

Date: 21.01.2023

Asst. Vice President National Stock Exchange of India Ltd. Exchange plaza, Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Symbol - CORDSCABLE	Asst. General Manager Dept of Corp. Services, BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai: 400001. Symbol - 532941
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**Subject : Outcome of Board Meeting**

Dear Sir,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchanges that the Board of Directors of the Company at its meeting held on today i.e. Saturday, January 21, 2023 at 01:30 p.m. at SP-239, 240, 241, Industrial Area Kaharani, Bhiwadi, Distt. Alwar-301019 (Rajasthan) considered and approved the Un-audited Financial Results along with the Limited review report for the Third Quarter/ 9 months ended on 31<sup>st</sup> December, 2022 and other matters as per the agenda.

In terms of Regulation 47 of the Listing Regulations, the extracts of the financial results in the prescribed format shall be published in Delhi & Mumbai edition of Financial Express English and Jansatta Hindi (Delhi) within the prescribed time period.

The full format of the financial results for the Third Quarter/ 9 months ended on 31<sup>st</sup> December, 2022 shall be available on the website of the Stock exchanges where equity shares of the Company are listed i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on Company's website at <http://www.cordscable.com>.

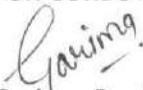
The Board Meeting commenced at 01:30 p.m. and concluded at 02:15 p.m.

You are requested to take the above on record and inform all those concerned.

Thanking You.

Yours Faithfully

**FOR CORDS CABLE INDUSTRIES LIMITED**

  
Garima Pant  
(Company Secretary)

**Works :**

(UNIT I) : A-525, E-518, 519, 520, Industrial Area Chopanki, Bhiwadi, Distt. Alwar - 301707 (Rajasthan) Tel. No. : +91-7230003177  
(UNIT II) : SP-239, 240, 241, Industrial Area Kaharani, Bhiwadi, Distt. Alwar - 301019 (Rajasthan) Tel. No. : +91-7230003176

## Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2022

(Amount in Lakhs)

