315.7	309.2

Cash Flow Statement

Cash Flow Statement (Rs. Crs.)	H1 FY20	H1 FY19
Profit Before Tax	6.4	4.8
Adjustments for Depreciation and Non-Cash Items	15.1	13.6
Operating profit before working capital changes	21.5	18.4
Changes in working capital	1.0	-18.5
Cash generated from operations	22.5	-0.2
Income Tax Paid	-1.6	-0.5
Net Cash from Operating Activities	20.9	-0.7
Net Cash from Investing Activities	-6.0	0.6
Net Cash from Financing Activities	-15.0	-0.1
Net Change in cash and cash equivalents	0.0	-0.2

Debt Profile

Total Debt Structure as of 30th Sept-19

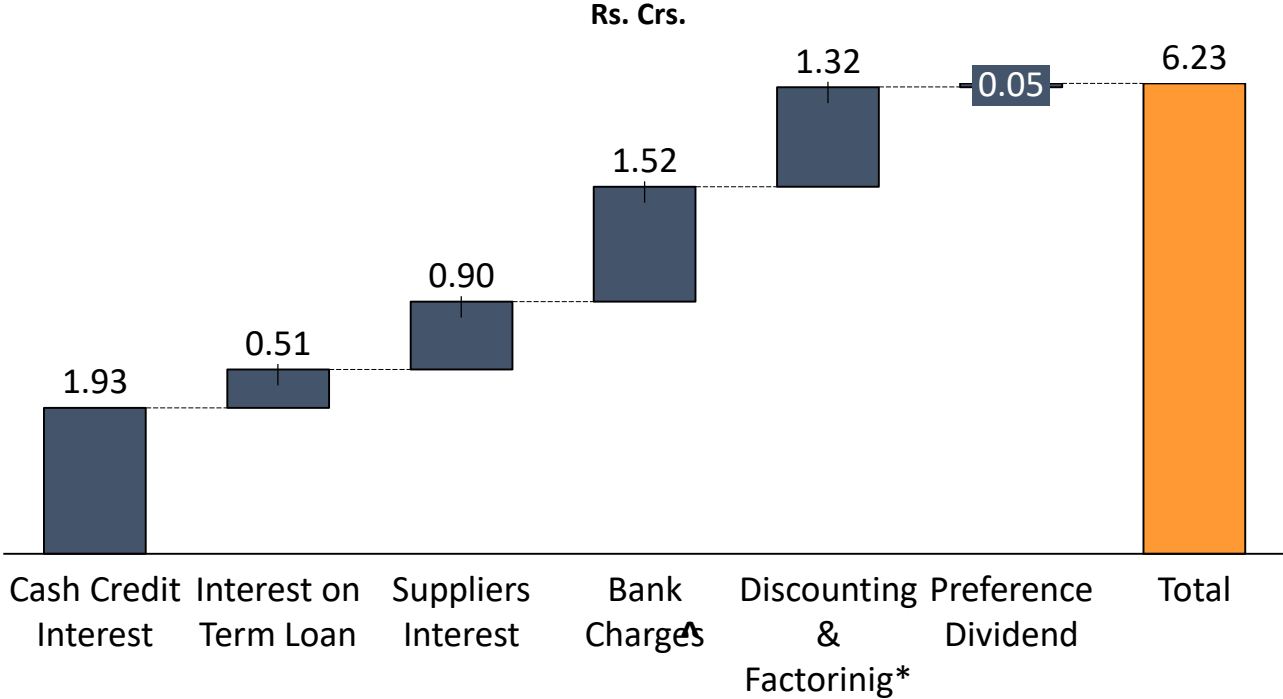


■ Term Loans ■ Working Capital Loans

Net Debt to Equity = 0.46 x

Note: Net Debt includes Short Term Borrowings

Q2FY20 Finance Cost Break up



^ Bank Charges are inclusive of:

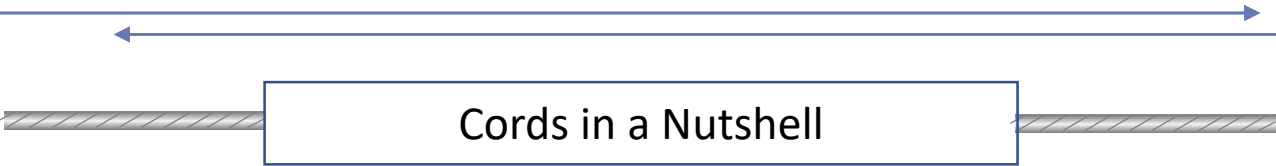
- BG/LC Commission
- Non Fund opening/closing Charges
- Processing Fee
- Other bank Charges

*** Discounting & Factoring** includes both LC backed and non-LC backed bills including both Sales & Purchase side

About the Company



A Specialized Control and Instrumentation Cable Company



95% of our orders are based on customer specifications

81% of our cables constitute Instrumentation & Control Cables and 19% is Power Cables

We have approvals from large public sector as well as private customers

Current Capacity stands at 65,000 Kms. p.a.

