

Date: 11.11.2020

<b>Asst. Vice President</b> <b>National Stock Exchange of India Ltd.</b> <b>Exchange plaza, Bandra Kuria Complex</b> <b>Bandra (E)</b> <b>Mumbai - 400 051</b>	<b>Asst. General Manager</b> <b>Dept of Corp. Services,</b> <b>BSE Limited</b> <b>P.J. Towers, Dalal Street, Fort,</b> <b>Mumbai: 400001.</b>
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**Subject : Outcome of Board Meeting**

Dear Sir,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchanges that the Board of Directors of the Company at its meeting held on today i.e. Wednesday, November 11, 2020 at the Registered Office of the company to consider and approve the following:

- i) Un-audited financial results and Cash Flow Statement for the 2<sup>nd</sup> quarter and half year ended September 30, 2020;
- ii) Statement of Assets and Liabilities for the half year ended September 30, 2020;
- iii) Limited Review Report by the Statutory Auditor.
- iv) On the recommendation of the Nomination and Remuneration Committee and subject to the approval of Shareholders, Board of Directors have approved the appointment of Mr. Parveen Kumar (DIN : 08952635), as an Additional Director under the category of Independent Director for a period of 1 (One) year w.e.f. 10.01.2021. Brief profile of Mr. Parveen Kumar, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement Regulations) Regulations, 2015 read with SEBI Circular is attached as Annexure -I.

In terms of Regulation 47 of the Listing Regulations, the extracts of the financial results in the prescribed format shall be published in Delhi & Mumbai edition of Financial Express English and Jansatta Hindi (Delhi) within the prescribed time period.

The full format of the financial results for the 2<sup>nd</sup> Quarter/ Half Year ended September 30, 2020 shall be available on the website of the Stock exchanges where equity shares of the Company are listed i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on Company's website at <http://www.cordscable.com>.

The Board Meeting commenced at 12:00 noon and concluded at 3:45 P.M.

You are requested to take the above on record and inform all those concerned.

Thanking You.

Yours Faithfully,

FOR CORDS CABLE INDUSTRIES LIMITED

  
Naveen Sawhney  
Managing Director

Encl. : as above

**Works :**

(UNIT I) : A-525, E-518, 519, 520, Industrial Area Chopanki, Bhiwadi, Distt. Alwar - 301707 (Rajasthan) Tel. No. : +91-7230003177  
(UNIT II) : SP-239, 240, 241, Industrial Area Kaharani, Bhiwadi, Distt. Alwar - 301019 (Rajasthan) Tel. No. : +91-7230003176

**Annexure - I**

Appointment of Mr. Parveen Kumar (DIN : 08952635) as Additional Director under the capacity of Independent Director subject to the approval of Shareholders with effect from January 10, 2021 for a period of One (1) years on the Board of the Company.

<p>Reason for change viz. appointment, resignation, removal, death or otherwise;</p>	<p>Subject to the provisions of section 152 of Companies Act, 2013, an independent director shall hold office for a term up to five consecutive years on the Board of a company. Also no Independent director shall hold office for more than two consecutive terms.</p> <p>As the second tenure of 5 years of Mr. Vijay Kumar (One of our Independent Director) will expire on January 09, 2021.</p> <p>Also as per Regulation 17 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, The board of directors of the top 2000 listed entities (with effect from April 1, 2020) shall comprise of not less than six directors. And in order to comply with the above said provisions there is a requirement to appoint one Director in the Board of the Company in place of Mr. Vijay Kumar w.e.f. January 10, 2021.</p>
<p>Date of appointment/cessation (as applicable) &amp; term of appointment</p>	<p>w.e.f. January 10, 2021 Term : One (1) year</p>
<p>Brief profile (In case of appointment);</p>	<p>Mr. Parveen Kumar (DIN : 08952635), 61 Years, Son of Shree Madan Lal was born on April 12, 1959 in Mansa, Punjab (India). He has completed his M.S.C. in Physics in 1981, M. Tech (Instrumentation) in 1994 and PGDM (Finance) from IMT, Ghaziabad in the year 2014. He has worked for a period of 34 years with HINDALCO INDUSTRIES LIMITED, a flagship company of Aditya Birla Group. Currently, Mr. Parveen Kumar is the 50% partner in Art Best Infratech, a partnership firm engaged in fabrication of UPVC Doors &amp; Windows activities and sole proprietor of JINDAL VIV which provides a complete window hardware solution.</p>

For Cords Cable Industries Ltd.