SI No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Income from Operations</b>						
I	Revenue from Operations	12936.42	13173.87	11062.77	38427.17	30498.97	43799.24
II	Other Income	21.41	35.09	23.88	98.09	83.08	122.79
III	<b>Total Income (I+II)</b>	<b>12957.83</b>	<b>13208.96</b>	<b>11086.64</b>	<b>38525.26</b>	<b>30582.05</b>	<b>43922.03</b>
IV	<b>Expenses</b>						
	Cost of Material consumed	10302.07	9610.31	9013.73	29702.99	24136.91	35173.95
	Purchases of Stock-in-Trade						
	Changes in inventories of Finished goods, Work in Progress & Stock in Trade	42.13	830.82	(225.82)	1052.71	(532.22)	(849.22)
	Employees Benefit Expenses	632.31	617.34	574.77	1823.15	1638.65	2226.31
	Finance Costs	590.90	547.50	590.11	1659.53	1823.88	2351.63
	Depreciation & Amortisation Expense	195.80	196.35	192.18	582.89	558.17	733.08
	Other expenses	967.00	1166.22	717.41	2994.84	2330.23	3426.82
	<b>Total Expenses(IV)</b>	<b>12730.22</b>	<b>12968.54</b>	<b>10862.38</b>	<b>37816.11</b>	<b>29955.62</b>	<b>43062.57</b>
V	<b>Profit / (Loss) before exceptional items and tax (III - IV)</b>	<b>227.61</b>	<b>240.42</b>	<b>224.27</b>	<b>709.15</b>	<b>626.43</b>	<b>859.46</b>
VI	<b>Exceptional items</b>						
VII	<b>Profit before tax (V- VI)</b>	<b>227.61</b>	<b>240.42</b>	<b>224.27</b>	<b>709.15</b>	<b>626.43</b>	<b>859.46</b>
VIII	<b>Tax Expense</b>						
	(1) Current Tax(including earlier year tax)	76.87	81.52	72.69	237.14	202.77	261.76
	(2) Deferred Tax Liability/(Assets)	(13.55)	(13.32)	(1.98)	(38.00)	(27.34)	(38.86)
	<b>Total Tax Expenses</b>	<b>63.32</b>	<b>68.20</b>	<b>70.71</b>	<b>199.14</b>	<b>175.43</b>	<b>222.90</b>
IX	<b>Profit for the period from continuing operations (VII-VIII)</b>	<b>164.29</b>	<b>172.22</b>	<b>153.56</b>	<b>510.01</b>	<b>451.00</b>	<b>636.56</b>
X	<b>Profit / (Loss) from discontinued operations</b>						
XI	<b>Tax Expenses of discontinued operations</b>						
XII	<b>Profit / (loss) from Discontinuing operations (after tax) (X-XI)</b>						
XIII	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>164.29</b>	<b>172.22</b>	<b>153.56</b>	<b>510.01</b>	<b>451.00</b>	<b>636.56</b>
XIV	<b>Other comprehensive income</b>						
	A. (i) Item that will not be reclassified to profit or loss						
	Remeasurement of Gratuity Fund/Defined benefit liabilities	(0.50)	(0.50)	2.02	(1.50)	6.07	(1.72)
	(ii) Income tax relating to item that will not be reclassified to profit or loss						
	Deferred tax Asset/(Liability) on above	0.13	0.13	(0.51)	0.38	(1.53)	0.43
	Not balance of Actuarial Gain/ (Loss) transfer to Other Comprehensive Income	(0.37)	(0.37)	1.51	(1.12)	4.54	(1.29)
	B. (i) Item that will be reclassified to profit or loss						
	(ii) Income tax relating to item that will be reclassified to profit or loss						
XV	<b>Total Comprehensive Income for the period (XIII+XIV) comprising Profit / (Loss) and other comprehensive income for the period</b>	<b>163.92</b>	<b>171.85</b>	<b>155.07</b>	<b>508.89</b>	<b>455.54</b>	<b>635.27</b>
XVI	<b>Paid-up Equity Share Capital(Face value of Rs 10/- each)</b>	<b>1292.78</b>	<b>1292.78</b>	<b>1292.78</b>	<b>1292.78</b>	<b>1292.78</b>	<b>1292.78</b>
XVII	<b>Other Equity(excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year</b>						<b>13914.56</b>
XVIII	<b>Earnings Per Share (for continuing operations)</b>						
	(a) Basic	1.27	1.33	1.20	3.94	3.52	4.91
	(b) Diluted	1.27	1.33	1.20	3.94	3.52	4.91
XIX	<b>Earnings Per Share (for discontinuing operations)</b>						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XX	<b>Earnings Per Share (for discontinuing and continuing operations)</b>						
	(a) Basic	1.27	1.33	1.20	3.94	3.52	4.91
	(b) Diluted	1.27	1.33	1.20	3.94	3.52	4.91

## Notes:

- The above unaudited standalone financial results for the 3rd quarter and Nine months ended on December 31,2022 were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company in their meeting held on 21st January,2023.
- The Statutory Auditors of the Company have carried out limited review on these result and the results are being published in accordance with Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The standalone results have been prepared in accordance with Indian Accounting Standards(Ind AS) prescribed under Section 133 of the Companies Act,2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015
- The Company is operating in a single segment as defined in Ind AS-108, Hence segment reporting is not applicable to the Company.
- The figures of previous quarters/year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.
- The company does not have any other exceptional item to report for the above periods.
- The above results are also available on company's website [www.cordscable.com](http://www.cordscable.com) & on the stock exchange website([www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com))

By order of the Board  
 For Cords Cable Industries Ltd  
  
 Naveen Sawhney  
 (Managing Director)  
 DIN: 00893704

**Alok Misra & Co.**

Chartered Accountants

AD-13, LGF Tagore Garden

New Delhi – 110027

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: 09868012720

To

**The Board of Directors**

**Cords Cable Industries Limited**

94, 1<sup>st</sup> Floor, Shambhu Dayal Bagh Marg,

Near Okhla Industrial Area Phase-III, Old Ishwar Nagar,

New Delhi-110020

1. We have reviewed the accompanying statement of unaudited financial results of **Cords Cable Industries Limited** for the period ended **31<sup>st</sup> December 2022**.  
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Alok Misra & Co.**

Chartered Accountants

AD-13, LGF Tagore Garden

New Delhi – 110027

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Alok Misra & Co.**

Chartered Accountants

FRN: 018734N



**CA. Alok Misra**

Partner

Membership No.500138

(UDIN: 23500138BGVKZW6635)

Place: New Delhi

Date: 21<sup>st</sup> January 2023