

Date: 15.09.2020

<b>Asst. Vice President National Stock Exchange of India Ltd. Exchange plaza, Bandra Kurla Complex Bandra (E) Mumbai - 400 051</b>	<b>Asst. General Manager Dept of Corp. Services, BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai: 400001.</b>
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**Subject : Outcome of Board Meeting**

Dear Sir,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on today i.e. Tuesday, September 15, 2020 at the Registered Office of the company has considered and approved the Unaudited Financial Results for the First quarter/ 3 months ended on June 30, 2020 and authorised Mr. Naveen Sawhney, Managing Director to sign the results to be submitted to stock exchanges alongwith Limited Review Report by Statutory Auditor.

Enclosed please find herewith the following:

- Un-audited financial results for the First quarter/ 3 months ended on June 30, 2020;
- Limited Review Report by the Statutory Auditor.

In terms of Regulation 47 of the Listing Regulations, the extracts of the financial results in the prescribed format shall be published in Delhi & Mumbai edition of Financial Express English and Jansatta Hindi (Delhi) within the prescribed time period.

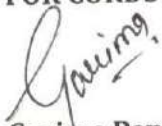
The full format of the financial results for the First quarter/ 3 months ended on June 30, 2020 shall be available on the website of the Stock exchanges where equity shares of the Company are listed i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on Company's website at <http://www.cordscable.com>.

The Board Meeting commenced at 12:00 noon and concluded at 1.10 p.m.

You are requested to take the above on record and inform all those concerned.

Thanking You.  
Yours Faithfully

**FOR CORDS CABLE INDUSTRIES LIMITED**



**Garima Pant**  
Company Secretary  
Encl. : as above

**Cords Cable Industries Limited**

Registered Office: 94, 1st Floor, Shambhu Dayal Bagh Marg, Near Okhla Industrial Area  
Phase-III, Old Ishwar Nagar, New Delhi-110020  
Tel: 011-40551200 \* Fax: 011-40551280/81 \* E-mail: ccil@cordscable.com  
website: www.cordscable.com \* CIN: L74999DL1991PLC046092

**Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2020**

(Amount Rs in Lakhs)

Sl No	Particulars	Quarter ended 30-06-2020 Unaudited	Quarter ended 31-03-2020 Unaudited	Quarter ended 30-06-2019 Unaudited	Year Ended 31-03-2020 Audited
	<b>Income from Operations</b>				
I	Revenue from Operations	4899.50	9741.34	10997.46	42089.07
II	Other Income	50.25	37.58	53.10	151.75
III	<b>Total Income (I+II)</b>	<b>4949.75</b>	<b>9778.92</b>	<b>11050.56</b>	<b>42240.82</b>
IV	<b>Expenses</b>				
	Cost of Material consumed	3296.01	7041.98	8561.09	32585.62
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in Inventories of Finished goods, Work In Progress & Stock In Trade	383.72	312.37	267.19	69.62
	Employees Benefit Expenses	313.95	622.69	526.12	2349.60
	Finance Costs	375.38	664.25	586.50	2561.83
	Depreciation & Ammortisation Expense	164.37	159.98	184.90	661.33
	Other expenses	387.88	874.86	666.35	2928.13
	<b>Total Expenses(IV)</b>	<b>4921.31</b>	<b>9676.13</b>	<b>10792.15</b>	<b>41156.13</b>
V	<b>Profit / (Loss) before exceptional items and tax (III - IV)</b>	<b>28.44</b>	<b>102.78</b>	<b>258.41</b>	<b>1084.69</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>28.44</b>	<b>102.78</b>	<b>258.41</b>	<b>1084.69</b>
VIII	<b>Tax Expense</b>				
	(1) Current Tax	18.07	(68.26)	102.94	281.84
	(2) Deferred Tax Liability/(Assets)	(2.04)	(303.99)	(4.06)	(263.91)
	<b>Total Tax Expenses</b>	<b>16.03</b>	<b>(372.25)</b>	<b>98.88</b>	<b>17.93</b>
IX	<b>Profit for the period from continuing operations (VII-VIII)</b>	<b>12.40</b>	<b>475.03</b>	<b>159.54</b>	<b>1066.76</b>
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	Profit / (loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>12.40</b>	<b>475.03</b>	<b>159.54</b>	<b>1066.76</b>
XIV	<b>Other comprehensive income</b>				
	A. (i) Item that will not be reclassified to profit or loss	-	-	-	-
	Remeasurement of Gratuity Fund/Defined benefit liabilities	(4.17)	(17.62)	0.31	(16.69)
	(ii) Income tax relating to Item that will not be reclassified to profit or loss	-	-	-	-
	Deferred tax Asset/(Liability) on above	1.05	4.50	(0.11)	4.20
	Net balance of Actuarial Gain/ (Loss) transfer to Other Comprehensive Income	(3.12)	(13.11)	0.20	(12.49)
	B. (i) Item that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to Item that will be reclassified to profit or loss	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) comprising Profit / (Loss) and other comprehensive income for the period</b>	<b>9.28</b>	<b>461.92</b>	<b>159.74</b>	<b>1054.27</b>
XVI	Paid-up Equity Share Capital(Face value of Rs 10/- each)	1292.78	1292.78	1292.78	1292.78
XVII	<b>Earnings Per Share (for continuing operations)</b>				
	(a) Basic	0.07	3.57	1.24	8.16
	(b) Diluted	0.07	3.57	1.24	8.16
XVIII	<b>Earnings Per Share (for discontinuing operations)</b>				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XIX	<b>Earnings Per Share (for discontinuing and continuing operations)</b>				
	(a) Basic	0.07	3.57	1.24	8.16
	(b) Diluted	0.07	3.57	1.24	8.16

**Notes:**

- The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 15th September, 2020.
- The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The standalone results have been prepared in accordance with Indian Accounting Standards(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
- The Company is operating in a single segment as defined in Ind AS-108, Hence segment reporting is not applicable to the Company.
- The Company's operations and financial results for the quarter ended June 30, 2020 have been impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. The results for the quarter are therefore, not comparable with those for the previous quarters.
- The figures of previous quarters /year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.
- The company does not have any other exceptional item to report for the above periods.
- The above results are also available on company's website www.cordscable.com & on the stock exchange website(www.bseindia.com & www.nseindia.com)

By order of the Board  
For Cords Cable Industries Ltd.

Naveen Sawhney  
(Managing Director)

DIN: 00893704

Place: New Delhi

Date : 15.09.2020



# Alok Misra & Co.

Chartered Accountants

AD - 13 LGF, Tagore Garden,

New Delhi- 110027

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To

The Board of Directors

**Cords Cable Industries Limited**

94, 1<sup>st</sup> Floor, Shambhu Dayal Bagh Marg,

Near Okhla Industrial Area Phase-III, Old Ishwar Nagar,

New Delhi-110020

1. We have reviewed the accompanying statement of unaudited financial results of Cords Cable Industries Limited for the period ended 30<sup>th</sup> June 2020.  
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Alok Misra & Co.

Chartered Accountants

FRN:018734N

CA. Alok Misra

Partner

Membership No.500138

(UDIN: 20500138AAAADG3434)

Place: New Delhi

Date: 15<sup>th</sup> September 2020