

**CORDS CABLE INDUSTRIES LTD.**

Near Okhla Industrial Area Phase-III,
Old Ishwar Nagar, New Delhi - 110020
Tel : +91-11-40551200; Fax : +91-11-20887232
Website : www.cordscable.com : Email : ccil@cordscable.com
CIN: L74999DL1991PLC046092

Date: 12.07.2024

Listing Department (Compliance Cell), National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 <u>Scrip Code: CORDSCABLE</u>	Listing Department (Compliance Cell), Bombay Stock Exchange Ltd. Floor 25, PJ Towers, Dalal Street, Mumbai- 400 001 <u>Scrip Code: 532941</u>
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Sub : Communication to Shareholders - Intimation on Tax Deduction on Final Dividend for the FY 2023-24.

Dear Sir,

Pursuant to the Finance Act, 2020, Dividend Distribution Tax is abolished and Income by way of Dividend is taxable in the hands of the Shareholders of the Company.

In this regard, please find enclosed herewith an email communication which has been sent to all the Shareholders whose email addresses are registered with the Company/Depositories explaining the process and documentation required for withholding tax from dividends paid to the shareholders at prescribed rates.

This is for your kind information and records.

Thanking you.

Yours faithfully,
FOR CORDS CABLE INDUSTRIES LIMITED

GARIMA PANT
Company Secretary

Encl. : as above

Works :

(UNIT I) : A-525, E-518, 519, 520, Industrial Area Chopanki, Bhiwadi, Distt. Alwar - 301019 (Rajasthan) Tel. No. : +91-7230003177
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CORDS CABLE INDUSTRIES LTD.

CIN: L74999DL1991PLC046092

Registered Office: 94, 1st Floor, Shambhu Dayal Bagh Marg
Near Okhla Industrial Area Phase III, Old Ishwar Nagar, New Delhi 110020

Phone No.: +91-11-40551200, **Fax No.:** +91-11-20887232,

Email: csc@cordscable.com, ccil@cordscable.com; **Website:** www.cordscable.com

Subject: Communication of Tax Deducted at Source (TDS) on Dividend (under Section 194/195/196D of the Income Tax Act, 1961)

Dear Member(s),

Ref: Folio / DP Id & Client Id No:

Name of the Member(s):

Dear Member,

This is to inform you that the Board of Directors of Cords Cable Industries Limited (the "Company") at its meeting held on May 24, 2024, has recommended a dividend of Rs. 1/- (i.e. 10%) per equity share of the face value of Rs. 10/- each fully paid-up for the Financial Year 2023-24, subject to the approval of members of the Company at the ensuing Annual General Meeting. The said dividend will be payable to those members whose names appear in the Register of Members of the Company on the record date to be published by the Company.

In accordance with the provisions of the Income-tax Act, 1961 ("IT Act"), as amended from time to time, read with the provisions of the Finance Act, 2020, with effect from April 1, 2020, dividend declared and paid by the Company is taxable in the hands of its members and the Company is required to deduct tax at source ("TDS") from dividend paid to the members at the applicable rates.

This communication summarizes the applicable TDS provisions in accordance with the provisions of the IT Act, for various member categories, including Resident or Non-Resident members.

For Resident Members:

For Financial Year 2024-25 (Dividend F.Y.2023-24), taxes shall be deducted at source under Section 194 of the IT Act as follows:-

Members having valid PAN	10% or as notified by the Government of India
Members not having PAN (not registered) / invalid PAN/ Specified persons* as per Section 206AB	20% or as notified by the Government of India

However, no tax shall be deducted on the dividend payable to a Resident Members (Individual), if the total dividend to be received by them during Financial Year 2024-25 (Dividend F.Y. 2023-24) does not exceed Rs. 5,000 and also in cases where members provide Form 15G (given in the link)/ Form 15H (given in the link) (as may be applicable) subject to conditions specified in the IT Act. PAN is mandatory for members providing Form 15G / 15H. **Where the PAN is either not registered or is invalid, tax shall be deducted at source at a rate which is higher of the prescribed TDS rates or @ 20%.**

*For Shareholders who are identified as "Specified Persons" under Sec 206AB of the IT Act, higher tax rate as applicable would be deducted if

- Shareholder has not filed the returns of income for the assessment year relevant to the previous year immediately before the previous year in which tax is required to be deducted/ collected.
- Aggregate of tax deducted at source and tax collected at source is rupees fifty thousand or more for the said previous year.

For the purpose of TDS, Company will verify the status (i.e., Specified Person or not) from the Government enabled online facility and deduct TDS accordingly.

Resident Shareholders (Other than Individuals):

The TDS for Resident shareholders (other than individuals) along with required documents are provided in Table below:

Category of Shareholder	Tax Deduction Rate	Exemption Applicability/ Documents required
Insurance Companies	NIL	Documentary evidence that the provisions of section 194 of the Act are not applicable to them: <ol style="list-style-type: none"> 1. PAN 2. Registration certificate along with 3. Self-declaration given in Annexure 3
Mutual Funds	NIL	Documentary evidence to prove that the mutual fund is a mutual fund specified under clause (23D) of section 10 of the Act and is covered under Section 196 of the Act along with Self-declaration given in Annexure 3