Director

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Disclosure of relationships between directors (in case of appointment of a director).

Mr. Parveen Kumar is not related to any Director, Manager or Key Managerial Personnel of Cords Cable Industries Limited.

**FOR CORDS CABLE INDUSTRIES LIMITED**

**For Cords Cable Industries Ltd.**

  
**Naveen Sawhney**  
**Managing Director**



**Cord's Cable Industries Limited**

Registered Office: 94, 1st Floor, Shambhu Dayal Bagh Marg, Near Okhla Industrial Area Phase-III, Old Ishwar Nagar, New Delhi-110020

Tel: 011-40551200 \* Fax: 011-40551280/81 \* E-mail: ccl@cordscable.com

website: www.cordscable.com \* CIN: L74999DL1991PLC046092

**Statement of Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2020**

(Amount

Rs in Lakhs)

Sl No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year Ended	Half Year Ended	Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	<b>Income from Operations</b>						
I	Revenue from Operations	8341.04	4899.50	10036.63	13240.54	21034.09	42089.07
II	Other income	29.50	50.25	27.45	79.75	80.55	151.75
III	<b>Total Income (I+II)</b>	<b>8370.54</b>	<b>4949.75</b>	<b>10064.08</b>	<b>13320.29</b>	<b>21114.63</b>	<b>42240.82</b>
IV	<b>Expenses</b>						
	Cost of Material consumed	6262.14	3296.01	8427.96	9558.14	16989.04	32985.62
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in Inventories of Finished goods, Work in Progress & Stock in Trade	59.46	383.72	(678.23)	443.19	(411.05)	59.62
	Employees Benefit Expenses	592.25	313.95	552.86	906.20	1078.98	2349.60
	Finance Costs	575.15	375.38	622.50	950.53	1209.00	2581.83
	Depreciation & Ammortisation Expense	190.08	164.37	158.09	354.46	342.99	(61.33)
	Other expenses	541.75	387.88	600.23	929.64	1266.58	2928.13
	<b>Total Expenses (IV)</b>	<b>8220.84</b>	<b>4921.31</b>	<b>9683.41</b>	<b>13142.15</b>	<b>20475.55</b>	<b>41156.13</b>
V	<b>Profit / (Loss) before exceptional items and tax (III - IV)</b>	<b>149.70</b>	<b>28.44</b>	<b>380.67</b>	<b>178.14</b>	<b>639.08</b>	<b>1084.69</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>149.70</b>	<b>28.44</b>	<b>380.67</b>	<b>178.14</b>	<b>639.08</b>	<b>1084.69</b>
VIII	<b>Tax Expense</b>						
	(1) Current Tax	53.58	18.07	129.49	71.65	232.42	281.84
	(2) Deferred Tax Liability/(Assets)	(3.54)	(2.04)	28.47	(5.58)	24.40	(263.91)
	<b>Total Tax Expenses</b>	<b>50.04</b>	<b>16.03</b>	<b>157.95</b>	<b>66.07</b>	<b>256.83</b>	<b>17.93</b>
IX	<b>Profit for the period from continuing operations (VII-VIII)</b>	<b>99.67</b>	<b>12.40</b>	<b>222.72</b>	<b>112.07</b>	<b>382.25</b>	<b>1066.76</b>
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	<b>Profit / (Loss) from Discontinuing operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>99.67</b>	<b>12.40</b>	<b>222.72</b>	<b>112.07</b>	<b>382.25</b>	<b>1066.76</b>
XIV	<b>Other comprehensive income</b>						
	A. (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of Gratuity Fund/Defined benefit liabilities	(4.17)	(4.17)	0.31	(8.34)	0.62	(16.69)
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	Deferred tax Asset/(Liability) on above	1.05	1.05	(0.11)	2.10	(0.22)	4.20
	Net balance of Actuarial Gain/ (Loss) transfer to Other Comprehensive Income	(3.12)	(3.12)	0.20	(6.24)	0.40	(12.49)
	B. (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) comprising Profit / (Loss) and other comprehensive income for the period</b>	<b>96.55</b>	<b>9.28</b>	<b>222.92</b>	<b>105.83</b>	<b>382.65</b>	<b>1054.27</b>
XVI	Paid-up Equity Share Capital (Face value of Rs 10/- each)	1292.78	1292.78	1292.78	1292.78	1292.78	1292.78
XVII	<b>Earnings Per Share (for continuing operations)</b>						
	(a) Basic	0.75	0.07	1.72	0.82	2.96	8.16
	(b) Diluted	0.75	0.07	1.72	0.82	2.96	8.16
XVIII	<b>Earnings Per Share (for discontinuing operations)</b>						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XIX	<b>Earnings Per Share (for discontinuing and continuing operations)</b>						
	(a) Basic	0.75	0.07	1.72	0.82	2.96	8.16
	(b) Diluted	0.75	0.07	1.72	0.82	2.96	8.16

