



# **Cord's Cable Industries Limited**

Registered Office: 94, 1st Floor, Shambhu Dayal Bagh Marg, Near Okhla Industrial Area Phase-III, Old Ishwar Nagar, New Delhi-110020

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## **Statement of Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2020**

(Amount  
Rs in Lakhs)

Sl No	Particulars	Quarter ended 30-09-2020	Quarter ended 30-06-2020	Quarter ended 30-09-2019	Half Year Ended 30-09-2020	Half Year Ended 30-09-2019	Year Ended 31-03-2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	<b>Income from Operations</b>						
I	Revenue from Operations	8341.04	4899.50	10036.63	13240.54	21034.09	42089.07
II	Other Income	29.50	50.25	27.45	79.75	80.55	151.75
III	<b>Total Income (I+II)</b>	<b>8370.54</b>	<b>4949.75</b>	<b>10064.08</b>	<b>13320.29</b>	<b>21114.63</b>	<b>42240.82</b>
IV	<b>Expenses</b>						
	Cost of Material consumed	6262.14	3296.01	8427.96	9558.14	16989.04	32585.62
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in Inventories of Finished goods, Work in Progress & Stock in Trade	59.46	383.72	(678.23)	443.19	(411.05)	59.62
	Employees Benefit Expenses	592.25	313.95	552.86	906.20	1078.98	2349.60
	Finance Costs	575.15	375.38	622.50	950.53	1209.00	2561.83
	Depreciation & Ammortisation Expense	190.08	164.37	158.09	354.46	342.99	(61.33)
	Other expenses	541.75	387.88	600.23	929.64	1266.58	2928.13
	<b>Total Expenses (IV)</b>	<b>8220.84</b>	<b>4921.31</b>	<b>9683.41</b>	<b>13142.15</b>	<b>20475.55</b>	<b>41156.13</b>
V	<b>Profit / (Loss) before exceptional items and tax (III - IV)</b>	<b>149.70</b>	<b>28.44</b>	<b>380.67</b>	<b>178.14</b>	<b>639.08</b>	<b>1084.69</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>149.70</b>	<b>28.44</b>	<b>380.67</b>	<b>178.14</b>	<b>639.08</b>	<b>1084.69</b>
VIII	<b>Tax Expense</b>						
	(1) Current Tax	53.58	18.07	129.49	71.65	232.42	281.84
	(2) Deferred Tax Liability/(Assets)	(3.54)	(2.04)	28.47	(5.58)	24.40	(263.91)
	<b>Total Tax Expenses</b>	<b>50.04</b>	<b>16.03</b>	<b>157.95</b>	<b>66.07</b>	<b>256.83</b>	<b>17.93</b>
IX	<b>Profit for the period from continuing operations (VII - VIII)</b>	<b>99.67</b>	<b>12.40</b>	<b>222.72</b>	<b>112.07</b>	<b>382.25</b>	<b>1066.76</b>
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	<b>Profit / (Loss) from Discontinuing operations (after tax) (X - XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>99.67</b>	<b>12.40</b>	<b>222.72</b>	<b>112.07</b>	<b>382.25</b>	<b>1066.76</b>
XIV	<b>Other comprehensive income</b>						
	A. (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of Gratuity Fund/Defined benefit liabilities	(4.17)	(4.17)	0.31	(8.34)	0.62	(16.69)
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	Deferred tax Asset/(Liability) on above	1.05	1.05	(0.11)	2.10	(0.22)	4.20
	Net balance of Actuarial Gain/ (Loss) transfer to Other Comprehensive Income	(3.12)	(3.12)	0.20	(6.24)	0.40	(12.49)
	B. (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII + XIV) comprising Profit / (Loss) and other comprehensive income for the period</b>	<b>96.55</b>	<b>9.28</b>	<b>222.92</b>	<b>105.83</b>	<b>382.65</b>	<b>1054.27</b>
XVI	<b>Paid-up Equity Share Capital (Face value of Rs 10/- each)</b>	<b>1292.78</b>	<b>1292.78</b>	<b>1292.78</b>	<b>1292.78</b>	<b>1292.78</b>	<b>1292.78</b>
XVII	<b>Earnings Per Share (for continuing operations)</b>						
	(a) Basic	0.75	0.07	1.72	0.82	2.96	8.16
	(b) Diluted	0.75	0.07	1.72	0.82	2.96	8.16
XVIII	<b>Earnings Per Share (for discontinuing operations)</b>						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XIX	<b>Earnings Per Share (for discontinuing and continuing operations)</b>						
	(a) Basic	0.75	0.07	1.72	0.82	2.96	8.16
	(b) Diluted	0.75	0.07	1.72	0.82	2.96	8.16

For Cord's Cable Industries Ltd.