Long standing customer relationships of over 20 years

The company will benefit from the modernization and upgradation of infrastructure

... offering Wide Range of Products to Multiple Industries



Fieldbus Cables

EPR Cables

Special Cables for Oil & Gas

Special Cables for Water Desalination

Silicon Rubber Cables

Fire Survival Cables

Speciality Cables

Low Smoke Halogen Free Cables

Solar PV Cables

Railway Jelly Filled Quad Cables

Eurobalise Railway Safety Cables

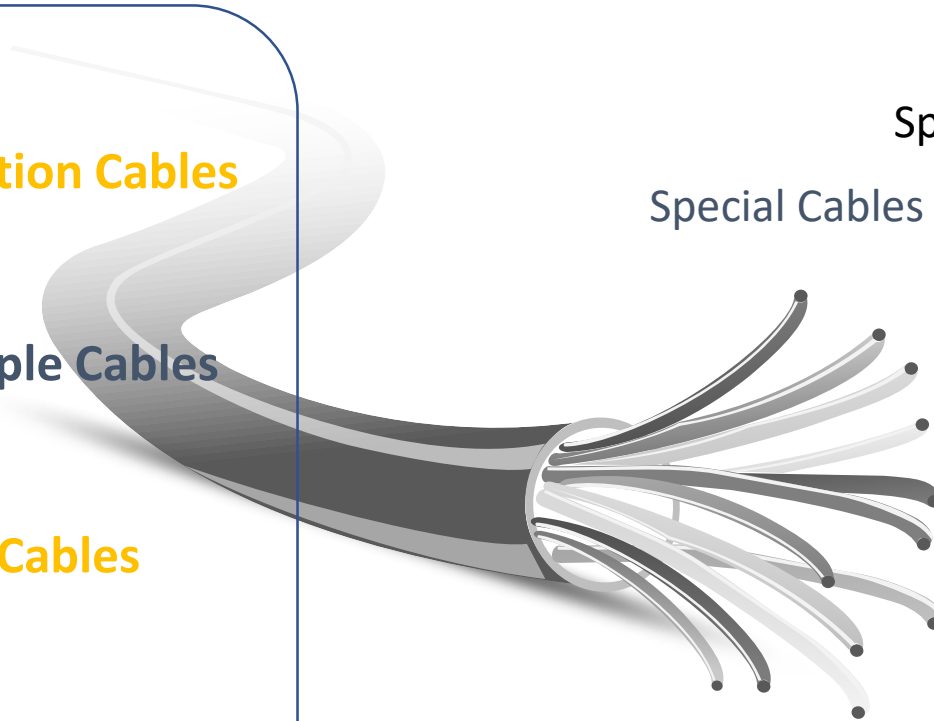
Low Temperature Cables

Instrumentation Cables

Thermocouple Cables

Control Cables

LV Power Cables



... with a Diverse Portfolio of Products

Thermocouple Cables

Application

- ✓ Used to extend thermocouple circuits from the sensor to reference unit

Control & Electrical Wiring Cables

Application

- ✓ Control Cables: Used in interconnection of process control, communication and panel control systems
- ✓ Electrical Wiring Cables: Used for electric power, lighting & internal wiring

Instrumentation, Signal and Data Cables

Application

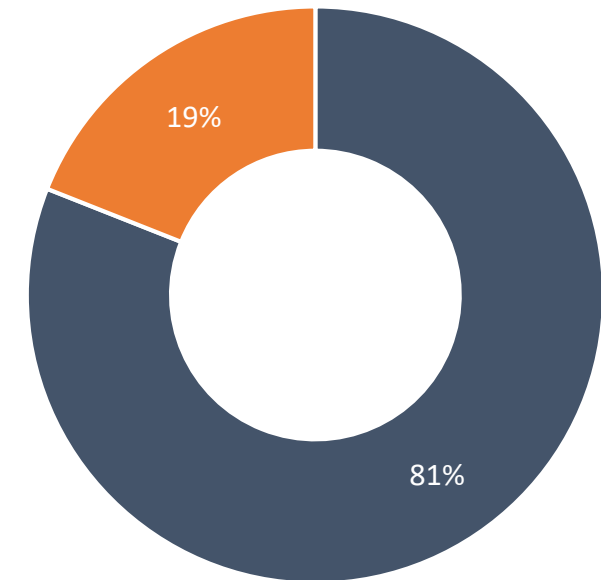
- ✓ Used in data acquisition systems, computer networking, PA systems, digital control / measuring & communication systems
- ✓ Specially designed to transmit signals without any external interference

LV Power Cables

Application

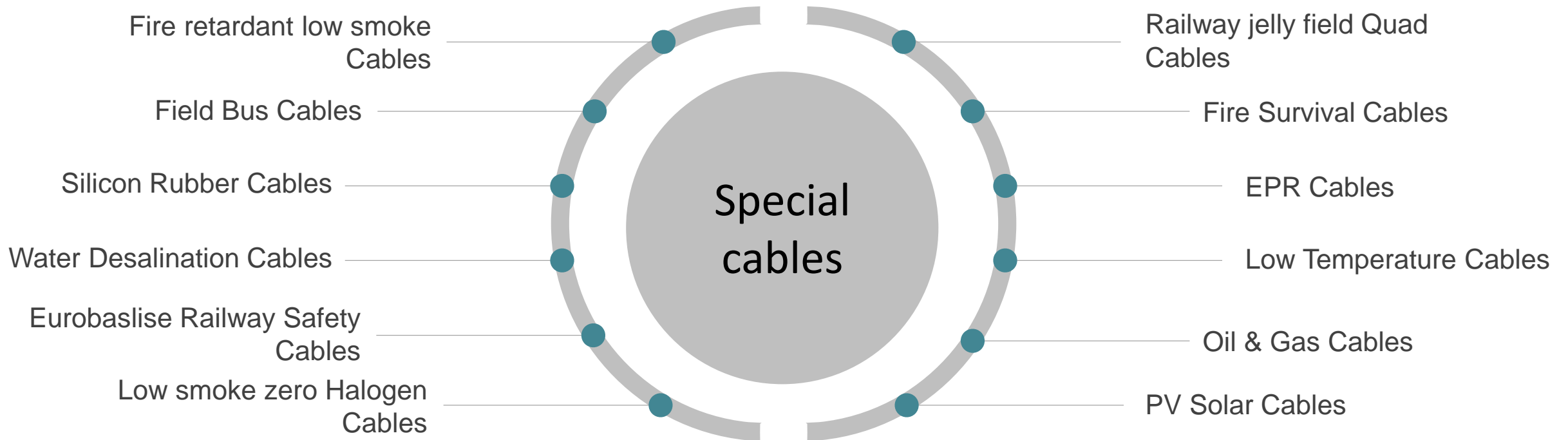
- ✓ Used in connection of power supply to residential, commercial & industrial units

