

Date: 12.11.2021

Asst. Vice President  
National Stock Exchange of India Ltd.  
Exchange plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Symbol - CORDSCABLE

Asst. General Manager  
Dept of Corp. Services,  
BSE Limited  
P.J. Towers, Dalal Street, Fort,  
Mumbai: 400001.  
Symbol - 532941

**Subject : Outcome of Board Meeting**

Dear Sir,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchanges that the Board of Directors of the Company at its meeting held on today i.e. Friday, November 12, 2021 at the Registered Office of the company considered and approved the following:

- Un-audited financial results and Cash Flow Statement for the 2<sup>nd</sup> quarter and half year ended September 30, 2021;
- Statement of Assets and Liabilities for the half year ended September 30, 2021;
- Limited Review Report by the Statutory Auditor.
- Loan amounting to Rs. 1,60,00,000/- (One Crore Sixty Lacs Only) from Mr. Naveen Sawhney, Managing Director of the company towards unsecured loan at rate of interest of 10% p.a.

In terms of Regulation 47 of the Listing Regulations, the extracts of the financial results in the prescribed format shall be published in Delhi & Mumbai edition of Financial Express English and Jansatta Hindi (Delhi) within the prescribed time period.

The full format of the financial results for the 2<sup>nd</sup> Quarter/ Half Year ended September 30, 2021 shall be available on the website of the Stock exchanges where equity shares of the Company are listed i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on Company's website at <http://www.cordscable.com>.

The Board Meeting commenced at 12:00 noon and concluded at 1:15 p.m.

You are requested to take the above on record and inform all those concerned.

Thanking You.

Yours Faithfully

**FOR CORDS CABLE INDUSTRIES LIMITED**  
**Naveen Sawhney**  
(Managing Director)**Works :**

(UNIT I) : A-525, E-518, 519, 520, Industrial Area Chopanki, Bhiwadi, Distt. Alwar - 301707 (Rajasthan) Tel. No. : +91-7230003177  
(UNIT II) : SP-239, 240, 241, Industrial Area Kaharani, Bhiwadi, Distt. Alwar - 301019 (Rajasthan) Tel. No. : +91-7230003176

**Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2021**

(Amount  
Rs in Lakhs)

