

Date: 26.05.2022

<b>Asst. Vice President</b> <b>National Stock Exchange of India Ltd.</b> <b>Exchange plaza, Bandra Kurla Complex</b> <b>Bandra (E)</b> <b>Mumbai - 400051</b> <b>Symbol :CORDSCABLE</b>	<b>Asst. General Manager</b> <b>Dept of Corp. Services,</b> <b>BSE Limited</b> <b>P.J. Towers, Dalal Street, Fort,</b> <b>Mumbai: 400001.</b> <b>Script Code : 532941</b>
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**Subject : Results / Outcome of Board Meeting**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchanges that the Board of Directors of the Company at their meeting held on today i.e. Thursday, May 26, 2022 at the Registered Office of the company *inter alia* considered and approved the following:

1. The Audited Standalone Financial Results for the 4<sup>th</sup> quarter and Financial Year ended March 31, 2022 along with Cash Flow Statement, Statement of Assets and Liabilities;
2. Auditors Report (Unmodified opinion) in respect of Audited Standalone Financial Results for the Financial Year ended March 31, 2022.
3. Declaration for unmodified opinion in respect of audited standalone financial results of the company for the financial year ended March 31, 2022.

In accordance with Regulation 47(1) of the listing regulations, the company would be publishing Audited Standalone Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2022 in newspaper.

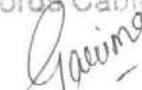
The Board Meeting commenced at 12:00 noon and concluded at 3:15 p.m.

You are requested to take the above on record and inform all those concerned.

Thanking You.

Yours Faithfully

**FOR CORDS CABLE INDUSTRIES LIMITED**  
For Cords Cable Industries Ltd.

  
**Garima Pant**

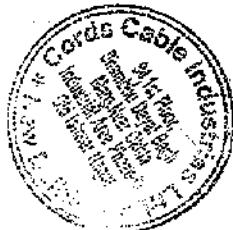
**Company Secretary**

**Encl. : as above**

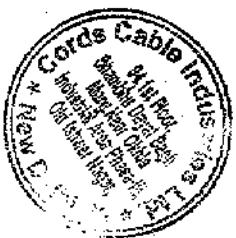
**Works :**

(UNIT I) : A-525, E-518, 519, 520, Industrial Area Chopanki, Bhiwadi, Distt. Alwar - 301707 (Rajasthan) Tel. No. : +91-7230003177  
(UNIT II) : SP-239, 240, 241, Industrial Area Kaharani, Bhiwadi, Distt. Alwar - 301019 (Rajasthan) Tel. No. : +91-7230003176