Sales Composition



■ Instrumentation & Control Cables ■ Power Cables

... bringing Constant Innovation

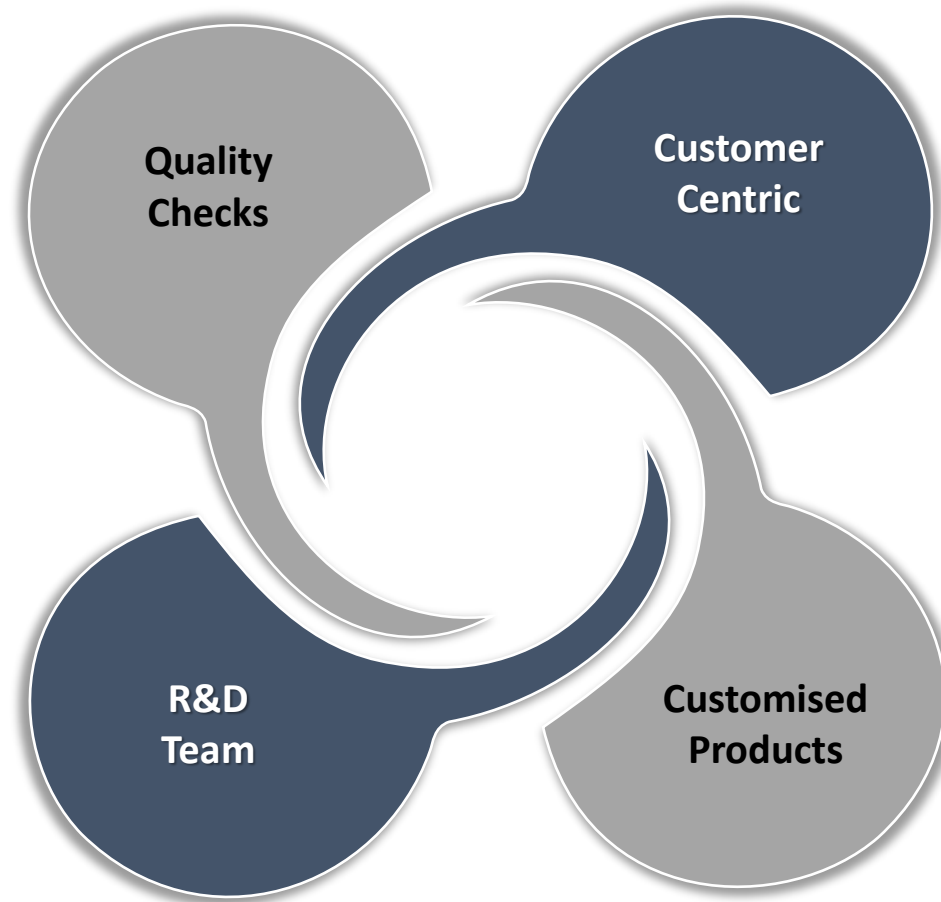


... with Focus on Quality



Consistent Quality check at every stage

Quality Test Labs | Customer Interface |
Product Design | Choice of Vendors |
Manufacturing Process | Human Resource
Development | Customer service



Garnered a name for

- ✓ Customer service
- ✓ Timely deliveries
- ✓ Efficient order execution

In-house R&D and Innovations team

R&D team of 5 people
Aim at Innovation & Development of new
varieties of cables at regular time intervals

95% all Products as per Customer Specifications ensuring

- ✓ High Customer Recall
- ✓ First Choice for Customers
- ✓ Repeat Orders

... Experienced Management Team



Naveen Sawhney
Chairman & MD

A Mechanical Engineer and a PG Diploma in Marketing Management. Has an experience of over 45 years in the Cables Industry. His Vast experience, long-term vision, entrepreneurial abilities & strategic planning have led the Company towards growth and diversification.



Sanjeev Kumar
Whole Time Director

Holds Cost and Management Accountant degree from ICWAI. Has 15 years of experience including 5 years in Cables Industry.



Manoj Gupta
CFO

Holds Chartered Accountant degree from ICAI. Has 20 years experience in Finance control, Audit and Taxation.



Varun Sawhney
VP (Marketing, IT & HR)

MBA from Leeds Metropolitan University, UK & BE (Computers). Played a vital role in implementation of Designing, Costing & ERP systems of the company

