

Date: 29.05.2019

The Manager Listing Department National Stock Exchange of India Ltd. Exchange plaza, Bandra Kurla Complex Bandra (E) Mumbai - 400 051	The Manager Dept of Corp. Services, BSE Limited Floor 25, P.J. Towers, Dalal Street, Fort, Mumbai: 400001.
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Subject : Outcome of 187th Board Meeting held on May 29, 2019.

Dear Sir / Ma'am,

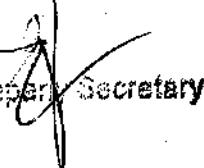
Pursuant to the Regulation 33 of (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform the exchanges that the Board of Directors in its 187th meeting held on today i.e. Wednesday, May 29, 2019 at 12:00 noon at the Registered Office of the company has, inter alia approved the Audited Financial Results for the 4th quarter and financial year ended March 31, 2019 and took the same on record. Enclosed please find herewith the following:

- i) Audited financial results for the 4th quarter and financial year ended March 31, 2019;
- ii) Statement of Assets and Liabilities for the half year ended March 31, 2019
- iii) Independent Auditors' Report.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that, the Statutory Auditors of the Company, M/s Alok Misra & Co., Chartered Accountants, (Firm Registration No. 018734N/500138) have issued an Audit Report with unmodified opinion on the annual Audited Financial Results of the Company for the financial year ended March 31, 2019.

In terms of Regulation 47 of the Listing Regulations, the extracts of the financial results in the prescribed format shall be published on or before May 31, 2019 in Delhi & Mumbai edition of Financial Express English and Jansatta Hindi (Delhi).

For Cords Cable Industries Ltd.


Company Secretary

Works :

(UNIT I) : A-525, E-518, 519, 520, Industrial Area Chopanki, Bhiwadi, Distt. Alwar - 301707 (Rajasthan) Tel. No. : +91-1493-516662
(UNIT II) : SP-239, 240, 241, Industrial Area Kaharani, Bhiwadi, Distt. Alwar - 301019 (Rajasthan) Tel. No. : +91-1493-520081

The full format of the financial results for the 4th quarter/ Financial Year ended March 31, 2019 shall be available on the website of the Stock exchanges where equity shares of the Company are listed i.e. www.nseindia.com and www.bseindia.com and on Company's website at <http://www.cordscable.com>.

The Board Meeting concluded at 4:15 p.m.

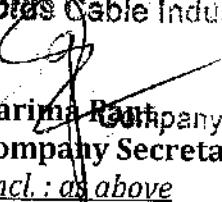
You are requested to take the above on record and inform all those concerned.

Thanking You.

Yours Faithfully,

FOR CORDS CABLE INDUSTRIES LIMITED

For Cords Cable Industries Ltd.


Garima Ranjan
Company Secretary
Company Secretary & Compliance Officer
Encl. : as above

CORDS

Cords Cable Industries Limited

Registered Office: 94, 1st Floor, Shambhu Dayal Bagh Marg, Near Okhla Industrial Area Phase-III, Old Ishwar Nagar, New Delhi-110020
 Tel: 011-40551200 * Fax: 011-40551280/81 * E-mail: cdl@cordscable.com

website: www.cordscable.com * CIN: L74999DL1991PLC046092

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2019

S/No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended	(Amount Rs In Lakhs)
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Un-audited	Un-audited	Un-audited	Audited	Audited
	Income from Operations					
I	Revenue from Operations	11356.43	11234.87	10992.71	41674.59	36537.88
II	Other Income	48.35	41.83	22.40	175.42	175.65
III	Total Income (I+II)	11404.78	11276.71	11015.11	41850.01	36537.53
IV	Expenses					
	Cost of Material consumed	9181.13	9589.94	9436.16	33720.82	29602.48
	Purchases of Stock-in-Trade					
	Changes in Inventories of Finished goods, Work In Progress & Stock in Trade	(178.18)	(412.60)	(597.22)	(267.36)	(394.83)
	Employees Benefit Expenses	515.07	501.26	411.94	1862.47	1579.18
	Finance Costs	615.74	608.49	651.68	2392.58	2293.97
	Depreciation & Amortisation Expense	146.05	145.81	105.60	567.35	506.04
	Other expenses	763.43	547.63	648.77	2440.18	2205.32
	Total Expenses(IV)	11043.25	10980.54	10656.94	40716.09	35792.17
V	Profit / (Loss) before exceptional items and tax (III - IV)					
VI	<i>Exceptional items</i>	361.54	296.17	358.17	1133.98	921.36
VII	Profit before tax (V- VI)					
VIII	Tax Expense	361.54	295.17	358.17	1133.98	921.36
	(1) Current Tax					
	(2) Deferred Tax Liability/(Assets)	105.00	85.63	58.32	361.34	277.74
IX	Profit for the period from continuing operations (VII-VIII)	28.04	16.02	30.98	37.22	17.43
X	Profit / (Loss) from discontinued operations	228.50	194.53	268.87	735.42	626.20
XI	Tax Expenses of discontinued operations					
XII	Profit / (Loss) from Discontinuing operations (after tax) (X-XI)					
XIII	Profit / (Loss) for the period (IX + XII)	228.50	194.53	268.87	735.42	626.20
XIV	Other comprehensive income					
	A. (i) Item that will not be reclassified to profit or loss					
	Remeasurement of Gratuity Fund					
	(ii) Income tax relating to item that will not be reclassified to profit or loss	3.44	(0.65)		1.24	(2.94)
	Deferred tax Asset/(liability) on above					
	Net balance of Actuarial Gain/ (loss) transfer to Other Comprehensive Income	(1.14)	0.22		(0.41)	0.97
	2.30	(0.43)			0.83	(1.97)
	B. (i) Item that will be reclassified to profit or loss					
	(ii) Income tax relating to item that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XII+XIV) comprising Profit / (Loss) and other comprehensive Income for the period	230.80	194.09	268.87	736.25	624.23
XVI	Earnings Per Share (for continuing operations)					
	(a) Basic					
	(b) Diluted	1.79	1.50	2.08	5.70	4.83
XVII	Earnings Per Share (for discontinuing operations)					
	(a) Basic					
	(b) Diluted					
XVIII	Earnings Per Share (for discontinuing and continuing operations)					
	(a) Basic					
	(b) Diluted	1.79	1.50	2.08	5.70	4.83
		1.79	1.50	2.08	5.70	4.83

