

Date: 14.12.2017

Asst. Vice President National Stock Exchange of India Ltd. Exchange plaza, Bandra Kurla Complex Bandra (E) Mumbai - 400 051	Asst. General Manager Dept of Corp. Services, BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai: 400001.
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Subject : Outcome of Board Meeting

Dear Sir,

This is hereby to inform that the Board of Directors in its 180th meeting held on today i.e. Thursday, 14th December, 2017 at 04.00 p.m. at the Registered Office of the company considered and approved:

- Un-Audited Financial Results for the Second quarter/ half Year ended on 30th September, 2017 along with Limited Review Report as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Duly signed copy of the same are attached. These results will be published in newspapers within the prescribed time limit.
- Statement of Assets and Liabilities for Six months ended on 30th September, 2017.

The Board Meeting concluded at 05.10 p.m.

Thanking You.

Yours Faithfully

FOR CORDS CABLE INDUSTRIES LIMITED

For Cords Cable Industries Ltd.

Garima Pant
Company Secretary**Encl. : as above****Works :**

(UNIT I) : A-525, E-518, 519, 520, Industrial Area Chopanki, Bhiwadi, Distt. Alwar - 301707 (Rajasthan) Tel. No. : +91-1493-516662

(UNIT II) : SP-239, 240, 241, Industrial Area Kaharani, Bhiwadi, Distt. Alwar - 301019 (Rajasthan) Tel. No. : +91-1493-520081

CORDS

Cords Cable Industries Limited

Registered Office: 94, 1st Floor, Shambhu Dayal Bagh Marg, Near Okhla Industrial Area Phase-III, Old Ishwar Nagar, New Delhi-110020

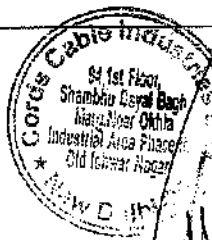
Tel: 011-40551200 * Fax: 011-40551280/81 * E-mail: cdi@cordscable.com

website: www.cordscable.com * CIN: L74999DL1991PLC046092

Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2017

(Amount Rs
In Lacs)

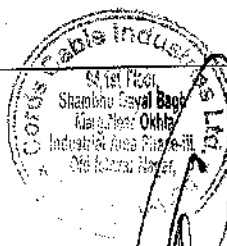
Sl No	Particulars	Quarter ended 30-09-2017	Quarter ended 30-06-2017	Quarter ended 30-09-2016	Half Year Ended 30-09-2017	Half Year Ended 30-09-2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
I	Income from Operations					
	Revenue from Operations	8739.11	8026.15	7034.10	16765.25	13712.20
II	Other Income	55.42	47.86	46.10	103.28	90.57
III	Total Income (I+II)	8794.53	8074.01	7080.20	16868.53	13802.77
IV	Expenses					
	Cost of Material consumed	6642.66	6484.09	5218.43	13126.75	10484.61
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of Finished goods, Work in Progress & Stock in Trade	386.02	(151.55)	223.69	234.48	101.78
	Employees Benefit Expenses	409.55	366.62	319.26	776.17	643.83
	Finance Costs	544.95	547.69	516.74	1092.64	1006.24
	Depreciation & Ammortisation Expense	133.13	132.64	176.73	265.77	279.62
	Other expenses	496.89	530.06	490.62	1026.95	1028.88
	Total Expenses (IV)	8613.20	7909.55	6945.47	16522.76	13547.06
V	Profit / (Loss) before exceptional items and tax (III - IV)	181.32	164.45	134.74	345.78	255.72
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V - VI)	181.32	164.45	134.74	345.78	255.72
VIII	Tax Expense					
	(1) Current Tax	76.15	54.81	32.20	130.96	84.54
	(2) Deferred Tax Liability/(Assets)	(17.07)	1.84	8.33	(15.24)	(3.69)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	122.25	107.80	94.21	230.05	174.87
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-
XII	Profit / (loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	122.25	107.80	94.21	230.05	174.87
XIV	Other comprehensive income					
	A. (i) Item that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) comprising Profit / (Loss) and other comprehensive income for the period	122.25	107.80	94.21	230.05	174.87
XVI	Earnings Per Share (of Rs 10/- each) (for continuing operations)					
	(a) Basic	0.91	0.80	0.69	1.71	1.28
	(b) Diluted	0.91	0.80	0.69	1.71	1.28
XVII	Earnings Per Share (of Rs 10/- each) (for discontinuing operations)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XVIII	Earnings Per Share (of Rs 10/- each) (for discontinuing and continuing operations)					
	(a) Basic	0.91	0.80	0.69	1.71	1.28
	(b) Diluted	0.91	0.80	0.69	1.71	1.28



STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2017

(Amount Rs in
Lacs)