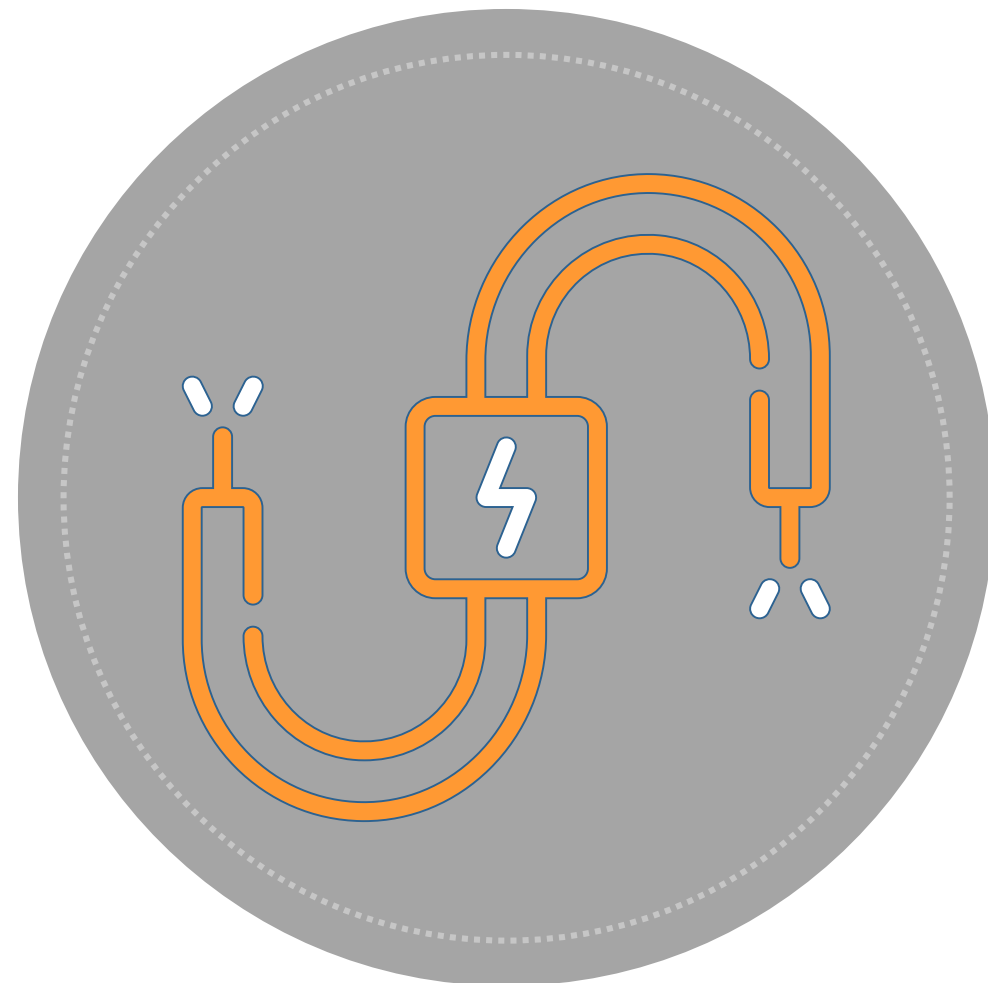


Gaurav Sawhney
VP (Banking & Finance)

Bachelors of Science in Business Economics from Syracuse University, New York; Executive Post Graduate Diploma in Management (Finance) & Bachelors Of Commerce (Honors). Has been instrumental in handling the Banking & Finance department of the company.

... with Strong Core Values

- Honour Commitments
- Consistently maintain High Quality
- Strive for long-term relations and partnerships with customers, vendors and business associates
- Focus on product-development based on ever-changing needs of our customers
- Ensure Dignity of Labour
- Advancement in Technology
- Enhancement and Development of our Human Resource



... Long Term Customer Relationship

Domestic

Over 20 years of Relationship



BOMBARDIER
TRANSPORTATION



A Navratna Company



Ansaldo STS
A Hitachi Group Company

International



المتميز للتجهيزات الصناعية والفنية ش م م
EXCEL TECHNICAL & INDUSTRIAL SUPPLIES LLC
More Products. Thousands of Solutions. One Source.



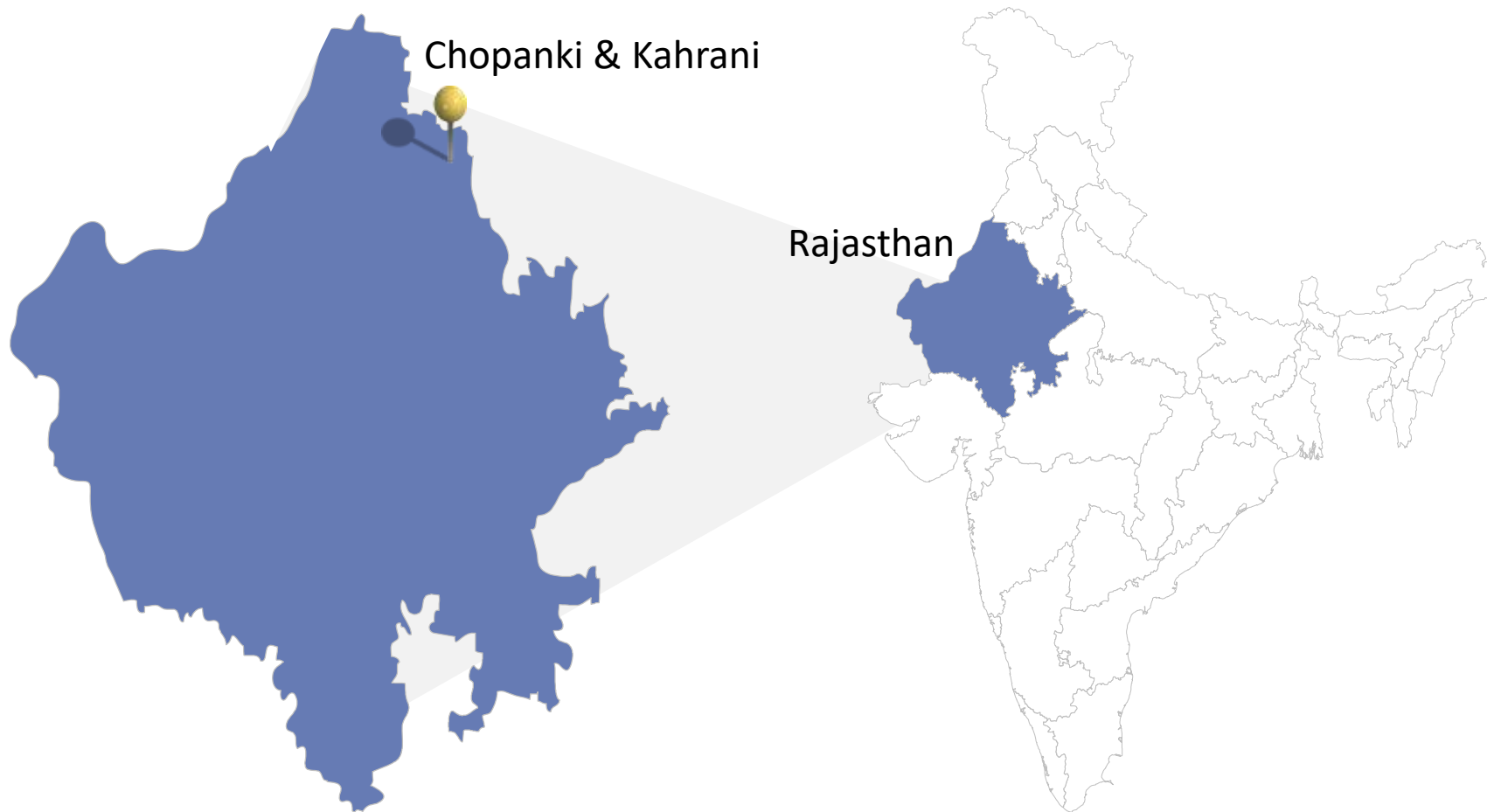
شركة تنمية نفط عمان ش.م.م
Petroleum Development Oman L.L.C.



