

**Date: 05.11.2018**

<b>Asst. Vice President National Stock Exchange of India Ltd. Exchange plaza, Bandra Kurla Complex Bandra (E) Mumbai - 400 051</b>	<b>Asst. General Manager Dept of Corp. Services, BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai: 400001.</b>
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**Subject :      Outcome of Board Meeting****Dear Sir,**

This is hereby to inform that the Board of Directors in its 185<sup>th</sup> meeting held on today i.e. Monday, 5<sup>th</sup> November, 2018 at 12:00 noon at the Registered Office of the company i.e. 94, 1<sup>st</sup> floor, Shambhu Dayal Bagh Marg, Near Okhla Industrial Area Phase-III, Old Ishwar Nagar, New Delhi-110020 considered and approved:

- Un-Audited Financial Results for the Second quarter/ half Year ended on 30<sup>th</sup> September, 2018 along with Limited Review Report as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Duly signed copy of the same are attached. These results will be published in newspapers within the prescribed time limit.
- Statement of Assets and Liabilities for Six months ended on 30<sup>th</sup> September, 2018.

The Board Meeting concluded at 1:15 p.m.

Please take the same on your record.

Thanking You.

Yours Faithfully

**FOR CORDS CABLE INDUSTRIES LIMITED**



Garima Pant  
Company Secretary

**Encl. : as above**

# CORDS

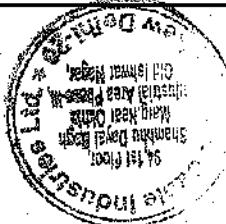
## Cords Cable Industries Limited

Registered Office: 94, 1st Floor, Shambhu Dayal Bagh Marg, Near Okhla Industrial Area Phase-III, Old Ishwar Nagar, New Delhi-110020  
 Tel: 011-40551200 \* Fax: 011-40551280/81 \* E-mail: ccl@cordscable.com  
 website: www.cordscable.com \* CIN: L74999DL1991PLC046092

### Statement of Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2018

(Amount in Lakhs)

Sl No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year Ended	Half Year Ended	Previous year Ended
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>I</b>	<b>Income from Operations</b>						
I	Revenue from Operations	9919.45	9163.83	8799.11	19083.28	16765.25	36537.88
II	Other Income	41.64	43.60	55.42	85.24	103.28	175.65
<b>III</b>	<b>Total Income (I+II)</b>	<b>9961.09</b>	<b>9207.43</b>	<b>8794.53</b>	<b>19168.52</b>	<b>16868.53</b>	<b>36713.53</b>
<b>IV</b>	<b>Expenses</b>						
I	Cost of Material consumed	8053.21	6896.53	6642.66	14949.74	13126.75	29602.48
	Purchases of Stock-in-Trade						
	Changes in inventories of Finished goods, Work in Progress & Stock in Trade	(98.71)	422.13	386.02	323.42	234.48	(394.83)
	Employee Benefit Expenses	434.90	411.24	409.55	846.14	776.17	1579.18
	Finance Costs	601.15	567.19	544.95	1168.34	1092.64	2293.97
	Depreciation & Ammortisation Expense	138.99	136.51	133.13	275.49	265.77	506.04
	Other expenses	553.15	575.96	496.89	1129.11	1026.95	2205.32
	<b>Total Expenses (IV)</b>	<b>9682.69</b>	<b>9009.56</b>	<b>8613.20</b>	<b>18692.25</b>	<b>16522.76</b>	<b>35792.17</b>
<b>V</b>	<b>Profit / (Loss) before exceptional items and tax (III - IV)</b>	<b>278.40</b>	<b>197.87</b>	<b>181.32</b>	<b>476.27</b>	<b>345.78</b>	<b>921.36</b>
<b>VI</b>	<b>Exceptional Items</b>						
<b>VII</b>	<b>Profit before tax (V- VI)</b>	<b>278.40</b>	<b>197.87</b>	<b>181.32</b>	<b>476.27</b>	<b>345.78</b>	<b>921.36</b>
<b>VIII</b>	<b>Tax Expense</b>						
(1) Current Tax		106.14	64.58	76.15	170.72	130.96	277.74
(2) Deferred Tax Liability/(Assets)		(3.27)	(3.57)	(17.07)	(6.84)	(15.24)	17.43
<b>IX</b>	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>175.54</b>	<b>136.86</b>	<b>122.25</b>	<b>312.39</b>	<b>230.05</b>	<b>626.20</b>
<b>X</b>	<b>Profit / (Loss) from discontinued operations</b>						
<b>XI</b>	<b>Tax Expenses of discontinued operations</b>						
<b>XII</b>	<b>Profit / (Loss) from Discontinuing operations (after tax) (X-XI)</b>						
<b>XIII</b>	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>175.54</b>	<b>136.86</b>	<b>122.25</b>	<b>312.39</b>	<b>230.05</b>	<b>626.20</b>
<b>XIV</b>	<b>Other comprehensive Income</b>						
A. (i) Item that will not be reclassified to profit or loss							
- Remeasurement of Gratuity Fund		(1.56)	-	-	(1.56)	-	(2.94)
(ii) Income tax relating to item that will not be reclassified to profit or loss							
- Deferred tax Asset on above		0.52	-	-	0.52	-	0.97
Net balance of Actuarial loss transfer to Other Comprehensive Income		(1.04)	-	-	(1.04)	-	(1.97)
B. (i) Item that will be reclassified to profit or loss							
(ii) Income tax relating to item that will be reclassified to profit or loss							
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII+XIV) comprising Profit / (Loss) and other comprehensive income for the period</b>	<b>174.50</b>	<b>136.86</b>	<b>122.25</b>	<b>311.36</b>	<b>230.05</b>	<b>624.23</b>
<b>XVI</b>	<b>Earnings Per Share (for continuing operations)</b>						
(a) Basic		1.35	1.06	0.91	2.41	1.71	4.83
(b) Diluted		1.35	1.06	0.91	2.41	1.71	4.83
<b>XVII</b>	<b>Earnings Per Share (for discontinuing operations)</b>						
(a) Basic		-	-	-	-	-	-
(b) Diluted		-	-	-	-	-	-
<b>XVIII</b>	<b>Earnings Per Share (for discontinuing and continuing operations)</b>						
(a) Basic		1.35	1.06	0.91	2.41	1.71	4.83
(b) Diluted		1.35	1.06	0.91	2.41	1.71	4.83