Sl No	Particulars	Quarter Ended 30-09-2021	Quarter Ended 30-06-2021	Quarter Ended 30-09-2020	Half Year Ended 30-09-2021	Half Year Ended 30-09-2020	Year Ended 31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income from Operations</b>						
I	Revenue from Operations	10598.05	8838.15	8341.04	19436.20	13240.54	32337.00
II	Other income	30.84	28.36	29.50	59.20	79.75	137.60
III	<b>Total Income (I+II)</b>	<b>10628.89</b>	<b>8866.51</b>	<b>8370.54</b>	<b>19495.40</b>	<b>13320.29</b>	<b>32474.60</b>
IV	<b>Expenses</b>						
	Cost of Material consumed	8538.84	6584.34	6262.14	15123.19	9558.14	24192.81
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of Finished goods, Work in Progress & Stock in Trade	(393.69)	87.28	59.46	(306.41)	443.19	(29.99)
	Employees Benefit Expenses	561.44	502.44	592.25	1063.88	906.20	1997.04
	Finance Costs	640.41	593.36	575.15	1233.77	950.53	2283.32
	Depreciation & Ammortisation Expense	184.58	181.41	190.08	365.99	354.46	708.31
	Other expenses	893.94	718.88	541.75	1612.82	929.64	2704.03
	<b>Total Expenses(IV)</b>	<b>10425.52</b>	<b>8667.72</b>	<b>8220.84</b>	<b>19093.24</b>	<b>13142.15</b>	<b>31855.52</b>
V	<b>Profit / (Loss) before exceptional items and tax (III - IV)</b>	<b>203.37</b>	<b>198.79</b>	<b>149.70</b>	<b>402.16</b>	<b>178.14</b>	<b>619.08</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>203.37</b>	<b>198.79</b>	<b>149.70</b>	<b>402.16</b>	<b>178.14</b>	<b>619.08</b>
VIII	<b>Tax Expense</b>						
	(1) Current Tax (including earlier year tax)	64.63	65.46	53.58	130.08	71.65	200.70
	(2) Deferred Tax Liability/(Assets)	(13.53)	(11.83)	(3.54)	(25.36)	(5.58)	(17.15)
	<b>Total Tax Expenses</b>	<b>51.10</b>	<b>53.63</b>	<b>50.04</b>	<b>104.72</b>	<b>66.07</b>	<b>183.55</b>
IX	<b>Profit for the period from continuing operations (VII-VIII)</b>	<b>152.27</b>	<b>145.16</b>	<b>99.67</b>	<b>297.44</b>	<b>112.07</b>	<b>435.53</b>
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit / (loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>152.27</b>	<b>145.16</b>	<b>99.67</b>	<b>297.44</b>	<b>112.07</b>	<b>435.53</b>
XIV	<b>Other comprehensive income</b>						
	A. (i) Item that will not be reclassified to profit or loss						
	Remeasurement of Gratuity Fund/Defined benefit liabilities	2.05	2.00	(4.17)	4.05	(8.34)	8.10
	(ii) Income tax relating to Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	Deferred tax Asset/(Liability) on above	(0.52)	(0.50)	1.05	(1.02)	2.10	(2.04)
	Net balance of Actuarial Gain/ (Loss) transfer to Other Comprehensive Income	1.53	1.50	(3.12)	3.03	(6.24)	6.06
	B. (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Item that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) comprising Profit / (Loss) and other comprehensive income for the period</b>	<b>153.80</b>	<b>146.66</b>	<b>96.55</b>	<b>300.47</b>	<b>105.83</b>	<b>441.59</b>
XVI	Paid-up Equity Share Capital (Face value of Rs 10/- each)	1292.78	1292.78	1292.78	1292.78	1292.78	1292.78
XVII	Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	-	-	13279.29
XVIII	<b>Earnings Per Share (for continuing operations)</b>						
	(a) Basic	1.19	1.13	0.75	2.32	0.82	3.42
	(b) Diluted	1.19	1.13	0.75	2.32	0.82	3.42
XIX	<b>Earnings Per Share (for discontinuing operations)</b>						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XX	<b>Earnings Per Share (for discontinuing and continuing operations)</b>						
	(a) Basic	1.19	1.13	0.75	2.32	0.82	3.42
	(b) Diluted	1.19	1.13	0.75	2.32	0.82	3.42





**Cords Cable Industries Limited**
**Standalone Statement of Assets & Liabilities as at 30th Sept, 2021**

Particulars		As at 30-09-2021	As at 31-03-2021
		Unaudited	Audited
I	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	6592.74	6808.53
	(b) Right to use Assets	2475.11	2461.85
	(c) Financial Assets		
	(i) Security Deposit	158.31	172.97
	<b>Total Non-Current Assets</b>	<b>9226.16</b>	<b>9443.35</b>
2	<b>Current Assets</b>		
	(a) Inventories	6218.98	5855.25
	(b) Financial Assets		
	(i) Investments	49.51	40.25
	(ii) Trade receivables	11661.79	10899.92
	(iii) Cash and Cash Equivalents	13.90	66.12
	(iv) Bank balances other than(iii) above	1671.07	1768.79
	(c) Other Current Assets	1216.21	1308.73
	<b>Total Current Assets</b>	<b>20831.46</b>	<b>19939.06</b>
	<b>Total Assets</b>	<b>30057.62</b>	<b>29382.41</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share capital	1292.78	1292.78
	(b) Other Equity	13579.76	13279.29
	<b>Total Equity</b>	<b>14872.54</b>	<b>14572.07</b>
2	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1819.40	2236.69
	(b) Provisions	157.02	152.16
	(c) Deferred tax liabilities (Net)	526.03	550.36
	(d) Other non-current liabilities	5.87	1.87
	<b>Total Non-Current Liabilities</b>	<b>2508.32</b>	<b>2941.08</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	6463.95	5689.93
	(ii) Trade payables		
	(A) Total outstanding dues of Micro Enterprises & Small Enterprises	17.11	40.81
	(B) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	5041.56	5112.14
	(iii) Others Financial Liabilities	836.17	707.35
	(b) Provisions	97.01	19.99
	(c) Other current liabilities	220.96	299.04
	<b>Total Current Liabilities</b>	<b>12676.76</b>	<b>11869.26</b>
	<b>Total Equity and Liabilities</b>	<b>30057.62</b>	<b>29382.41</b>