Sl No	Particulars	As at
		30.09.2017
		Un-Audited
A	EQUITY & LIABILITIES	
1	Shareholders' Funds	
	(a) Share Capital	1452.78
	(b) Reserves & Surplus	11057.90
	Sub-total-Shareholders' Funds	12510.68
2	Non-Current Liabilities	
	(a) Long-term borrowings	665.70
	(b) Deferred tax liabilities (net)	764.27
	(c) Other long-term liabilities	165.85
	(d) Long-term provisions	129.98
	Sub-total-Non-Current liabilities	1725.79
3	Current liabilities	
	(a) Short-term borrowings	5767.70
	(b) Trade payables	5595.73
	(c) Other current liabilities	1210.38
	(d) Short-term provisions	313.68
	Sub-total-Current liabilities	12887.49
	TOTAL-EQUITY AND LIABILITIES	27123.95
B	ASSETS	
1	Non-current assets	
	(a) Fixed assets	8784.06
	(b) Long-term loans and advances	191.07
	Sub-total-Non-Current assets	8975.13
2	Current assets	
	(a) Current Investment	44.74
	(b) Inventories	4150.84
	(c) Trade receivables	10139.19
	(d) Cash and cash equivalents	2407.45
	(e) Short-term loans and advances	1121.63
	(f) Other current assets	284.98
	Sub-total-Current assets	18148.82
	TOTAL-ASSETS	27123.95



Notes:

- i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th December, 2017. The Auditors of the Company have carried out the limited review of the current quarter and half year ended 30th September 2017 as per regulation 33 of the SEBI.
- ii) The figures have been regrouped/rearranged whenever considered necessary to confirm to the current period's classification.
- iii) The Company is operating in a single segment as defined in Ind AS-108, Hence segment reporting is not applicable to the Company.
- iv) The Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 (being transition from April 01, 2016). Accordingly, the financial results for the quarter and half year ended September 30, 2017 have been prepared in accordance with Companies (Indian Accounting standard) Rules, 2015 (amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the financial results for the corresponding quarter and half year ended September 30, 2016 have been restated to comply with Ind AS to make them comparable.
- v) The Ind AS financial results and financial information for the quarter and half year ended September 30, 2016 have not been subjected to any limited review or audit as per exemption given in SEBI circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016. However, the Management has exercised necessary due diligence to ensure that the financial results provide the true and fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the preceding quarter ended March 31, 2017 and previous year ended March 31, 2017 have not been provided as per the exemption given in above referred circular.
- vi) The company does not have any other exceptional or extraordinary item to report for the above periods.
- vii) In compliance of MCA notification dated 16-02-2016, the Company has adopted Indian Accounting Standard (Ind-AS) from April 01, 2017. Based on SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the Company has presented Ind-AS compliant financial results for the previous period and provided below the reconciliation of Net Profit in accordance with the Ind-AS.

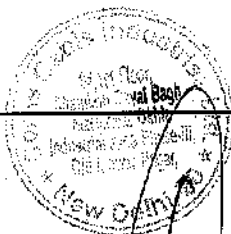
S.NO PARTICULARS

Quarter ended September 30, 2017	Half Year ended September 30, 2017
I Net Profit as per Previous Indian GAAP	230.05
II Adjustments:	
Remeasurement of gain and (losses) on defined benefit obligations (Net)	0.00
Other gain/(loss)	0.00
Impact on Deferred Tax	0.00
Total	0.00
III Net Profit for the period under IND AS (I+II)	230.05
IV Other Comprehensive Income	0.00
V Total Comprehensive Income for the period as per IND AS	230.05

- viii) The above results are also available on company's website www.cordscable.com & on the stock exchange website (www.bseindia.com & www.nseindia.com)
- ix) The Government of India introduced the Goods and Service Tax (GST) with effect from 1 July 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 18- 'Revenue', Revenue from operations for the quarter ended September 30, 2017 is presented net of GST.

Place: New Delhi
Date: 14.12.2017

By order of the Board
Navneet Sawhney
(Managing Director)
DIN: 02851704



Alok Misra & Co.

Chartered Accountants

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New Delhi-110027

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09868012720



To

The Board of Directors

Cords Cable Industries Limited

94, 1st Floor, Shambhu Dayal Bagh Marg,

Near Okhla Industrial Area Phase-III, Old Ishwar Nagar,

New Delhi-110020

We have reviewed the accompanying statement of unaudited financial results of Cords Cable Industries Limited for the period ended 30th September 2017.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

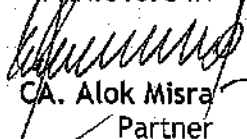
A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Alok Misra & Co.
Chartered Accountants

FRN:018734N


CA. Alok Misra

Partner

Membership No.500138

Place: New Delhi

Date: 14th December 2017