

Date: 15.09.2020

Asst. Vice President National Stock Exchange of India Ltd. Exchange plaza, Bandra Kurla Complex Bandra (E) Mumbai - 400 051	Asst. General Manager Dept of Corp. Services, BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai: 400001.
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Subject : Outcome of Board Meeting

Dear Sir,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on today i.e. Tuesday, September 15, 2020 at the Registered Office of the company has considered and approved the Unaudited Financial Results for the First quarter/ 3 months ended on June 30, 2020 and authorised Mr. Naveen Sawhney, Managing Director to sign the results to be submitted to stock exchanges alongwith Limited Review Report by Statutory Auditor.

Enclosed please find herewith the following:

- i) Un-audited financial results for the First quarter/ 3 months ended on June 30, 2020;
- ii) Limited Review Report by the Statutory Auditor.

In terms of Regulation 47 of the Listing Regulations, the extracts of the financial results in the prescribed format shall be published in Delhi & Mumbai edition of Financial Express English and Jansatta Hindi (Delhi) within the prescribed time period.

The full format of the financial results for the First quarter/ 3 months ended on June 30, 2020 shall be available on the website of the Stock exchanges where equity shares of the Company are listed i.e. www.nseindia.com and www.bseindia.com and on Company's website at <http://www.cordscable.com>.

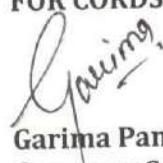
The Board Meeting commenced at 12:00 noon and concluded at 1:10 p.m.

You are requested to take the above on record and inform all those concerned.

Thanking You.

Yours Faithfully

FOR CORDS CABLE INDUSTRIES LIMITED



Garima Pant

Company Secretary

Encl. : as above

CORDS

Cords Cable Industries Limited

Registered Office: 94,1st Floor,Shambhu Dayal Bagh Marg,Near Okhla Industrial Area
 Phase-III, Old Ishwar Nagar, New Delhi-110020
 Tel: 011-40551200 * Fax: 011-40551280/81 * E-mail: ccil@cordscable.com
 website: www.cordscable.com * CIN: L74999DL1991PLC046092

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2020

(Amount Rs in
Lakhs)

SI No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Audited
Income from Operations					
I	Revenue from Operations	4899.50	9741.34	10997.46	42089.07
II	Other Income	50.25	37.58	53.10	151.75
III	Total Income (I+II)	4949.75	9778.92	11050.56	42240.82
Expenses					
	Cost of Material consumed	3296.01	7041.98	8561.09	32585.62
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of Finished goods, Work in Progress & Stock in Trade	383.72	312.37	267.19	69.62
	Employees Benefit Expenses	313.95	622.69	526.12	2349.60
	Finance Costs	375.38	664.25	586.50	2561.83
	Depreciation & Amortisation Expense	164.37	159.98	184.90	661.33
	Other expenses	387.88	874.86	666.35	2928.13
	Total Expenses(IV)	4921.31	9676.13	10792.15	41156.13
V	Profit / (Loss) before exceptional items and tax (III - IV)	28.44	102.78	258.41	1084.69
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V- VI)	28.44	102.78	258.41	1084.69
VIII	Tax Expense				
	(1) Current Tax	18.07	(68.26)	102.94	281.84
	(2) Deferred Tax Liability/(Assets)	(2.04)	(303.99)	(4.06)	(263.91)
	Total Tax Expenses	16.03	(372.25)	98.88	17.93
IX	Profit for the period from continuing operations (VII-VIII)	12.40	475.03	159.54	1066.76
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	Profit / (loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	12.40	475.03	159.54	1066.76
XIV	Other comprehensive income				
	A. (i) Item that will not be reclassified to profit or loss	-	-	-	-
	Remeasurement of Gratuity Fund/Defined benefit liabilities	(4.17)	(17.62)	0.31	(16.59)
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-
	Deferred tax Asset/(Liability) on above	1.05	4.50	(0.11)	4.20
	Net balance of Actuarial Gain/ (Loss) transfer to Other Comprehensive Income	(3.12)	(13.11)	0.20	(12.49)
	B. (i) Item that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) comprising Profit / (Loss) and other comprehensive income for the period *	9.28	461.92	159.74	1054.27
XVI	Paid-up Equity Share Capital (Face value of Rs 10/- each)	1292.78	1292.78	1292.78	1292.78
XVII	Earnings Per Share (for continuing operations)				
	(a) Basic	0.07	3.57	1.24	8.16
	(b) Diluted	0.07	3.57	1.24	8.16
XVIII	Earnings Per Share (for discontinuing operations)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XIX	Earnings Per Share (for discontinuing and continuing operations)				
	(a) Basic	0.07	3.57	1.24	8.16
	(b) Diluted	0.07	3.57	1.24	8.16

Notes:

- The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 15th September, 2020.
- The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The standalone results have been prepared in accordance with Indian Accounting Standards(Ind AS) prescribed under Section 133 of the Companies Act,2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules ,2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015
- The Company is operating in a single segment as defined in Ind AS-108, Hence segment reporting is not applicable to the Company.
- The Company's operations and financial results for the quarter ended June 30, 2020 have been impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. The results for the quarter are therefore , not comparable with those for the previous quarters.
- The figures of previous quarters /year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.
- The company does not have any other exceptional item to report for the above periods.
- The above results are also available on company's website www.cordscable.com & on the stock exchange website(www.bseindia.com & www.nseindia.com)

By order of the Board
 For Cords Cable Industries Ltd

Naveen Sawhney
 (Managing Director)

DIN: 00893704

Place: New Delhi

Date : 15.09.2020



To

The Board of Directors

Cords Cable Industries Limited

94, 1st Floor, Shambhu Dayal Bagh Marg,

Near Okhla Industrial Area Phase-III, Old Ishwar Nagar,

New Delhi-110020

1. We have reviewed the accompanying statement of unaudited financial results of Cords Cable Industries Limited for the period ended 30th June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Alok Misra & Co.
Chartered Accountants
FRN:018734N



CA. Alok Misra
Partner
Membership No.500138
(UDIN: 20500138AAAAG3434)

Place: New Delhi

Date: 15th September 2020