ARABIAN BEMCO CONTRACTING CO. LTD.
INDUSTRIAL & POWER PROJECTS - DEVELOPERS & CONTRACTORS



... State of the Art Manufacturing Facilities



Chopanki Unit

- ❖ Capacity of 30,000 Kms
- ❖ Manufactures LV Power, Instrumentation, Control & Speciality cables

Kahrani Unit

- ❖ Capacity of 35,000 Kms
- ❖ Manufactures Control, Instrumentation, Fieldbus, PV Solar, EPR Insulated & other Speciality Cables

... Certifications & Client Approvals

- ❖ Manufacture cables conforming to International standards such as: **EN, BS, IEC, VDE**
- ❖ Hold BIS certification for all types of cables conforming to **IS:1554(1)/1988 and IS:694-90**
- ❖ Quality Management System is **ISO 9001:2008 Certified**
- ❖ Environment Management System is **ISO 14001:2004 Certified**
- ❖ Health and Safety System is **BS OHSAS 18001:2007 Certified** from **TUV Rheinland**

Type Tested by



Major Approvals



Key beneficiary of Modernisation and Upgradation of India

Renewable Power



Freight Corridor



Oil & Gas



FMCG



Smart Cities



Ferrous & non Ferrous Metals



Transmission & Distribution



Metro Rail



Refineries



Chemicals



Cement



LPG Bottling



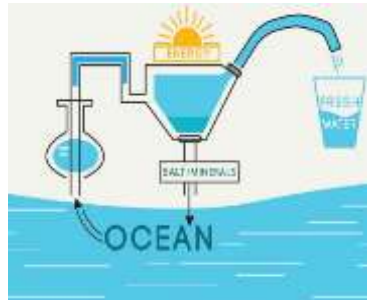
Nuclear & Thermal Power



Airport Development



Water Desalination



Fertilisers



Sewage Treatment



Building Automation



Backbone to Key Industries driving India's Future...

... with Multiple Growth Drivers across Sectors

❖ Oil & Gas

- Increase in safety measures, Replacement and new demand for speciality cables such as fire retardant and control cables to pick up as safety standards increase
- 2018-19 Budget set aside Rs. 87,000 crores for Exploration and production + Refining and marketing + Petrochemicals

❖ Hydrocarbons

- Refining companies to invest Rs. 80,000 crore to upgrade refineries to meet Euro VI norms by 2020

❖ Airport Modernization

- Airport Authority of India's (AAI) pipeline consists of Upgradation of multiple airports for capex of Rs 175 bn & Development of 18 greenfield airports for capex of Rs 300bn

❖ Railways

- Railways to make investment of over Rs. 8 lakh crore over the period of 2015-2020. Rs 10 lakh crore to be spent on high-speed train corridors
- Huge amount to be spent for Network Decongestion & Expansion + National Projects + Safety + High Speed Rail & Elevated corridor + High Speed Rail & Elevated corridor

❖ Metro Rail Projects

- Proposal to implement metro rail systems in 40 cities. Total Investment outlay of Rs. 5 lakh crore earmarked by Union Government
- Currently 520 km of Metro Rail lines under construction

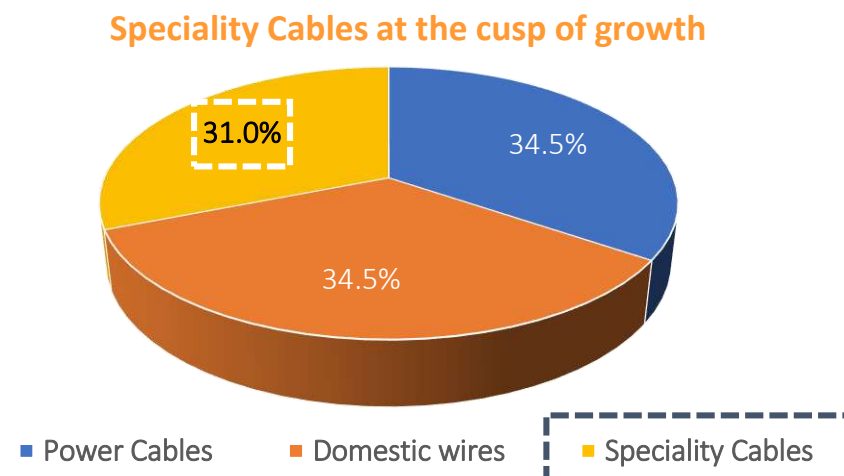
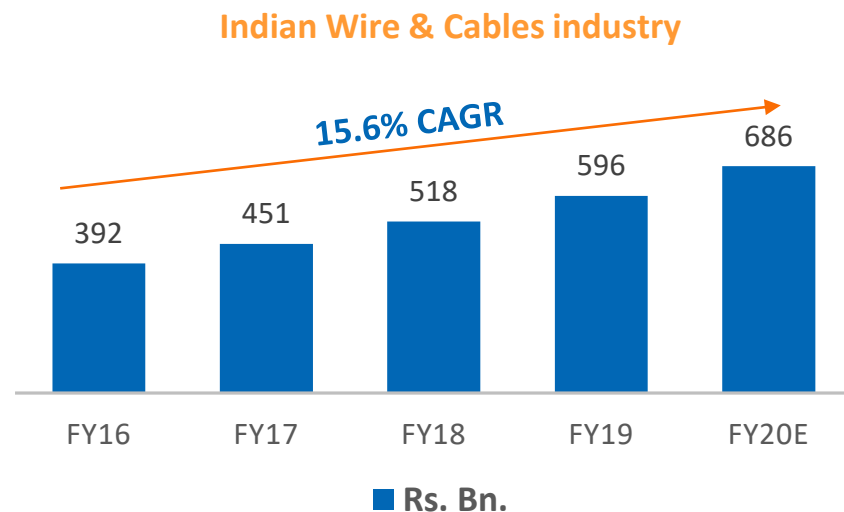
❖ Smart cities & Infrastructure