Alternative Investment fund (AIF) established/ incorporated in India	NIL	<p>Documentary evidence that the person is covered by Notification No. 51/2015 dated 25 June 2015</p> <p>(OR)</p> <p>Self-declaration that its income is exempt under Section 10 (23FBA) of the Income Tax Act, 1961 and they are governed by SEBI regulations as Category I or Category II AIF along with the following documents</p> <ol style="list-style-type: none"> 1. Self-attested copy of the PAN card 2. Registration certificate 3. Self-declaration given in Annexure 3
Recognized Provident Fund	NIL	<p>Self-attested copy of a valid order from Commissioner under Rule 3 of Part A of Fourth Schedule to the Act,</p> <p>(OR)</p> <p>Self-attested valid documentary evidence (e.g., relevant copy of registration, notification, order, etc.) in support of the provident fund being established under a scheme framed under the Employees Provident Funds Act, 1952 needs to be submitted along with Self-declaration given in Annexure 3</p>
Approved Superannuation Fund / Approved Gratuity Fund	NIL	<p>Self-attested copy of valid approval granted by the Commissioner needs to be submitted :</p> <ol style="list-style-type: none"> a) under Rule 2 of Part B of Fourth Schedule to the Act (In case of Approved Superannuation Fund) b) under Rule 2 of Part C of Fourth Schedule to the Act (In case of Approved Gratuity Fund) <p>along with Self-declaration given in Annexure 3</p>
National Pension Scheme	NIL	<p>Self-attested valid documentary evidence (e.g., relevant copy of registration, notification, order, etc.) granting approval to the Scheme along with Self-declaration given in Annexure 3</p>
Entities exempt under Section 10 of the Act	NIL	<p>If the income is exempt under the Act, the authorized signatory shall submit the declaration given in Annexure 3 duly signed with stamp affixed for the purpose of claiming exemption from TDS (entities as provided in Circular No.18 of 2017)</p>
Corporation established by or under a Central	NIL	<p>Documentary evidence that the person is covered under section 196 of the Act along with self-declaration given in Annexure 3.</p>

Act/ State Act which is, under any law for the time being in force, exempt from income- tax on its income including entities in which such corporations are the beneficial shareholders		
Order under section 197 of the Act	Rate provided in the order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.
Benefit under Rule 37BA	Rates based on the status of the beneficial owners	In case where shares are held by Clearing Member/ intermediaries/ stock brokers and TDS is to be applied by the Company in the PAN of the beneficial shareholders, then intermediaries/ stock brokers and beneficial shareholders will have to provide a declaration given in Annexure 4 along with Appendix A.
Other resident shareholders without PAN/Invalid PAN/ Deleted PAN/ non-compliance of Section 206AB	20%	

For Non-Resident Members:

1. Tax shall be deducted/withheld at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable.
2. However, non-resident members have an option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") between India and the country of tax residence of the members, if such DTAA provisions are more beneficial to them. To avail the DTAA benefits, the non-resident member should furnish the following documents to the Company's Registrar and Transfer Agent ("RTA") i.e. **M/s. Link Intime India Private Limited by September 16, 2024.**
 - a. Self-attested copy of Permanent Account Number (PAN) if allotted to you, by the Indian Income Tax Authorities. If PAN is not allotted to you, please provide your email address, contact number and address in the country of residence along with documentary evidence of such address;

- b. Self-attested copy of Tax Residency Certificate (TRC) issued by the competent authority or tax authority of the country of your residency, evidencing and certifying your tax residency status in the country of residency during the Financial Year 2024-25;
- c. Completed and duly signed Form 10F in the format given in the link;
- d. Self-declaration in the format given in the link, certifying that –
 - i. You will continue to remain a tax resident of the country of your residency during the Financial Year 2024-25;
 - ii. You are eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;
 - iii. You have no reason to believe that your claim for the benefits of the DTAA is impaired in any manner;
 - iv. You are the beneficial owner of your shareholding in the Company and dividend receivable from the Company; and
 - v. You do not have a taxable presence or a permanent establishment in India during the Financial Year 2024-25.

3. Rate as per Submitting Order under section 195(3) /197 of the Act obtained from Income Tax authorities

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/ withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company/RTA, of the documents submitted by Non-Resident members.

For all members who are seeking exemption from tax on dividend:

The aforementioned documents (duly completed, signed and scanned) shall be submitted to our RTA, Link Intime India Private Limited by clicking the URL <https://liiplweb.linkintime.co.in/formsreg/submission-of-form-15g-15h.html> by **September 16, 2024** in order to enable the Company to determine and deduct appropriate TDS / withholding tax, as may be applicable. No communication on the tax determination/deduction shall be entertained after **September 16, 2024**.

Please note that all the Tax related documents should be uploaded through above link only and documents (if sent) on other email ids will not be entertained.

All communications/ queries in this respect should be addressed and sent to our RTA, Link Intime India Private Limited at its email address at delhi@linkintime.co.in.

To view / download Form 15G [click here](#)

To view / download Form 15H [click here](#)

To view / download - Self declaration [click here](#)

To view / download Form 10F [click here](#)

To view / download - Self Declaration regarding Tax Residency [click here](#)

Members may please note that in case the tax on said dividend is deducted at a higher rate in absence of receipt, non-compliance of prescribed procedure or insufficiency of the aforementioned details/documents from you, an option is available to you to file the return of income as per IT Act and claim appropriate refund, if eligible. Shareholders, whose valid PAN is updated, will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal/>.

We request your cooperation in this regard.

Yours faithfully,

For **Cords Cable Industries Limited**

Naveen Sawhney
Managing Director

Disclaimer: This communication is not to be treated as advice from the Company or its affiliates or Link Intime India Private Limited. Members should obtain the tax advice related to their tax matters from a tax professional.

Note: This is a system generated email. Please do not reply to this email.