

Date: 14.02.2018

<b>Asst. Vice President</b> <b>National Stock Exchange of India Ltd.</b> <b>Exchange plaza, Bandra Kurla Complex</b> <b>Bandra (E)</b> <b>Mumbai - 400051</b>	<b>Asst. General Manager</b> <b>Dept of Corp. Services,</b> <b>BSE Limited</b> <b>P.J. Towers, Dalal Street, Fort,</b> <b>Mumbai: 400001.</b>
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**Subject : Outcome of Board Meeting**

Dear Sir,

This is hereby to inform the exchanges that the Board of Directors in its 181<sup>st</sup> meeting, held on today i.e. Wednesday, 14<sup>th</sup> February, 2018 at 11.30 a.m. at the Registered Office of the company considered and approved:

- Un-Audited Financial Results for the Third quarter/ Nine Months ended on 31<sup>st</sup> December, 2017 along with Limited Review Report as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Duly signed copy of the same are attached. These results will be published in newspapers within the prescribed time limit.

The Board Meeting concluded at 03:30 p.m.

Thanking You.

Yours Faithfully  
**FOR CORDS CABLE INDUSTRIES LIMITED**

For Cords Cables Industries Ltd.  
*Garima Pant*

Garima Pant  
Company Secretary

Encl. : as above

**Works :**

(UNIT I) : A-525, E-518, 519, 520, Industrial Area Chopanki, Bhiwadi, Distt. Alwar - 301707 (Rajasthan) Tel. No. : +91-1493-516662

(UNIT II) : SP-239, 240, 241, Industrial Area Kaharani, Bhiwadi, Distt. Alwar - 301019 (Rajasthan) Tel. No. : +91-1493-520081

**CORDS**

**Cords Cable Industries Limited**

Registered Office: 94, 1st Floor, Shambhu Dayal Bagh Marg, Near Okhla Industrial Area Phase-III, Old Ishwar Nagar, New Delhi-110020

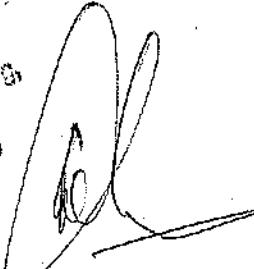
Tel: 011-40551200 \* Fax: 011-40551280/81 \* E-mail: ccil@cordscable.com

website: [www.cordscable.com](http://www.cordscable.com) \* CIN: L74999DL1991PLC046092

**Un-Audited Financial Results for the Quarter and Nine Months Ended 31st December, 2017**

(Amount Rs  
in Lacs)

Sl No	Particulars	Quarter	Quarter	Quarter	Nine Months	Nine Months
		ended	ended	ended	Ended	Ended
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
I	<b>Income from Operations</b>					
I	Revenue from Operations	8779.92	8739.11	7803.81	25545.17	21516.02
II	Other Income	49.97	55.42	46.52	153.25	137.09
III	<b>Total Income (I+II)</b>	<b>8829.89</b>	<b>8794.53</b>	<b>7850.33</b>	<b>25698.42</b>	<b>21653.11</b>
IV	<b>Expenses</b>					
	Cost of Material consumed	7039.57	6642.66	5917.79	20166.32	16402.40
	Purchases of Stock-in-Trade					
	Changes in inventories of Finished goods, Work in Progress & Stock in Trade	(32.09)	386.02	192.31	202.39	294.09
	Employee Benefit Expenses	391.06	409.55	322.16	1167.24	965.99
	Finance Costs	549.65	544.95	571.99	1642.29	1580.32
	Depreciation & Amortisation Expense	134.67	133.13	147.85	400.44	427.48
	Other expenses	529.63	496.89	527.39	1556.58	1556.27
	<b>Total Expenses (IV)</b>	<b>8612.50</b>	<b>8613.20</b>	<b>7679.50</b>	<b>25135.26</b>	<b>21226.55</b>
V	<b>Profit / (Loss) before exceptional items and tax (III - IV)</b>	<b>217.39</b>	<b>181.32</b>	<b>170.84</b>	<b>563.16</b>	<b>426.56</b>
VI	<b>Exceptional items</b>					
VII	<b>Profit before tax (V- VI)</b>	<b>217.39</b>	<b>181.32</b>	<b>170.84</b>	<b>563.16</b>	<b>426.56</b>
VIII	<b>Tax Expense</b>					
	(1) Current Tax	88.43	76.15	61.39	219.39	145.93
	(2) Deferred Tax Liability/(Assets)	1.69	(17.07)	(1.21)	(13.55)	(4.90)
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>127.27</b>	<b>122.25</b>	<b>110.66</b>	<b>357.32</b>	<b>285.52</b>
X	<b>Profit / (Loss) from discontinued operations</b>					
XI	<b>Tax Expenses of discontinued operations</b>					
XII	<b>Profit / (Loss) from Discontinuing operations (after tax) (X-XI)</b>					
XIII	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>127.27</b>	<b>122.25</b>	<b>110.66</b>	<b>357.32</b>	<b>285.52</b>
XIV	<b>Other comprehensive income</b>					
	A. (i) Item that will not be reclassified to profit or loss					
	(ii) Income tax relating to item that will not be reclassified to profit or loss					
	B. (i) Item that will be reclassified to profit or loss					
	(ii) Income tax relating to item that will be reclassified to profit or loss					
XV	<b>Total Comprehensive Income for the period (XIII+XIV) comprising Profit / (Loss) and other comprehensive income for the period</b>	<b>127.27</b>	<b>122.25</b>	<b>110.66</b>	<b>357.32</b>	<b>285.52</b>
XVI	<b>Earnings Per Share (for continuing operations)</b>					
	(a) Basic	0.95	0.91	0.82	2.65	2.11
	(b) Diluted	0.95	0.91	0.82	2.65	2.11
XVII	<b>Earnings Per Share (for discontinuing operations)</b>					
	(a) Basic					
	(b) Diluted					
XVIII	<b>Earnings Per Share (for discontinuing and continuing operations)</b>					
	(a) Basic	0.95	0.91	0.82	2.65	2.11
	(b) Diluted	0.95	0.91	0.82	2.65	2.11