- Govt. to develop 100 smart cities with an investment of Rs 480 Bn by 2020
- Over FY18-22 Investments in the Roads sector is expected to be of Rs. 10.4 Tn

❖ Power Sector

- CEA expects investments in Transmission of nearly Rs. 2.6 trillion by 2022
- Expect 25-26 GW of solar PV capacity additions over FY17-19
- Expect the power cables market to expand 1.5-1.7x in the next 3 years

... Dominance to grow beyond the Industry



Source: Edelweiss Broking Report

Sectors Driving Increase in Demand

- ❖ Hydrocarbon Sector
- ❖ Airport Modernization
- ❖ Freight Corridor Projects
- ❖ Metro Rail Projects
- ❖ Smart Cities
- ❖ Boost to Infrastructure
- ❖ Investments in Power Sector

Supported by Technologically Advanced Facilities

Chopanki Unit



Kahrani Unit



With the Capabilities to Double the Production

Key initiatives leading to strong Industrial growth

- ✓ *Indian Wire & Cables industry expected to grow by 15.6%*
- ✓ *High thrust of the Current Government on Infrastructure projects increasing scope for Speciality Data Cables*

With Cords leadership in Cable Space

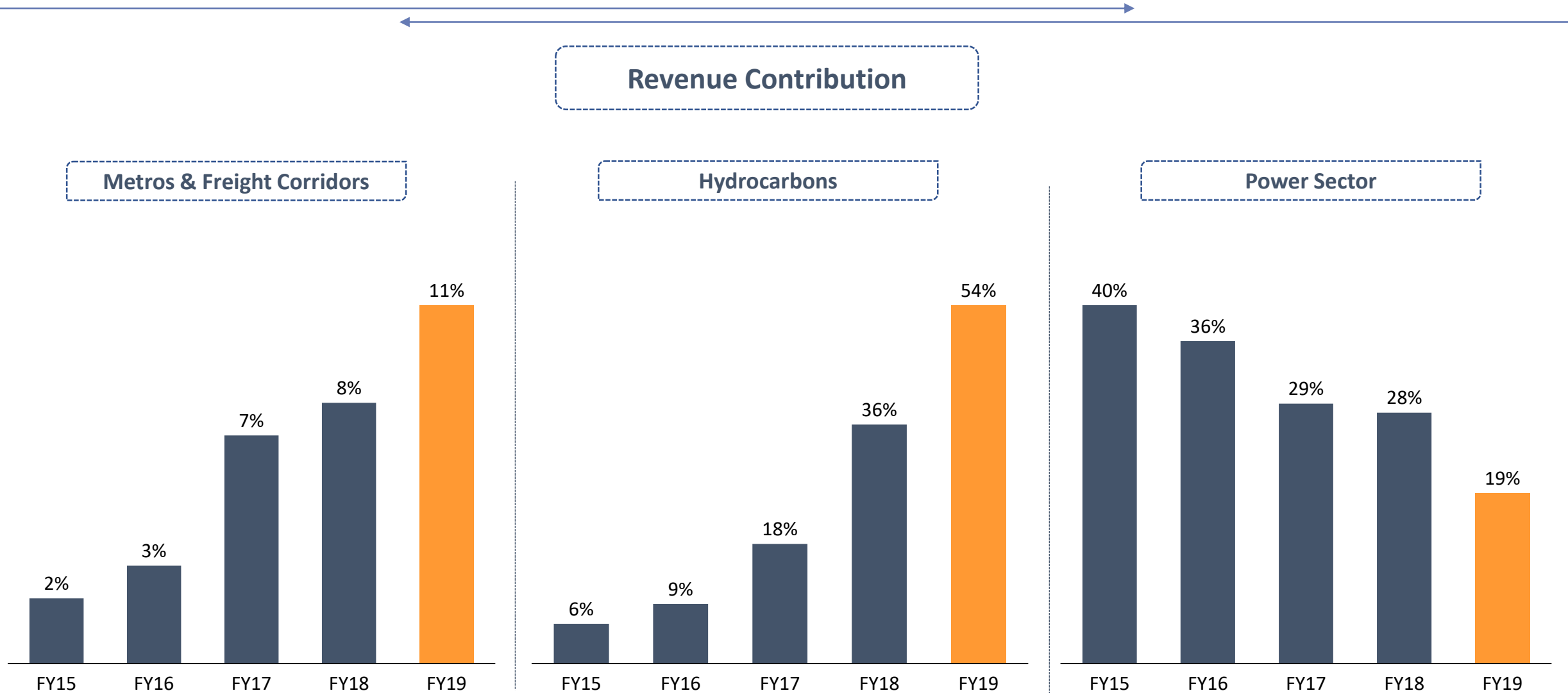
- ✓ Emphasis on Quality
- ✓ Valued long term Client Relationships
- ✓ Diverse Portfolio of Products
- ✓ Constant Innovation
- ✓ State of the Art Manufacturing Facility
- ✓ Certifications
- ✓ Awards & Recognitions