**Cords Cable Industries Limited**
**Statement of Assets & Liabilities as at 30th September, 2018**
**(Amount - Rs.  
in Lakhs)**

Particulars	As at 31.03.2018	As at 31.03.2018	
		Un-Audited	Audited
<b>I. ASSETS</b>			
1. Non-Current Assets			
(a) Property, Plant and Equipment	9077.81	9227.10	
(b) Financial Assets	154.29	154.12	
(i) Security Deposit			
2. Current Assets	4973.02	5364.03	
(a) Inventories	41.88	46.24	
(b) Financial Assets	12670.92	10165.83	
(i) Investments	20.59	42.50	
(ii) Trade receivables	2456.53	2552.77	
(iii) Cash and Cash Equivalents	1030.83	1048.62	
(iv) Bank balances other than (iii) above			
(c) Other Current Assets	30425.88	28601.22	
<b>Total Assets</b>			
<b>II. EQUITY AND LIABILITIES</b>			
1. Equity			
(a) Equity Share Capital	1292.78	1292.78	
(b) Other Equity	11744.37	11433.02	
2. Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities	2109.79	1499.87	
(i) Borrowings	111.55	105.01	
(b) Provisions	788.60	795.96	
(c) Deferred tax liabilities (Net)	5.85	5.85	
(d) Other non-current liabilities			
Current Liabilities			
(a) Financial Liabilities	6420.39	6057.75	
(i) Borrowings			
(ii) Trade payables			
(A) Total outstanding dues of Micro Enterprises & Small Enterprises	6717.14	6583.78	
(B) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	944.49	646.99	
(b) Other current liabilities	290.93	170.21	
(c) Provisions			
<b>Total Equity and Liabilities</b>			

**Notes:**

- i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 5th November, 2018. The Statutory auditors of the Company have carried out the limited review of the current quarter and half year ended 30th September 2018 as per regulation 33 of the SEBI.
- ii) The standalone results have been prepared in accordance with the principle and procedures of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- iii) The Company is operating in a single segment as defined in Ind AS-108. Hence segment reporting is not applicable to the Company.
- iv) The figures have been regrouped/rearranged whenever considered necessary to conform to the current period's classification.
- v) In compliance with Indian Accounting Standard (Ind AS) 18 'Revenue Recognition', Revenue from operations is presented at net of Excise Duty/GST figure as the same do not bring any economic benefit to the company.
- vi) The company does not have any other exceptional item to report for the above periods.
- vii) Effective April 01, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with customers" using the cumulative catch-up transaction method, which is applied to contracts that were not completed as of April 01, 2018. Accordingly the comparatives have not been retrospectively adjusted. The adoption of Ind AS 115 did not have any material impact on the financial results.
- viii) In absence of any information submitted by vendors with regards to their registration (filing of Memorandum) under the "The Micro, Small and Medium Enterprises Development Act, 2006" Liability cannot be ascertained at the close of the year and hence no disclosure is made in this regard.
- ix) The above results are also available on company's website [www.cordscable.com](http://www.cordscable.com) & on the stock exchange website ([www.bseIndia.com](http://www.bseIndia.com) & [www.nseindia.com](http://www.nseindia.com))

 Place: New Delhi  
 Date : 05.11.2018


By order of the Board

 Naveen Sawhney  
 (Managing Director)  
 DIN: 00893704

# Alok Misra & Co.

Chartered Accountants

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New Delhi-110027

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To

The Board of Directors

Cords Cable Industries Limited

94, 1<sup>st</sup> Floor, Shambhu Dayal Bagh Marg,

Near Okhla Industrial Area Phase-III, Old Ishwar Nagar,

New Delhi-110020

We have reviewed the accompanying statement of unaudited financial results of Cords Cable Industries Limited for the period ended 30<sup>th</sup> September 2018.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Alok Misra & Co.  
Chartered Accountants

FRN:018734N

CA. Alok Misra  
Partner  
Membership No.500138

Place: New Delhi

Date: 5<sup>th</sup> November 2018