  
 Cords Cable Industries Ltd.  
 94, 1st Floor, Shambhu Dayal Bagh Marg,  
 Near Okhla Industrial Area Phase-III,  
 Old Ishwar Nagar, New Delhi - 110020

## NOTES:

- i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th February, 2018. The Auditors of the Company have carried out the limited review of the current quarter and nine months ended 31st December 2017 as per regulation 33 of the SEBI.
- ii) The figures have been regrouped/rearranged whenever considered necessary to conform to the current period's classification.
- iii) The Company is operating in a single segment as defined in Ind AS-108. Hence segment reporting is not applicable to the Company.
- iv) The Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 (being transition from April 01, 2016). Accordingly, the financial results for the quarter and nine months ended December 31, 2017 have been prepared in accordance with Companies (Indian Accounting standard) Rules, 2015 (amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the financial results for the corresponding quarter and nine months ended December 31, 2016 have been restated to comply with Ind AS to make them comparable.
- v) The Ind AS financial results and financial information for the quarter and nine months ended December 31, 2016 have not been subjected to any limited review or audit as per exemption given in SEBI circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016. However, the Management has exercised necessary due diligence to ensure that the financial results provide the true and fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the previous year ended March 31, 2017 have not been provided as per the exemption given in above referred circular.
- vi) The company does not have any other exceptional or extraordinary item to report for the above periods.
- vii) In compliance of MCA notification dated 16-02-2016, the Company has adopted Indian Accounting Standard (Ind-AS) from April 01, 2017. Reconciliation between Net Profit as reported under previous Indian GAAP and Ind AS for the previous corresponding quarter / nine months presented as follows:

S.NO PARTICULARS	Quarter Ended December 31, 2016	Nine Months Ended December 31, 2016
I Net Profit as per Previous Indian GAAP	110.66	285.52
II Adjustments:		
Remeasurement of gain and (losses) on defined benefit obligations (Net)	0.00	0.00
Other gain/(loss)	0.00	0.00
Impact on Deferred Tax	0.00	0.00
Total	0.00	0.00
III Net Profit for the period under Ind AS (I+II)	110.66	285.52
IV Other Comprehensive Income	0.00	0.00
V Total Comprehensive Income for the period as per Ind AS	110.66	285.52

viii) The above results are also available on company's website [www.cordscable.com](http://www.cordscable.com) & on the stock exchange website [[www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)]

ix) The Government of India introduced the Goods and Service Tax (GST) with effect from 1 July 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 18- 'Revenue', Revenue from operations for the quarter ended December 31, 2017 is presented net of GST.

Place: New Delhi  
Date : 14.02.2018

By order of the Board  
Naveen Sawhney  
(Managing Director)  
DIN: 00893704

Cords Cable Industries Ltd.  
94, 1st Floor, Shambhu Dyal Singh Marg,  
Near Okhla Industrial Area Phase-III,  
Old Ishwar Nagar, New Delhi - 110020

# Alok Misra & Co.

Chartered Accountants

AD -13 LGF, Tagore Garden,  
New Delhi-110027

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To  
The Board of Directors  
**Cords Cable Industries Limited**  
94, 1<sup>st</sup> Floor, Shambhu Dayal Bagh Marg,  
Near Okhla Industrial Area Phase-III, Old Ishwar Nagar,  
New Delhi-110020

We have reviewed the accompanying statement of unaudited financial results of Cords Cable Industries Limited for the period ended 31<sup>st</sup> December 2017.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Alok Misra & Co.  
Chartered Accountants

FRN:018734N

CA. Alok Misra  
Partner

Membership No.500138



Place: New Delhi  
Date: 14<sup>th</sup> February 2018