Cords Cable Industries Ltd.

94, 1st Floor, Shambhu Dayal Bagh Marg,
 Near Okhla Industrial Area Phase-III,
 Old Ishwar Nagar, New Delhi - 110020

Cords Cable Industries Limited
Statement of Assets & Liabilities as at 31st March, 2019

(Amount
Rs in Lakhs)

	Particulars	As at 31-03-2019	As at 31-03-2018
I	ASSETS	Audited	Audited
1	Non-Current Assets		
	(a) Property, Plant and Equipment	9637.44	9227.10
	(b) Financial Assets		
	(i) Security Deposit		
2	Current Assets		
	(a) Inventories	154.44	154.12
	(b) Financial Assets		
	(i) Investments	5982.51	5364.03
	(ii) Trade receivables	51.42	46.24
	(iii) Cash and Cash Equivalents	11348.17	10165.83
	(iv) Bank balances other than (iii) above	33.55	42.50
	(c) Other Current Assets	2003.52	2552.77
		1710.12	1048.62
	Total Assets	30921.18	28601.22
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1292.78	1292.78
	(b) Other Equity	12169.26	11433.02
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1728.07	1499.87
	(b) Provisions	114.60	105.01
	(c) Deferred tax liabilities (Net)	833.58	795.96
	(d) Other non-current liabilities	5.85	5.85
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6412.67	6067.75
	(ii) Trade payables		
	(A) Total outstanding dues of Micro Enterprises & Small Enterprises	119.74	223.59
	(B) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	7036.78	6360.19
	(b) Other current liabilities	1127.84	646.99
	(c) Provisions	80.02	170.21
	Total Equity and Liabilities	30921.18	28601.22

Notes:

- i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 29th May, 2019. The Statutory auditor have carried out an audit of the financial results.
- ii) The standalone results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015
- iii) The Company is operating in a single segment as defined in Ind AS-108, Hence segment reporting is not applicable to the Company.
- iv) The figures of previous quarters /year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.
- v) The company does not have any other exceptional item to report for the above periods.
- vi) Effective April 01, 2018, the Company has adopted Ind AS-115 "Revenue from Contracts with customers" using the cumulative effective method. The standard is applied retrospectively only to the contracts that were not completed as at the date of 1 April 2018 and the comparative information is not restated in the standalone financial results. The adoption of the standard did not have any material impact to the financial results of the Company.
- vii) The figures in respect for the quarter ended 31.03.2019 & 31.03.2018 are the balancing figure between audited figure in respect of full financial year and published unaudited year to date figures upto third quarter of the respective financial year.
- viii) Effective from July 01, 2017, revenue from operations is presented net of taxes and duties upon implementation of the Goods and Services Tax Act. Hence, the total income and total expenses for the year ended on March 31, 2019 are not comparable with previous period.
- ix) The above results are also available on company's website www.cordscable.com & on the stock exchange website (www.bseindia.com & www.nseindia.com)

By order of the Board

Naveen Sawhney
(Managing Director)
DIN: 00893704

Place: New Delhi
Date : 29.05.2019

Cords Cable Industries Ltd.

94, 1st Floor, Shambhu Dayal Bagh Marg,
Near Okhla Industrial Area Phase-IV,
Old Ishwar Nagar, New Delhi - 110 020



Independent Auditors' Report

To
The Members of
Cords Cable Industries Limited

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Cords Cable Industries Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2019, and its profit (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

During our audit, we had not come across with any significant areas that require reporting under "Key Audit Matter" paragraph and hence we are not including the same in our audit report as per para (A59) of SA 701.



Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) amendment Rules, 2016.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility for the Standalone Financial Statements

Our responsibility is to express an opinion on these standalone Financial Statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.



Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure I", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the Statement of changes in Equity dealt with by this Report are in agreement with the relevant books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) amendment Rules, 2016.
 - (e) On the basis of the written representations received from the directors as on 31 March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure II" and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
 - ii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.



iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Alok Misra & Co.
Chartered Accountants
Firm's Registration No: 018734N


CA/ Alok Misra
Partner, M.No: 500138



Place of Signature: New Delhi
Date: 29th May, 2019

Annexure I to Independent Auditors' Report (Referred to in our report of even date)

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) The fixed assets have been physically verified by the management at the reasonable intervals, which in our opinion, is considered reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) In our opinion and according to information and explanations given to us and on the basis of an examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii. The inventory includes finished goods, raw material and work in progress along with inventory of consumables and packing material. Physical verification of inventory has been conducted at reasonable intervals by the management and discrepancies noticed which were not material in nature have been properly dealt with in the books of accounts.
- iii. The Company has not granted loans (secured or unsecured) to companies covered in the register maintained under Section 189 of the Act. Accordingly, paragraph 3(iii) of the order is not applicable.
- iv. In our opinion and according to information and explanations given to us, the Company has complied with provisions of Section 185 and 186 of the Act in respect of loans, investments, guarantees, and security.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits, in respect of which, directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act 2013 and rules framed there under, are not applicable on the company. No order had been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any other tribunal.
- vi. We have broadly reviewed the books of accounts maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of Cost Records under section 148 of the Act, and are of opinion that *prima facie*, the prescribed accounts and records have been made and maintained, however, we have not made the detailed examination of such cost records.
- vii.(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, provident fund, employees' state insurance, income tax, sales tax, service tax, value added tax, duty of customs, duty of excise, cess, gst and other applicable material undisputed statutory dues have been deposited irregularly during the year with the appropriate authorities with delays in certain cases and there are no arrears of outstanding statutory dues as at the last day of the financial year concerned i.e. 31st March, 2019, for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, GST or



other applicable material statutory dues which have not been deposited as on March 31, 2019 on account of any dispute except the followings:-

Name of the Statute	Nature of dues	Amount in INR	Period to which the amount relates	Forum where dispute is pending
Central Excise Act, 1944	Excise Duties & Services Tax			
	Service Tax Less: Already Deposit	33,74,509/- (-)6,59,854/-	2012-2014	Case pending before the CESTAT, New Delhi

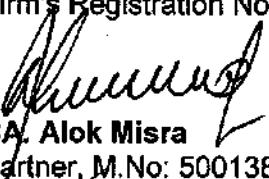
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to banks, financial institutions and debenture holders as at the Balance Sheet date.
- ix. According to the information and explanations given to us, the term loans were generally applied for the purpose for which those are raised. The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- xii. According to the information and explanations given to us, the Company is not a Nidhi Company as prescribed under Section 406 of the Act. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with Section 177 and 188 of Act, where applicable and the details of related party transactions have been disclosed in the Standalone Ind AS Financial Statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions



with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. According to information and explanations given to us, the Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934.

For Alok Misra & Co.
Chartered Accountants
Firm's Registration No: 018734N


CA. Alok Misra
Partner, M.No: 500138

Place of Signature: New Delhi
Date: 29th May, 2019



Annexure II to Independent Auditors' Report — 31 March 2019 (Referred to in our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Cords Cable Industries Limited as at 31st March, 2019 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

- (a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting but requires more strengthening and such internal financial controls over financial reporting were operating effectively during the period ended 31st March 2019, based on the internal control over financial reporting criteria established by the Company consisting the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Alok Misra & Co.

Chartered Accountants

Firm's Registration No: 018734N

CA/ Alok Misra

Partner, M.No: 500138



Place of Signature: New Delhi
Date: 29th May, 2019



CORDS CABLE INDUSTRIES LTD.

REGD. OFFICE : 94, 1st Floor, Shambhu Dayal Bagh Marg,
Near Okhla Industrial Area Phase-III,
Old Ishwar Nagar, New Delhi - 110020
Tel : +91-11-40551200 ; Fax : +91-11-40551281
Website : www.cordscable.com ; Email : ccil@cordscable.com
CIN : L74999DL1991PLC046092

Date: 29.05.2019

Asst. Vice President National Stock Exchange of India Ltd. Exchange plaza, Bandra Kurla Complex Bandra (E) Mumbai - 400 051	Asst. General Manager Dept of Corp. Services, BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai: 400001.
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Subject : Declaration on Audit Report with unmodified opinion(s)

Dear Sir,

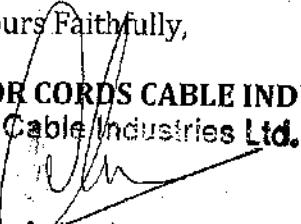
Pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended, we hereby declare that M/s Alok Misra & Co., Chartered Accountants (FRN: 018734N), the Statutory Auditors of the company have issued an Audit Report with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2019.

You are requested to take the above on record and inform all those concerned.

Thanking You.

Yours Faithfully,

FOR CORDS CABLE INDUSTRIES LIMITED
For Cords Cable Industries Ltd.


Naveen Sawhney
(Managing Director)

Works :

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