For Cord's Cable Industries Ltd.

*[Signature]*  
Authorized Signatory

**Cords Cable Industries Limited**

**Standalone Statement of Assets & Liabilities as at 30th September, 2020**

(Amount  
Rs in Lakhs)

Particulars	As at	As at
	30-09-2020	31-03-2020
	Un-Audited	Audited
<b>I ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant and Equipment	6901.90	7161.96
(b) Right of use Assets	2464.28	2441.58
(c) Financial Assets		
(i) Security Deposit	168.43	167.90
<b>Total Non-Current Assets</b>	<b>9534.61</b>	<b>9771.44</b>
<b>2 Current Assets</b>		
(a) Inventories	4825.11	5967.28
(b) Financial Assets		
(i) Investments	42.33	36.42
(ii) Trade receivables	11128.19	12060.27
(iii) Cash and Cash Equivalents	55.67	17.03
(iv) Bank balances other than(iii) above	1925.46	2406.13
(c) Other Current Assets	1000.53	1267.65
<b>Total Current Assets</b>	<b>18977.29</b>	<b>21754.78</b>
<b>Total Assets</b>	<b>28511.90</b>	<b>31526.22</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share capital	1292.78	1292.78
(b) Other Equity	12943.52	12837.69
<b>Total Equity</b>	<b>14236.30</b>	<b>14130.47</b>
<b>2 Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1189.79	1194.63
(b) Provisions	168.58	146.79
(c) Deferred tax liabilities (Net)	557.79	565.47
(d) Other non-current liabilities	2.87	1.87
<b>Total Non-Current Liabilities</b>	<b>1919.03</b>	<b>1908.76</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	6237.03	6660.90
(ii) Trade payables		
(A) Total outstanding dues of Micro Enterprises & Small Enterprises	147.63	135.77
(B) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	4971.82	7815.75
(iii) Others Financial Liabilities	691.37	621.94
(b) Provisions	107.13	45.03
(c) Other current liabilities	201.59	207.61
<b>Total Current Liabilities</b>	<b>12356.57</b>	<b>15486.99</b>
<b>Total Equity and Liabilities</b>	<b>28511.90</b>	<b>31526.22</b>