Low Investment for growth

- ✓ Current Capacity – 65,000 Kms p.a.
- ✓ Capacity Utilization of ~70%

Creating strong business fundamentals

Segmental Revenue Highlights

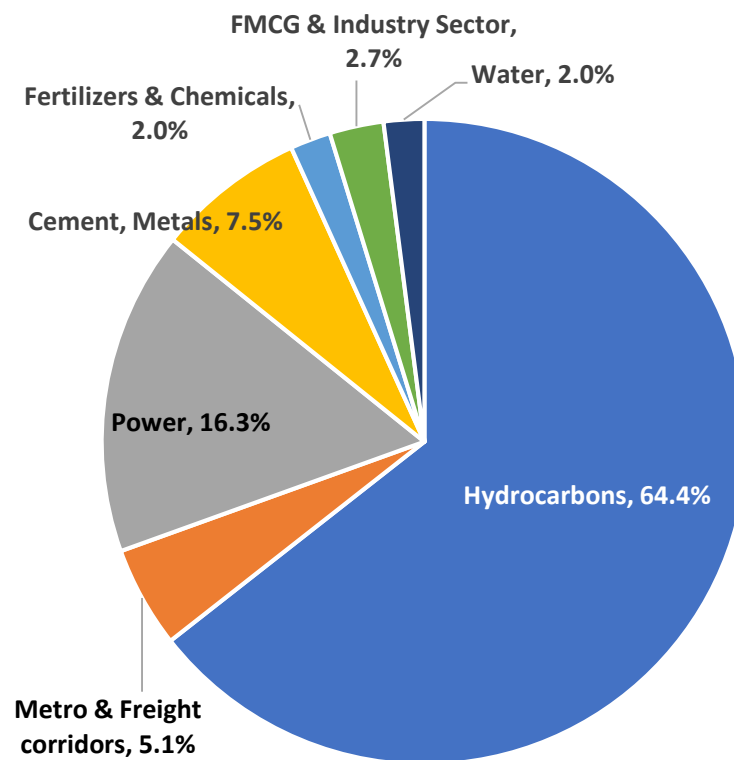


Order Book Details

Order Book Break- Up

Total Order book of ~**Rs. 148 Crores** as on 30th Sep 2019

Order book to be executed over the next 3-5 months



- Hydrocarbons
- Metro & Freight corridors
- Power
- Cement, Metals
- Fertilizers & Chemicals
- FMCG & Industry Sector
- Water

Approvals from esteemed clients (1/2)

Approved vendor for RDSO (Research Design & Standards Organization) under Government of India – Ministry of Railways

- This approval enables the company to offer "**Underground Railway Jelly Filled Quad Cable for Signalling & Telecom Installations**" to the Indian Railways and various projects where this approval is mandated including the Dedicated Freight Corridors, and various Metro-Rail projects
- This approval will allow Company to explore the upcoming vast opportunities provided by various developmental & upgradation projects of Railways and new Metro projects throughout the country

Approved as a pre—qualified supplier with Airports Authority of India (AAI)

- This prestigious approval shall now enable Cords Cable industries Ltd. to offer its approved list of cables towards creating, upgrading, maintaining and managing aviation infrastructure in the country for the projects where AAI is entrusted with Airport Modernisation and Development
- **Following products are enlisted in approved list of make of AAI:**
 - Instrumentation cables
 - Co—axial cables
 - Fiber optic cables
 - Cat-6 cables
 - Control cables
 - Power cables (upto & including 1.1 KV)

Approvals from esteemed clients (2/2)

Approval from Abu Dhabi National

Oil Company [ADNOC]

- Registered & Prequalified with **ADNOC** and **Arabian Gulf based oil major**
- Approval expected to boost company's Export revenues
- **Approval will allow supplies of following types of Cables:**
 - Instrumentation & Control
 - Fiber Optics
 - LV Power distribution
- Company can now bid in the above product categories for all ongoing and upcoming projects of ADNOC

Approval from Samsung

Engineering Co. Ltd.