*[Signature]*  
Authorized Signatory

**Cords Cable Industries Limited**
**Standalone Statement of Assets & Liabilities as at 30th September, 2020**

		(Amount Rs in lakhs)	
Particulars		As at 30-09-2020	As at 31-03-2020
		On-Audited	Audited
I	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	6901.90	7161.96
	(b) Right of use Assets	2464.28	2441.58
	(c) Financial Assets		
	(i) Security Deposit	168.43	167.90
	<b>Total Non-Current Assets</b>	<b>9534.61</b>	<b>9771.44</b>
2	<b>Current Assets</b>		
	(a) Inventories	4825.11	5967.28
	(b) Financial Assets		
	(i) Investments	42.33	36.42
	(ii) Trade receivables	11128.19	12060.27
	(iii) Cash and Cash Equivalents	55.67	17.03
	(iv) Bank balances other than (iii) above	1925.46	2406.13
	(c) Other Current Assets	1000.53	1267.65
	<b>Total Current Assets</b>	<b>18977.29</b>	<b>21754.78</b>
	<b>Total Assets</b>	<b>28511.90</b>	<b>31526.22</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share capital	1292.78	1292.78
	(b) Other Equity	12943.52	12837.69
	<b>Total Equity</b>	<b>14236.30</b>	<b>14130.47</b>
2	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1189.79	1194.63
	(b) Provisions	168.58	146.79
	(c) Deferred tax liabilities (Net)	557.79	565.47
	(d) Other non-current liabilities	2.87	1.87
	<b>Total Non-Current Liabilities</b>	<b>1919.03</b>	<b>1908.76</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	6237.03	6660.90
	(ii) Trade payables		
	(A) Total outstanding dues of Micro Enterprises & Small Enterprises	147.63	135.77
	(B) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	4971.82	7815.75
	(iii) Others Financial Liabilities	691.37	621.94
	(b) Provisions	107.13	45.03
	(c) Other current liabilities	201.59	207.61
	<b>Total Current Liabilities</b>	<b>12356.57</b>	<b>15486.99</b>
	<b>Total Equity and Liabilities</b>	<b>28511.90</b>	<b>31526.22</b>

For Cords Cable Industries Limited

*(Signature)*

10/11/20

**Cords Cable Industries Limited**
**Standalone Statement of Cash Flows for the Period Ended 30th September, 2020**

Particulars	(Amount Rs. in lakhs)	
	Half Year Ended	Year Ended
	30th Sept, 2020	31st March, 2020
	Un-audited	Audited
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	178.14	1084.69
Adjustments for:		
Depreciation and amortisation of non-current assets	354.46	661.33
(Gain)/Loss on disposal of property, plant and equipment	0.00	19.97
Finance cost recognised in Profit or loss	950.53	2561.83
Remeasurement gain/(loss) on Defined benefit liabilities	(8.34)	(16.69)
Investment income recognised in profit or loss	(58.74)	(135.20)
<b>Operating profit before working capital changes</b>	<b>1416.04</b>	<b>4175.92</b>
Adjustments for:		
(Increase)/decrease in inventories	1142.17	15.23
(Increase)/decrease in trade and other receivables	932.08	(712.10)
(Increase)/decrease in Loans & Advances/Other Current Assets	266.59	304.86
Increase/(decrease) in Trade/Other payables	(2804.85)	736.53
<b>Cash generation from operating activities</b>	<b>952.04</b>	<b>4520.45</b>
Less: Direct taxes Paid	20.00	313.38
<b>Net cash generation from operating activities</b>	<b>932.04</b>	<b>4207.07</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for property, plant and equipment	(117.08)	(941.67)
Proceeds from disposal of property, plant and equipment	0.00	13.55
Payments to acquire financial assets (Fixed Deposit)	480.67	(402.61)
Interests received (on Fixed Deposits)	58.74	135.20
Proceeds on sale of financial assets (Units in Mutual Funds)	(5.92)	15.01
<b>Net cash used in investing activities</b>	<b>416.41</b>	<b>(1180.52)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Borrowings (Net)	(437.69)	(459.72)
Interest & Finance Charges paid	(872.11)	(2573.35)
<b>Net cash from/(used) in financing activities</b>	<b>(1309.80)</b>	<b>(3043.07)</b>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT(A+B+C)</b>	<b>38.65</b>	<b>(16.53)</b>
Cash and cash equivalents at the beginning	17.03	33.55
<b>Cash and cash equivalent at the close</b>	<b>55.67</b>	<b>17.03</b>

**Notes:**

- The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 11 th November, 2020.
- The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The Limited review report does not contain any modifications.
- The standalone results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The Company is operating in a single segment as defined in Ind AS-108, Hence segment reporting is not applicable to the Company.
- The Company's operations and financial results for the quarter & Half Year ended September 30, 2020 have been impacted by the outbreak of COVID-19 pandemic. The results for the quarter & Half Year ended September 30, 2020 are therefore not comparable with those for the previous quarter & Half Year ended September 30, 2019.
- The figures of previous quarters /year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.
- The company does not have any other exceptional item to report for the above periods.
- The above results are also available on company's website [www.cordscable.com](http://www.cordscable.com) & on the stock exchange website ([www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com))

By order of the Board  
For Cords Cable Industries Ltd.  
**For Cords Cable Industries Ltd.**  
Naveen Sawhney  
(Managing Director)  
Authorized Signatory  
DIN: 00893704

Place: New Delhi  
Date : 11.11.2020

# Alok Misra & Co.

Chartered Accountants

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To

The Board of Directors

**Cords Cable Industries Limited**

94, 1<sup>st</sup> Floor, Shambhu Dayal Bagh Marg,

Near Okhla Industrial Area Phase-III, Old Ishwar Nagar,

New Delhi-110020

1. We have reviewed the accompanying statement of unaudited financial results of **Cords Cable Industries Limited** for the period ended **30<sup>th</sup> September 2020**.  
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Alok Misra & Co.  
Chartered Accountants  
FRN:018734N

CA. Alok Misra  
Partner

Membership No.500138

(UDIN:20500138AAAAET3753)

Place: New Delhi

Date: 11<sup>th</sup> November 2020