Sl No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Income from Operations					
	Revenue from Operations	13300.26	11062.77	10088.51	43799.24	32397.00
II	Other Income	39.71	23.88	31.77	122.79	137.60
III	Total Income (I+II)	13339.97	11086.64	10120.28	43922.03	32534.60
IV	Expenses					
	Cost of Material consumed	11037.04	9013.73	7752.40	35173.85	24192.81
	Purchases of Stock-In-Trade					
	Changes in inventories of Finished goods, Work in Progress & Stock in Trade	(317.00)	(225.82)	(396.56)	(849.22)	(29.99)
	Employee Benefit Expenses	587.66	574.77	546.67	2226.31	1997.04
	Finance Costs	527.75	590.11	698.63	2351.63	2283.32
	Depreciation & Amortisation Expense	174.91	192.18	175.32	738.02	708.31
	Other expenses	1095.60	717.41	1087.04	3426.82	2704.03
	Total Expenses (IV)	13106.96	10862.38	9863.50	43062.87	31855.52
V	Profit / (Loss) before exceptional items and tax (III - IV)	233.03	224.27	256.78	889.66	619.08
VI	Exceptional items					
VII	Profit before tax (V+ VI)	233.03	224.27	256.78	889.46	619.08
VIII	Tax Expense					
	(1) Current Tax (including earlier year tax)	58.98	72.69	70.11	261.76	200.70
	(2) Deferred Tax Liability/(Assets)	(11.52)	(1.98)	(5.79)	(28.66)	(17.15)
	Total Tax Expenses	47.46	70.71	64.32	222.90	183.55
IX	Profit for the period from continuing operations (VII-VIII)	185.57	153.56	192.46	626.56	435.53
X	Profit / (Loss) from discontinued operations					
XI	Tax Expenses of discontinued operations					
XII	Profit / (Loss) from Discontinuing operations (after tax) (X-XI)					
XIII	Profit / (Loss) for the period (IX+ XII)	185.57	153.56	192.46	626.56	435.53
XIV	Other comprehensive Income					
	A. (i) Item that will not be reclassified to profit or loss					
	Remeasurement of Gratuity Fund/Defined benefit liabilities					
	(ii) Income tax relating to item that will not be reclassified to profit or loss					
	Deferred tax Assets/(Liability) on above	3.96	(0.51)	(5.19)	0.43	(2.04)
	Net balance of Actuarial Gain/ (Loss) transfer to Other Comprehensive Income	(5.83)	1.51	15.42	(1.29)	6.05
	B. (i) Item that will be reclassified to profit or loss					
	(ii) Income tax relating to item that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIV-XVI) comprising Profit / (Loss) and other comprehensive income for the period	179.74	155.07	207.86	635.27	441.59
XVI	Paid-up Equity Share Capital(Face value of Rs 10/- each)	1292.78	1292.78	1292.78	1292.78	1292.78
XVII	Other Equity(excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year				13914.56	13279.29
XVIII	Earnings Per Share (for continuing operations)					
	(a) Basic	1.39	1.20	1.61	4.91	3.42
	(b) Diluted	1.39	1.20	1.61	4.91	3.42
XIX	Earnings Per Share (for discontinuing operations)					
	(a) Basic					
	(b) Diluted					
XX	Earnings Per Share (for discontinuing and continuing operations)					
	(a) Basic	1.39	1.20	1.61	4.91	3.42
	(b) Diluted	1.39	1.20	1.61	4.91	3.42



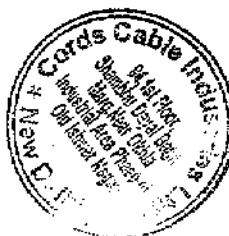
Particulars		As at 31-03-2022	As at 31-03-2021
		Audited	Audited
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	6,477.57	6,808.53
	(b) Capital Work-in Progress	356.91	-
	(c) Right to use Assets	2,487.55	2,461.85
	(d) Financial Assets		
	(i) Security Deposit	124.37	172.97
	<b>Total Non-Current Assets</b>	<u>9646.40</u>	<u>9433.35</u>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	6,958.18	5,855.25
	(b) Financial Assets		
	(i) Investments	49.89	40.25
	(ii) Trade receivables	12,856.88	10,899.92
	(iii) Cash and Cash Equivalents	367.01	66.12
	(iv) Bank balances other than(iii) above	1,841.93	1,768.79
	(c) Other Current Assets	654.15	1,308.73
	<b>Total Current Assets</b>	<u>22728.64</u>	<u>19939.06</u>
	<b>Total Assets</b>	<u>32375.04</u>	<u>29932.41</u>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	1,292.78	1,292.78
	(b) Other Equity	13,914.56	13,279.29
	<b>Total Equity</b>	<u>15207.34</u>	<u>14572.07</u>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,629.11	2,236.69
	(b) Provisions	169.72	152.16
	(c) Deferred tax liabilities (Net)	511.08	550.36
	(d) Other non-current liabilities	3.15	1.87
	<b>Total Non-Current Liabilities</b>	<u>2313.84</u>	<u>2941.08</u>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	6,775.85	5,689.93
	(ii) Trade payables		
	(A) Total outstanding dues of Micro Enterprises & Small Enterprises	39.23	40.81
	(B) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	6,790.95	5,112.14
	(ii) Other Financial Liabilities	871.02	707.35
	(b) Provisions	20.22	19.99
	(c) Other current liabilities	357.37	299.04
	<b>Total Current Liabilities</b>	<u>14854.64</u>	<u>11869.26</u>
	<b>Total Equity and Liabilities</b>	<u>32375.04</u>	<u>29932.41</u>