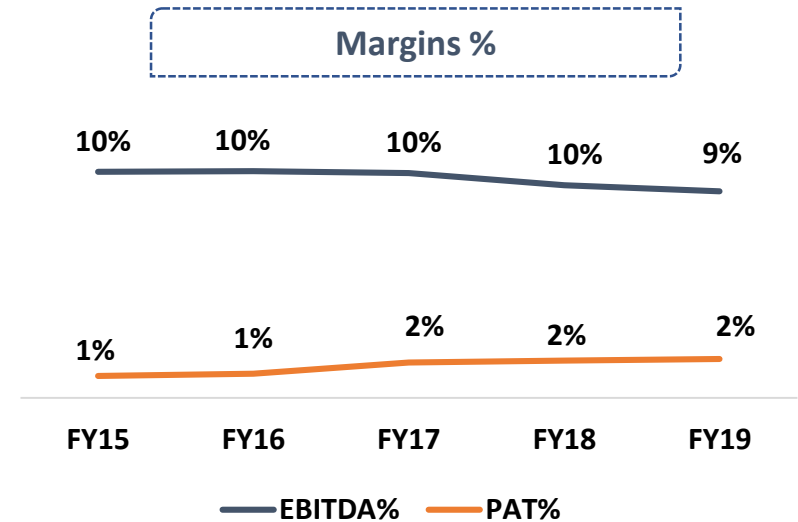
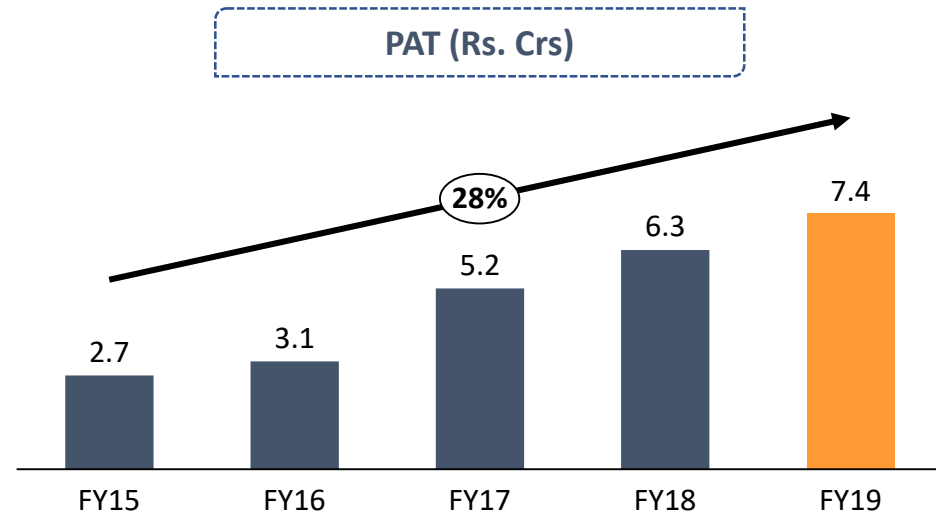
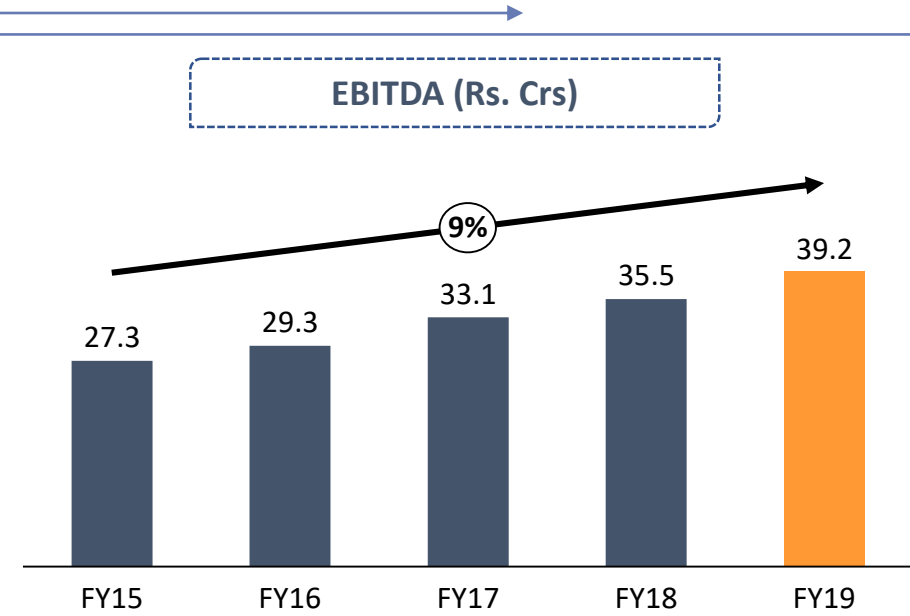
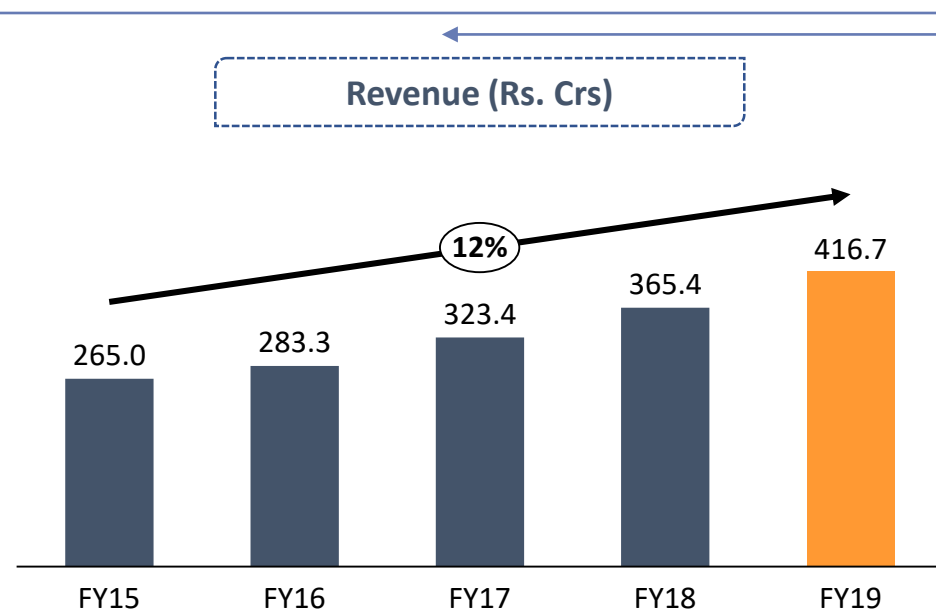
- **Registered as a Prequalified supplier** for their **International orders**
- This **Global level Approval is for 5 years** starting from August 1st, 2018
- This will **enable the company to bid** for supplying qualified products to Samsung Engineering Co. **range of engineering services' portfolio**
- **Approval will allow supplies of following types of Cables:**
 - Instrument
 - Control
 - Thermocouple
 - Foundation Fieldbus (FF)
 - Fire Survival

Revalidation of Enlistment from

Engineers India Limited (EIL)

- **New validity of this enlistment is up to 31st January 2020 and it covers the following items:**
 - Control Cables - PVC
 - Fire and Alarm Communication Cables
 - Control Cables — Fire Survival
 - Thermo Couple Extension Cables
 - Signal Cables
 - Field Bus Signal Cables
 - Signal Cable — Fire Resistant

Consistent Performance over the years





Cords Cable Industries Limited

CIN: L74999DL1991PLC046092

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