**Cords Cable Industries Limited**
**Standalone Statement of Cash Flows for the Period Ended 30th Sept, 2021**

	Particulars	Period Ended	Year Ended
		30-09-2021	31-03-2021
		Unaudited	Audited
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax	402.16	619.09
	Adjustments for:		
	Depreciation and amortisation of non-current assets	365.99	708.31
	(Gain)/Loss on disposal of property, plant and equipment	-	(1.26)
	Finance cost recognised in Profit & Loss	1233.77	2283.32
	Remeasurement gain/(loss) on Defined benefit liabilities	4.05	8.10
	Remeasurement of Investment (gain)/ Loss	(10.42)	(3.83)
	Investment income recognised in profit & Loss	(37.69)	(104.58)
	Bad Debts	13.92	280.27
	<b>Operating profit before working capital changes</b>	<b>1971.78</b>	<b>3789.41</b>
	Adjustments for:		
	(Increase)/decrease in inventories	(363.73)	112.03
	(Increase)/decrease in trade and other receivables	(775.79)	880.08
	(Increase)/decrease in Loans & Advances/Other Current Assets	107.19	(46.15)
	Increase/(decrease) in Trade/Other payables	(156.92)	(2741.00)
	<b>Cash generation from operating activities</b>	<b>782.53</b>	<b>1994.37</b>
	Less: Direct taxes Paid	59.63	186.50
	<b>Net cash generation from operating activities</b>	<b>722.90</b>	<b>1807.87</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Payments for property, plant and equipment	(163.46)	(376.24)
	Proceeds from disposal of property, plant and equipment	-	2.35
	Proceeds / Payments to acquire financial assets (Fixed Deposit)	97.72	637.34
	Interests received (on Fixed Deposits)	37.69	104.58
	Payments / Proceeds on sale of financial assets	1.16	-
	<b>Net cash used in investing activities</b>	<b>(26.89)</b>	<b>368.03</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Borrowings (Net)	553.87	95.53
	Interest & Finance Charges paid	(1302.09)	(2222.34)
	<b>Net cash from/(used) in financing activities</b>	<b>(748.22)</b>	<b>(2126.81)</b>
	<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT(A+B+C)</b>	<b>(52.22)</b>	<b>49.09</b>
	Cash and cash equivalents at the beginning	66.12	17.03
	Cash and cash equivalent at the close	13.90	66.12

**Notes:**

- The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company in their meeting held on 12th November, 2021.
- The Statutory Auditors of the Company have carried out limited review on these result and the results are being published in accordance with Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The standalone results have been prepared in accordance with Indian Accounting Standards(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
- The Company is operating in a single segment as defined in Ind AS-108, Hence segment reporting is not applicable to the Company.
- The figures of previous quarters /year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.
- The company does not have any other exceptional item to report for the above periods.
- The above results are also available on company's website [www.cordscable.com](http://www.cordscable.com) & on the stock exchange website([www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com))

By order of the Board  
For Cords Cable Industries Ltd

Naveen Sawhney  
(Managing Director)  
DIN-00893704

Place: New Delhi  
Date : 12.11.2021





**Alok Misra & Co.**  
Chartered Accountants



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: 09868012720

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New Delhi – 110027  
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E-mail: [alok@caalokmisra.org](mailto:alok@caalokmisra.org)  
[caalokmisra@gmail.com](mailto:caalokmisra@gmail.com)

To  
The Board of Directors  
**Cords Cable Industries Limited**  
94, 1<sup>st</sup> Floor, Shambhu Dayal Bagh Marg,  
Near Okhla Industrial Area Phase-III, Old Ishwar Nagar,  
New Delhi-110020

1. We have reviewed the accompanying statement of unaudited financial results of **Cords Cable Industries Limited** for the period ended 30<sup>th</sup> September 2021.  
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Alok Misra & Co.  
Chartered Accountants  
FRN: 018734N



Place: New Delhi  
Date: 12<sup>th</sup> November 2021

CA. Alok Misra  
Partner  
Membership No. 500138  
(UDIN: 21500138AAAKF6595)