		Year Ended 31-03-2022	Year Ended 31-03-2021
		Audited	Audited
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before tax		859.46	619.09
Adjustments for:			
Depreciation and amortisation of non-current assets		739.06	708.31
(Gain)/Loss on disposal of property, plant and equipment		2.59	(1.26)
Finance cost recognised in Profit & Loss		2851.63	2283.32
Remeasurement gain/(loss) on Defined benefit liabilities		(1.72)	8.10
Remeasurement of Investment (gain)/ Loss		(10.83)	(3.83)
Investment income recognised in profit & Loss		(77.85)	(104.58)
Bad Debts		13.92	280.27
Operating profit before working capital changes		3870.56	3789.41
Adjustments for:			
(Increase)/decrease in inventories		(1102.94)	112.03
(Increase)/decrease in trade and other receivables		(1970.88)	880.08
(Increase)/decrease in Loans & Advances/Other Current Assets		709.19	(46.15)
Increase/(decrease) in Trade/Other payables		1757.67	(2741.00)
Cash generation from operating activities		3257.60	1994.37
Less: Direct taxes Paid		264.79	186.50
Net cash generation from operating activities		2992.81	1807.87
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payments for property, plant and equipment		(968.16)	4376.24
Proceeds from disposal of property, plant and equipment		0.89	2.35
Proceeds / Payments to acquire financial assets (Fixed Deposit)		(73.14)	637.34
Interest received (on Fixed Deposits)		77.55	104.58
Payments / Proceeds on sale of financial assets		1.18	
Net cash used in investing activities		(981.70)	368.03
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Borrowings (Net)		655.05	95.53
Interest & Finance Charges paid		(284.67)	(2222.34)
Net cash from/(used) in financing activities		(1709.62)	(2125.81)
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)</b>			
Cash and cash equivalents at the beginning		66.12	17.09
Cash and cash equivalent at the close		367.61	66.12

## Notes:

- The above audited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 26th May, 2022.
- The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Auditors have expressed an unmodified audit opinion on the financial results for the year ended March 31, 2022.
- The standalone results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is operating in a single segment as defined in Ind AS-108, Hence segment reporting is not applicable to the Company.
- The figures of the last quarter are the balancing figures in respect of standalone financial results between audited figures of the financial year ended March 31, 2022 and the published year to date figures upto third quarter of the respective financial year, which were subject to limited review.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- The company does not have any other exceptional item to report for the above periods.
- The above results are also available on company's website [www.cordscable.com](http://www.cordscable.com) & on the stock exchange website ([www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com))



By order of the Board  
For Cords Cable Industries Ltd  
Naveen Sawhney  
(Managing Director)  
DIN: 00893704



## Independent Auditors' Report

To

**The Board of Directors of  
Cords Cable Industries Limited**

### Report on the Audit of Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of Cords Cable Industries Limited ("the Company"), for the quarter and year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements -

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2022.

#### Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



## **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) amendment Rules, 2016.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditors' Responsibility for the Standalone Financial Statements**

Our responsibility is to express an opinion on these standalone Financial Statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Financial Statements are free from material misstatement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are Internal financial controls with reference to financials statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with "relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other matters

The statement includes the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Alok Misra & Co.  
Chartered Accountants  
Firm's Registration No: 018734N

CA. Alok Misra  
Partner  
M. No. 500138



Place of Signature: New Delhi  
Date: 26th May 2022  
(UDIN: 22500138AJPZQC7862)

Date: 26.05.2022

<b>Asst. Vice President</b> <b>National Stock Exchange of India Ltd.</b> <b>Exchange plaza, Bandra Kurla Complex</b> <b>Bandra (E)</b> <b>Mumbai - 400 051</b> <b>Symbol : CORDSCABLE</b>	<b>Asst. General Manager</b> <b>Dept of Corp. Services,</b> <b>BSE Limited</b> <b>P.J. Towers, Dalal Street, Fort,</b> <b>Mumbai: 400001.</b> <b>Script Code : 532941</b>
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**Subject : Declaration of Unmodified Opinion in respect of Audited Standalone Financial Results of the company for the Financial Year ended March 31, 2022.**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended time to time read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby declare that M/s Alok Misra & Co. (FRN: 018734N), the Statutory Auditors of the company have issued an Audit Report with unmodified opinion with respect to the Audited Financial Results of the Company for the financial year ended March 31, 2022.

You are requested to take the above on record and inform all those concerned.

Thanking You.

Yours Faithfully,  
**FOR CORDS CABLE INDUSTRIES LIMITED**



**Sanjeev Kumar**  
(Whole Time Director)