For Cords Cable Industries Limited

10/11/20

**Cords Cable Industries Limited**
**Standalone Statement of Cash Flows for the Period Ended 30th September,2020**

Particulars	(Amount Rs. in Lakhs)	
	Half Year Ended	Year Ended
	30th Sept, 2020 Un-audited	31st March, 2020 Audited
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	178.14	1084.69
Adjustments for:		
Depreciation and amortisation of non-current assets	354.46	661.33
(Gain)/Loss on disposal of property, plant and equipment	0.00	19.97
Finance cost recognised in Profit or loss	950.53	2561.83
Remeasurement gain/(loss) on Defined benefit liabilities	(8.34)	(16.69)
Investment income recognised in profit or loss	(58.74)	(135.20)
<b>Operating profit before working capital changes</b>	<b>1416.04</b>	<b>4175.92</b>
Adjustments for:		
(Increase)/decrease in inventories	1142.17	15.23
(Increase)/decrease in trade and other receivables	932.08	(712.10)
(Increase)/decrease in Loans & Advances/Other Current Assets	266.59	304.86
Increase/(decrease) in Trade/Other payables	(2804.85)	736.53
<b>Cash generation from operating activities</b>	<b>952.04</b>	<b>4320.45</b>
Loss: Direct taxes Paid	20.00	313.38
<b>Net cash generation from operating activities</b>	<b>932.04</b>	<b>4207.07</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for property, plant and equipment	(117.08)	(941.67)
Proceeds from disposal of property, plant and equipment	0.00	13.55
Payments to acquire financial assets (Fixed Deposit)	480.67	(402.61)
Interests received (on Fixed Deposits)	58.74	135.20
Proceeds on sale of financial assets (Units in Mutual Funds)	(5.92)	15.01
<b>Net cash used in investing activities</b>	<b>416.41</b>	<b>(3180.52)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Borrowings (Net)	(437.69)	(469.72)
Interest & Finance Charges paid	(872.11)	(2573.35)
<b>Net cash from/(used) in financing activities</b>	<b>(1309.80)</b>	<b>(3043.07)</b>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT(A+B+C)</b>	<b>38.65</b>	<b>(16.53)</b>
Cash and cash equivalents at the beginning	17.03	33.55
<b>Cash and cash equivalent at the close</b>	<b>55.67</b>	<b>17.03</b>

**Notes:**

- i) The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 11 th November,2020.
- ii) The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).The Limited review report does not contain any modifications.
- iii) The standalone results have been prepared in accordance with Indian Accounting Standards(Ind AS) prescribed under Section 133 of the Companies Act,2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015
- iv) The Company is operating in a single segment as defined in Ind AS-108, Hence segment reporting is not applicable to the Company.
- v) The Company's operations and financial results for the quarter & Half Year ended September 30, 2020 have been impacted by the outbreak of COVID-19 pandemic. The results for the quarter & Half Year ended September 30, 2020 are therefore not comparable with those for the previous quarter & Half Year ended September 30,2019.
- vi) The figures of previous quarters /year are reclassified,regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.
- vii) The company does not have any other exceptional item to report for the above periods.
- viii) The above results are also available on company's website [www.cordscable.com](http://www.cordscable.com) & on the stock exchange website([www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com))

By order of the Board  
For Cords Cable Industries Ltd  
**For Cords Cable Industries Ltd.**  
Naveen Sawhney  
(Managing Director)  
Authorized Signatory  
DIN: 00893704

# Alok Misra & Co.

Chartered Accountants

AD -13 LGF, Tagore Garden,  
New Delhi-110027

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09868012720

To  
The Board of Directors  
Cords Cable Industries Limited  
94, 1<sup>st</sup> Floor, Shambhu Dayal Bagh Marg,  
Near Okhla Industrial Area Phase-III, Old Ishwar Nagar,  
New Delhi-110020

1. We have reviewed the accompanying statement of unaudited financial results of **Cords Cable Industries Limited** for the period ended **30<sup>th</sup> September 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Alok Misra & Co.  
Chartered Accountants  
FRN:018734N

  
CA. Alok Misra  
Partner

Membership No.500138  
(UDIN:20500138AAAAEJ37E3)

Place: New Delhi

Date: 11<sup>th</sup> November 2020