

CORDS CABLE INDUSTRIES LIMITED

DIVIDEND DISTRIBUTION POLICY

Approved by the Board of Directors in their meeting held on May 24, 2024
effective from May 24, 2024



POLICY FOR DIVIDEND DISTRIBUTION

OF

CORDS CABLE INDUSTRIES LIMITED

This policy applies to the distribution of dividend by Infosys Limited (the "Company") in accordance with the provisions of the Companies Act, 2013 ("Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).

DEFINITIONS

The terms referred to in the policy will have the same meaning as defined under the Act and the Rules made thereunder, and the Listing Regulations.

BACKGROUND

Pursuant to Regulation 43A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including amendments thereof) which requires top 1000 Listed Companies based on market capitalization (calculated as on March 31 of every financial year) to formulate a Dividend Distribution Policy, which shall be disclosed in its Annual Report and on its website.

Accordingly, this Dividend Distribution Policy has been formulated and approved by the Board of Directors of the Company. This Policy aims to lay down a framework with regard to distribution of dividend or retention of profits and to provide clarity to the stakeholders on the dividend distribution strategies of the Company.

POLICY

In adherence of the stated parameters of Regulation 43A of Listing Regulations Dividend Distribution Policy is set out herein below:

(A) THE CIRCUMSTANCES UNDER WHICH THE SHAREHOLDERS OF THE LISTED ENTITIES MAY OR MAY NOT EXPECT DIVIDEND

The Company shall comply with the relevant statutory requirements that are applicable to the Company in declaring dividend or retained earnings. Generally, the Board shall determine the dividend for a particular period after taking into consideration the financial performance of the Company, the advice of executive management, and other parameters described in this policy.

The Board of Directors of the Company may not declare or recommend dividend for a particular period if it is of the view that it would be prudent to conserve capital for the then ongoing or planned business expansion or other factors which may be considered by the Board.



(B) THE FINANCIAL / INTERNAL PARAMETERS THAT SHALL BE CONSIDERED WHILE DECLARING DIVIDEND

The financial/internal parameters which will be considered while declaration of dividend by the Board of Directors are as follows:

1. Profits of the Company.
2. Past Dividend pattern/trends.
3. Operating Cash flow of the Company.
4. Present and future Capital requirements of the existing business
5. Costs of borrowing of the Company, keeping in view the growth opportunities.
6. Debt obligations of the Company.
7. Funds required to service any outstanding loans.
8. Liquidity and Return Ratios.
9. Provisioning for financial implications arising out of unforeseen events and/or contingencies.
10. Investments in new line(s) of business;
11. Additional investment in subsidiaries, joint ventures and associates of the Company.
12. Up gradation of/ Investment in technology and physical infrastructure and Expenditure on Research & Development of existing and new product.
13. Restrictions/covenants if any, contained in any lender agreement or any other arrangements.
14. Any other relevant factors as deemed fit by the Board of Directors

(C) EXTERNAL FACTORS THAT SHALL BE CONSIDERED FOR DECLARATION OF DIVIDEND

External Factors which will be considered while declarations of dividend by the Board of Directors are as follows:

1. Situation of Pandemic affecting the operations of the Company
2. Economic Environment.
3. Capital Markets.
4. Global Conditions.
5. Any political, tax, regulatory and technological changes in the geographic in which the Company operates.
6. Any other relevant factors as deemed fit by the Board of Directors

(D) POLICY AS TO HOW THE RETAINED EARNINGS SHALL BE UTILIZED

The Company shall endeavor to utilise the retained earnings in a manner which shall be beneficial to the interests of the Company and also its shareholders.

Retained earnings will be used for the Company's growth plans, working capital requirements, debt repayments and other contingencies and any other permissible purposes.



(E) PARAMETERS THAT SHALL BE ADOPTED WITH REGARD TO VARIOUS CLASSES OF SHARES

Company has issued only Equity Shares at this point of time. In future if different classes of shares are issued, the parameters to be adopted with regard to those classes shall be decided accordingly.

DISCLOSURES

The Policy shall be disclosed in the Annual report and on the website of the Company i.e. at www.cordscable.com.

REVIEW

This policy will be reviewed and amended as and when required by the Board.

LIMITATION AND AMENDMENT

In the event of any conflict between the provisions of this policy and of the Act or Listing Regulations or any other statutory enactments, rules, the provisions of such Act or Listing Regulations or statutory enactments, rules shall prevail over this policy. Any subsequent amendment / modification in the Listing Regulations, Act and/or applicable laws in this regard shall automatically apply to this policy.

